

Small Wind Power Market by Type (Horizontal Axis Wind Turbine and Vertical Axis Wind Turbine), Installation Type (On-Grid and Off-Grid), and Application (Domestic, Small-Scale Industries and Commercial) - Global Opportunity Analysis and Industry Forecast, 2014 - 2022

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Abstracts

Small wind turbines comprises a wide range of wind turbines ranging from micro turbines, to residential turbines and mini turbines. The wind turbines used in these end use applications have power ratings ranging from a few watts to thousand watts. Small wind turbines include wind turbines up to 15 meters in diameter. Such wind turbines may have power ratings ranging from 50kW to 100 kW. A small wind power system can be easily connected to the electric grid by using a power provider as well as standalone, also known as off grid. This makes small wind electric systems a feasible option, especially in rural areas, which are not connected to electric grids. Although vertical axis wind turbines have witnessed rapid growth in the global small wind power market, most of the small wind turbines are conventional horizontal axis wind turbines. The global small wind power market is projected to reach \$8,874 million by 2022 from \$3,805 million in 2015, growing at a CAGR of 13.2% from 2016 to 2022

The global small wind power market has witnessed tremendous opportunities across the globe, owing to increase in awareness among consumers about the use of renewable energy sources. Moreover, increase in demand for renewable sources for energy generation coupled with rapid industrialization boosts the growth of the global small wind power market. In addition, the global market witnessed significant growth in the recent years, owing to the rise in demand for energy and increase in concerns about the environmental impacts of power generation using fossil fuels. Furthermore, increase in investments by government agencies to improve electricity generation by integrating

renewable sources of energy, such as wind energy, has supplemented the market growth. Furthermore, this increasingly popular and simple technology has enabled individuals to generate their own power, reduce overall energy expenditures, and protect the environment. However, rapid fluctuations in the prices of raw materials coupled with high cost of carbon fiber, a raw material required for manufacturing wind mill blades and turbines, are anticipated to hamper the market growth.

The global small wind power market is analyzed on the basis of type, application, and geography. Based on type, the market is segmented into horizontal and vertical axis wind turbine. The application areas of the market are broadly classified into on grid and off grid. The market is analyzed based on four regions, which include North America, Latin America, Europe, Asia-Pacific, and LAMEA.

The major players in the global small wind power market have adopted various strategies such as mergers & acquisitions with the local and established players. They have focused on developing new products such as lightweight wind mill blades as well as small-sized wind turbines. The key players profiled in the report include:

Northern Power Systems Inc.

Bergey Wind Power Co.

Kingspan Group Plc.

Xzeres Wind Corp.

Unitron Energy

Sun and Wind Renewables Private Limited

Fortis Wind Energy

Aeolos Wind Energy Co. Ltd.

Qingdao Windwings Wind Turbine Co. Ltd.

Greenergy Technology Co.

KEY BENEFITS FOR STAKEHOLDERS

The report provides an extensive analysis of the current market trends and opportunities in the global small wind power market.

It offers detailed qualitative and quantitative analysis of the current market for the period of 2014-2022 to determine the prevailing market opportunities.

Comprehensive analysis of factors that drive and restrict the growth of the market is provided in the report.

Market estimations and forecast of the industry are based on factors impacting the market growth for the period (2014-2022) in terms of value and volume.

Competitive intelligence of leading producers and suppliers of small wind turbines and wind mill blades helps understand the competitive scenario across various geographies.

The report provides extensive qualitative insights on the potential/niche segments or regions exhibiting favorable market growth.

KEY MARKET SEGMENTS

By Type

Horizontal Axis Wind Turbine

Vertical Axis Wind Turbine

By Installation Type

On-Grid

Off-Grid

By Application

Domestic

Small-Scale Industries

Commercial

By Geography

North America

U.S.

