

# **Smart Grid Market by Component (Solutions and Services), Application (Generation, Transmission, Distribution, and Consumption/End Use), Solutions (Advanced Metering Infrastructure (AMI), Smart Grid Distribution Management, Smart Grid Communications, Smart Grid Network Management, Substation Automation, Smart Grid Security, and Others), and End User (Residential, Commercial, and Industrial): Global Opportunity Analysis And Industry Forecast, 2018–2025**

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## **Abstracts**

A smart grid is an electricity network that is used to supply electricity to the consumer via two-way digital communication. This system allows monitoring, analysis, control, and communication within the supply chain. In addition, it helps in improving the efficiency and energy consumption along with maximizing the transparency and reliability of the energy supply chain. Moreover, smart grid is an extended form of analog technology, which controls the use of appliances by employing two-way communication.

Furthermore, it not only makes the transmission and distribution efficient but also helps in reducing management and operations costs for the utilities and end users.

Rise in concerns pertaining to environment protection and growth in adoption of smart grid technology to improve efficiency in energy conservation and consumption are the major factors that fuel the growth of the smart grid market. In addition, supportive government policies & regulations to use smart meters and rise in investments in digital electricity infrastructure are also some of the crucial factors that drive the market

growth. However, lack of standardization and rise in privacy & security concerns are expected to hinder the smart grid market growth. Furthermore, increase in the number of electric vehicles on the road and upcoming smart cities projects in developing regions are expected to provide lucrative opportunities for the market growth in the coming years.

The global smart grid market is segmented on the basis of component, application, solutions, end user, and region. Based on component, the market is categorized into solutions and services. On the basis of application, it is classified into generation, transmission, distribution, and consumption/end use. By solutions, the market is categorized into advanced metering infrastructure (AMI), smart grid distribution management, smart grid communications, smart grid network management, substation automation, smart grid security, and others. On the basis of end user, it is divided into residential, commercial, and industrial. Based on region, the smart grid market is analyzed across North America, Europe, Asia-Pacific, and LAMEA.

The market players operating in the smart grid market include Cisco Systems, Inc., General Electric, Honeywell International Inc, International Business Machines Corporation (IBM), Itron Inc., Oracle, Schneider Electric, Siemens, Tech Mahindra Limited, Wipro Limited, and others.

## KEY BENEFITS

The report provides an in-depth analysis of the global smart grid market, outlining current trends, key driving factors, and potential areas for product investments.

Key players are analyzed with respect to their primary offerings, recent investments, and future development strategies.

Porter's five forces analysis illustrates the potency of buyers and suppliers operating in the industry.

The quantitative analysis of the global smart grid market from 2017 to 2025 is provided to determine the market potential.

## KEY MARKET SEGMENTS

**BY COMPONENT**

Solutions

Services

**BY APPLICATION**

Generation

Transmission

Distribution

Consumption/End Use

**BY SOLUTIONS**

Advanced Metering Infrastructure (AMI)

Smart Grid Distribution Management

Smart Grid Communications

Smart Grid Network Management

Substation Automation

Smart Grid Security

Others

**BY END USER**

Residential

Commercial

Industrial

BY Region

North America

U.S.

Canada

Europe

UK

Germany

France

Italy

Spain

Rest of Europe

Asia-Pacific

China

India

Japan

South Korea

Australia

Rest of Asia-Pacific

LAMEA

Latin America

Middle East

Africa

## KEY MARKET PLAYERS PROFILED IN THE REPORT

Cisco Systems, Inc.

General Electric

Honeywell International Inc

International Business Machines Corporation (IBM)

Itron Inc.

Oracle

Schneider Electric

Siemens

Tech Mahindra Limited

Wipro Limited

## Contents

### **CHAPTER 1: INTRODUCTION**

- 1.1. REPORT DESCRIPTION
- 1.2. KEY MARKET SEGMENTS
- 1.3. KEY BENEFITS
- 1.4. RESEARCH METHODOLOGY
  - 1.4.1. Primary research
  - 1.4.2. Secondary research
  - 1.4.3. Analyst tools and models

### **CHAPTER 2: EXECUTIVE SUMMARY**

- 2.1. CXO PERSPECTIVE

### **CHAPTER 3: MARKET LANDSCAPE**

- 3.1. MARKET DEFINITION AND SCOPE
- 3.2. KEY FINDINGS
  - 3.2.1. Top investment pockets
  - 3.2.2. Top winning strategies
- 3.3. PORTER'S FIVE FORCES ANALYSIS
  - 3.3.1. Bargaining power of suppliers
  - 3.3.2. Threat of new entrants
  - 3.3.3. Threat of substitutes
  - 3.3.4. Competitive rivalry
  - 3.3.5. Bargaining power among buyers
- 3.4. MARKET SHARE ANALYSIS/TOP PLAYER POSITIONING
  - 3.4.1. Market share analysis/top player positioning 2018
- 3.5. MARKET DYNAMICS
  - 3.5.1. Drivers
  - 3.5.2. Restraints
  - 3.5.3. Opportunities

