

Silicone in Construction Industry Market by Type (Fluids, Elastomers, Resins, and Gels), Application (Sealants, Adhesives, and Coatings), End-Use (Roofing, Flooring, Sealing, and Others) - Global Opportunity Analysis and Industry Forecast, 2014-2022

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Abstracts

Silicones are durable materials, which can resist decay caused due to several adverse conditions, such as rough weather, moisture, and sunlight. Silicones bond with multiple materials, such as aluminum, steel, and plastics. Moreover, they have effectively proven to prevent humidity as well as hot and cold air in joints and cracks of buildings. In addition, silicones in construction industry are essential in residential and office buildings, bridges, oil rigs, industrial plants, and pipelines. Furthermore, these coatings have resulted in preservation of monuments as well as in structural glazing (vast expanses of glass that are a feature of modern architecture).

The market for silicone in construction industry has considerably grown in the recent past due to rapid growth of construction industry as well as increase in usage of silicone products in end-use applications, such as flooring, tiling, and plumbing. The global silicone in construction industry market was valued at \$5,748 million in 2015, and is projected to reach \$7,739 million by 2022, growing at a CAGR of 4.3% from 2016 to 2022. This is due to rapid growth of applications, increase in demand for silicone in construction industry, and rapid consumption of silicone products.

At present, the global silicone in construction industry market witnesses a lot of opportunities due to the increase in demand for silicone products among consumers. Moreover, increase in the use of silicone sealants, adhesives, coatings in construction materials enhances the architecture such as dramatic glass facades or curved and suspended structures. Moreover, rise in expenditure toward improvement of

architecture in emerging markets such as China, India, and Korea is another key factor that augments the growth of the use of silicone in the form of gaskets, sealants, and waterproofing materials in residential applications. Also, shear stability, low volatility, and lesser surface tension properties make silicone fluids and elastomers ideal for construction industry. In addition, increase in the demand for silicone sealants and adhesives in high performance protective window systems to increase personal safety from flying glass drives the demand for silicones in construction industry. However, the rise in cost associated with silicone production owing to massive expenditure in vulcanization and property improvement is expected to have an adverse impact on the industry. Furthermore, increase in usage of polymers such as fluoropolymers, polyesters, and conventional polyethylene products in construction industry is expected to pose a high substitutional threat to the market during the forecast period.

The global silicon in construction industry market is segmented based on type, application, end-use, and geography. Based on type, the market is classified into fluids, elastomers, resins, and gels. The fluids segment dominated the global market in 2014, and is anticipated to maintain its dominance throughout the forecast period. Based on application, the market is divided into sealants, adhesives, and coatings. The sealants application segment is estimated to grow at a significant CAGR of 4.8% during the forecast period. By end-use, the market is segmented into roofing, flooring, sealing, and others (plumbing and laminating). Geographically, the market is analyzed across North America, Europe, Asia-Pacific, and LAMEA. Asia-Pacific accounted for nearly one-third share of the total revenue in 2015, followed by Europe and Asia-Pacific.

Leading market players have largely invested in R&D activities to develop advanced products to cater to the demand for end users. The major players in the silicon in construction industry market include:

Silchem, Inc

ICM Products, Inc

Speciality Silicone Products Incorporated

Wacker-Chemie GmbH

Evonik Industries AG

Hutchinson

Kemira Oyj

Quantum Silicones

Kaneka Corporation

The Dow Corning Corporation

KEY BENEFITS FOR STAKEHOLDERS

The report provides an extensive analysis of the current and emerging market trends and opportunities in the global silicone in construction industry market.

The report includes a detailed qualitative and quantitative analysis of the current market estimations during the forecast period to determine the prevailing market opportunities.

Comprehensive analysis of factors that drive and restrict the growth of the market is provided in the report.

Comprehensive regional analysis of the market based on primary as well as secondary sources is provided.

Extensive analysis of the market is conducted by following key product positioning and by monitoring the top competitors.

The report provides extensive qualitative insights on the potential and niche segments or regions.

The report provides key insights on strategic analysis of various companies and analysis of the market.

KEY MARKET SEGMENTS

By Type

Fluids

Elastomers

Resins

Gels

By Application

Sealants

Adhesives

Coatings

By End-Use

Roofing

Flooring

Sealing

Others (Plumbing and Laminating)

By Geography

North America

U.S.

