

Silicone Oil Market by Type (Straight Silicone Oil and Modified Silicone Oil), Application (Sealant, Skin & Hair Care, Textile Coating, Detergent, Chemical Intermediate, Anti-foam Agent, Release Agent, and Others), End-Use Industry (Chemical, Construction, Personal Care, Textile, Electronics, Automotive, Medical, and Others): Global Opportunity Analysis and Industry Forecast, 2020-2027

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Abstracts

The global silicone oil market was valued at \$3.6 billion in 2019, and is projected to reach \$6.1 billion by 2027, growing at a CAGR of 6.8% from 2020 to 2027. Silicone oil, also known as polydimethylsiloxane (PDMS), is a nonflammable, tasteless, nontoxic, and odorless liquid polymerized siloxane comprising organic acid chains. It is used across various end-user industries due to its high temperature stability, hydrophobicity, anti-shearing capability, excellent water & temperature resistance, good dielectric properties, and durability. It is an important tool in vitreoretinal surgery as it possesses the ability to remove aqueous humor from the surface of retina while maintaining the adhesion amid the retinal pigment epithelium and retina. Furthermore, it is used as a molding release agent for plastic and rubber products in the automotive industry since it's non-adhesive to plastics, metals, and rubbers.

Surge in demand for silicone oil from emerging economies, growth in industrialization, and proliferation in applications fuels the market growth. Silicone oil has replaced hydrocarbon-based products in various industrial applications, owing to its thermal stability. Asia-Pacific was the leading region and is expected to register substantial growth due to increase in demand for personal care products from emerging markets,

such as China and India; as well as rapid industrialization and rise in living standards. Moreover, the aforementioned factors are also expected to provide high potential for growth and development of silicone oil market. However, high manufacturing cost of silicone oil as compared to hydrocarbon oils limit its market growth.

The report segments the silicone oil market on the basis of end user, application, and geography. By end-use industry, it is classified into chemical, construction, personal care, textile, electronics, automotive, medical, and others, which includes, aerospace, pulp & paper, and food & beverages. Based on application, it is sub-divided into sealant, skin & hair care, textile coating, detergent, chemical intermediate, anti-foam agent, release agent, and others. The “others” category comprises water repellent, lubricant, and hydraulic oil. By region, it is analyzed across North America, Europe, Asia-Pacific, and LAMEA.

In June 2016, BRB International B.V. opened a silicone synthesis plant to enhance its industrial footprint in Malaysia. The annual capacity of the plant was 10,000 metric tons. In October 2015, Shin-Etsu invested \$180 million to open a new manufacturing facility to expand its silicone business in Japan.

KEY BENEFITS FOR STAKEHOLDERS

The report provides an extensive qualitative and quantitative analysis of the current trends and future estimations of the market from 2020 to 2027 determine the prevailing opportunities.

A comprehensive analysis of the factors that drive and restrict the growth of the market is provided.

The market size is provided in terms of volume and revenue.

Porter's five forces analysis helps to analyze the potential of buyers & suppliers and the competitive scenario of the industry for strategy building.

Profiles of leading players operating in the market are provided to understand the competitive scenario.

The report provides extensive qualitative insights on the significant segments

and regions exhibiting favorable growth.

KEY MARKET SEGMENTS-

By Type

Straight Silicone Oil

Modified Silicone Oil

By Application

Sealant

Skin & Hair Care

Textile Coating

Detergent

Chemical Intermediate

Anti-foam Agent

Release Agent

Others

By End-Use Industry

Chemical

Construction

Personal Care

Textile

Electronics

Automotive

Medical

Others

By Region

North America

U.S.

Canada

Mexico

Europe

Germany

UK

France

Italy

Rest of Europe

Asia-Pacific

China

Japan

India

Rest of Asia-Pacific

LAMEA

Brazil

South Africa

Turkey

Rest of LAMEA

KEY MARKET PLAYERS

Wacker Chemie AG

Evonik Industries AG

Shin-Etsu Chemical Co., Ltd.

Momentive Performance Materials, Inc.

Dow Inc.

Elkem ASA (Elkem)

Siltech Corporation (Siltech)

BRB International BV (BRB)

CHT Group

Iota Silicone Oil (Anhui) Co., Ltd (Iota Silicone Oil)

The other players in the value chain include Clearco Products Co., Inc., CES Silicones,

Silicone Oil Market by Type (Straight Silicone Oil and Modified Silicone Oil), Application (Sealant, Skin & Hai...

Anhui Youcheng Siliconeoil Co., Ltd., Haynes Manufacturing Company, KB RollerTech Kopierwalzen GmbH, Fisher Scientific International, Inc., SYNCO Chemical Corporation, Elkay Chemicals Pvt. Ltd., MR Silicone Industries, KCC Silicone Corporation, Lubriplate Lubricants Co., Santa Cruz Biotechnology, Inc., Spectrum Laboratory Products Inc., Terra Silicon & Chemical Industry, Zhejiang Sucon Silicone Co., Ltd., Chem Cycle Bitterfeld GmbH, Guangzhou Yinghui Trading Co., Ltd, H. N. K. Silicone Enterprise, Iota Silicone Oil (Anhui) Co.,Ltd., and Esco Products, Inc.

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