Canada

Mexico

Europe

Germany

Russia

UK

France

Rest of Europe

Asia-Pacific

India

China

Japan

Australia

Korea

Rest of Asia-Pacific

LAMEA

Brazil

KSA

South Africa

Rest of LAMEA

Other players in the value chain (profiles not included in the report) include:

Trueskill Energen Pvt. Ltd.

Buildmet Technologies Pvt. Ltd.

Advanced Bolting Solutions Ltd.

Helix Wind Corp.

AE Wind Systems

Auxin Solar Inc.

Sauer Energy Inc.

Wingen 2000

WINPhase Energy Inc.

Hefei Wind Wing Energy Technology Co., Ltd.

Quingdao Greef New Energy Equipment Co. Ltd.

Willgain Power Industry Co. Ltd.

The above list of companies is not profiled in the report, and can be added based on client interest.

Enquiry Before Buy

Contents

CHAPTER 1 INTRODUCTION

- 1.1. KEY BENEFITS FOR STAKEHOLDERS
- 1.2. KEY MARKET SEGMENTS
- 1.3. RESEARCH METHODOLOGY
 - 1.3.1. Secondary research
 - 1.3.2. Primary research
 - 1.3.3. Analyst tools and models

CHAPTER 2 EXECUTIVE SUMMARY

- 2.1. CXO PERSPECTIVE

CHAPTER 3 MARKET OVERVIEW

- 3.1. MARKET DEFINITION AND SCOPE
- 3.2. KEY FINDINGS
 - 3.2.1. Top Investment Pockets, By End-use Industry
 - 3.2.2. Top Winning Strategies
- 3.3. PORTERS FIVE FORCES ANALYSIS
 - 3.3.1. Bargaining Power of Suppliers
 - 3.3.2. Bargaining Power of Buyers
 - 3.3.3. Threat of New Entrants
 - 3.3.4. Threat of Substitutes
 - 3.3.5. Competitive Rivalry
- 3.4. MARKET DYNAMICS
 - 3.4.1. Drivers
 - 3.4.1.1. Increase in demand for efficient electricity in unconnected areas
 - 3.4.1.2. Increase in adoption of renewable source of energy
 - 3.4.2. Restraints
 - 3.4.2.1. Inconsistent yield throughout the year
 - 3.4.2.2. High initial costs
 - 3.4.3. OPPORTUNITIES
 - 3.4.3.1. Adoption of small winds in rural households
 - 3.4.3.2. Increase in use of small wind power for miniature industrial purposes

CHAPTER 4 GLOBAL SMALL WIND POWER MARKET, BY TYPE

Small Wind Power Market by Type (Horizontal Axis Wind Turbine and Vertical Axis Wind Turbine), Installation Ty...

