

# **Sleeping Mattress Market by Product Type (Foam, Innerspring, Latex, and Hybrid), End User (Commercial and Residential), and Distribution Channel (Online and Offline): Global Opportunity Analysis and Industry Forecast 2021–2027**

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## **Abstracts**

The sleeping mattress market size was valued at \$33,215.5 million in 2019, and is estimated to reach \$39,961.4 million by 2027, registering a CAGR of 5.2% from 2021 to 2027.

Sleeping mattress is designed to be used as a bed, which is filled with a cushioning material intended for sleeping. Sleeping mattresses are available in a plethora of materials such as foam, latex, innerspring, and hybrid mattresses, which cater to the consumer needs. Furthermore, the engaged players keep coming up with innovative products such as mattress cooling app and contactless sleep tracker, which are installed under the mattress to stay relevant in the highly competitive market.

The growth of the global sleeping mattress market is driven by factors such as infrastructural developments, owing to rise in number of hospitality and residential units. In addition, the demand for luxury and customized mattresses is expected to rise. As the mattresses are the indicator of quality of life of an individual and not just limited up to consumer durable market product. Furthermore, with upsurge disposable income and rise in affluent population, premium products are likely to gain high traction in upcoming years, thereby propelling the growth.

The prevalence of sleeping disorders such as insomnia, obstructive sleep apnea, restless leg syndrome, and narcolepsy is increasing at an alarming rate, owing to inappropriate sleep and health issues. As a result, engaged players are venturing on

smart mattresses with artificial intelligence-based technology, which can detect human health and monitor the heart rate and blood pressure while an individual is sleeping. Furthermore, such mattresses can adjust the temperature accordingly. Such innovations are likely to provide remunerative opportunities for the players' active in the market.

The outbreak of the COVID-19 pandemic negatively affected the global sleeping mattress market in the initial quarter and the sales of mattresses dropped drastically; however, the market players adopted the change and shifted toward the omnichannel approach. Furthermore, engaged stakeholders in the industry have come up with novel innovations to lure consumers. For instance, antivirus sleeping mattress does not let bacteria or virus survive longer over the surface of the mattress and provides safety for the sleeper. Thus, such mattresses have gained high traction in the market during the pandemic period.

The global sleeping mattress market is segmented into type, end user, distribution channel, and region. On the basis of product type, the market is categorized into foam, innerspring, latex, and hybrid. By end user, it is segregated into residential and commercial. Depending on distribution channel, it is fragmented into online and offline. Region wise, it is analyzed across North America (the U.S., Canada, and Mexico), Europe (Germany, the UK, France, Italy, Spain, Russia, and rest of Europe), Asia-Pacific (China, Japan, Australia, India, ASEAN, and rest of Asia-Pacific), and LAMEA (Latin America, the Middle East, and Africa). The major players operating in the global market are Kurl-on Ltd., Leggett & Platt, Paramount Beds Co. Ltd., Saatva, Serta Simmons, Silentnight groups, Sleep Number Corporation, Tempur Sealy, Spring Air, and Kingsdown.

## KEY MARKET SEGMENTS

### By Type

Foam

Innerspring

Hybrid

Latex

**By End User**

Offline

Online

**By Distribution channel**

Online

Offline

**By Region**

North America

U.S.

Canada

Mexico

Europe

Germany

UK

France

Russia

Italy

Spain

Rest of Europe

Asia-Pacific

China

Japan

Australia

India

Rest of Asia-Pacific

LAMEA

Latin America

Middle East

Africa

## Key Market Players

Kurl-On Ltd

Leggett & Platt

Paramount Beds Co. Ltd

Saatva

Serta Simmons

Silentnight Groups

Sleep Number Corporation

Tempur Sealy

Spring Air

Kingsdown.

## Contents

### CHAPTER 1:INTRODUCTION

- 1.1.Report description
- 1.2.Key benefits for stakeholders
- 1.3.Key market segment
- 1.4.Research methodology
  - 1.4.1.Primary research
  - 1.4.2.Secondary research
  - 1.4.3.Analyst tools and models

### CHAPTER 2:EXECUTIVE SUMMARY

- 2.1.1.Top impacting factors
- 2.1.2.Top investment pockets
- 2.2.CXO perspective

### CHAPTER 3:MARKET OVERVIEW

- 3.1.Market definition and scope
- 3.2.Porter's five forces analysis
- 3.3.Market dynamics
  - 3.3.1.Drivers
    - 3.3.1.1.Growing urbanization and rapid expansion of hospitality industry to drive market proliferation.
    - 3.3.1.2.Increase in prevalence of back and posture-related concerns positively impacting global market
    - 3.3.1.3.Rapid innovation in sleeping mattress providing impetus to the market
  - 3.3.2.Restraints
    - 3.3.2.1.Rise in prevalence of bed allergies
    - 3.3.2.2.Counterfeit products challenging market expansion
  - 3.3.3.Opportunities
    - 3.3.3.1.Recycling of mattresses to provide new opportunities for engaged stakeholders
    - 3.3.3.2.Health monitoring through sleeping mattress to gain traction in upcoming years
- 3.4.Impact of COVID-19
  - 3.4.1.Multiple scenario

