

Smart Gas Meter Market by Type (Automated Metering Infrastructure (AMI) and Automated Meter Reading (AMR), Component (Hardware and Software), and End Use (Residential, Commercial, and Industrial): Global Opportunity Analysis and Industry Forecast, 2020–2027

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Abstracts

The global smart gas meter market size is expected to reach \$5.99 billion by 2027 from \$3.71 billion in 2019, growing at a CAGR of 6.9% from 2020 to 2027. A smart gas meter not only measures gas flow but also use wireless communication to connect to local or wide area networks that allow infrastructure maintenance, remote location monitoring, and automatic billing. In gas utility application, the meters must function for long periods and convey data regularly. A combination of smart metering technology with sensors for smart valves, gas pressure, and gas leak detectors on the same network represent a concrete response for gas utilities to enhance safety and improve overall efficiency.

The Internet of Things (IoT) ecosystem help drive the smart gas meter market, as these can provide real-time data for various purposes and end-use industries such as residential, commercial, and industrial. With leveraging big data analytics, they can also shift from cutting costs as the main benefit of finding benefits for consumers and organizations. Some of the vendors are offering wireless solution for smart gas metering, which consists of WAVIoT gas meters and the meter data management system that allow them to get the consumption reports from the meters remotely.

The major factors that drive the smart gas meter market size is supportive government policies, development of communication network infrastructure, and high developments in the field of advanced metering infrastructure. In addition, large scale installations of

the smart meters by the utility companies are focusing on strengthening the distribution of the smart gas meters. However, high installation and maintenance cost of smart gas meters borne by end users restrain the growth of the smart gas meter market. Various grid operators and other gas utility providers are effectively managing the demand for smart gas meters. However, various benefits offered by the smart gas meter market such as automatic meter reading and bill generation are further expected to contribute toward the growth of the smart gas meter industry.

The global smart gas meter market is segmented on the basis of type, component, and end use. Further, on the basis of type, the market is segmented into automated metering infrastructure (AMI) and automated meter reading (AMR). On the basis of end use component, it is classified into hardware and software. On the basis of end use, it is divided into residential, commercial, and industrial.

Based on region, the global smart gas meter market trend is analyzed across North America (the U.S., Canada, and Mexico), Europe (the UK, France, Italy, and rest of Europe), Asia-Pacific (China, India, Japan, South Korea, and rest of Asia-Pacific), and LAMEA (Latin America, the Middle East, and Africa).

The key market players extensively profiled in the report include Honeywell International Inc, Itron Inc., Landis+Gyr, Schneider Electric SA, Siemens AG, Badger Meter, EDMI, Sensus, Aclara Technologies, and Apator SA. Market players have adopted various strategies such as product launch, collaboration, partnership, and agreement to expand their foothold in the smart gas meter industry.

KEY MARKET SEGMENTS

BY TYPE

Automated Metering Infrastructure (AMI)

Automated Meter Reading (AMR)

BY COMPONENT

Hardware

Software

BY END USE

Residential

Commercial

Industrial

BY REGION

North America

U.S.

Canada

Mexico

Europe

UK

France

Italy

Rest of Europe

Asia-Pacific

China

Japan

India

South Korea

Rest of Asia-Pacific

LAMEA

Latin America

Middle East

Africa

KEY PLAYERS

Honeywell International Inc.

Itron Inc.

Landis+Gyr

Schneider Electric SA

Siemens AG

Badger Meter

EDMI

Sensus

Aclara Technologies

Apator SA.

List of Company Profiles

Competitive analysis and profiles of the major Honeywell International Inc, Itron Inc.,

Smart Gas Meter Market by Type (Automated Metering Infrastructure (AMI) and Automated Meter Reading (AMR), Com...

Landis+Gyr, Schneider Electric SA, Siemens AG, Badger Meter, EDMI, Sensus, Aclara Technologies, and Apator SA., are provided in this report.