4.1. OVERVIEW

4.2. MARKET SIZE AND FORECAST

4.3. HORIZONTAL AXIS WIND TURBINE

4.3.1. Key market trends, growth factors and opportunities

4.3.2. Market size and forecast

4.4. VERTICAL AXIS WIND TURBINE

4.4.1. Key market trends, growth factors and opportunities

4.4.2. Market size and forecast

CHAPTER 5 GLOBAL SMALL WIND POWER MARKET, BY INSTALLATION TYPE

5.1. OVERVIEW

5.2. MARKET SIZE AND FORECAST

5.3. ON-GRID

5.3.1. Key market trends, growth factors and opportunities

5.3.2. Market size and forecast

5.4. OFF-GRID

5.4.1. Key market trends, growth factors and opportunities

5.4.2. Market size and forecast

CHAPTER 6 SMALL WIND POWER MARKET, BY APPLICATION

6.1. OVERVIEW

6.2. DOMESTIC

6.2.1. Key market trends, growth factors and opportunities

6.2.2. Market size and forecast

6.3. SMALL SCALE INDUSTRIES

6.3.1. Key market trends, growth factors and opportunities

6.3.2. Market size and forecast

6.4. COMMERCIAL

6.4.1. Key market trends, growth factors and opportunities

6.4.2. Market size and forecast

CHAPTER 7 SMALL WIND POWER MARKET, BY GEOGRAPHY

7.1. OVERVIEW

7.1.1. Market Size and Forecast

7.2. NORTH AMERICA

- 7.2.1. Key market trends, growth factors and opportunities
- 7.2.2. Market Size and Forecast
- 7.2.3. U.S.
 - 7.2.3.1. Market Size and Forecast
- 7.2.4. Canada
 - 7.2.4.1. Market Size and Forecast
- 7.2.5. Mexico
 - 7.2.5.1. Market Size and Forecast
- 7.3. EUROPE
 - 7.3.1. Key market trends, growth factors and opportunities
 - 7.3.2. Market Size and Forecast
 - 7.3.3. Germany
 - 7.3.3.1. Market Size and Forecast
 - 7.3.4. France
 - 7.3.4.1. Market Size and Forecast
 - 7.3.5. Italy
 - 7.3.5.1. Market Size and Forecast
 - 7.3.6. UK
 - 7.3.6.1. Market Size and Forecast
 - 7.3.7. Spain
 - 7.3.7.1. Market Size and Forecast
 - 7.3.8. Rest of Europe
 - 7.3.8.1. Market Size and Forecast
- 7.4. ASIA-PACIFIC
 - 7.4.1. Key market trends, growth factors and opportunities
 - 7.4.2. Market Size and Forecast
 - 7.4.3. India
 - 7.4.3.1. Market Size and Forecast
 - 7.4.4. China
 - 7.4.4.1. Market Size and Forecast
 - 7.4.5. Japan
 - 7.4.5.1. Market Size and Forecast
 - 7.4.6. Korea
 - 7.4.6.1. Market Size and Forecast
 - 7.4.7. Australia
 - 7.4.7.1. Market Size and Forecast
 - 7.4.8. Rest of APAC
 - 7.4.8.1. Market Size and Forecast
- 7.5. LAMEA

7.5.1. Key market trends, growth factors and opportunities

7.5.2. Brazil

7.5.2.1. Market Size and Forecast

7.5.3. KSA

7.5.3.1. Market Size and Forecast

7.5.4. South Africa

7.5.4.1. Market Size and Forecast

7.5.5. Rest of LAMEA

7.5.5.1. Market Size and Forecast

CHAPTER 8 COMPANY PROFILES

8.1. NORTHERN POWER SYSTEMS INC.

8.1.1. Company overview

8.1.2. Operating business segments

8.1.3. Business performance

8.1.4. Key strategies and developments

8.2. BERGEY WIND POWER CO.

8.2.1. Company overview

8.2.2. Operating business segments

8.2.3. Business performance

8.2.4. Key strategies and developments

8.3. KINGSPAN GROUP PLC

8.3.1. Company overview

8.3.2. Operating business segments

8.3.3. Business performance

8.3.4. Key strategies and developments

8.4. XZERES WIND CORP

8.4.1. Company overview

8.4.2. Operating business segments

8.4.3. Business performance

8.4.4. Key strategies and developments

8.5. UNITRON ENERGY

8.5.1. Company overview

8.5.2. Operating business segments

8.5.3. Business performance

8.5.4. Key strategies and developments

8.6. SUN AND WIND RENEWABLES PRIVATE LIMITED

8.6.1. Company overview

- 8.6.2. Operating business segments
- 8.6.3. Business performance
- 8.6.4. Key strategies and developments
- 8.7. FORTIS WIND ENERGY
 - 8.7.1. Company overview
 - 8.7.2. Operating business segments
 - 8.7.3. Business performance
 - 8.7.4. Key strategies and developments
- 8.8. AEOLUS WIND ENERGY CO. LTD.
 - 8.8.1. Company overview
 - 8.8.2. Operating business segments
 - 8.8.3. Business performance
 - 8.8.4. Key strategies and developments
- 8.9. QINGDAO WINDWINGS WIND TURBINE CO. LTD.
 - 8.9.1. Company overview
 - 8.9.2. Operating business segments
 - 8.9.3. Business performance
 - 8.9.4. Key strategies and developments
- 8.10. GREENERGY TECHNOLOGY CO.
 - 8.10.1. Company overview
 - 8.10.2. Operating business segments
 - 8.10.3. Business performance
 - 8.10.4. Key strategies and developments