- 3.5.Value chain analysis
- 3.6.Pricing analysis
- 3.7.Parent market analysis
- 3.8.Consumer behavior analysis
- 3.9.Top player positioning

## **CHAPTER 4:SLEEPING MATTRESS MARKET, BY PRODUCT TYPE**

- 4.1.Overview
  - 4.1.1.Market size and forecast
- 4.2.Foam
  - 4.2.1.Key market trends, growth factors, and opportunities
  - 4.2.2.Market size and forecast
  - 4.2.3.Market analysis by country
- 4.3.Inner spring
  - 4.3.1.Key market trends, growth factors, and opportunities
  - 4.3.2.Market size and forecast
  - 4.3.3.Market analysis by country
- 4.4.Latex
  - 4.4.1.Key market trends, growth factors, and opportunities
  - 4.4.2.Market size and forecast
  - 4.4.3.Market analysis by country
- 4.5.Hybrid
  - 4.5.1.Key market trends, growth factors, and opportunities
  - 4.5.2.Market size and forecast
  - 4.5.3.Market analysis by country

## **CHAPTER 5:SLEEPING MATTRESS MARKET, BY END USER**

- 5.1.Overview
  - 5.1.1.Market size and forecast
- 5.2.Residential
  - 5.2.1.Key market trends, growth factors, and opportunities
  - 5.2.2.Market size and forecast
  - 5.2.3.Market analysis by country
- 5.3.Commercial
  - 5.3.1.Key market trends, growth factors, and opportunities
  - 5.3.2.Market size and forecast
  - 5.3.3.Market analysis by country

## **CHAPTER 6: SLEEPING MATTRESS MARKET, BY DISTRIBUTION CHANNEL**

### 6.1. Overview

#### 6.1.1. Market size and forecast

### 6.2. Online

#### 6.2.1. Key market trends, growth factors, and opportunities

#### 6.2.2. Market size and forecast

#### 6.2.3. Market analysis by country

### 6.3. Offline

#### 6.3.1. Key market trends, growth factors, and opportunities

#### 6.3.2. Market size and forecast

#### 6.3.3. Market analysis by country

## **CHAPTER 7: SLEEPING MATTRESS MARKET, BY REGION**

### 7.1. Overview

#### 7.1.1. Market size and forecast, by region

### 7.2. North America

#### 7.2.1. Key market trends, growth factors, and opportunities

#### 7.2.2. Market size and forecast, by product type

#### 7.2.3. Market size and forecast, by end user

#### 7.2.4. Market size and forecast, by distribution channel

#### 7.2.5. Market analysis by country

##### 7.2.5.1. U.S.

###### 7.2.5.1.1. Market size and forecast, by product type

###### 7.2.5.1.2. Market size and forecast, by end user

###### 7.2.5.1.3. Market size and forecast, by distribution channel

##### 7.2.5.2. Canada

###### 7.2.5.2.1. Market size and forecast, by product type

###### 7.2.5.2.2. Market size and forecast, by end user

###### 7.2.5.2.3. Market size and forecast, by distribution channel

##### 7.2.5.3. Mexico

###### 7.2.5.3.1. Market size and forecast, by product type

###### 7.2.5.3.2. Market size and forecast, by end user

###### 7.2.5.3.3. Market size and forecast, by distribution channel

### 7.3. Europe

#### 7.3.1. Key market trends, growth factors, and opportunities

#### 7.3.2. Market size and forecast, by product type



7.3.3. Market size and forecast, by end user

7.3.4. Market size and forecast, by distribution channel

7.3.5. Market analysis by country

7.3.5.1. UK

7.3.5.1.1. Market size and forecast, by product type

7.3.5.1.2. Market size and forecast, by end user

7.3.5.1.3. Market size and forecast, by distribution channel

7.3.5.2. Germany

7.3.5.2.1. Market size and forecast, by product type

7.3.5.2.2. Market size and forecast, by end user

7.3.5.2.3. Market size and forecast, by distribution channel

7.3.5.3. France

7.3.5.3.1. Market size and forecast, by product type

7.3.5.3.2. Market size and forecast, by End user

7.3.5.3.3. Market size and forecast, by distribution channel

7.3.5.4. Italy

7.3.5.4.1. Market size and forecast, by product type

7.3.5.4.2. Market size and forecast, by End user

7.3.5.4.3. Market size and forecast, by distribution channel

7.3.5.5. Spain

7.3.5.5.1. Market size and forecast, by product type

7.3.5.5.2. Market size and forecast, by End user

7.3.5.5.3. Market size and forecast, by distribution channel

7.3.5.6. Russia

7.3.5.6.1. Market size and forecast, by product type

7.3.5.6.2. Market size and forecast, by End user

7.3.5.6.3. Market size and forecast, by distribution channel

7.3.5.7. Rest of Europe

7.3.5.7.1. Market size and forecast, by product type

7.3.5.7.2. Market size and forecast, by End user.

7.3.5.7.3. Market size and forecast, by distribution channel

7.4. Asia-Pacific

7.4.1. Key market trends, growth factors, and opportunities

7.4.2. Market size and forecast, by product type

7.4.3. Market size and forecast, by End user

7.4.4. Market size and forecast, by distribution channel

7.4.5. Market analysis by country

7.4.5.1. China

7.4.5.1.1. Market size and forecast, by product type

- 7.4.5.1.2. Market size and forecast, by End user
- 7.4.5.1.3. Market size and forecast, by distribution channel