### **CHAPTER 4: SMART GRID MARKET BY COMPONENT**

- 4.1. OVERVIEW
- 4.2. SOLUTION

- 4.2.1.Key market trends, growth factors and opportunities
- 4.2.2.Market Size and Forecast by region,
- 4.2.3.Market share analysis, by country
- 4.3. SERVICE
  - 4.3.1.Key market trends, growth factors and opportunities
  - 4.3.2.Market Size and Forecast by region,
  - 4.3.3.Market share analysis, by country

## **CHAPTER 5: SMART GRID MARKET BY SOLUTION**

- 5.1. OVERVIEW
- 5.2. ADVANCED METERING INFRASTRUCTURE
  - 5.2.1.Key market trends, growth factors and opportunities
  - 5.2.2.Market Size and Forecast by region,
  - 5.2.3.Market share analysis, by country
- 5.3. SMART GRID DISTRIBUTION MANAGEMENT
  - 5.3.1.Key market trends, growth factors and opportunities
  - 5.3.2.Market Size and Forecast by region,
  - 5.3.3.Market share analysis, by country
- 5.4. SMART GRID COMMUNICATIONS
  - 5.4.1.Key market trends, growth factors and opportunities
  - 5.4.2.Market Size and Forecast by region,
  - 5.4.3.Market share analysis, by country
- 5.5. SMART GRID NETWORK MANAGEMENT
  - 5.5.1.Key market trends, growth factors and opportunities
  - 5.5.2.Market Size and Forecast by region,
  - 5.5.3.Market share analysis, by country
- 5.6. SUBSTATION AUTOMATION
  - 5.6.1.Key market trends, growth factors and opportunities
  - 5.6.2.Market Size and Forecast by region,
  - 5.6.3.Market share analysis, by country
- 5.7. SMART GRID SECURITY
  - 5.7.1.Key market trends, growth factors and opportunities
  - 5.7.2.Market Size and Forecast by region,
  - 5.7.3.Market share analysis, by country
- 5.8. OTHERS
  - 5.8.1.Key market trends, growth factors and opportunities
  - 5.8.2.Market Size and Forecast by region,
  - 5.8.3.Market share analysis, by country

## **CHAPTER 6: SMART GRID MARKET BY APPLICATION**

### 6.1. OVERVIEW

### 6.2. GENERATION

6.2.1.Key market trends, growth factors and opportunities

6.2.2.Market Size and Forecast by region,

6.2.3.Market share analysis, by country

### 6.3. TRANSMISSION

6.3.1.Key market trends, growth factors and opportunities

6.3.2.Market Size and Forecast by region,

6.3.3.Market share analysis, by country

### 6.4. DISTRIBUTION

6.4.1.Key market trends, growth factors and opportunities

6.4.2.Market Size and Forecast by region,

6.4.3.Market share analysis, by country

### 6.5. CONSUMPTION/END-USE

6.5.1.Key market trends, growth factors and opportunities

6.5.2.Market Size and Forecast by region,

6.5.3.Market share analysis, by country

## **CHAPTER 7: SMART GRID MARKET BY END USER**

### 7.1. OVERVIEW

### 7.2. RESIDENTIAL

7.2.1.Key market trends, growth factors and opportunities

7.2.2.Market Size and Forecast by region,

7.2.3.Market share analysis, by country

### 7.3. COMMERCIAL

7.3.1.Key market trends, growth factors and opportunities

7.3.2.Market Size and Forecast by region,

7.3.3.Market share analysis, by country

### 7.4. INDUSTRIAL

7.4.1.Key market trends, growth factors and opportunities

7.4.2.Market Size and Forecast by region,

7.4.3.Market share analysis, by country

## **CHAPTER 8: SMART GRID MARKET BY REGION**



## 8.1. OVERVIEW

### 8.2. NORTH AMERICA

- 8.2.1.Key market trends and opportunities
- 8.2.2.Market size and forecast by component
- 8.2.3.Market size and forecast by solution
- 8.2.4.Market size and forecast by application
- 8.2.5.Market size and forecast by end user
- 8.2.6.Market size and forecast by Country
- 8.2.7.U.S. Smart Grid Market
  - 8.2.7.1.Market size and forecast by component
  - 8.2.7.2.Market size and forecast by solution
  - 8.2.7.3.Market size and forecast by application
  - 8.2.7.4.Market size and forecast by end user
- 8.2.8. Canada Smart Grid Market
  - 8.2.8.1.Market size and forecast by component
  - 8.2.8.2.Market size and forecast by solution
  - 8.2.8.3.Market size and forecast by application
  - 8.2.8.4.Market size and forecast by end user