List Of Tables

LIST OF TABLES

TABLE 1. GLOBAL SMALL WIND POWER MARKET VALUE, BY TYPE, 2014-2022 (\$MILLION)

TABLE 2. GLOBAL SMALL WIND POWER MARKET VOLUME, BY TYPE, 2014-2022 (MEGAWATTS)

TABLE 3. GLOBAL HORIZONTAL AXIS WIND TURBINE IN SMALL WIND POWER MARKET VALUE, BY REGION, 2014-2022 (\$MILLION)

TABLE 4. GLOBAL HORIZONTAL AXIS WIND TURBINE IN SMALL WIND POWER MARKET VOLUME, BY REGION, 2014-2022 (MEGAWATTS)

TABLE 5. GLOBAL VERTICAL AXIS WIND TURBINE IN SMALL WIND MARKET VALUE, BY REGION, 2014-2022 (\$MILLION)

TABLE 6. GLOBAL VERTICAL AXIS WIND TURBINE IN SMALL WIND POWER MARKET VOLUME, BY REGION, 2014-2022 (MEGAWATTS)

TABLE 7. GLOBAL SMALL WIND POWER MARKET VALUE, BY INSTALLATION TYPE, 2014-2022 (\$MILLION)

TABLE 8. GLOBAL SMALL WIND POWER MARKET VOLUME, BY INSTALLATION TYPE, 2014-2022 (MEGAWATTS)

TABLE 9. GLOBAL ON-GRID SMALL WIND POWER MARKET VALUE, BY REGION, 2014-2022 (\$MILLION)

TABLE 10. GLOBAL ON-GRID SMALL WIND POWER MARKET VOLUME, BY REGION, 2014-2022 (MEGAWATTS)

TABLE 11. GLOBAL OFF-GRID SMALL WIND POWER MARKET VALUE, BY REGION, 2014-2022 (\$MILLION)

TABLE 12. GLOBAL OFF-GRID SMALL WIND POWER MARKET VOLUME, BY REGION, 2014-2022 (MEGAWATTS)

TABLE 13. GLOBAL SMALL WIND POWER MARKET VALUE, BY APPLICATION, 2014-2022 (\$MILLION)

TABLE 14. GLOBAL SMALL WIND POWER MARKET VOLUME, BY APPLICATION, 2014-2022 (MEGAWATTS)

TABLE 15. GLOBAL SMALL WIND POWER IN DOMESTIC MARKET VALUE, BY REGION, 2014-2022 (\$MILLION)

TABLE 16. GLOBAL SMALL WIND POWER IN DOMESTIC MARKET VOLUME, BY REGION, 2014-2022 (MEGAWATTS)

TABLE 17. GLOBAL SMALL WIND POWER IN SMALL SCALE INDUSTRIES MARKET VALUE, BY REGION, 2014-2022 (\$MILLION)

TABLE 18. GLOBAL SMALL WIND POWER IN SMALL SCALE INDUSTRIES MARKET

VOLUME, BY REGION, 2014-2022 (MEGAWATTS)

TABLE 19. GLOBAL SMALL WIND POWER IN COMMERCIAL MARKET VALUE, BY REGION, 2014-2022 (\$MILLION)

TABLE 20. GLOBAL SMALL WIND POWER IN COMMERCIAL MARKET VOLUME, BY REGION, 2014-2022 (MEGAWATTS)

TABLE 21. GLOBAL SMALL WIND POWER MARKET VALUE, BY REGION, 2014-2022 (\$MILLION)