#### 7.4.5.2. India

- 7.4.5.2.1. Market size and forecast, by product type
- 7.4.5.2.2. Market size and forecast, by End user.
- 7.4.5.2.3. Market size and forecast, by distribution channel

#### 7.4.5.3. Japan

- 7.4.5.3.1. Market size and forecast, by product type
- 7.4.5.3.2. Market size and forecast, by end user
- 7.4.5.3.3. Market size and forecast, by distribution channel

#### 7.4.5.4. ASEAN

- 7.4.5.4.1. Market size and forecast, by product type
- 7.4.5.4.2. Market size and forecast, by End user
- 7.4.5.4.3. Market size and forecast, by distribution channel

#### 7.4.5.5. Australia

- 7.4.5.5.1. Market size and forecast, by product type
- 7.4.5.5.2. Market size and forecast, by End user
- 7.4.5.5.3. Market size and forecast, by distribution channel

#### 7.4.5.6. Rest of Asia Pacific

- 7.4.5.6.1. Market size and forecast, by product type
- 7.4.5.6.2. Market size and forecast, by End user
- 7.4.5.6.3. Market size and forecast, by distribution channel

### 7.5. LAMEA

#### 7.5.1. Key market trends, growth factors, and opportunities

#### 7.5.2. Market size and forecast, by product type

#### 7.5.3. Market size and forecast, by end user

#### 7.5.4. Market size and forecast, by distribution channel

#### 7.5.5. Market analysis by country

##### 7.5.5.1. Brazil

- 7.5.5.1.1. Market size and forecast, by product type
- 7.5.5.1.2. Market size and forecast, by End user
- 7.5.5.1.3. Market size and forecast, by distribution channel

##### 7.5.5.2. Saudi Arabia

- 7.5.5.2.1. Market size and forecast, by product type
- 7.5.5.2.2. Market size and forecast, by End user
- 7.5.5.2.3. Market size and forecast, by distribution channel

##### 7.5.5.3. United Arab Emirates

- 7.5.5.3.1. Market size and forecast, by product type
- 7.5.5.3.2. Market size and forecast, by End user

- 7.5.5.3. Market size and forecast, by distribution channel
- 7.5.5.4. Rest of LAMEA
  - 7.5.5.4.1. Market size and forecast, by product type
  - 7.5.5.4.2. Market size and forecast, by End user
  - 7.5.5.4.3. Market size and forecast, by distribution channel

## **CHAPTER 8: COMPETITION LANDSCAPE**

- 8.1. Top winning strategies
- 8.2. Top winning strategies
- 8.3. Product mapping
- 8.4. Competitive dashboard
- 8.5. Competitive heatmap
- 8.6. Key developments
  - 8.6.1. Acquisition
  - 8.6.2. Business expansion
  - 8.6.3. Product launch
- 8.7. Top player positioning

## **CHAPTER 9: COMPANY PROFILES**

- 9.1. KINGSDOWN
  - 9.1.1. Company overview
  - 9.1.2. Key executive
  - 9.1.3. Company snapshot
  - 9.1.4. Product portfolio
  - 9.1.5. Key strategic moves and developments
- 9.2. KURL-ON ENTERPRISE LTD.
  - 9.2.1. Company overview
  - 9.2.2. Key executive
  - 9.2.3. Company snapshot
  - 9.2.4. Operating business segments
  - 9.2.5. Product portfolio
  - 9.2.6. Business performance
  - 9.2.7. Key strategic moves and developments
- 9.3. Leggett & Platt Incorporated
  - 9.3.1. Company overview
  - 9.3.2. Key executive
  - 9.3.3. Company snapshot

- 9.3.4.Operating business segments
- 9.3.5.Product portfolio
- 9.3.6.Business performance
- 9.3.7.Key strategic moves and developments
- 9.4.Paramount Bed Holdings Co. Ltd.
  - 9.4.1.Company overview
  - 9.4.2.Key executive
  - 9.4.3.Company snapshot
  - 9.4.4.Operating business segments
  - 9.4.5.Product portfolio
  - 9.4.6.Business performance
  - 9.4.7.Paramount Bed Co. Ltd.: Revenue share by segment, 2019 (%)
  - 9.4.8.Key strategic moves and developments
- 9.5.Saatva
  - 9.5.1.Company overview
  - 9.5.2.Key executive
  - 9.5.3.Company snapshot
  - 9.5.4.Product portfolio
  - 9.5.5.Key strategic moves and developments
- 9.6.SERTA SIMMONS
  - 9.6.1.Company overview
  - 9.6.2.Key executive
  - 9.6.3.Company snapshot
  - 9.6.4.Product portfolio
  - 9.6.5.Key strategic moves and developments
- 9.7.Silentnight Group
  - 9.7.1.Company overview
  - 9.7.2.Key executive
  - 9.7.3.Company snapshot
  - 9.7.4.Product portfolio
  - 9.7.5.Key strategic moves and developments
- 9.8.Sleep Number Corporation
  - 9.8.1.Company overview
  - 9.8.2.Key executive
  - 9.8.3.Company snapshot
  - 9.8.4.Operating business segments
  - 9.8.5.Product portfolio
  - 9.8.6.R&D Expenditure
  - 9.8.7.Business performance