### 8.3. EUROPE

- 8.3.1.Key market trends and opportunities
- 8.3.2.Market size and forecast by component
- 8.3.3.Market size and forecast by solution
- 8.3.4.Market size and forecast by application
- 8.3.5.Market size and forecast by end user
- 8.3.6.Market size and forecast by Country
- 8.3.7.UK Smart Grid Market
  - 8.3.7.1.Market size and forecast by component

## **CHAPTER 1: INTRODUCTION**

### 1.1. REPORT DESCRIPTION

### 1.2. KEY MARKET SEGMENTS

### 1.3. KEY BENEFITS

### 1.4. RESEARCH METHODOLOGY

- 1.4.1.Primary research
- 1.4.2.Secondary research
- 1.4.3.Analyst tools and models

## **CHAPTER 2: EXECUTIVE SUMMARY**

## 2.1. CXO PERSPECTIVE

### **CHAPTER 3: MARKET LANDSCAPE**

#### 3.1. MARKET DEFINITION AND SCOPE

#### 3.2. KEY FINDINGS

3.2.1. Top investment pockets

3.2.2. Top winning strategies

#### 3.3. PORTER'S FIVE FORCES ANALYSIS

3.3.1. Bargaining power of suppliers

3.3.2. Threat of new entrants

3.3.3. Threat of substitutes

3.3.4. Competitive rivalry

3.3.5. Bargaining power among buyers

#### 3.4. MARKET SHARE ANALYSIS/TOP PLAYER POSITIONING

3.4.1. Market share analysis/top player positioning 2018

#### 3.5. MARKET DYNAMICS

3.5.1. Drivers

3.5.2. Restraints

3.5.3. Opportunities

### **CHAPTER 4: SMART GRID MARKET BY COMPONENT**

#### 4.1. OVERVIEW

#### 4.2. SOLUTION

4.2.1. Key market trends, growth factors and opportunities

4.2.2. Market Size and Forecast by region,

4.2.3. Market share analysis, by country

#### 4.3. SERVICE

4.3.1. Key market trends, growth factors and opportunities

4.3.2. Market Size and Forecast by region,

4.3.3. Market share analysis, by country

### **CHAPTER 5: SMART GRID MARKET BY SOLUTION**

#### 5.1. OVERVIEW

#### 5.2. ADVANCED METERING INFRASTRUCTURE

5.2.1. Key market trends, growth factors and opportunities

- 5.2.2. Market Size and Forecast by region,
- 5.2.3. Market share analysis, by country
- 5.3. SMART GRID DISTRIBUTION MANAGEMENT
  - 5.3.1. Key market trends, growth factors and opportunities
  - 5.3.2. Market Size and Forecast by region,
  - 5.3.3. Market share analysis, by country
- 5.4. SMART GRID COMMUNICATIONS
  - 5.4.1. Key market trends, growth factors and opportunities
  - 5.4.2. Market Size and Forecast by region,
  - 5.4.3. Market share analysis, by country
- 5.5. SMART GRID NETWORK MANAGEMENT
  - 5.5.1. Key market trends, growth factors and opportunities
  - 5.5.2. Market Size and Forecast by region,
  - 5.5.3. Market share analysis, by country
- 5.6. SUBSTATION AUTOMATION
  - 5.6.1. Key market trends, growth factors and opportunities
  - 5.6.2. Market Size and Forecast by region,
  - 5.6.3. Market share analysis, by country
- 5.7. SMART GRID SECURITY
  - 5.7.1. Key market trends, growth factors and opportunities
  - 5.7.2. Market Size and Forecast by region,
  - 5.7.3. Market share analysis, by country
- 5.8. OTHERS
  - 5.8.1. Key market trends, growth factors and opportunities
  - 5.8.2. Market Size and Forecast by region,
  - 5.8.3. Market share analysis, by country

## **CHAPTER 6: SMART GRID MARKET BY APPLICATION**

- 6.1. OVERVIEW
- 6.2. GENERATION
  - 6.2.1. Key market trends, growth factors and opportunities
  - 6.2.2. Market Size and Forecast by region,
  - 6.2.3. Market share analysis, by country
- 6.3. TRANSMISSION
  - 6.3.1. Key market trends, growth factors and opportunities
  - 6.3.2. Market Size and Forecast by region,
  - 6.3.3. Market share analysis, by country
- 6.4. DISTRIBUTION

- 6.4.1.Key market trends, growth factors and opportunities
- 6.4.2.Market Size and Forecast by region,
- 6.4.3.Market share analysis, by country
- 6.5. CONSUMPTION/END-USE
  - 6.5.1.Key market trends, growth factors and opportunities
  - 6.5.2.Market Size and Forecast by region,
  - 6.5.3.Market share analysis, by country