Canada

Mexico

Europe

France

Germany

UK

Spain

Italy

Rest of Europe

Asia-Pacific

India

China

Japan

Australia

Korea

Rest of Asia-Pacific

LAMEA

Brazil

KSA

South Africa

Rest of LAMEA

Other players in the value chain (profiles not included in the report) include: -

Silicone in Construction Industry Market by Type (Fluids, Elastomers, Resins, and Gels), Application (Sealants...

Mesgo S.P.A.

Zhejiang Xinan Chemical Industrial Group Co., Ltd.

Reiss Manufacturing Inc.

KCC Corporation

Shin-Etsu Chemical Co., Ltd.

Momentive Performance Materials Inc

Ashland Incorporated

CRI-SIL Silicone Technologies, LLC

CSL Silicones Incorporated

Elkay Sillicones

CHS incorporation

The above list of companies is not profiled in the report, but can be added based on client interest.

Contents

CHAPTER 1 INTRODUCTION

- 1.1. REPORT DESCRIPTION
- 1.2. KEY BENEFITS FOR STAKEHOLDERS:
- 1.3. KEY MARKET SEGMENTS:
- 1.4. RESEARCH METHODOLOGY
 - 1.4.1. Secondary Research
 - 1.4.2. Primary Research
 - 1.4.3. Analyst Tools and Models

CHAPTER 2 EXECUTIVE SUMMARY

- 2.1. CXO PERSPECTIVE

CHAPTER 3 MARKET OVERVIEW

- 3.1. MARKET DEFINITION AND SCOPE
- 3.2. KEY FINDINGS
 - 3.2.1. Top Investment Pockets, by application
 - 3.2.2. Top winning strategies
- 3.3. PORTERS FIVE FORCES ANALYSIS
 - 3.3.1. Bargaining Power of Suppliers
 - 3.3.2. Bargaining Power of Buyers
 - 3.3.3. Threat of New Entrants
 - 3.3.4. Threat of Substitutes
 - 3.3.5. Competitive Rivalry
- 3.4. MARKET DYNAMICS
 - 3.4.1. Drivers
 - 3.4.1.1. Rapid adoption of silicone elastomers in architectural applications
 - 3.4.1.2. Increase in infrastructure investment and positive outlook on construction and housing
 - 3.4.2. Restraints
 - 3.4.2.1. Increase in production costs of silicone
 - 3.4.2.2. Increase in use of fluoropolymers and polyesters as alternatives to silicone
 - 3.4.3. OPPORTUNITIES
 - 3.4.3.1. High Growth Opportunities in Emerging Economies
- 3.5. TOP PLAYER POSITIONING

CHAPTER 4 SILICONE IN CONSTRUCTION INDUSTRY MARKET, BY TYPE

4.1. OVERVIEW

4.1.1. Market Size & Forecast

4.2. SILICONE FLUIDS

4.2.1. Key Market Trends And Growth Opportunities

4.2.2. Market Size & Forecast

4.3. SILICONE ELASTOMERS

4.3.1. Key Market Trends And Growth Opportunities

4.3.2. Market Size & Forecast

4.4. SILICONE RESINS

4.4.1. Key Market Trends And Growth Opportunities

4.4.2. Market Size & Forecast

4.5. SILICONE GELS

4.5.1. Key Market Trends Growth Factors And Opportunities

4.5.2. Market Size & Forecast

CHAPTER 5 GLOBAL SILICONE IN CONSTRUCTION INDUSTRY MARKET, BY APPLICATION

5.1. INTRODUCTION

5.1.1. Market Size And Forecast

5.2. SEALANTS

5.2.1. Key Market Trends And Growth Opportunities

5.2.2. Market Size And Forecast

5.3. ADHESIVES

5.3.1. Key Market Trends And Growth Opportunities

5.3.2. Market Size And Forecast

5.4. COATINGS

5.4.1. Key Market Trends And Growth Opportunities

5.4.2. Market Size And Forecast

CHAPTER 6 GLOBAL SILICONE IN CONSTRUCTION INDUSTRY MARKET, BY END-USE

6.1. INTRODUCTION

6.1.1. Market Size And Forecast

6.2. ROOFING

- 6.2.1. Market Size And Forecast
- 6.3. FLOORING
 - 6.3.1. Market Size And Forecast
- 6.4. SEALING
 - 6.4.1. Market Size And Forecast
- 6.5. OTHERS
 - 6.5.1. Market Size And Forecast