- 9.8.8.Key strategic moves and developments
- 9.9.SPRING AIR
  - 9.9.1.Company overview
  - 9.9.2.Company snapshot
  - 9.9.3.Product portfolio
  - 9.9.4.Key strategic moves and developments
- 9.10.Tempur Sealy International, Inc
  - 9.10.1.Company overview
  - 9.10.2.Key executive
  - 9.10.3.Company snapshot
  - 9.10.4.Operating business segments
  - 9.10.5.Product portfolio
  - 9.10.6.Business performance
  - 9.10.7.Key strategic moves and developments

## List Of Tables

### LIST OF TABLES

TABLE 01.GLOBAL SLEEPING MATTRESS MARKET REVENUE, BY PRODUCT TYPE, 2019–2027 (\$MILLION)

TABLE 02.FOAM SLEEPING MATTRESS MARKET REVENUE, BY REGION, 2019–2027 (\$MILLION)

TABLE 01.INNERSPRING SLEEPING MATTRESS MARKET REVENUE FOR INNER SPRING, BY REGION, 2019–2027 (\$MILLION)

TABLE 02.LATEX SLEEPING MATTRESS MARKET REVENUE FOR LATEX, BY REGION, 2019–2027 (\$MILLION)

TABLE 03.HYBRID SLEEPING MATTRESS MARKET REVENUE FOR HYBRID, BY REGION, 2019–2027 (\$MILLION)

TABLE 04.GLOBAL SLEEPING MATTRESS MARKET REVENUE, BY END USER, 2019–2027 (\$MILLION)

TABLE 05.SLEEPING MATTRESS MARKET REVENUE FOR RESIDENTIAL SECTOR, BY REGION, 2019–2027 (\$MILLION)

TABLE 06.SLEEPING MATTRESS MARKET REVENUE FOR COMMERCIAL SECTOR, BY REGION, 2019–2027 (\$MILLION)

TABLE 07.GLOBAL SLEEPING MATTRESS MARKET REVENUE, BY DISTRIBUTION CHANNEL, 2019–2027 (\$MILLION)

TABLE 08.SLEEPING MATTRESS MARKET REVENUE FOR ONLINE STORES, BY REGION, 2019–2027 (\$MILLION)

TABLE 09.SLEEPING MATTRESS MARKET REVENUE OF OFFLINE CHANNELS, BY REGION, 2019–2027 (\$MILLION)

TABLE 10.SLEEPING MATTRESS MARKET REVENUE, BY REGION, 2019–2027 (\$MILLION)

TABLE 11.NORTH AMERICA SLEEPING MATTRESS MARKET REVENUE, BY PRODUCT TYPE, 2019–2027 (\$MILLION)

TABLE 12.NORTH AMERICA SLEEPING MATTRESS MARKET REVENUE, BY END USER, 2019–2027 (\$MILLION)

TABLE 13.NORTH AMERICA SLEEPING MATTRESS MARKET REVENUE, BY DISTRIBUTION CHANNEL, 2019–2027 (\$MILLION)

TABLE 14.NORTH AMERICA SLEEPING MATTRESS, BY COUNTRY, 2019–2027 (\$MILLION)

TABLE 15.U.S. SLEEPING MATTRESS MARKET REVENUE, BY PRODUCT TYPE, 2019–2027 (\$MILLION)

TABLE 16.U.S. SLEEPING MATTRESS MARKET REVENUE, BY END USER,

2019–2027 (\$MILLION)

TABLE 17.U.S. SLEEPING MATTRESS MARKET REVENUE, BY DISTRIBUTION CHANNEL, 2019–2027 (\$MILLION)

TABLE 18.CANADA SLEEPING MATTRESS MARKET REVENUE, BY PRODUCT TYPE, 2019–2027 (\$MILLION)

TABLE 19.CANADA SLEEPING MATTRESS MARKET REVENUE, BY END USER, 2019–2027 (\$MILLION)

TABLE 20.CANADA SLEEPING MATTRESS MARKET REVENUE, BY DISTRIBUTION CHANNEL, 2019–2027 (\$MILLION)

TABLE 21.MEXICO SLEEPING MATTRESS MARKET REVENUE, BY PRODUCT TYPE, 2019–2027 (\$MILLION)

TABLE 22.MEXICO SLEEPING MATTRESS MARKET REVENUE, BY END USER, 2019–2027 (\$MILLION)

TABLE 23.MEXICO SLEEPING MATTRESS MARKET REVENUE, BY DISTRIBUTION CHANNEL, 2019–2027 (\$MILLION)

TABLE 24.EUROPE SLEEPING MATTRESS MARKET REVENUE, BY PRODUCT TYPE, 2019–2027 (\$MILLION)

TABLE 25.EUROPE SLEEPING MATTRESS MARKET REVENUE, BY END USER, 2019–2027 (\$MILLION)