## **CHAPTER 7: SMART GRID MARKET BY END USER**

### 7.1. OVERVIEW

### 7.2. RESIDENTIAL

- 7.2.1.Key market trends, growth factors and opportunities
- 7.2.2.Market Size and Forecast by region,
- 7.2.3.Market share analysis, by country

### 7.3. COMMERCIAL

- 7.3.1.Key market trends, growth factors and opportunities
- 7.3.2.Market Size and Forecast by region,
- 7.3.3.Market share analysis, by country

### 7.4. INDUSTRIAL

- 7.4.1.Key market trends, growth factors and opportunities
- 7.4.2.Market Size and Forecast by region,
- 7.4.3.Market share analysis, by country

## **CHAPTER 8: SMART GRID MARKET BY REGION**

### 8.1. OVERVIEW

### 8.2. NORTH AMERICA

- 8.2.1.Key market trends and opportunities
- 8.2.2.Market size and forecast by component
- 8.2.3.Market size and forecast by solution
- 8.2.4.Market size and forecast by application
- 8.2.5.Market size and forecast by end user
- 8.2.6.Market size and forecast by Country
- 8.2.7.U.S. Smart Grid Market
  - 8.2.7.1.Market size and forecast by component
  - 8.2.7.2.Market size and forecast by solution
  - 8.2.7.3.Market size and forecast by application
  - 8.2.7.4.Market size and forecast by end user

### 8.2.8. Canada Smart Grid Market

8.2.8.1. Market size and forecast by component

8.2.8.2. Market size and forecast by solution

8.2.8.3. Market size and forecast by application

8.2.8.4. Market size and forecast by end user

## 8.3. EUROPE

8.3.1. Key market trends and opportunities

8.3.2. Market size and forecast by component

8.3.3. Market size and forecast by solution

8.3.4. Market size and forecast by application

8.3.5. Market size and forecast by end user

8.3.6. Market size and forecast by Country

8.3.7. UK Smart Grid Market

8.3.7.1. Market size and forecast by component

8.3.7.2. Market size and forecast by solution

8.3.7.3. Market size and forecast by application

8.3.7.4. Market size and forecast by end user

8.3.8. Germany Smart Grid Market

8.3.8.1. Market size and forecast by component

8.3.8.2. Market size and forecast by solution

8.3.8.3. Market size and forecast by application

8.3.8.4. Market size and forecast by end user

8.3.9. France Smart Grid Market

8.3.9.1. Market size and forecast by component

8.3.9.2. Market size and forecast by solution

8.3.9.3. Market size and forecast by application

8.3.9.4. Market size and forecast by end user

8.3.10. Spain Smart Grid Market

8.3.10.1. Market size and forecast by component

8.3.10.2. Market size and forecast by solution

8.3.10.3. Market size and forecast by application

8.3.10.4. Market size and forecast by end user

8.3.11. Italy Smart Grid Market

8.3.11.1. Market size and forecast by component

8.3.11.2. Market size and forecast by solution

8.3.11.3. Market size and forecast by application

8.3.11.4. Market size and forecast by end user

8.3.12. Rest of Europe Smart Grid Market

8.3.12.1. Market size and forecast by component

- 8.3.12.2. Market size and forecast by solution
- 8.3.12.3. Market size and forecast by application
- 8.3.12.4. Market size and forecast by end user

#### 8.4. ASIA-PACIFIC

- 8.4.1. Key market trends and opportunities
- 8.4.2. Market size and forecast by component
- 8.4.3. Market size and forecast by solution
- 8.4.4. Market size and forecast by application
- 8.4.5. Market size and forecast by end user
- 8.4.6. Market size and forecast by Country
- 8.4.7. China Smart Grid Market
  - 8.4.7.1. Market size and forecast by component
  - 8.4.7.2. Market size and forecast by solution
  - 8.4.7.3. Market size and forecast by application
  - 8.4.7.4. Market size and forecast by end user
- 8.4.8. India Smart Grid Market
  - 8.4.8.1. Market size and forecast by component
  - 8.4.8.2. Market size and forecast by solution
  - 8.4.8.3. Market size and forecast by application
  - 8.4.8.4. Market size and forecast by end user
- 8.4.9. Japan Smart Grid Market
  - 8.4.9.1. Market size and forecast by component
  - 8.4.9.2. Market size and forecast by solution
  - 8.4.9.3. Market size and forecast by application
  - 8.4.9.4. Market size and forecast by end user
- 8.4.10. South Korea Smart Grid Market
  - 8.4.10.1. Market size and forecast by component
  - 8.4.10.2. Market size and forecast by solution
  - 8.4.10.3. Market size and forecast by application
  - 8.4.10.4. Market size and forecast by end user
- 8.4.11. Australia Smart Grid Market
  - 8.4.11.1. Market size and forecast by component
  - 8.4.11.2. Market size and forecast by solution
  - 8.4.11.3. Market size and forecast by application
  - 8.4.11.4. Market size and forecast by end user
- 8.4.12. Rest of Asia-Pacific Smart Grid Market
  - 8.4.12.1. Market size and forecast by component
  - 8.4.12.2. Market size and forecast by solution
  - 8.4.12.3. Market size and forecast by application