CHAPTER 7 GLOBAL SILICONE IN CONSTRUCTION INDUSTRY MARKET, BY GEOGRAPHY

- 7.1. OVERVIEW
 - 7.1.1. Market Size And Forecast, By Region
- 7.2. NORTH AMERICA
 - 7.2.1. Key Market Trends And Growth Opportunities
 - 7.2.2. Market Size & Forecast
 - 7.2.2.1. By Type
 - 7.2.2.2. By Application
 - 7.2.2.3. By Country
 - 7.2.3. U.S.
 - 7.2.3.1. Market Size & Forecast, By Application
 - 7.2.4. CANADA
 - 7.2.4.1. Market Size & Forecast, By Application
 - 7.2.5. MEXICO
 - 7.2.5.1. Market Size & Forecast, By Application
- 7.3. EUROPE
 - 7.3.1. Key Market Trends And Growth Opportunities
 - 7.3.2. Market Size & Forecast
 - 7.3.2.1. By Type
 - 7.3.2.2. BY Application
 - 7.3.2.3. By Country
 - 7.3.3. FRANCE
 - 7.3.3.1. Market Size & Forecast, By Application
 - 7.3.4. GERMANY
 - 7.3.4.1. Market Size & Forecast, By Application
 - 7.3.5. UK
 - 7.3.5.1. Market Size & Forecast, By Application
 - 7.3.6. SPAIN
 - 7.3.6.1. Market Size & Forecast, By Application

7.3.7. ITALY

7.3.7.1. Market Size & Forecast, By Application

7.3.8. REST OF EUROPE

7.3.8.1. Market Size & Forecast, By Application

7.4. ASIA-PACIFIC

7.4.1. Key Market Trends, Growth & Opportunities

7.4.2. Market Size & Forecast

7.4.2.1. By Type

7.4.2.2. By Application

7.4.2.3. By Country

7.4.3. INDIA

7.4.3.1. Market Size & Forecast, By Application

7.4.4. JAPAN

7.4.4.1. Market Size & Forecast, By Application

7.4.5. CHINA

7.4.5.1. Market Size & Forecast, By Application

7.4.6. KOREA

7.4.6.1. Market Size & Forecast, By Application

7.4.7. AUSTRALIA

7.4.7.1. Market Size & Forecast, By Application

7.4.8. REST OF ASIA-PACIFIC

7.4.8.1. Market Size & Forecast, By Application

7.5. LAMEA

7.5.1. Market Size & Forecast

7.5.1.1. By Type

7.5.1.2. By Application

7.5.1.3. By Country

7.5.2. BRAZIL

7.5.2.1. Market Size & Forecast, By Application

7.5.3. SOUTH AFRICA

7.5.3.1. Market Size & Forecast, By Application

7.5.4. KSA

7.5.4.1. Market Size & Forecast, By Application

7.5.5. REST OF LAMEA

7.5.5.1. Market Size & Forecast, By Application

CHAPTER 8 COMPANY PROFILES

8.1. EVONIK INDUSTRIES AG.

Silicone in Construction Industry Market by Type (Fluids, Elastomers, Resins, and Gels), Application (Sealants...

- 8.1.1. Company overview
- 8.1.2. Operating business segments
- 8.1.3. Business performance
- 8.1.4. Key strategies and developments
- 8.2. HUTCHINSON
 - 8.2.1. Company overview
 - 8.2.2. Operating business segments
 - 8.2.3. Business performance
 - 8.2.4. Key strategies and developments
- 8.3. ICM PRODUCTS INCORPORATION
 - 8.3.1. Company overview
 - 8.3.2. Operating business segments
 - 8.3.3. Business performance
 - 8.3.4. Key strategies and developments
- 8.4. KANEKA CORPORATION
 - 8.4.1. Company overview
 - 8.4.2. Operating business segments
 - 8.4.3. Business performance
 - 8.4.4. Key strategies and developments
- 8.5. KEMIRA OYJ
 - 8.5.1. Company overview
 - 8.5.2. Operating business segments
 - 8.5.3. Business performance
 - 8.5.4. Key strategies and developments
- 8.6. QUANTUM SILICONE
 - 8.6.1. Company overview
 - 8.6.2. Operating business segments
 - 8.6.3. Business performance
- 8.7. SILCHEM INC
 - 8.7.1. Company overview
 - 8.7.2. Operating business segments
 - 8.7.3. Business performance
 - 8.7.4. Key strategies and developments
- 8.8. SPECIALITY SILICONE PRODUCTS INCORPORATED
 - 8.8.1. Company overview
 - 8.8.2. Operating business segments
 - 8.8.3. Business performance
 - 8.8.4. Key strategies and developments
- 8.9. THE DOW CORNING CORPORATION.