Contents

CHAPTER 1:INTRODUCTION

- 1.1.Report description
- 1.2.Key benefits for stakeholders
- 1.3.Key market segments
- 1.4.Research methodology
 - 1.4.1.Primary research
 - 1.4.2.Secondary research
 - 1.4.3.Analyst tools and models

CHAPTER 2:EXECUTIVE SUMMARY

- 2.1.CXO perspective

CHAPTER 3:MARKET OVERVIEW

- 3.1.Market definition and scope
- 3.2.Key findings
 - 3.2.1.Top impacting factors
 - 3.2.2.Top investment pockets
- 3.3.Porter's five forces analysis
- 3.4.Patent analysis
 - 3.4.1.By Region (2012-2020)
 - 3.4.2.By applicant (2012-2020)
- 3.5.Market dynamics
 - 3.5.1.Drivers
 - 3.5.1.1.Development of communication network infrastructure
 - 3.5.1.2.High developments in the field of advanced metering infrastructure
 - 3.5.1.3.Government initiatives
 - 3.5.2.Restraint
 - 3.5.2.1.High installation and maintenance cost of smart gas meters
 - 3.5.3.Opportunity
 - 3.5.3.1.Development of smart city project in emerging countries
- 3.6.Covid-19 impact analysis
 - 3.6.1.COVID-19 outbreak
 - 3.6.2.Impact on market size
 - 3.6.3.End user trends, preference, and budget impact

3.6.4.Economic impact

CHAPTER 4:GLOBAL SMART GAS METER MARKET, BY TYPE

4.1.Overview

4.2.Advanced metering infrastructure (AMI)

4.2.1.Key market trends, growth factors, and opportunities

4.2.2.Market size and forecast, by region

4.2.3.Market analysis, by country

4.3.Automated meter reading (AMR)