TABLE 22. GLOBAL SMALL WIND POWER MARKET VOLUME, BY REGION, 2014-2022 (MEGAWATTS)

TABLE 23. NORTH AMERICA SMALL WIND POWER MARKET VALUE, BY TYPE, 2014-2022 (\$MILLION)

TABLE 24. NORTH AMERICA SMALL WIND POWER MARKET VOLUME, BY TYPE, 2014-2022 (MEGAWATTS)

TABLE 25. NORTH AMERICA SMALL WIND POWER MARKET VALUE, BY APPLICATION, 2014-2022 (\$MILLION)

TABLE 26. NORTH AMERICA SMALL WIND POWER MARKET VOLUME, BY APPLICATION, 2014-2022 (MEGAWATTS)

TABLE 27. NORTH AMERICA SMALL WIND POWER MARKET VALUE, BY INSTALLATION TYPE, 2014-2022 (\$MILLION)

TABLE 28. NORTH AMERICA SMALL WIND POWER MARKET VOLUME, BY INSTALLATION TYPE, 2014-2022 (MEGAWATTS)

TABLE 29. NORTH AMERICA SMALL WIND POWER MARKET VALUE, BY COUNTRY, 2014-2022 (\$MILLION)

TABLE 30. NORTH AMERICA SMALL WIND POWER MARKET VOLUME, BY COUNTRY, 2014-2022 (MEGAWATTS)

TABLE 31. U.S. SMALL WIND POWER MARKET VALUE, BY APPLICATION, 2014-2022 (\$MILLION)

TABLE 32. U.S. SMALL WIND POWER MARKET VOLUME, BY APPLICATION, 2014-2022 (MEGAWATTS)

TABLE 33. CANADA SMALL WIND POWER MARKET VALUE, BY APPLICATION, 2014-2022 (\$MILLION)

TABLE 34. CANADA SMALL WIND POWER MARKET VOLUME, BY APPLICATION, 2014-2022 (MEGAWATTS)

TABLE 35. MEXICO SMALL WIND POWER MARKET VALUE, BY APPLICATION, 2014-2022 (\$MILLION)

TABLE 36. MEXICO SMALL WIND POWER MARKET VOLUME, BY APPLICATION, 2014-2022 (MEGAWATTS)

TABLE 37. EUROPE SMALL WIND POWER MARKET VALUE, BY TYPE, 2014-2022 (\$MILLION)

TABLE 38. EUROPE SMALL WIND POWER MARKET VOLUME, BY TYPE, 2014-2022 (MEGAWATTS)

TABLE 39. EUROPE SMALL WIND POWER MARKET VALUE, BY INSTALLATION TYPE, 2014-2022 (\$MILLION)

TABLE 40. EUROPE SMALL WIND POWER MARKET VOLUME, BY INSTALLATION TYPE, 2014-2022 (MEGAWATTS)

TABLE 41. EUROPE SMALL WIND POWER MARKET VALUE, BY APPLICATION, 2014-2022 (\$MILLION)

TABLE 42. EUROPE SMALL WIND POWER MARKET VOLUME, BY APPLICATION, 2014-2022 (MEGAWATTS)

TABLE 43. EUROPE SMALL WIND POWER MARKET VALUE, BY COUNTRY, 2014-2022 (\$MILLION)

TABLE 44. EUROPE SMALL WIND POWER MARKET VOLUME, BY COUNTRY, 2014-2022 (MEGAWATTS)

TABLE 45. GERMANY SMALL WIND POWER MARKET VALUE, BY APPLICATION, 2014-2022 (\$MILLION)

TABLE 46. GERMANY SMALL WIND POWER MARKET VOLUME, BY APPLICATION, 2014-2022 (MEGAWATTS)

TABLE 47. FRANCE SMALL WIND POWER MARKET VALUE, BY APPLICATION, 2014-2022 (\$MILLION)

TABLE 48. FRANCE SMALL WIND POWER MARKET VOLUME, BY APPLICATION, 2014-2022 (MEGAWATTS)