8.4.12.4. Market size and forecast by end user

## 8.5. LAMEA

8.5.1. Key market trends and opportunities

8.5.2. Market size and forecast by component

8.5.3. Market size and forecast by solution

8.5.4. Market size and forecast by application

8.5.5. Market size and forecast by end user

8.5.6. Market size and forecast by Country

8.5.7. Latin America Smart Grid Market

8.5.7.1. Market size and forecast by component

8.5.7.2. Market size and forecast by solution

8.5.7.3. Market size and forecast by application

8.5.7.4. Market size and forecast by end user

8.5.8. Middle East Smart Grid Market

8.5.8.1. Market size and forecast by component

8.5.8.2. Market size and forecast by solution

8.5.8.3. Market size and forecast by application

8.5.8.4. Market size and forecast by end user

8.5.9. Africa Smart Grid Market

8.5.9.1. Market size and forecast by component

8.5.9.2. Market size and forecast by solution

8.5.9.3. Market size and forecast by application

8.5.9.4. Market size and forecast by end user

## CHAPTER 9: COMPANY PROFILES

### 9.1. CISCO SYSTEMS INC.

9.1.1. Company overview

9.1.2. Business performance

9.1.3. Key strategic moves and developments

### 9.2. IBM CORPORATION

9.2.1. Company overview

9.2.2. Business performance

9.2.3. Key strategic moves and developments

### 9.3. SIEMENS AG

9.3.1. Company overview

9.3.2. Business performance

9.3.3. Key strategic moves and developments

### 9.4. SCHNEIDER ELECTRIC

- 9.4.1. Company overview
- 9.4.2. Business performance
- 9.4.3. Key strategic moves and developments
- 9.5. GENERAL ELECTRIC
  - 9.5.1. Company overview
  - 9.5.2. Business performance
  - 9.5.3. Key strategic moves and developments
- 9.6. WIPRO LIMITED
  - 9.6.1. Company overview
  - 9.6.2. Business performance
  - 9.6.3. Key strategic moves and developments
- 9.7. HONEYWELL INTERNATIONAL INC.
  - 9.7.1. Company overview
  - 9.7.2. Business performance
  - 9.7.3. Key strategic moves and developments
- 9.8. ORACLE CORPORATION
  - 9.8.1. Company overview
  - 9.8.2. Business performance
  - 9.8.3. Key strategic moves and developments
- 9.9. ABB
  - 9.9.1. Company overview
  - 9.9.2. Business performance
  - 9.9.3. Key strategic moves and developments
- 9.10. ITRON
  - 9.10.1. Company overview
  - 9.10.2. Business performance
  - 9.10.3. Key strategic moves and developments
    - 8.3.7.2. Market size and forecast by solution
    - 8.3.7.3. Market size and forecast by application
    - 8.3.7.4. Market size and forecast by end user
  - 8.3.8. Germany Smart Grid Market
    - 8.3.8.1. Market size and forecast by component
    - 8.3.8.2. Market size and forecast by solution
    - 8.3.8.3. Market size and forecast by application
    - 8.3.8.4. Market size and forecast by end user
  - 8.3.9. France Smart Grid Market
    - 8.3.9.1. Market size and forecast by component
    - 8.3.9.2. Market size and forecast by solution
    - 8.3.9.3. Market size and forecast by application



- 8.3.9.4. Market size and forecast by end user
- 8.3.10. Spain Smart Grid Market
  - 8.3.10.1. Market size and forecast by component
  - 8.3.10.2. Market size and forecast by solution
  - 8.3.10.3. Market size and forecast by application
  - 8.3.10.4. Market size and forecast by end user
- 8.3.11. Italy Smart Grid Market
  - 8.3.11.1. Market size and forecast by component
  - 8.3.11.2. Market size and forecast by solution
  - 8.3.11.3. Market size and forecast by application
  - 8.3.11.4. Market size and forecast by end user
- 8.3.12. Rest of Europe Smart Grid Market
  - 8.3.12.1. Market size and forecast by component
  - 8.3.12.2. Market size and forecast by solution
  - 8.3.12.3. Market size and forecast by application
  - 8.3.12.4. Market size and forecast by end user
- 8.4. ASIA-PACIFIC
  - 8.4.1. Key market trends and opportunities
  - 8.4.2. Market size and forecast by component
  - 8.4.3. Market size and forecast by solution
  - 8.4.4. Market size and forecast by application
  - 8.4.5. Market size and forecast by end user
  - 8.4.6. Market size and forecast by Country
  - 8.4.7. China Smart Grid Market
    - 8.4.7.1. Market size and forecast by component
    - 8.4.7.2. Market size and forecast by solution
    - 8.4.7.3. Market size and forecast by application
    - 8.4.7.4. Market size and forecast by end user
  - 8.4.8. India Smart Grid Market
    - 8.4.8.1. Market size and forecast by component
    - 8.4.8.2. Market size and forecast by solution
    - 8.4.8.3. Market size and forecast by application
    - 8.4.8.4. Market size and forecast by end user
  - 8.4.9. Japan Smart Grid Market
    - 8.4.9.1. Market size and forecast by component
    - 8.4.9.2. Market size and forecast by solution
    - 8.4.9.3. Market size and forecast by application
    - 8.4.9.4. Market size and forecast by end user
  - 8.4.10. South Korea Smart Grid Market