4.3.1.Key market trends, growth factors, and opportunities

4.3.2.Market size and forecast, by region

4.3.3.Market analysis, by country

CHAPTER 5:GLOBAL SMART GAS METER MARKET, BY COMPONENT

5.1.Overview

5.2.Hardware

5.2.1.Key market trends, growth factors, and opportunities

5.2.2.Market size and forecast, by region

5.2.3.Market analysis, by country

5.3.Software

5.3.1.Key market trends, growth factors, and opportunities

5.3.2.Market size and forecast, by region

5.3.3.Market analysis, by country

CHAPTER 6:GLOBAL SMART GAS METER MARKET, BY END USE

6.1.Overview

6.2.Residential

6.2.1.Key market trends, growth factors, and opportunities

6.2.2.Market size and forecast, by region

6.2.3.Market analysis, by country

6.3.Commercial

6.3.1.Key market trends, growth factors, and opportunities

6.3.2.Market analysis, by country

6.4.Industrial

6.4.1.Key market trends, growth factors, and opportunities

6.4.2.Market size and forecast, by region

6.4.3. Market analysis, by country

CHAPTER 7: SMART GAS METER MARKET, BY REGION

7.1. Overview

7.2. North America

7.2.1. Key market trends, growth factors, and opportunities

7.2.2. Market size and forecast, by type

7.2.3. Market size and forecast, by component

7.2.4. Market size and forecast, by end use

7.2.4.1. U.S.

7.2.4.1.1. Market size and forecast, by type

7.2.4.1.2. Market size and forecast, by component

7.2.4.1.3. Market size and forecast, by end use

7.2.4.2. Canada

7.2.4.2.1. Market size and forecast, by type

7.2.4.2.2. Market size and forecast, by component

7.2.4.2.3. Market size and forecast, by end use

7.2.4.3. Mexico

7.2.4.3.1. Market size and forecast, by type

7.2.4.3.2. Market size and forecast, by component

7.2.4.3.3. Market size and forecast, by end use

7.3. Europe

7.3.1. Key market trends, growth factors, and opportunities

7.3.2. Market size and forecast, by type

7.3.3. Market size and forecast, by component

7.3.4. Market size and forecast, by end use

7.3.5. Market analysis, by country

7.3.5.1. UK

7.3.5.1.1. Market size and forecast, by type

7.3.5.1.2. Market size and forecast, by component

7.3.5.1.3. Market size and forecast, by end use

7.3.5.2. France

7.3.5.2.1. Market size and forecast, by type

7.3.5.2.2. Market size and forecast, by component

7.3.5.2.3. Market size and forecast, by end use

7.3.5.3. Italy

7.3.5.3.1. Market size and forecast, by type

7.3.5.3.2. Market size and forecast, by component

7.3.5.3.3. Market size and forecast, by end use

7.3.5.4. Rest of Europe

7.3.5.4.1. Market size and forecast, by type

7.3.5.4.2. Market size and forecast, by component

7.3.5.4.3. Market size and forecast, by end use

7.4. Asia-Pacific

7.4.1. Key market trends, growth factors, and opportunities

7.4.2. Market size and forecast, by type

7.4.3. Market size and forecast, by component

7.4.4. Market size and forecast, by end use

7.4.5. Market analysis, by country

7.4.5.1. China

7.4.5.1.1. Market size and forecast, by type

7.4.5.1.2. Market size and forecast, by component

7.4.5.1.3. Market size and forecast, by end use

7.4.5.2. Japan

7.4.5.2.1. Market size and forecast, by type

7.4.5.2.2. Market size and forecast, by component