- 8.9.1. Company overview
- 8.9.2. Operating business segments
- 8.9.3. Business performance
- 8.9.4. Key strategies and developments
- 8.10. WACKER-CHEMIE GMBH
 - 8.10.1. Company overview
 - 8.10.2. Operating business segments
 - 8.10.3. Business performance
 - 8.10.4. Key strategies and developments

List Of Tables

LIST OF TABLES

- TABLE 1. GLOBAL SILICONE IN CONSTRUCTION INDUSTRY MARKET VALUE, BY TYPE, 2014-2022 (\$MILLION)
- TABLE 2. GLOBAL SILICONE IN CONSTRUCTION INDUSTRY MARKET VOLUME, BY TYPE, 2014-2022 (KILOTONS)
- TABLE 3. GLOBAL SILICONE FLUIDS IN CONSTRUCTION INDUSTRY MARKET VALUE, BY TYPE, 2014-2022 (\$MILLION)
- TABLE 4. GLOBAL SILICONE FLUIDS IN CONSTRUCTION INDUSTRY MARKET VOLUME, BY TYPE, 2014-2022 (KILOTONS)
- TABLE 5. GLOBAL SILICONE FLUIDS IN CONSTRUCTION INDUSTRY MARKET VALUE, BY REGION, 2014-2022 (\$MILLION)
- TABLE 6. GLOBAL SILICONE FLUIDS IN CONSTRUCTION INDUSTRY MARKET VOLUME, BY REGION, 2014-2022 (\$MILLION)
- TABLE 7. GLOBAL SILICONE ELASTOMERS IN CONSTRUCTION INDUSTRY MARKET VALUE, BY REGION, 2014-2022 (\$MILLION)
- TABLE 8. GLOBAL SILICONE ELASTOMERS IN CONSTRUCTION INDUSTRY MARKET VOLUME, BY REGION, 2014-2022 (KILOTONS)
- TABLE 9. GLOBAL SILICONE RESINS IN CONSTRUCTION INDUSTRY MARKET VALUE, BY REGION, 2014-2022 (\$MILLION)
- TABLE 10. GLOBAL SILICONE RESINS IN CONSTRUCTION INDUSTRY MARKET VOLUME, BY REGION, 2014-2022 (\$MILLION)
- TABLE 11. GLOBAL SILICONE GELS IN CONSTRUCTION INDUSTRY MARKET VALUE, BY REGION, 2014-2022 (\$MILLION)
- TABLE 12. GLOBAL SILICONE GELS IN CONSTRUCTION INDUSTRY MARKET VOLUME, BY REGION, 2014-2022 (KILOTONS)
- TABLE 13. GLOBAL SILICONE IN CONSTRUCTION INDUSTRY MARKET VALUE, BY APPLICATION, 2014-2022 (\$MILLION)
- TABLE 14. GLOBAL SILICONE IN CONSTRUCTION INDUSTRY MARKET VOLUME, BY APPLICATION, 2014-2022 (KILOTONS)
- TABLE 15. GLOBAL SILICONE SEALANTS IN CONSTRUCTION INDUSTRY MARKET VALUE, BY REGION, 2014-2022 (\$MILLION)
- TABLE 16. GLOBAL SILICONE SEALANTS IN CONSTRUCTION INDUSTRY MARKET VOLUME, BY REGION, 2014-2022 (KILOTONS)
- TABLE 17. GLOBAL SILICONE ADHESIVES IN CONSTRUCTION INDUSTRY MARKET VALUE, BY REGION, 2014-2022 (\$MILLION)
- TABLE 18. GLOBAL SILICONE ADHESIVES IN CONSTRUCTION INDUSTRY