TABLE 49. ITALY SMALL WIND POWER MARKET VALUE, BY APPLICATION, 2014-2022 (\$MILLION)

TABLE 50. ITALY SMALL WIND POWER MARKET VOLUME, BY APPLICATION, 2014-2022 (MEGAWATTS)

TABLE 51. UK SMALL WIND POWER MARKET VALUE, BY APPLICATION, 2014-2022 (\$MILLION)

TABLE 52. UK SMALL WIND POWER MARKET VOLUME, BY APPLICATION, 2014-2022 (MEGAWATTS)

TABLE 53. SPAIN SMALL WIND POWER MARKET VALUE, BY APPLICATION, 2014-2022 (\$MILLION)

TABLE 54. SPAIN SMALL WIND POWER MARKET VOLUME, BY APPLICATION, 2014-2022 (MEGAWATTS)

TABLE 55. REST OF EUROPE SMALL WIND POWER MARKET VALUE, BY APPLICATION, 2014-2022 (\$MILLION)

TABLE 56. REST OF EUROPE SMALL WIND POWER MARKET VOLUME, BY APPLICATION, 2014-2022 (MEGAWATTS)

TABLE 57. ASIA-PACIFIC SMALL WIND POWER MARKET VALUE, BY TYPE,

2014-2022 (\$MILLION)

TABLE 58. ASIA-PACIFIC SMALL WIND POWER MARKET VOLUME, BY TYPE, 2014-2022 (MEGAWATTS)

TABLE 59. ASIA-PACIFIC SMALL WIND POWER MARKET VALUE, BY INSTALLATION TYPE, 2014-2022 (\$MILLION)

TABLE 60. ASIA-PACIFIC SMALL WIND POWER MARKET VOLUME, BY INSTALLATION TYPE, 2014-2022 (MEGAWATTS)

TABLE 61. ASIA-PACIFIC SMALL WIND POWER MARKET VALUE, BY APPLICATION, 2014-2022 (\$MILLION)

TABLE 62. ASIA-PACIFIC SMALL WIND POWER MARKET VOLUME, BY APPLICATION, 2014-2022 (MEGAWATTS)

TABLE 63. ASIA-PACIFIC SMALL WIND POWER MARKET VALUE, BY COUNTRY, 2014-2022 (\$MILLION)

TABLE 64. ASIA-PACIFIC SMALL WIND POWER MARKET VOLUME, BY COUNTRY, 2014-2022 (MEGAWATTS)

TABLE 65. INDIA SMALL WIND POWER MARKET VALUE, BY APPLICATION, 2014-2022 (\$MILLION)

TABLE 66. INDIA SMALL WIND POWER MARKET VOLUME, BY APPLICATION, 2014-2022 (MEGAWATTS)

TABLE 67. CHINA SMALL WIND POWER MARKET VALUE, BY APPLICATION, 2014-2022 (\$MILLION)

TABLE 68. CHINA SMALL WIND POWER MARKET VOLUME, BY APPLICATION, 2014-2022 (MEGAWATTS)

TABLE 69. JAPAN SMALL WIND POWER MARKET VALUE, BY APPLICATION, 2014-2022 (\$MILLION)

TABLE 70. JAPAN SMALL WIND POWER MARKET VOLUME, BY APPLICATION, 2014-2022 (MEGAWATTS)

TABLE 71. KOREA SMALL WIND POWER MARKET VALUE, BY APPLICATION, 2014-2022 (\$MILLION)

TABLE 72. KOREA SMALL WIND POWER MARKET VOLUME, BY APPLICATION, 2014-2022 (MEGAWATTS)

TABLE 73. AUSTRALIA SMALL WIND POWER MARKET VALUE, BY APPLICATION, 2014-2022 (\$MILLION)

TABLE 74. AUSTRALIA SMALL WIND POWER MARKET VOLUME, BY APPLICATION, 2014-2022 (MEGAWATTS)