7.4.5.2.3. Market size and forecast, by end use

7.4.5.3. India

7.4.5.3.1. Market size and forecast, by type

7.4.5.3.2. Market size and forecast, by component

7.4.5.3.3. Market size and forecast, by end use

7.4.5.4. South Korea

7.4.5.4.1. Market size and forecast, by type

7.4.5.4.2. Market size and forecast, by component

7.4.5.4.3. Market size and forecast, by end use

7.4.5.5. Rest of Asia-Pacific

7.4.5.5.1. Market size and forecast, by type

7.4.5.5.2. Market size and forecast, by component

7.4.5.5.3. Market size and forecast, by end use

7.5. LAMEA

7.5.1. Key market trends, growth factors, and opportunities

7.5.2. Market size and forecast, by type

7.5.3. Market size and forecast, by component

7.5.4. Market size and forecast, by end use

7.5.5. Market analysis, by country

7.5.5.1. Latin America

7.5.5.1.1. Market size and forecast, by type

- 7.5.5.1.2. Market size and forecast, by component
- 7.5.5.1.3. Market size and forecast, by end use
- 7.5.5.2. Middle East & Africa
 - 7.5.5.2.1. Market size and forecast, by type
 - 7.5.5.2.2. Market size and forecast, by component
 - 7.5.5.2.3. Market size and forecast, by end use
- 7.5.5.3. Africa
 - 7.5.5.3.1. Market size and forecast, by type
 - 7.5.5.3.2. Market size and forecast, by component
 - 7.5.5.3.3. Market size and forecast, by end use

CHAPTER 8: COMPETITIVE LANDSCAPE

- 8.1. Introduction
 - 8.1.1. Market player positioning, 2020
- 8.2. Top winning strategies
- 8.3. Product mapping of top 10 player
- 8.4. Competitive dashboard
- 8.5. Competitive heatmap

CHAPTER 9: COMPANY PROFILES

- 9.1. HONEYWELL INTERNATIONAL INC.
 - 9.1.1. Company overview
 - 9.1.2. Company snapshot
 - 9.1.3. Operating business segments
 - 9.1.4. Product portfolio
 - 9.1.5. R&D expenditure
 - 9.1.6. Business performance
 - 9.1.7. Key strategic moves and developments
- 9.2. SCHNEIDER ELECTRIC
 - 9.2.1. Company overview
 - 9.2.2. Key executives
 - 9.2.3. Company snapshot
 - 9.2.4. Operating business segments
 - 9.2.5. Product portfolio
 - 9.2.6. R&D Expenditure
 - 9.2.7. Business performance
- 9.3. SIEMENS AG

- 9.3.1. Company overview
- 9.3.2. Key executives
- 9.3.3. Company snapshot
- 9.3.4. Operating business segments
- 9.3.5. Product portfolio
- 9.3.6. R&D expenditure
- 9.3.7. Business performance
- 9.3.8. Key strategic moves and developments
- 9.4. ITRON INC.
 - 9.4.1. Company overview
 - 9.4.2. Key executives
 - 9.4.3. Company snapshot
 - 9.4.4. Operating business segments
 - 9.4.5. Product portfolio
 - 9.4.6. R&D expenditure
 - 9.4.7. Business performance
 - 9.4.8. Key strategic moves and developments
- 9.5. LANDIS+GYR
 - 9.5.1. Company overview
 - 9.5.2. Key executives
 - 9.5.3. Company snapshot
 - 9.5.4. Product portfolio
 - 9.5.5. R&D expenditure
 - 9.5.6. Business performance
 - 9.5.7. Key strategic moves and developments
- 9.6. SENSUS (XYLEM)
 - 9.6.1. Company overview
 - 9.6.2. Key Executives
 - 9.6.3. Company snapshot
 - 9.6.4. Operating business segments
 - 9.6.5. Product portfolio
 - 9.6.6. R&D expenditure
 - 9.6.7. Business performance
 - 9.6.8. Key strategic moves and developments
- 9.7. APATOR SA
 - 9.7.1. Company overview
 - 9.7.2. Key executives
 - 9.7.3. Company snapshot
 - 9.7.4. Product portfolio