TABLE 26.EUROPE SLEEPING MATTRESS MARKET REVENUE, BY DISTRIBUTION CHANNEL, 2019–2027 (\$MILLION)

TABLE 27.EUROPE SLEEPING MATTRESS MARKET, BY COUNTRY, 2019–2027 (\$MILLION)

TABLE 28.UK SLEEPING MATTRESS MARKET REVENUE, BY PRODUCT TYPE, 2019–2027 (\$MILLION)

TABLE 29.UK SLEEPING MATTRESS MARKET REVENUE, BY END USER, 2019–2027 (\$MILLION)

TABLE 30.UK SLEEPING MATTRESS MARKET REVENUE, BY DISTRIBUTION CHANNEL, 2019–2027 (\$MILLION)

TABLE 31.GERMANY SLEEPING MATTRESS MARKET REVENUE, BY PRODUCT TYPE, 2019–2027 (\$MILLION)

TABLE 32.GERMANY SLEEPING MATTRESS MARKET REVENUE, BY END USER, 2019–2027 (\$MILLION)

TABLE 33.GERMANY SLEEPING MATTRESS MARKET REVENUE, BY DISTRIBUTION CHANNEL, 2019–2027 (\$MILLION)

TABLE 34.FRANCE SLEEPING MATTRESS MARKET REVENUE, BY PRODUCT TYPE, 2019–2027 (\$MILLION)

TABLE 35.FRANCE SLEEPING MATTRESS MARKET REVENUE, BY END USER, 2019–2027 (\$MILLION)

TABLE 36.FRANCE SLEEPING MATTRESS MARKET REVENUE, BY DISTRIBUTION CHANNEL, 2019–2027 (\$MILLION)

TABLE 37.ITALY SLEEPING MATTRESS MARKET REVENUE, BY PRODUCT TYPE, 2019–2027 (\$MILLION)

TABLE 38.ITALY SLEEPING MATTRESS MARKET REVENUE, BY END USER, 2019–2027 (\$MILLION)

TABLE 39.ITALY SLEEPING MATTRESS MARKET REVENUE, BY DISTRIBUTION CHANNEL, 2019–2027 (\$MILLION)

TABLE 40.SPAIN SLEEPING MATTRESS MARKET REVENUE, BY PRODUCT TYPE, 2019–2027 (\$MILLION)

TABLE 41.SPAIN SLEEPING MATTRESS MARKET REVENUE, BY END USER, 2019–2027 (\$MILLION)

TABLE 42.SPAIN SLEEPING MATTRESS MARKET REVENUE, BY DISTRIBUTION CHANNEL, 2019–2027 (\$MILLION)

TABLE 43.RUSSIA SLEEPING MATTRESS MARKET REVENUE, BY PRODUCT TYPE, 2019–2027 (\$MILLION)

TABLE 44.RUSSIA SLEEPING MATTRESS MARKET REVENUE, BY END USER, 2019–2027 (\$MILLION)

TABLE 45.RUSSIA SLEEPING MATTRESS MARKET REVENUE, BY DISTRIBUTION CHANNEL, 2019–2027 (\$MILLION)

TABLE 46.REST OF EUROPE SLEEPING MATTRESS MARKET REVENUE, BY PRODUCT TYPE, 2019–2027 (\$MILLION)

TABLE 47.REST OF EUROPE SLEEPING MATTRESS MARKET REVENUE, BY END USER, 2019–2027 (\$MILLION)

TABLE 48.REST OF EUROPE SLEEPING MATTRESS MARKET REVENUE, BY DISTRIBUTION CHANNEL, 2019–2027 (\$MILLION)

TABLE 49.ASIA PACIFIC SLEEPING MATTRESS MARKET REVENUE, BY PRODUCT TYPE, 2019–2027 (\$MILLION)

TABLE 50.NORTH AMERICA SLEEPING MATTRESS MARKET REVENUE, BY END USER TYPE, 2019–2027 (\$MILLION)

TABLE 51.NORTH AMERICA SLEEPING MATTRESS MARKET REVENUE, BY DISTRIBUTION CHANNEL, 2019–2027 (\$MILLION)

TABLE 52.ASIA PACIFIC SLEEPING MATTRESS, BY COUNTRY, 2019–2027 (\$MILLION)

TABLE 53.CHINA SLEEPING MATTRESS MARKET REVENUE, BY PRODUCT TYPE, 2019–2027 (\$MILLION)

TABLE 54.CHINA SLEEPING MATTRESS MARKET REVENUE, BY END USER, 2019–2027 (\$MILLION)

TABLE 55.CHINA SLEEPING MATTRESS MARKET REVENUE, BY DISTRIBUTION



CHANNEL, 2019–2027 (\$MILLION)

TABLE 56.INDIA SLEEPING MATTRESS MARKET REVENUE, BY PRODUCT TYPE, 2019–2027 (\$MILLION)

TABLE 57.INDIA SLEEPING MATTRESS MARKET REVENUE, BY END USER, 2019–2027 (\$MILLION)

TABLE 58.INDIA SLEEPING MATTRESS MARKET REVENUE, BY DISTRIBUTION CHANNEL, 2019–2027 (\$MILLION)