TABLE 75. REST OF ASIA-PACIFIC SMALL WIND POWER MARKET VALUE, BY APPLICATION, 2014-2022 (\$MILLION)

TABLE 76. REST OF ASIA-PACIFIC SMALL WIND POWER MARKET VOLUME, BY APPLICATION, 2014-2022 (MEGAWATTS)

TABLE 77. LAMEA SMALL WIND POWER MARKET VALUE, BY INSTALLATION TYPE, 2014-2022 (\$MILLION)

TABLE 78. LAMEA SMALL WIND POWER MARKET VOLUME, BY INSTALLATION TYPE, 2014-2022 (MEGAWATTS)

TABLE 79. LAMEA SMALL WIND POWER MARKET VALUE, BY TYPE, 2014-2022 (\$MILLION)

TABLE 80. LAMEA SMALL WIND POWER MARKET VOLUME, BY TYPE, 2014-2022 (MEGAWATTS)

TABLE 81. LAMEA SMALL WIND POWER MARKET VALUE, BY APPLICATION, 2014-2022 (\$MILLION)

TABLE 82. LAMEA SMALL WIND POWER MARKET VOLUME, BY COUNTRY, 2014-2022 (MEGAWATTS)

TABLE 83. LAMEA SMALL WIND POWER MARKET VALUE, BY COUNTRY, 2014-2022 (\$MILLION)

TABLE 84. LAMEA SMALL WIND POWER MARKET VOLUME, BY COUNTRY, 2014-2022 (MEGAWATTS)

TABLE 85. BRAZIL SMALL WIND POWER MARKET VALUE, BY APPLICATION, 2014-2022 (\$MILLION)

TABLE 86. BRAZIL SMALL WIND POWER MARKET VOLUME, BY APPLICATION, 2014-2022 (MEGAWATTS)

TABLE 87. KSA SMALL WIND POWER MARKET VALUE, BY APPLICATION, 2014-2022 (\$MILLION)

TABLE 88. KSA SMALL WIND POWER MARKET VOLUME, BY APPLICATION, 2014-2022 (MEGAWATTS)

TABLE 89. SOUTH AFRICA SMALL WIND POWER MARKET VALUE, BY APPLICATION, 2014-2022 (\$MILLION)

TABLE 90. SOUTH AFRICA SMALL WIND POWER MARKET VOLUME, BY APPLICATION, 2014-2022 (MEGAWATTS)

TABLE 91. REST OF LAMEA SMALL WIND POWER MARKET VALUE, BY APPLICATION, 2014-2022 (\$MILLION)

TABLE 92. REST OF LAMEA SMALL WIND POWER MARKET, BY APPLICATION, 2014-2022 (MEGAWATTS)