MARKET VOLUME, BY REGION, 2014-2022 (KILOTONS)

TABLE 19. GLOBAL SILICONE COATINGS IN CONSTRUCTION INDUSTRY, BY REGION, 2014-2022 (\$MILLION)

TABLE 20. GLOBAL SILICONE COATINGS IN CONSTRUCTION INDUSTRY MARKET VOLUME, BY REGION, 2014-2022 (KILOTONS)

TABLE 21. GLOBAL SILICONE IN CONSTRUCTION INDUSTRY MARKET VALUE, BY END-USE, 2014-2022 (\$MILLION)

TABLE 22. GLOBAL SILICONE IN CONSTRUCTION INDUSTRY MARKET VOLUME, BY REGION, 2014-2022 (KILOTONS)

TABLE 23. GLOBAL SILICONE IN ROOFING INDUSTRY MARKET VALUE, BY REGION, 2014-2022 (\$MILLION)

TABLE 24. GLOBAL SILICONE IN ROOFING INDUSTRY MARKET VOLUME, BY REGION, 2014-2022 (KILOTONS)

TABLE 25. GLOBAL SILICONE IN FLOORING INDUSTRY MARKET VALUE, BY REGION, 2014-2022 (\$MILLION)

TABLE 26. GLOBAL SILICONE IN FLOORING INDUSTRY MARKET VOLUME, BY REGION, 2014-2022 (KILOTONS)

TABLE 27. GLOBAL SILICONE IN SEALING INDUSTRY MARKET VALUE, BY REGION, 2014-2022 (\$MILLION)

TABLE 28. GLOBAL SILICONE IN SEALING INDUSTRY MARKET VOLUME, BY REGION, 2014-2022 (KILOTONS)

TABLE 29. GLOBAL SILICONE IN OTHERS INDUSTRY MARKET VALUE, BY REGION, 2014-2022 (\$MILLION)

TABLE 30. GLOBAL SILICONE IN OTHERS INDUSTRY MARKET VOLUME, BY REGION, 2014-2022 (KILOTONS)

TABLE 31. GLOBAL SILICONE IN CONSTRUCTION INDUSTRY MARKET VALUE, BY REGION, 2014-2022 (\$MILLION)

TABLE 32. GLOBAL SILICONE IN CONSTRUCTION INDUSTRY MARKET VOLUME, BY REGION, 2014-2022 (KILOTONS)

TABLE 33. NORTH AMERICA SILICONE IN CONSTRUCTION INDUSTRY MARKET VALUE, BY TYPE, 2014-2022 (\$MILLION)

TABLE 34. NORTH AMERICA SILICONE IN CONSTRUCTION INDUSTRY MARKET VOLUME, BY TYPE, 2014-2022 (KILOTONS)

TABLE 35. NORTH AMERICA SILICONE IN CONSTRUCTION INDUSTRY MARKET VALUE, BY APPLICATION, 2014-2022 (\$MILLION)

TABLE 36. NORTH AMERICA SILICONE IN CONSTRUCTION INDUSTRY MARKET VOLUME, BY APPLICATION, 2014-2022 (KILOTONS)

TABLE 37. NORTH AMERICA SILICONE IN CONSTRUCTION INDUSTRY MARKET VALUE, BY COUNTRY, 2014-2022 (\$MILLION)

TABLE 38. NORTH AMERICA SILICONE IN CONSTRUCTION INDUSTRY MARKET VOLUME, BY COUNTRY, 2014-2022 (KILOTONS)

TABLE 39. U.S. SILICONE IN CONSTRUCTION INDUSTRY MARKET VALUE, BY APPLICATION, 2014-2022 (\$MILLION)

TABLE 40. U.S. SILICONE IN CONSTRUCTION INDUSTRY MARKET VOLUME, BY APPLICATION, 2014-2022 (KILOTONS)

TABLE 41. CANADA SILICONE IN CONSTRUCTION INDUSTRY MARKET VALUE, BY APPLICATION, 2014-2022 (\$MILLION)

TABLE 42. CANADA SILICONE IN CONSTRUCTION INDUSTRY MARKET VOLUME, BY APPLICATION, 2014-2022 (KILOTONS)