- 8.4.10.1. Market size and forecast by component
- 8.4.10.2. Market size and forecast by solution
- 8.4.10.3. Market size and forecast by application
- 8.4.10.4. Market size and forecast by end user
- 8.4.11. Australia Smart Grid Market
  - 8.4.11.1. Market size and forecast by component
  - 8.4.11.2. Market size and forecast by solution
  - 8.4.11.3. Market size and forecast by application
  - 8.4.11.4. Market size and forecast by end user
- 8.4.12. Rest of Asia-Pacific Smart Grid Market
  - 8.4.12.1. Market size and forecast by component
  - 8.4.12.2. Market size and forecast by solution
  - 8.4.12.3. Market size and forecast by application
  - 8.4.12.4. Market size and forecast by end user
- 8.5. LAMEA
  - 8.5.1. Key market trends and opportunities
  - 8.5.2. Market size and forecast by component
  - 8.5.3. Market size and forecast by solution
  - 8.5.4. Market size and forecast by application
  - 8.5.5. Market size and forecast by end user
  - 8.5.6. Market size and forecast by Country
  - 8.5.7. Latin America Smart Grid Market
    - 8.5.7.1. Market size and forecast by component
    - 8.5.7.2. Market size and forecast by solution
    - 8.5.7.3. Market size and forecast by application
    - 8.5.7.4. Market size and forecast by end user
  - 8.5.8. Middle East Smart Grid Market
    - 8.5.8.1. Market size and forecast by component
    - 8.5.8.2. Market size and forecast by solution
    - 8.5.8.3. Market size and forecast by application
    - 8.5.8.4. Market size and forecast by end user
  - 8.5.9. Africa Smart Grid Market
    - 8.5.9.1. Market size and forecast by component
    - 8.5.9.2. Market size and forecast by solution
    - 8.5.9.3. Market size and forecast by application
    - 8.5.9.4. Market size and forecast by end user

## **CHAPTER 9: COMPANY PROFILES**

- 9.1. CISCO SYSTEMS INC.
  - 9.1.1. Company overview
  - 9.1.2. Business performance
  - 9.1.3. Key strategic moves and developments
- 9.2. IBM CORPORATION
  - 9.2.1. Company overview
  - 9.2.2. Business performance
  - 9.2.3. Key strategic moves and developments
- 9.3. SIEMENS AG
  - 9.3.1. Company overview
  - 9.3.2. Business performance
  - 9.3.3. Key strategic moves and developments
- 9.4. SCHNEIDER ELECTRIC
  - 9.4.1. Company overview
  - 9.4.2. Business performance
  - 9.4.3. Key strategic moves and developments
- 9.5. GENERAL ELECTRIC
  - 9.5.1. Company overview
  - 9.5.2. Business performance
  - 9.5.3. Key strategic moves and developments
- 9.6. WIPRO LIMITED
  - 9.6.1. Company overview
  - 9.6.2. Business performance
  - 9.6.3. Key strategic moves and developments
- 9.7. HONEYWELL INTERNATIONAL INC.
  - 9.7.1. Company overview
  - 9.7.2. Business performance
  - 9.7.3. Key strategic moves and developments
- 9.8. ORACLE CORPORATION
  - 9.8.1. Company overview
  - 9.8.2. Business performance
  - 9.8.3. Key strategic moves and developments
- 9.9. ABB
  - 9.9.1. Company overview
  - 9.9.2. Business performance
  - 9.9.3. Key strategic moves and developments
- 9.10. ITRON
  - 9.10.1. Company overview
  - 9.10.2. Business performance

### 9.10.3. Key strategic moves and developments

## List Of Tables

### LIST OF TABLES

TABLE 1.GLOBAL SMART GRID MARKET, BY COMPONENT 2018-2025 (\$MILLION)

TABLE 2.SMART GRID MARKET FOR SOLUTION, BY REGION, 2018-2025 (\$MILLION)

TABLE 3.SMART GRID MARKET FOR SERVICE, BY REGION, 2018-2025 (\$MILLION)

TABLE 4.GLOBAL SMART GRID MARKET, BY SOLUTION 2018-2025 (\$MILLION)