TABLE 59.JAPAN SLEEPING MATTRESS MARKET REVENUE, BY PRODUCT TYPE, 2019–2027 (\$MILLION)

TABLE 60.JAPAN SLEEPING MATTRESS MARKET REVENUE, BY END USER, 2019–2027 (\$MILLION)

TABLE 61.JAPAN SLEEPING MATTRESS MARKET REVENUE, BY DISTRIBUTION CHANNEL, 2019–2027 (\$MILLION)

TABLE 62.ASEAN SLEEPING MATTRESS MARKET REVENUE, BY PRODUCT TYPE, 2019–2027 (\$MILLION)

TABLE 63.ASEAN SLEEPING MATTRESS MARKET REVENUE, BY END USER, 2019–2027 (\$MILLION)

TABLE 64.ASEAN SLEEPING MATTRESS MARKET REVENUE, BY DISTRIBUTION CHANNEL, 2019–2027 (\$MILLION)

TABLE 65.AUSTRALIA SLEEPING MATTRESS MARKET REVENUE, BY PRODUCT TYPE, 2019–2027 (\$MILLION)

TABLE 66.AUSTRALIA SLEEPING MATTRESS MARKET REVENUE, BY END USER, 2019–2027 (\$MILLION)

TABLE 67.AUSTRALIA SLEEPING MATTRESS MARKET REVENUE, BY DISTRIBUTION CHANNEL, 2019–2027 (\$MILLION)

TABLE 68.REST OF ASIA PACIFIC SLEEPING MATTRESS MARKET REVENUE, BY PRODUCT TYPE, 2019–2027 (\$MILLION)

TABLE 69.REST OF ASIA PACIFIC SLEEPING MATTRESS MARKET REVENUE, BY END USER, 2019–2027 (\$MILLION)

TABLE 70.REST OF ASIA PACIFIC SLEEPING MATTRESS MARKET REVENUE, BY DISTRIBUTION CHANNEL, 2019–2027 (\$MILLION)

TABLE 71.LAMEA SLEEPING MATTRESS MARKET REVENUE, BY PRODUCT TYPE, 2019–2027 (\$MILLION)

TABLE 72.LAMEA SLEEPING MATTRESS MARKET REVENUE, BY END USER TYPE, 2019–2027 (\$MILLION)

TABLE 73.LAMEA SLEEPING MATTRESS MARKET REVENUE, BY DISTRIBUTION CHANNEL, 2019–2027 (\$MILLION)

TABLE 74.LAMEA SLEEPING MATTRESS, BY COUNTRY, 2019–2027 (\$MILLION)

TABLE 75.BRAZIL SLEEPING MATTRESS MARKET REVENUE, BY PRODUCT

TYPE, 2019–2027 (\$MILLION)

TABLE 76.BRAZIL SLEEPING MATTRESS MARKET REVENUE, BY END USER, 2019–2027 (\$MILLION)

TABLE 77.BRAZIL SLEEPING MATTRESS MARKET REVENUE, BY DISTRIBUTION CHANNEL, 2019–2027 (\$MILLION)

TABLE 78.SAUDI ARABIA SLEEPING MATTRESS MARKET REVENUE, BY PRODUCT TYPE, 2019–2027 (\$MILLION)

TABLE 79.SAUDI ARABIA SLEEPING MATTRESS MARKET REVENUE, BY END USER, 2019–2027 (\$MILLION)

TABLE 80.SAUDI ARABIA SLEEPING MATTRESS MARKET REVENUE, BY DISTRIBUTION CHANNEL, 2019–2027 (\$MILLION)

TABLE 81.UNITED ARAB EMIRATES SLEEPING MATTRESS MARKET REVENUE, BY PRODUCT TYPE, 2019–2027 (\$MILLION)

TABLE 82.UNITED ARAB EMIRATES SLEEPING MATTRESS MARKET REVENUE, BY END USER, 2019–2027 (\$MILLION)

TABLE 83.UNITED ARAB EMIRATES SLEEPING MATTRESS MARKET REVENUE, BY DISTRIBUTION CHANNEL, 2019–2027 (\$MILLION)

TABLE 84.REST OF LAMEA SLEEPING MATTRESS MARKET REVENUE, BY PRODUCT TYPE, 2019–2027 (\$MILLION)

TABLE 85.REST OF LAMEA SLEEPING MATTRESS MARKET REVENUE, BY END USER, 2019–2027 (\$MILLION)

TABLE 86.REST OF LAMEA SLEEPING MATTRESS MARKET REVENUE, BY DISTRIBUTION CHANNEL, 2019–2027 (\$MILLION)

TABLE 87.KINGSDOWN: KEY EXECUTIVES

TABLE 88.KINGSDOWN: COMPANY SNAPSHOT

TABLE 89.KINGSDOWN: PRODUCT PORTFOLIO

TABLE 90.KURL-ON ENTERPRISE LTD.: KEY EXECUTIVES

TABLE 91.KURL-ON ENTERPRISE LTD.: COMPANY SNAPSHOT

TABLE 92.KURL-ON ENTERPRISE LTD.: OPERATING SEGMENTS

TABLE 93.KURL-ON ENTERPRISE LTD.: PRODUCT PORTFOLIO

TABLE 94.KURL-ON ENTERPRISE LTD.: NET SALES, 2017–2019 (\$MILLION)