TABLE 43. MEXICO SILICONE IN CONSTRUCTION INDUSTRY MARKET VALUE, BY APPLICATION, 2014-2022 (\$MILLION)

TABLE 44. MEXICO SILICONE IN CONSTRUCTION INDUSTRY MARKET VALUE, BY APPLICATION, 2014-2022 (\$MILLION)

TABLE 45. EUROPE SILICONE IN CONSTRUCTION INDUSTRY MARKET VOLUME, BY TYPE, 2014-2022 (KILOTONS)

TABLE 46. EUROPE SILICONE IN CONSTRUCTION INDUSTRY MARKET VALUE, BY TYPE, 2014-2022 (\$MILLION)

TABLE 47. EUROPE SILICONE FLUIDS IN CONSTRUCTION INDUSTRYS MARKET VALUE, BY TYPE, 2014-2022 (\$MILLION)

TABLE 48. EUROPE SILICONE FLUIDS IN CONSTRUCTION INDUSTRYS MARKET VOLUME, BY TYPE, 2014-2022 (KILOTONS)

TABLE 49. EUROPE SILICONE IN CONSTRUCTION INDUSTRY MARKET VALUE, BY APPLICATION, 2014-2022 (\$MILLION)

TABLE 50. EUROPE SILICONE IN CONSTRUCTION INDUSTRY MARKET VOLUME, BY APPLICATION, 2014-2022 (KILOTONS)

TABLE 51. EUROPE SILICONE IN CONSTRUCTION INDUSTRY MARKET VALUE, BY COUNTRY, 2014-2022 (\$MILLION)

TABLE 52. EUROPE SILICONE IN CONSTRUCTION INDUSTRY MARKET VOLUME, BY COUNTRY, 2014-2022 (KILOTONS)

TABLE 53. FRANCE SILICONE IN CONSTRUCTION INDUSTRY MARKET VALUE, BY APPLICATION, 2014-2022 (\$MILLION)

TABLE 54. FRANCE SILICONE IN CONSTRUCTION INDUSTRY MARKET VOLUME, BY APPLICATION, 2014-2022 (KILOTONS)

TABLE 55. GERMANY SILICONE IN CONSTRUCTION INDUSTRY MARKET VALUE, BY APPLICATION, 2014-2022 (\$MILLION)

TABLE 56. GERMANY SILICONE IN CONSTRUCTION INDUSTRY MARKET VOLUME, BY APPLICATION, 2014-2022 (KILOTONS)

TABLE 57. UK SILICONE IN CONSTRUCTION INDUSTRY MARKET VALUE, BY

APPLICATION, 2014-2022 (\$MILLION)

TABLE 58. UK SILICONE IN CONSTRUCTION INDUSTRY MARKET VOLUME, BY APPLICATION, 2014-2022 (KILOTONS)

TABLE 59. SPAIN SILICONE IN CONSTRUCTION INDUSTRY MARKET VALUE, BY APPLICATION, 2014-2022 (\$MILLION)

TABLE 60. SPAIN SILICONE IN CONSTRUCTION INDUSTRY MARKET VOLUME, BY APPLICATION, 2014-2022 (KILOTONS)

TABLE 61. ITALY SILICONE IN CONSTRUCTION INDUSTRY MARKET VALUE, BY APPLICATION, 2014-2022 (\$MILLION)

TABLE 62. ITALY SILICONE IN CONSTRUCTION INDUSTRY MARKET VOLUME, BY APPLICATION, 2014-2022 (KILOTONS)

TABLE 63. REST OF EUROPE SILICONE IN CONSTRUCTION INDUSTRY MARKET VALUE, BY APPLICATION, 2014-2022 (\$MILLION)

TABLE 64. REST OF EUROPE SILICONE IN CONSTRUCTION INDUSTRY MARKET VOLUME, BY APPLICATION, 2014-2022 (KILOTONS)

TABLE 65. ASIA-PACIFIC SILICONE IN CONSTRUCTION INDUSTRY MARKET VALUE, BY TYPE, 2014-2022 (\$MILLION)

TABLE 66. ASIA-PACIFIC SILICONE IN CONSTRUCTION INDUSTRY MARKET VOLUME, BY TYPE, 2014-2022 (KILOTONS)