TABLE 5.SMART GRID MARKET FOR ADVANCED METERING INFRASTRUCTURE, BY REGION, 2018-2025 (\$MILLION)

TABLE 6.SMART GRID MARKET FOR SMART GRID DISTRIBUTION MANAGEMENT, BY REGION, 2018-2025 (\$MILLION)

TABLE 7.SMART GRID MARKET FOR SMART GRID COMMUNICATIONS, BY REGION, 2018-2025 (\$MILLION)

TABLE 8.SMART GRID MARKET FOR SMART GRID NETWORK MANAGEMENT, BY REGION, 2018-2025 (\$MILLION)

TABLE 9.SMART GRID MARKET FOR SUBSTATION AUTOMATION, BY REGION, 2018-2025 (\$MILLION)

TABLE 10.SMART GRID MARKET FOR SMART GRID SECURITY, BY REGION, 2018-2025 (\$MILLION)

TABLE 11.SMART GRID MARKET FOR OTHERS, BY REGION, 2018-2025 (\$MILLION)

TABLE 12.GLOBAL SMART GRID MARKET, BY APPLICATION 2018-2025 (\$MILLION)

TABLE 13.SMART GRID MARKET FOR GENERATION, BY REGION, 2018-2025

*Smart Grid Market by Component (Solutions and Services), Application (Generation, Transmission, Distribution,...*

(\$MILLION)

TABLE 14.SMART GRID MARKET FOR TRANSMISSION, BY REGION, 2018-2025  
(\$MILLION)

TABLE 15.SMART GRID MARKET FOR DISTRIBUTION, BY REGION, 2018-2025  
(\$MILLION)

TABLE 16.SMART GRID MARKET FOR CONSUMPTION/END-USE, BY REGION,  
2018-2025 (\$MILLION)

TABLE 17.GLOBAL SMART GRID MARKET, BY END USER 2018-2025 (\$MILLION)

TABLE 18.SMART GRID MARKET FOR RESIDENTIAL, BY REGION, 2018-2025  
(\$MILLION)

TABLE 19.SMART GRID MARKET FOR COMMERCIAL, BY REGION, 2018-2025  
(\$MILLION)

TABLE 20.SMART GRID MARKET FOR INDUSTRIAL, BY REGION, 2018-2025  
(\$MILLION)

TABLE 21.SMART GRID MARKET FOR , BY REGION, , 2018-2025 (\$MILLION)

TABLE 22.NORTH AMERICA SMART GRID, BY COMPONENT 2018-2025  
(\$MILLION)

TABLE 23.NORTH AMERICA SMART GRID, BY SOLUTION 2018-2025 (\$MILLION)

TABLE 24.NORTH AMERICA SMART GRID, BY APPLICATION 2018-2025  
(\$MILLION)

TABLE 25.NORTH AMERICA SMART GRID, BY END USER 2018-2025 (\$MILLION)

TABLE 26.NORTH AMERICA SMART GRID, BY REGION, 2018-2025 (\$MILLION)

TABLE 27.EUROPE SMART GRID, BY COMPONENT 2018-2025 (\$MILLION)

TABLE 28.EUROPE SMART GRID, BY SOLUTION 2018-2025 (\$MILLION)

*Smart Grid Market by Component (Solutions and Services), Application (Generation, Transmission, Distribution,...*

TABLE 29.EUROPE SMART GRID, BY APPLICATION 2018-2025 (\$MILLION)

TABLE 30.EUROPE SMART GRID, BY END USER 2018-2025 (\$MILLION)

TABLE 31.EUROPE SMART GRID, BY REGION, 2018-2025 (\$MILLION)

TABLE 32.ASIA-PACIFIC SMART GRID, BY COMPONENT 2018-2025 (\$MILLION)

TABLE 33.ASIA-PACIFIC SMART GRID, BY SOLUTION 2018-2025 (\$MILLION)

TABLE 34.ASIA-PACIFIC SMART GRID, BY APPLICATION 2018-2025 (\$MILLION)

TABLE 35.ASIA-PACIFIC SMART GRID, BY END USER 2018-2025 (\$MILLION)

TABLE 36.ASIA-PACIFIC SMART GRID, BY REGION, 2018-2025 (\$MILLION)

TABLE 37.LAMEA SMART GRID, BY COMPONENT 2018-2025 (\$MILLION)

TABLE 38.LAMEA SMART GRID, BY SOLUTION 2018-2025 (\$MILLION)

TABLE 39.LAMEA SMART GRID, BY APPLICATION 2018-2025 (\$MILLION)

TABLE 40.LAMEA SMART GRID, BY END USER 2018-2025 (\$MILLION)

TABLE 41.LAMEA SMART GRID, BY REGION, 2018-2025 (\$MILLION)