TABLE 95.LEGGETT & PLATT: KEY EXECUTIVES

TABLE 96.LEGGETT & PLATT: COMPANY SNAPSHOT

TABLE 97.LEGGETT AND PLATT: OPERATING SEGMENTS

TABLE 98.LIXIL GROUP CORPORATION: PRODUCT PORTFOLIO

TABLE 99.LEGGETT & PLATT: NET SALES, 2017–2019 (\$MILLION)

TABLE 100.PARAMOUNT BED CO. LTD: KEY EXECUTIVES

TABLE 101.PARAMOUNT BED CO. LTD: COMPANY SNAPSHOT

TABLE 102.PARAMOUNT BED CO. LTD: OPERATING SEGMENTS

TABLE 103.PARAMOUNT BED CO. LTD: PRODUCT PORTFOLIO

TABLE 104.PARAMOUNT BED CO. LTD: NET SALES, 2017–2019 (\$MILLION)

TABLE 105.SAATVA: KEY EXECUTIVES

TABLE 106.SAATVA: COMPANY SNAPSHOT

TABLE 107.SAATVA: PRODUCT PORTFOLIO

TABLE 108.SERTA SIMMONS: KEY EXECUTIVES

TABLE 109.SERTA SIMMONS: COMPANY SNAPSHOT

TABLE 110.SERTA SIMMONS: PRODUCT PORTFOLIO

TABLE 111.SILENTNIGHT GROUPS: KEY EXECUTIVES

TABLE 112.SILENTNIGHT GROUPS: COMPANY SNAPSHOT

TABLE 113.SILENTNIGHT GROUPS: PRODUCT PORTFOLIO

TABLE 114.SLEEP NUMBER CORPORATION: KEY EXECUTIVES

TABLE 115.SLEEP NUMBER CORPORATION: COMPANY SNAPSHOT

TABLE 116.SLEEP NUMBER CORPORATION: OPERATING SEGMENTS

TABLE 117.SLEEP NUMBER CORPORATION: PRODUCT PORTFOLIO

TABLE 118.SLEEP NUMBER CORPORATION: R&D EXPENDITURE, 2017–2019 (\$MILLION)

TABLE 119.SLEEP NUMBER CORPORATION: NET SALES, 2017–2019 (\$MILLION)

TABLE 120.SPRING AIR: COMPANY SNAPSHOT

TABLE 121.SPRING AIR: PRODUCT PORTFOLIO

TABLE 122.TEMPUR SEALY INTERNATIONAL INC: KEY EXECUTIVES

TABLE 123.TEMPUR SEALY INTERNATIONAL INC: COMPANY SNAPSHOT

TABLE 124.TEMPUR SEALY INTERNATIONAL INC: OPERATING SEGMENTS

TABLE 125.TEMPUR SEALY INTERNATIONAL INC: PRODUCT PORTFOLIO

TABLE 126.TEMPUR SEALY INTERNATIONAL INC: NET SALES, 2017–2019 (\$MILLION)

## List Of Figures

### LIST OF FIGURES

FIGURE 01.KEY MARKET SEGMENTS

FIGURE 02.EXECUTIVE SUMMARY SNAPSHOT

FIGURE 03.TOP IMPACTING FACTORS

FIGURE 04.LOW BARGAINING POWER OF SUPPLIERS

FIGURE 05.LOW THREAT OF NEW ENTRANTS

FIGURE 06.LOW THREAT OF SUBSTITUTES

FIGURE 07.MODERATE INTENSITY OF RIVALRY

FIGURE 08.MODERATE BARGAINING POWER OF BUYERS

FIGURE 09.GLOBAL SLEEPING MATTRESS: DRIVERS, RESTRAINTS, AND OPPORTUNITIES

FIGURE 10.GLOBAL SLEEPING MATTRESS MARKET, BY PRODUCT TYPE, 2019 (%)

FIGURE 11.COMPARATIVE SHARE ANALYSIS OF FOAM SLEEPING MATTRESS MARKET REVENUE, BY COUNTRY, 2019 & 2027 (%)

FIGURE 12.COMPARATIVE SHARE ANALYSIS OF INNERSPRING SLEEPING MATTRESS REVENUE, BY COUNTRY, 2019 & 2027 (%)

FIGURE 13.COMPARATIVE SHARE ANALYSIS OF LATEX SLEEPING MATTRESS MARKET REVENUE, BY COUNTRY, 2019 & 2027 (%)

FIGURE 14.COMPARATIVE SHARE ANALYSIS OF HYBRID SLEEPING MATTRESS MARKET REVENUE, BY COUNTRY, 2019 & 2027 (%)

FIGURE 15.GLOBAL SLEEPING MATTRESS MARKET, BY END USER, 2019 (%)

FIGURE 16.COMPARATIVE SHARE ANALYSIS OF RESIDENTIAL GLOBAL SLEEPING MATTRESS MARKET REVENUE, BY COUNTRY, 2019 & 2027 (%)

FIGURE 17.COMPARATIVE SHARE ANALYSIS OF COMMERCIAL GLOBAL SLEEPING MATTRESS MARKET REVENUE, BY COUNTRY, 2019 & 2027 (%)