9.7.5.Business performance

9.8.EDMI LIMITED

9.8.1.Company overview

9.8.2.Key executives

9.8.3.Company snapshot

9.8.4.Product portfolio

9.8.5.Key strategic moves and developments

9.9.BADGER METER, INC.

9.9.1.Company overview

9.9.2.Key executives

9.9.3.Company snapshot

9.9.4.Product portfolio

9.9.5.R&D expenditure

9.9.6.Business performance

9.10.ACLARA TECHNOLOGIES LLC

9.10.1.Company overview

9.10.2.Key executives

9.10.3.Company snapshot

9.10.4.Product portfolio

9.10.5.Key strategic moves and developments

List Of Tables

LIST OF TABLES

- TABLE 01.GLOBAL SMART GAS METER MARKET, BY TYPE, 2019–2027 (\$MILLION)
- TABLE 02.SMART GAS METER MARKET REVENUE FOR ADVANCED METERING INFRASTRUCTURE, BY REGION, 2019–2027 (\$MILLION)
- TABLE 03.SMART GAS METER MARKET REVENUE FOR AUTOMATED METER READING, BY REGION 2019-2027 (\$MILLION)
- TABLE 04.GLOBAL SMART GAS METER MARKET, BY COMPONENT, 2019–2027 (\$MILLION)
- TABLE 05.SMART GAS METER MARKET REVENUE FOR HARDWARE, BY REGION, 2019–2027 (\$MILLION)
- TABLE 06.SMART GAS METER MARKET REVENUE FOR SOFTWARE, BY REGION 2019-2027 (\$MILLION)
- TABLE 07.GLOBAL SMART METER MARKET, BY END USE, 2019–2027 (\$MILLION)
- TABLE 08.SMART GAS METER MARKET REVENUE FOR RESIDENTIAL, BY REGION, 2019–2027 (\$MILLION)
- TABLE 09.SMART GAS METER MARKET REVENUE FOR COMMERCIAL, BY REGION 2019-2027 (\$MILLION)
- TABLE 10.SMART GAS METER MARKET REVENUE FOR INDUSTRIAL, BY REGION, 2019–2027 (\$MILLION)
- TABLE 11.NORTH AMERICA SMART GAS METER MARKET, BY TYPE, 2019–2027 (\$MILLION)
- TABLE 12.NORTH AMERICA SMART GAS METER MARKET, BY COMPONENT, 2019–2027 (\$MILLION)
- TABLE 13.NORTH AMERICA SMART GAS METER MARKET, BY END USE, 2019–2027 (\$MILLION)
- TABLE 14.U. S. SMART GAS METERS MARKET, BY TYPE, 2019–2027 (\$MILLION)
- TABLE 15.U. S. SMART GAS METERS MARKET, BY COMPONENT, 2019–2027 (\$MILLION)
- TABLE 16.U.S. SMART GAS METER MARKET, BY END USE, 2019–2027 (\$MILLION)
- TABLE 17.CANADA SMART GAS METERS MARKET, BY TYPE, 2019–2027 (\$MILLION)
- TABLE 18.CANADA SMART GAS METERS MARKET, BY COMPONENT, 2019–2027 (\$MILLION)
- TABLE 19.CANADA SMART GAS METER MARKET, BY END USE, 2019–2027 (\$MILLION)

TABLE 20.MEXICO SMART GAS METERS MARKET, BY TYPE, 2019–2027
(\$MILLION)

TABLE 21.MEXICO SMART GAS METERS MARKET, BY COMPONENT, 2019–2027
(\$MILLION)

TABLE 22.MEXICO SMART GAS METER MARKET, BY END USE, 2019–2027
(\$MILLION)

TABLE 23.EUROPE SMART GAS METER MARKET, BY TYPE, 2019–2027
(\$MILLION)