TABLE 67. ASIA-PACIFIC SILICONE IN CONSTRUCTION INDUSTRY MARKET VALUE, BY APPLICATION, 2014-2022 (\$MILLION)

TABLE 68. ASIA-PACIFIC SILICONE IN CONSTRUCTION INDUSTRY MARKET VOLUME, BY APPLICATION, 2014-2022 (KILOTONS)

TABLE 69. ASIA-PACIFIC SILICONE IN CONSTRUCTION INDUSTRY MARKET VALUE, BY COUNTRY, 2014-2022 (\$MILLION)

TABLE 70. ASIA-PACIFIC SILICONE IN CONSTRUCTION INDUSTRY MARKET VOLUME, BY COUNTRY, 2014-2022 (KILOTONS)

TABLE 71. INDIA SILICONE IN CONSTRUCTION INDUSTRY MARKET VALUE, BY APPLICATION, 2014-2022 (\$MILLION)

TABLE 72. INDIA SILICONE IN CONSTRUCTION INDUSTRY MARKET VOLUME, BY APPLICATION, 2014-2022 (KILOTONS)

TABLE 73. JAPAN SILICONE IN CONSTRUCTION INDUSTRY MARKET VALUE, BY APPLICATION, 2014-2022 (\$MILLION)

TABLE 74. JAPAN SILICONE IN CONSTRUCTION INDUSTRY MARKET VOLUME, BY APPLICATION, 2014-2022 (KILOTONS)

TABLE 75. CHINA SILICONE IN CONSTRUCTION INDUSTRY MARKET VALUE, BY APPLICATION, 2014-2022 (\$MILLION)

TABLE 76. CHINA SILICONE IN CONSTRUCTION INDUSTRY MARKET VOLUME, BY APPLICATION, 2014-2022 (KILOTONS)

- TABLE 77. KOREA SILICONE IN CONSTRUCTION INDUSTRY MARKET VALUE, BY APPLICATION, 2014-2022 (\$MILLION)
- TABLE 78. KOREA SILICONE IN CONSTRUCTION INDUSTRY MARKET VOLUME, BY APPLICATION, 2014-2022 (KILOTONS)
- TABLE 79. AUSTRALIA SILICONE IN CONSTRUCTION INDUSTRY MARKET VALUE, BY APPLICATION, 2014-2022 (\$MILLION)
- TABLE 80. AUSTRALIA SILICONE IN CONSTRUCTION INDUSTRY MARKET VOLUME, BY APPLICATION, 2014-2022 (KILOTONS)
- TABLE 81. REST OF ASIA-PACIFIC SILICONE IN CONSTRUCTION INDUSTRY MARKET VALUE, BY APPLICATION, 2014-2022 (\$MILLION)
- TABLE 82. REST OF ASIA-PACIFIC SILICONE IN CONSTRUCTION INDUSTRY MARKET VOLUME, BY APPLICATION, 2014-2022 (KILOTONS)
- TABLE 83. LAMEA SILICONE IN CONSTRUCTION INDUSTRY MARKET VALUE, BY TYPE, 2014-2022 (\$MILLION)
- TABLE 84. LAMEA SILICONE IN CONSTRUCTION INDUSTRY MARKET VOLUME, BY TYPE, 2014-2022 (KILOTONS)
- TABLE 85. LAMEA SILICONE IN CONSTRUCTION INDUSTRY MARKET VALUE, BY APPLICATION, 2014-2022 (\$MILLION)
- TABLE 86. LAMEA SILICONE IN CONSTRUCTION INDUSTRY MARKET VOLUME, BY APPLICATION, 2014-2022 (KILOTONS)
- TABLE 87. LAMEA SILICONE IN CONSTRUCTION INDUSTRY MARKET VALUE, BY COUNTRY, 2014-2022 (\$MILLION)
- TABLE 88. LAMEA SILICONE IN CONSTRUCTION INDUSTRY MARKET VOLUME, BY COUNTRY, 2014-2022 (KILOTONS)
- TABLE 89. BRAZIL SILICONE IN CONSTRUCTION INDUSTRY MARKET VALUE, BY APPLICATION, 2014-2022 (\$MILLION)
- TABLE 90. BRAZIL SILICONE IN CONSTRUCTION INDUSTRY MARKET VOLUME, BY APPLICATION, 2014-2022 (KILOTONS)
- TABLE 91. SOUTH AFRICA SILICONE IN CONSTRUCTION INDUSTRY MARKET VALUE, BY APPLICATION, 2014-2022 (\$MILLION)
- TABLE 92. SOUTH AFRICA SILICONE IN CONSTRUCTION INDUSTRY MARKET VOLUME, BY APPLICATION, 2014-2022 (KILOTONS)
- TABLE 93. KSA SILICONE IN CONSTRUCTION INDUSTRY MARKET VALUE, BY APPLICATION, 2014-2022 (\$MILLION)
- TABLE 94. KSA SILICONE IN CONSTRUCTION INDUSTRY MARKET VOLUME, BY APPLICATION, 2014-2022 (KILOTONS)
- TABLE 95. REST OF LAMEA SILICONE IN CONSTRUCTION INDUSTRY MARKET VALUE, BY APPLICATION, 2014-2022 (\$MILLION)
- TABLE 96. REST OF LAMEA SILICONE IN CONSTRUCTION INDUSTRY MARKET