FIGURE 18.GLOBAL SLEEPING MATTRESS MARKET, BY DISTRIBUTION CHANNEL, 2019 (%)

FIGURE 19.COMPARATIVE SHARE ANALYSIS OF ONLINE GLOBAL SLEEPING MATTRESS MARKET REVENUE, BY COUNTRY, 2019 & 2027 (%)

FIGURE 20.COMPARATIVE SHARE ANALYSIS OF OFFLINE GLOBAL SLEEPING MATTRESS MARKET REVENUE, BY COUNTRY, 2019 & 2027 (%)

FIGURE 21.SLEEPING MATTRESS MARKET, BY REGION, 2019 (%)

FIGURE 22.U.S. SLEEPING MATTRESS MARKET, 2019–2027 (\$MILLION)

FIGURE 23.CANADA SLEEPING MATTRESS, 2019–2027 (\$MILLION)

FIGURE 24.MEXICO SLEEPING MATTRESS MARKET, 2019–2027 (\$MILLION)

- FIGURE 25.UK SLEEPING MATTRESS MARKET, 2019–2027 (\$MILLION)
- FIGURE 26.GERMANY SLEEPING MATTRESS MARKET, 2019–2027 (\$MILLION)
- FIGURE 27.FRANCE SLEEPING MATTRESS MARKET, 2019–2027 (\$MILLION)
- FIGURE 28.ITALY SLEEPING MATTRESS MARKET, 2019–2027 (\$MILLION)
- FIGURE 29.SPAIN SLEEPING MATTRESS MARKET, 2019–2027 (\$MILLION)
- FIGURE 30.RUSSIA SLEEPING MATTRESS MARKET, 2019–2027 (\$MILLION)
- FIGURE 31.REST OF EUROPE SLEEPING MATTRESS MARKET, 2019–2027 (\$MILLION)
- FIGURE 32.CHINA SLEEPING MATTRESS MARKET, 2019–2027 (\$MILLION)
- FIGURE 33.INDIA SLEEPING MATTRESS MARKET, 2019–2027 (\$MILLION)
- FIGURE 34.JAPAN SLEEPING MATTRESS MARKET, 2019–2027 (\$MILLION)
- FIGURE 35.ASEAN SLEEPING MATTRESS MARKET, 2019–2027 (\$MILLION)
- FIGURE 36.AUSTRALIA SLEEPING MATTRESS MARKET, 2019–2027 (\$MILLION)
- FIGURE 37.REST OF ASIA PACIFIC SLEEPING MATTRESS MARKET, 2019–2027 (\$MILLION)
- FIGURE 38.BRAZIL SLEEPING MATTRESS MARKET, 2019–2027 (\$MILLION)
- FIGURE 39.SAUDI ARABIA SLEEPING MATTRESS MARKET, 2019–2027 (\$MILLION)
- FIGURE 40.UNITED ARAB EMIRATES SLEEPING MATTRESS MARKET, 2019–2027 (\$MILLION)
- FIGURE 41.REST OF LAMEA SLEEPING MATTRESS MARKET, 2019–2027 (\$MILLION)
- FIGURE 42.TOP WINNING STRATEGIES, BY YEAR, 2017–2020\*
- FIGURE 43.TOP WINNING STRATEGIES, BY DEVELOPMENT, 2017–2020\* (%)
- FIGURE 44.TOP WINNING STRATEGIES, BY COMPANY, 2017–2020\*
- FIGURE 45.PRODUCT MAPPING OF TOP 10 KEY PLAYERS
- FIGURE 46.COMPETITIVE DASHBOARD OF TOP 10 KEY PLAYERS
- FIGURE 47.COMPETITIVE HEATMAP OF TOP 10 KEY PLAYERS
- FIGURE 48.KURL-ON ENTERPRISE LTD.: NET SALES, 2017–2019 (\$MILLION)
- FIGURE 49.KURL-ON ENTERPRISE LTD.: REVENUE SHARE BY SEGMENT, 2019 (%)
- FIGURE 50.LEGGETT & PLATT: NET SALES, 2017–2019 (\$MILLION)
- FIGURE 51.LEGGETT & PLATT: REVENUE SHARE BY SEGMENT, 2019 (%)
- FIGURE 52.LEGGETT & PLATT: REVENUE SHARE BY REGION, 2019 (%)
- FIGURE 53.PARAMOUNT BED CO. LTD: NET SALES, 2017–2019 (\$MILLION)
- FIGURE 54.SLEEP NUMBER CORPORATION: R&D EXPENDITURE, 2017–2019 (\$MILLION)
- FIGURE 55.SLEEP NUMBER CORPORATION: NET SALES, 2017–2019 (\$MILLION)
- FIGURE 56.TEMPUR SEALY INTERNATIONAL INC: NET SALES, 2017–2019 (\$MILLION)

FIGURE 57. TEMPUR SEALY INTERNATIONAL INC: REVENUE SHARE BY SEGMENT, 2019 (%)

FIGURE 58. TEMPUR SEALY INTERNATIONAL INC: REVENUE SHARE BY REGION, 2019 (%)

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