TABLE 24.EUROPE SMART GAS METER MARKET, BY COMPONENT, 2019–2027
(\$MILLION)

TABLE 25.EUROPE SMART GAS METER MARKET, BY END USE, 2019–2027
(\$MILLION)

TABLE 26.UK SMART GAS METER MARKET, BY TYPE, 2019–2027 (\$MILLION)

TABLE 27.UK SMART GAS METER MARKET, BY COMPONENT, 2019–2027
(\$MILLION)

TABLE 28.UK SMART GAS METER MARKET, BY END USE, 2019–2027 (\$MILLION)

TABLE 29.FRANCE SMART GAS METER MARKET, BY TYPE, 2019–2027
(\$MILLION)

TABLE 30.FRANCE SMART GAS METER MARKET, BY COMPONENT, 2019–2027
(\$MILLION)

TABLE 31.FRANCE SMART GAS METER MARKET, BY END USE, 2019–2027
(\$MILLION)

TABLE 32.ITALY SMART GAS METER MARKET, BY TYPE, 2019–2027 (\$MILLION)

TABLE 33.ITALY SMART GAS METER MARKET, BY COMPONENT, 2019–2027
(\$MILLION)

TABLE 34.ITALY SMART GAS METER MARKET, BY END USE, 2019–2027
(\$MILLION)

TABLE 35.REST OF EUROPE SMART GAS METER MARKET, BY TYPE, 2019–2027
(\$MILLION)

TABLE 36.REST OF EUROPE SMART GAS METER MARKET, BY COMPONENT,
2019–2027 (\$MILLION)

TABLE 37.REST OF EUROPE SMART GAS METER MARKET, BY END USE,
2019–2027 (\$MILLION)

TABLE 38.ASIA-PACIFIC SMART GAS METER MARKET, BY TYPE, 2019–2027
(\$MILLION)

TABLE 39.ASIA-PACIFIC SMART GAS METER MARKET, BY COMPONENT,
2019–2027 (\$MILLION)

TABLE 40.ASIA-PACIFIC SMART GAS METER MARKET, BY END USE, 2019–2027
(\$MILLION)

TABLE 41.CHINA SMART GAS METER MARKET, BY TYPE, 2019–2027 (\$MILLION)

TABLE 42.CHINA SMART GAS METER MARKET, BY COMPONENT, 2019–2027 (\$MILLION)

TABLE 43.CHINA SMART GAS METER MARKET, BY END USE, 2019–2027 (\$MILLION)

TABLE 44.JAPAN SMART GAS METER MARKET, BY TYPE, 2019–2027 (\$MILLION)

TABLE 45.JAPAN SMART GAS METER MARKET, BY COMPONENT, 2019–2027 (\$MILLION)

TABLE 46.JAPAN SMART GAS METER MARKET, BY END USE, 2019–2027 (\$MILLION)

TABLE 47.INDIA SMART GAS METER MARKET, BY TYPE, 2019–2027 (\$MILLION)

TABLE 48.INDIA SMART GAS METER MARKET, BY COMPONENT, 2019–2027 (\$MILLION)

TABLE 49.INDIA SMART GAS METER MARKET, BY END USE, 2019–2027 (\$MILLION)

TABLE 50.SOUTH KOREA SMART GAS METER MARKET, BY TYPE, 2019–2027 (\$MILLION)

TABLE 51.SOUTH KOREA SMART GAS METER MARKET, BY COMPONENT, 2019–2027 (\$MILLION)

TABLE 52.SOUTH KOREA SMART GAS METER MARKET, BY END USE, 2019–2027 (\$MILLION)

TABLE 53.REST OF ASIA-PACIFIC SMART GAS METER MARKET, BY TYPE, 2019–2027 (\$MILLION)

TABLE 54.REST OF ASIA-PACIFIC SMART GAS METER MARKET, BY COMPONENT, 2019–2027 (\$MILLION)

TABLE 55.REST OF ASIA-PACIFIC SMART GAS METER MARKET, BY END USE, 2019–2027 (\$MILLION)

TABLE 56.LAMEA SMART GAS METER MARKET, BY TYPE, 2019–2027 (\$MILLION)

TABLE 57.LAMEA SMART GAS METER MARKET, BY COMPONENT, 2019–2027 (\$MILLION)

TABLE 58.LAMEA SMART GAS METER MARKET, BY END USE, 2019–2027 (\$MILLION)

