

Sleep Aids Market by Product (Mattress & Pillows, Sleep Laboratories, Medications, and Sleep Apnea Devices) and Sleep Disorder (Insomnia, Sleep Apnea, Restless Leg Syndrome, Narcolepsy, Sleep Walking, and Other Sleep Disorders) - Global Opportunity Analysis and Industry Forecast, 2017-2023

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Abstracts

Sleep aids are drugs and devices that are used to diagnose and treat sleep disorders, such as sleep apnea and insomnia. Sleep disorders are caused due to substance misuse, stressful work environment, and inconsistent sleep pattern. Sleep aids help to improve the quality of sleep by reducing the time required to fall asleep and increasing the duration of quality sleep. The global sleep aids market was valued at \$49,543 million in 2016, and is estimated to reach \$79,851 million by 2022, registering a CAGR of 7.0% from 2017 to 2023.

The global sleep aids market is segmented based on product, sleep disorder, and geography. Based on product, it is categorized into mattress & pillows, sleep laboratories, medications, and sleep apnea devices. The medications segment is further divided into prescription-based drugs, over-the-counter (OTC) drugs, and herbal drugs. Based on sleep disorder, it is classified into insomnia, sleep apnea, restless leg syndrome, narcolepsy, sleep walking, and other sleep disorder. Geographically, it is analyzed across North America, Europe, Asia-Pacific, and LAMEA.

The market growth is attributed to the surge in prevalence of sleep disorders, rise in geriatric and obese population, and change in lifestyle. The surge in disposable income; increase in awareness about sleep disorders; stressful work issues; enhanced intake of caffeine, tobacco, and alcohol; and technological advancements are expected to boost the sleep aids market growth. However, adverse effects of sleep aids medication in patient with sleep disorders, such as dizziness, diarrhea, constipation, daytime

drowsiness; and expiration on sleep drugs patents are expected to hamper the market growth.

KEY MARKET BENEFITS

This report offers a detailed quantitative analysis of the current market trends from 2016 to 2023 to identify the prevailing opportunities.

Market estimations provided are based on comprehensive analysis of the key developments in the industry.

The global market is comprehensively analyzed with respect to product, sleep disorder, and geography.

In-depth analysis based on geography facilitates in analyzing the regional market to assist in strategic business planning.

The development strategies adopted by key manufacturers are enlisted to understand the competitive scenario of the market.

KEY PLAYERS PROFILED

Koninklijke Philips N.V.

Merck & Co.

Sanofi

DeVilbiss Healthcare LLC.

Pfizer Inc.

SleepMed Inc.

Cadwell Laboratories Inc.

Compumedics Limited

Natus Medical Incorporated

GlaxoSmithKline plc.

Sleep Aids Market Key Segments BY PRODUCT

Mattresses & Pillows

Sleep Laboratories

Medications

Prescription-based drugs

OTC drugs

Herbal drugs

Sleep Apnea Devices

BY SLEEP DISORDER

Insomnia

Sleep Apnea

Restless Legs Syndrome

Narcolepsy

Sleep Walking

Other Sleep Disorders

BY GEOGRAPHY

North America

U.S.

Canada

Mexico

Europe

Germany

UK

France

Spain

Rest of Europe

Asia-Pacific

Japan

China

Australia

India

Rest of Asia-Pacific

LAMEA

Brazil

Turkey

Republic of South Africa

Saudi Arabia

Rest of LAMEA

The other players of the sleep aids market include (companies not profiled in the report):

Teva Pharmaceutical Industries Ltd.

Takeda Pharmaceutical Company Limited

CareFusion Corporation

Tempur-Pedic Management Inc.

Serta International

Drive Medical Ltd.

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