

Smart Meter Data Management Market by Component (Software and Service), Deployment Model (On-premise and Cloud), and Application (Electric Meters, Gas Meters, and Water Meters): Global Opportunity Analysis and Industry Forecast, 2020–2027

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Abstracts

Smart meter data management refers to the process of gathering, storing, and managing massive volume of data from various smart metering systems such as water meter and gas meter. In addition, it helps organizations to gather, store, and process all types of data to help organizations to deal with increasing volume of data and provides useful information for obtaining better insights. Furthermore, smart meter data management software reduces human errors and provides real-time information about smart meters. In addition, this software provides different modules such as meter-to-cash system, workforce management system, asset management, and other systems, which help organizations to easily and quickly manage large quantity of smart meter datasets.

Surge in adoption of smart meters across the globe and increase in adoption of advanced metering infrastructure technologies significantly boosts the growth of the global smart meter data management market. In addition, increase in need for both prescriptive & predictive analytics and rise in incentive & efforts by various government across the globe to adopt smart meter data management software positively impact the growth of the market. However, data management issues and high installation cost of smart meters are expected to hamper the market growth. On the contrary, upsurge in demand for smart meters and integration of artificial intelligence (AI) in smart meter data management systems are expected to offer remunerative opportunities for the expansion of the market during the forecast period. Each of these factors is projected to have a definite impact on the growth of the smart meter data management market.

The global smart meter data management market is segmented into component, deployment model, application, and region. In terms of component, the market is fragmented into software and services. The software segment is further segmented into meter data management system (MDMS), meter data analytics (MDA), and communication software. Depending on deployment model, it is bifurcated into on-premise and cloud. On the basis of application, it is fragmented into electric meters, gas meters, and water meters. Region wise, it is analyzed across North America, Europe, Asia-Pacific, and LAMEA.

The key players profiled in the smart meter data management market analysis are ABB Ltd., Aclara Technologies LLC, Arad Groul, Eaton Corporation, ElectSolve Technology Solutions & Services, Inc., Hansen Technologies Ltd (Enoro Holding A/S), Honeywell International Inc. (Elster Group GmbH), Itron Inc., Landis+Gyr., Oracle Corporation, Siemens AG, and Trilliant Holdings, Inc. These players have adopted various strategies to increase their market penetration and strengthen their position in the industry.

KEY BENEFITS FOR STAKEHOLDERS

The study provides an in-depth analysis of global smart meter data management market forecast along with the current trends and future estimations to elucidate the imminent investment pockets.

Information about key drivers, restraints, and opportunities and their impact analysis on global market is provided in the report.

Porter's five forces analysis illustrates the potency of the buyers and suppliers operating in the industry.

The quantitative analysis of the market from 2020 to 2027 is provided to determine the market potential.

Key Market Segments

By Component

Software

Meter Data Management System

Meter Data Analytics

Communication Software

Service

Consulting

Project Management

Implementation & Integration

Others

By Deployment Model

On-premise

Cloud

By Application

Electric Meters

Gas Meters

Water Meters

By Region

North America

U.S.

Canada

Mexico

Europe

UK

Germany

France

Russia

Italy

Spain

Rest of Europe

Asia-Pacific

China

India

Japan

Australia

South Korea

Rest of Asia-Pacific

LAMEA

Latin America

Middle East

Africa

KEY MARKET PLAYERS

ABB Ltd

Aclara Technologies LLC

Arad Groul

Eaton Corporation

ElectSolve Technology Solutions & Services, Inc.

Hansen Technologies Ltd (Enoro Holding A/S)

Honeywell International Inc. (Elster Group GmbH)

Itron Inc.

Landis+Gyr.

Oracle Corporation

Siemens AG

Trilliant Holdings, Inc.

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