TABLE 59.LATIN AMERICA SMART GAS METER MARKET, BY TYPE, 2019–2027 (\$MILLION)

TABLE 60.LATIN AMERICA SMART GAS METER MARKET, BY COMPONENT, 2019–2027 (\$MILLION)

TABLE 61.LATIN AMERICA SMART GAS METER MARKET, BY END USE, 2019–2027 (\$MILLION)

TABLE 62.MIDDLE EAST SMART GAS METER MARKET, BY TYPE, 2019–2027

(\$MILLION)

TABLE 63.MIDDLE EAST SMART GAS METER MARKET, BY COMPONENT, 2019–2027 (\$MILLION)

TABLE 64.MIDDLE EAST SMART GAS METER MARKET, BY END USE, 2019–2027 (\$MILLION)

TABLE 65.AFRICA SMART GAS METER MARKET, BY TYPE, 2019–2027 (\$MILLION)

TABLE 66.AFRICA SMART GAS METER MARKET, BY COMPONENT, 2019–2027 (\$MILLION)

TABLE 67.AFRICA SMART GAS METER MARKET, BY END USE, 2019–2027 (\$MILLION)

TABLE 68.HONEYWELL INTERNATIONAL INC.: COMPANY SNAPSHOT

TABLE 69.HONEYWELL INTERNATIONAL INC.: OPERATING SEGMENTS

TABLE 70.HONEYWELL INTERNATIONAL INC.: PRODUCT PORTFOLIO

TABLE 71.HONEYWELL INTERNATIONAL INC.: KEY STRATEGIC MOVES AND DEVELOPMENTS

TABLE 72.KEY EXECUTIVES

TABLE 73.SCHNEIDER ELECTRIC: COMPANY SNAPSHOT

TABLE 74.SCHNEIDER ELECTRIC: OPERATING SEGMENTS

TABLE 75.SCHNEIDER ELECTRIC: PRODUCT PORTFOLIO

TABLE 76.KEY EXECUTIVES

TABLE 77.SIEMENS AG: COMPANY SNAPSHOT

TABLE 78.SIEMENS AG: OPERATING SEGMENTS

TABLE 79.SIEMENS AG: PRODUCT PORTFOLIO

TABLE 80.ITRON INC.: KEY EXECUTIVES

TABLE 81.ITRON INC.: COMPANY SNAPSHOT

TABLE 82.ITRON INC.: OPERATING SEGMENTS

TABLE 83.ITRON INC.: PRODUCT PORTFOLIO

TABLE 84.LANDIS+GYR: KEY EXECUTIVES

TABLE 85.LANDIS+GYR: COMPANY SNAPSHOT

TABLE 86.LANDIS+GYR: PRODUCT PORTFOLIO

TABLE 87.SENSUS: KEY EXECUTIVES

TABLE 88.SENSUS: COMPANY SNAPSHOT

TABLE 89.SENSUS (XYLEM): OPERATING SEGMENTS

TABLE 90.SENSUS: PRODUCT PORTFOLIO

TABLE 91.APATOR SA: KEY EXECUTIVES

TABLE 92.APATOR SA: COMPANY SNAPSHOT

TABLE 93.APATOR SA: PRODUCT PORTFOLIO

TABLE 94.EDMI LIMITED.: KEY EXECUTIVES

TABLE 95.EDMI LIMITED:COMPANY SNAPSHOT

TABLE 96.EDMI LIMITED: PRODUCT PORTFOLIO

TABLE 97.BADGER METER, INC.: KEY EXECUTIVES

TABLE 98.BADGER METER, INC.: COMPANY SNAPSHOT

TABLE 99.BADGER METER, INC.: PRODUCT PORTFOLIO

TABLE 100.ACLARA TECHNOLOGIES LLC: KEY EXECUTIVES

TABLE 101.ACLARA TECHNOLOGIES LLC: COMPANY SNAPSHOT

TABLE 102.ACLARA TECHNOLOGIES LLC: PRODUCT PORTFOLIO

List Of Figures

LIST OF FIGURES

FIGURE 01.KEY MARKET SEGMENTS

FIGURE 02.EXECUTIVE SUMMARY, BY SEGMENT

FIGURE 03.EXECUTIVE SUMMARY, BY REGION

FIGURE 04.TOP IMPACTING FACTORS

FIGURE 05.TOP INVESTMENT POCKETS

FIGURE 06.MODERATE-TO-HIGH BARGAINING POWER OF SUPPLIERS

FIGURE 07.MODERATE THREAT OF NEW ENTRANTS

FIGURE 08.HIGH-TO-MODERATE THREAT OF SUBSTITUTES

FIGURE 09.HIGH TO MODERATE INTENSITY OF RIVALRY

FIGURE 10.HIGH TO MODERATE BARGAINING POWER OF BUYERS

FIGURE 11.PATENT ANALYSIS, BY COUNTRY

FIGURE 12.PATENT ANALYSIS, BY APPLICANT

FIGURE 13.GLOBAL SMART GAS METER MARKET SHARE, BY TYPE, 2019–2027 (%)

FIGURE 14.COMPARATIVE SHARE ANALYSIS OF SMART GAS METER MARKET FOR ADVANCED METERING INFRASTRUCTURE, BY COUNTRY, 2019 & 2027 (%)

FIGURE 15.COMPARATIVE SHARE ANALYSIS OF SMART GAS METER FOR AUTOMATED METER READING, BY COUNTRY, 2019 & 2027 (%)

FIGURE 16.GLOBAL SMART GAS METER MARKET SHARE, BY COMPONENT, 2019–2027 (%)

FIGURE 17.COMPARATIVE SHARE ANALYSIS OF SMART GAS METER MARKET FOR HARDWARE, BY COUNTRY, 2019 & 2027 (%)

FIGURE 18.COMPARATIVE SHARE ANALYSIS OF SMART GAS METER FOR SOFTWARE, BY COUNTRY, 2019 & 2027 (%)

FIGURE 19.GLOBAL SMART GAS METER SHARE, BY END USE, 2019–2027 (%)

FIGURE 20.COMPARATIVE SHARE ANALYSIS OF SMART GAS METER MARKET FOR RESIDENTIAL, BY COUNTRY, 2019 & 2027 (%)

FIGURE 21.COMPARATIVE SHARE ANALYSIS OF SMART GAS METER FOR COMMERCIAL, BY COUNTRY, 2019 & 2027 (%)

FIGURE 22.COMPARATIVE SHARE ANALYSIS OF SMART GAS METER MARKET FOR INDUSTRIAL, BY COUNTRY, 2019 & 2027 (%)

FIGURE 23.SMART GAS METER MARKET, BY REGION, 2019-2027 (%)

FIGURE 24.COMPARATIVE SHARE ANALYSIS OF NORTH AMERICA SMART GAS METER MARKET, BY COUNTRY, 2019–2027 (%)

FIGURE 25.U. S. SMART GAS METERS MARKET, 2019–2027 (\$MILLION)