TABLE 93. NORTHERN POWER SYSTEMS INC.: COMPANY SNAPSHOT

TABLE 94. NORTHERN POWER SYSTEMS INC.: OPERATING SEGMENTS

TABLE 95. BERGEY WIND POWER CO.: COMPANY SNAPSHOT

TABLE 96. BERGEY WIND POWER CO.: OPERATING SEGMENTS

TABLE 97. KINGSPAN GROUP PLC: COMPANY SNAPSHOT

TABLE 98. KINGSPAN GROUP PLC: OPERATING SEGMENTS

TABLE 99. XZERES WIND CORP: COMPANY SNAPSHOT

TABLE 100. XZERES WIND CORP: OPERATING SEGMENTS

TABLE 101. UNITRON ENERGY: COMPANY SNAPSHOT

TABLE 102. UNITRON ENERGY: OPERATING SEGMENTS

TABLE 103. SUN AND WIND RENEWABLES PRIVATE LIMITED: COMPANY SNAPSHOT

TABLE 104. SUN AND WIND RENEWABLES PRIVATE LIMITED: OPERATING SEGMENTS

TABLE 105. FORTIS WIND ENERGY: COMPANY SNAPSHOT

TABLE 106. FORTIS WIND ENERGY: OPERATING SEGMENTS

TABLE 107. AEOLOS WIND ENERGY CO. LTD.: COMPANY SNAPSHOT

TABLE 108. AEOLOS WIND ENERGY CO. LTD.: OPERATING SEGMENTS

TABLE 109. QINGDAO WINDWINGS WIND TURBINE CO. LTD.: COMPANY SNAPSHOT

TABLE 110. QINGDAO WINDWINGS WIND TURBINE CO. LTD.: OPERATING SEGMENTS

TABLE 111. GREENERGY TECHNOLOGY CO.: COMPANY SNAPSHOT

TABLE 112. GREENERGY TECHNOLOGY CO.: OPERATING SEGMENTS

List Of Figures

LIST OF FIGURES

FIGURE 1. GLOBAL SMALL WIND POWER MARKET: SEGMENTATION

FIGURE 2. GLOBAL SMALL WIND POWER MARKET SHARE, BY APPLICATION, 2015 (%)

FIGURE 3. TOP INVESTMENT POCKETS, BY APPLICATION

FIGURE 4. TOP WINNING STRATEGIES

FIGURE 5. BARGAINING POWER OF SUPPLIERS

FIGURE 6. BARGAINING POWER OF BUYERS

FIGURE 7. THREAT OF NEW ENTRANTS

FIGURE 8. THREAT OF SUBSTITUTES

FIGURE 9. COMPETITIVE RIVALRY

FIGURE 10. DEVELOPMENT IN INSTALLED AND DECOMMISSIONED ONSHORE WIND TURBINES (2006-2015)

FIGURE 11. U.S. SMALL WIND POWER MARKET VALUE, 2014-2022 (\$MILLION)

FIGURE 12. CANADA SMALL WIND POWER MARKET VALUE, 2014-2022 (\$MILLION)

FIGURE 13. MEXICO SMALL WIND POWER MARKET VALUE, 2014-2022 (\$MILLION)

FIGURE 14. GERMANY SMALL WIND POWER MARKET VALUE, 2014-2022 (\$MILLION)

FIGURE 15. FRANCE SMALL WIND POWER MARKET VALUE, 2014-2022 (\$MILLION)

FIGURE 16. ITALY SMALL WIND POWER MARKET VALUE, 2014-2022 (\$MILLION)

FIGURE 17. UK SMALL WIND POWER MARKET VALUE, 2014-2022 (\$MILLION)

FIGURE 18. SPAIN SMALL WIND POWER MARKET VALUE, 2014-2022 (\$MILLION)

FIGURE 19. REST OF EUROPE SMALL WIND POWER MARKET VALUE, 2014-2022 (\$MILLION)

FIGURE 20. INDIA SMALL WIND POWER MARKET VALUE, 2014-2022 (\$MILLION)

FIGURE 21. CHINA SMALL WIND POWER MARKET VALUE, 2014-2022 (\$MILLION)

FIGURE 22. JAPAN SMALL WIND POWER MARKET VALUE, 2014-2022 (\$MILLION)

FIGURE 23. KOREA SMALL WIND POWER MARKET VALUE, 2014-2022 (\$MILLION)

FIGURE 24. AUSTRALIA SMALL WIND POWER MARKET VALUE, 2014-2022 (\$MILLION)

FIGURE 25. REST OF APAC SMALL WIND POWER MARKET VALUE, 2014-2022 (\$MILLION)

FIGURE 26. BRAZIL SMALL WIND POWER MARKET VALUE, 2014-2022 (\$MILLION)

FIGURE 27. KSA SMALL WIND POWER MARKET VALUE, 2014-2022 (\$MILLION)

FIGURE 28. SOUTH AFRICA SMALL WIND POWER MARKET VALUE, 2014-2022 (\$MILLION)

FIGURE 29. REST OF LAMEA SMALL WIND POWER MARKET VALUE, 2014-2022 (\$MILLION)

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