TABLE 42.CISCO SYSTEMS INC.: COMPANY SNAPSHOT

TABLE 43.CISCO SYSTEMS INC.: OPERATING SEGMENTS

TABLE 44.IBM CORPORATION: COMPANY SNAPSHOT

TABLE 45.IBM CORPORATION: OPERATING SEGMENTS

TABLE 46.SIEMENS AG: COMPANY SNAPSHOT

TABLE 47.SIEMENS AG: OPERATING SEGMENTS

TABLE 48.SCHNEIDER ELECTRIC: COMPANY SNAPSHOT

TABLE 49.SCHNEIDER ELECTRIC: OPERATING SEGMENTS

TABLE 50.GENERAL ELECTRIC: COMPANY SNAPSHOT

TABLE 51.GENERAL ELECTRIC: OPERATING SEGMENTS

TABLE 52.WIPRO LIMITED: COMPANY SNAPSHOT

TABLE 53.WIPRO LIMITED: OPERATING SEGMENTS

TABLE 54.HONEYWELL INTERNATIONAL INC.: COMPANY SNAPSHOT

TABLE 55.HONEYWELL INTERNATIONAL INC.: OPERATING SEGMENTS

TABLE 56.ORACLE CORPORATION: COMPANY SNAPSHOT

TABLE 57.ORACLE CORPORATION: OPERATING SEGMENTS

TABLE 58.ABB: COMPANY SNAPSHOT

TABLE 59.ABB: OPERATING SEGMENTS

TABLE 60.ITRON: COMPANY SNAPSHOT

TABLE 61.ITRON: OPERATING SEGMENTS



## List Of Figures

### LIST OF FIGURES

FIGURE 1.GLOBAL SMART GRID MARKET SEGMENTATION

FIGURE 2.TOP INVESTMENT POCKET

FIGURE 3.TOP WINNING STRATEGIES (%)

FIGURE 4.SMART GRID MARKET FOR SOLUTION, 2018-2025 (\$MILLION)

FIGURE 5.SMART GRID MARKET FOR SERVICE, 2018-2025 (\$MILLION)

FIGURE 6.SMART GRID MARKET FOR ADVANCED METERING  
INFRASTRUCTURE, 2018-2025 (\$MILLION)

FIGURE 7.SMART GRID MARKET FOR SMART GRID DISTRIBUTION  
MANAGEMENT, 2018-2025 (\$MILLION)

FIGURE 8.SMART GRID MARKET FOR SMART GRID COMMUNICATIONS,  
2018-2025 (\$MILLION)

FIGURE 9.SMART GRID MARKET FOR SMART GRID NETWORK MANAGEMENT,  
2018-2025 (\$MILLION)

FIGURE 10.SMART GRID MARKET FOR SUBSTATION AUTOMATION, 2018-2025  
(\$MILLION)

FIGURE 11.SMART GRID MARKET FOR SMART GRID SECURITY, 2018-2025  
(\$MILLION)

FIGURE 12.SMART GRID MARKET FOR OTHERS, 2018-2025 (\$MILLION)

FIGURE 13.SMART GRID MARKET FOR GENERATION, 2018-2025 (\$MILLION)

FIGURE 14.SMART GRID MARKET FOR TRANSMISSION, 2018-2025 (\$MILLION)

FIGURE 15.SMART GRID MARKET FOR DISTRIBUTION, 2018-2025 (\$MILLION)

FIGURE 16.SMART GRID MARKET FOR CONSUMPTION/END-USE, 2018-2025 (\$MILLION)

FIGURE 17.SMART GRID MARKET FOR RESIDENTIAL, 2018-2025 (\$MILLION)

FIGURE 18.SMART GRID MARKET FOR COMMERCIAL, 2018-2025 (\$MILLION)

FIGURE 19.SMART GRID MARKET FOR INDUSTRIAL, 2018-2025 (\$MILLION)

FIGURE 20.GLOBAL SMART GRID, BY REGION, 2015 (%)

FIGURE 21.U.S. SMART GRID MARKET, 2018-2025 (\$MILLION)

FIGURE 22.CANADA SMART GRID MARKET, 2018-2025 (\$MILLION)

FIGURE 23.UK SMART GRID MARKET, 2018-2025 (\$MILLION)

FIGURE 24.GERMANY SMART GRID MARKET, 2018-2025 (\$MILLION)

FIGURE 25.FRANCE SMART GRID MARKET, 2018-2025 (\$MILLION)

FIGURE 26.SPAIN SMART GRID MARKET, 2018-2025 (\$MILLION)

FIGURE 27.ITALY SMART GRID MARKET, 2018-2025 (\$MILLION)

FIGURE 28.REST OF EUROPE SMART GRID MARKET, 2018-2025 (\$MILLION)

FIGURE 29.CHINA SMART GRID MARKET, 2018-2025 (\$MILLION)

FIGURE 30.INDIA SMART GRID MARKET, 2018-2025 (\$MILLION)

FIGUR

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