- FIGURE 26.CANADA SMART GAS METER MARKET, 2019–2027 (\$MILLION)
- FIGURE 27.MEXICO SMART GAS METER MARKET, 2019–2027 (\$MILLION)
- FIGURE 28.COMPARATIVE SHARE ANALYSIS OF EUROPE SMART GAS METER MARKET, BY COUNTRY, 2019–2027 (%)
- FIGURE 29.UK SMART GAS METER MARKET, 2019–2027 (\$MILLION)
- FIGURE 30.FRANCE SMART GAS METER MARKET, 2019–2027 (\$MILLION)
- FIGURE 31.ITALY SMART GAS METER MARKET, 2019–2027 (\$MILLION)
- FIGURE 32.REST OF EUROPE SMART GAS METER MARKET, 2019–2027 (\$MILLION)
- FIGURE 33.COMPARATIVE SHARE ANALYSIS OF ASIA-PACIFIC SMART GAS METER MARKET, BY COUNTRY, 2019–2027 (%)
- FIGURE 34.CHINA SMART GAS METER MARKET, 2019–2027 (\$MILLION)
- FIGURE 35.JAPAN SMART GAS METER MARKET, 2019–2027 (\$MILLION)
- FIGURE 36.INDIA SMART GAS METER MARKET, 2019–2027 (\$MILLION)
- FIGURE 37.SOUTH KOREA SMART GAS METER MARKET, 2019–2027 (\$MILLION)
- FIGURE 38.REST OF ASIA-PACIFIC SMART GAS METER MARKET, 2019–2027 (\$MILLION)
- FIGURE 39.COMPARATIVE SHARE ANALYSIS OF LAMEA SMART GAS METER MARKET, BY COUNTRY, 2019–2027 (%)
- FIGURE 40.LATIN AMERICA SMART GAS METER MARKET, 2019–2027 (\$MILLION)
- FIGURE 41.MIDDLE EAST SMART GAS METER MARKET, 2019–2027 (\$MILLION)
- FIGURE 42.AFRICA SMART GAS METER MARKET, 2019–2027 (\$MILLION)
- FIGURE 43.MARKET PLAYER POSITIONING, 2020
- FIGURE 44.TOP WINNING STRATEGIES, BY YEAR, 2017-2020*
- FIGURE 45.TOP WINNING STRATEGIES, BY DEVELOPMENT, 2017-2020*
- FIGURE 46.TOP WINNING STRATEGIES, BY COMPANY, 2017-2020*
- FIGURE 47.PRODUCT MAPPING OF TOP 10 PLAYERS
- FIGURE 48.COMPETITIVE DASHBOARD OF KEY PLAYER
- FIGURE 49.COMPETITIVE HEATMAP OF KEY PLAYERS
- FIGURE 50.HONEYWELL INTERNATIONAL INC.: R&D EXPENDITURE, 2017–2019 (\$MILLION)
- FIGURE 51.HONEYWELL INTERNATIONAL INC.: REVENUE, 2017–2019 (\$MILLION)
- FIGURE 52.HONEYWELL INTERNATIONAL INC.: REVENUE SHARE BY SEGMENT, 2019 (%)
- FIGURE 53.HONEYWELL INTERNATIONAL INC.: REVENUE SHARE BY REGION, 2019 (%)
- FIGURE 54.SCHNEIDER ELECTRIC, 2017–2019 (\$MILLION)
- FIGURE 55.SCHNEIDER ELECTRIC: REVENUE, 2017–2019 (\$MILLION)
- FIGURE 56.SCHNIEDER ELECTRIC: REVENUE SHARE BY SEGMENT, 2019 (%)

FIGURE 57.SCHNEIDER ELECTRIC: REVENUE SHARE BY REGION, 2019 (%)

FIGURE 58.SIEMENS AG, 2017–2019 (\$MILLION)

FIGURE 59.SIEMENS AG: REVENUE, 2017–2019 (\$MILLION)

FIGURE 60.SIEMENS AG: REVENUE SHARE BY SEGMENT, 2019 (%)

FIGURE 61.SIEMENS AG: REVENUE SHARE BY REGION, 2019 (%)

FIGURE 62.ITRON INC.: R&D EXPENDITURE, 2017–2019 (\$MILLION)

FIGURE 63.ITRON INC.: REVENUE, 2017–2019 (\$MILLION)

FIGURE 64.ITRON INC.: REVENUE SHARE BY SEGMENT, 2019 (%)

FIGURE 65.ITRON INC.: REVENUE SHARE BY REGION, 2019 (%)

FIGURE 66.LANDIS+GYR: R&D EXPENDITURE, 2017–2019 (\$MILLION)

FIGURE 67.LANDIS+GYR: NET SALES, 2017–2019 (\$MILLION)

FIGURE 68.LANDIS+GYR: REVENUE SHARE, BY REGION, 2019 (%)

FIGURE 69.SENSUS (XYLEM): R&D EXPENDITURE, 2017–2019 (\$MILLION)

FIGURE 70.SENSUS (XYLEM): NET SALES, 2017–2019 (\$MILLION)

FIGURE 71.SENSUS (XYLEM): REVENUE SHARE BY SEGMENT, 2019 (%)

FIGURE 72.SENSUS (XYLEM): REVENUE SHARE, BY REGION, 2019 (%)

FIGURE 73.APATOR SA: NET SALES, 2017–2019 (\$MILLION)

FIGURE 74.APATOR SA: REVENUE SHARE BY SEGMENT, 2019 (%)

FIGURE 75.BADGER METER, INC.: R&D EXPENDITURE, 2017–2019 (\$MILLION)

FIGURE 76.BADGER METER, INC.: NET SALES, 2016–2018 (\$MILLION)

FIGURE 77.BADGER METER, INC.: REVENUE SHARE, BY REGION, 2019 (%)

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