VOLUME, BY APPLICATION, 2014-2022 (KILOTONS)

TABLE 97. EVONIK INDUSTRIES AG.: COMPANY SNAPSHOT

TABLE 98. EVONIK INDUSTRIES AG: OPERATING SEGMENTS

TABLE 99. CARBERRY FOOD INGREDIENTS: COMPANY SNAPSHOT

TABLE 100. CARBERRY FOOD INGREDIENTS: OPERATING SEGMENTS

TABLE 101. ICM PRODUCTS: COMPANY SNAPSHOT

TABLE 102. ICM PRODUCTS: OPERATING SEGMENTS

TABLE 103. KANEKA CORPORATION: COMPANY SNAPSHOT

TABLE 104. KANEKA CORPORATION: OPERATING SEGMENTS

TABLE 105. KEMIRA OYJ: COMPANY SNAPSHOT

TABLE 106. KEMIRA OYJ: OPERATING SEGMENTS

TABLE 107. QUANTUM SILICONE: COMPANY SNAPSHOT

TABLE 108. QUANTUM SILICONE: OPERATING SEGMENTS

TABLE 109. SILCHEM INC: COMPANY SNAPSHOT

TABLE 110. SILCHEM INC: OPERATING SEGMENTS

TABLE 111. SPECIALITY SILICONE PRODUCTS INCORPORATED: COMPANY SNAPSHOT

TABLE 112. SPECIALITY SILICONE PRODUCTS INCORPORATED: OPERATING SEGMENTS

TABLE 113. THE DOW CORNING CORPORATION: COMPANY SNAPSHOT

TABLE 114. THE DOW CORNING CORPORATION: OPERATING SEGMENTS

TABLE 115. WACKER-CHEMIE GMBH.: COMPANY SNAPSHOT

TABLE 116. WACKER-CHEMIE GMBH.: OPERATING SEGMENTS

List Of Figures

LIST OF FIGURES

FIGURE 1. GLOBAL SILICONE IN CONSTRUCTION INDUSTRY MARKET SIZE, 2014-2022 (\$MILLION/KILOTONS)

FIGURE 2. SILICONE IN CONSTRUCTION INDUSTRY MARKET- BARGAINING POWER OF SUPPLIERS

FIGURE 3. SILICONE IN CONSTRUCTION INDUSTRY MARKET- BARGAINING POWER OF BUYERS

FIGURE 4. SILICONE IN CONSTRUCTION INDUSTRY MARKET-THREAT OF NEW ENTRANTS

FIGURE 5. SILICONE IN CONSTRUCTION INDUSTRY MARKET-THREAT OF SUBSTITUTES

FIGURE 6. SILICONE IN CONSTRUCTION INDUSTRY MARKET-COMPETITIVE RIVALRY

FIGURE 7. SILICONE IN CONSTRUCTION INDUSTRY MARKET BY TYPE

FIGURE 8. SILICONE IN CONSTRUCTION INDUSTRY MARKET DESCRIPTION BY TYPE

FIGURE 9. SILICONE IN CONSTRUCTION INDUSTRY MARKET DESCRIPTION BY APPLICATION

FIGURE 10. U.S. SILICONE IN CONSTRUCTION INDUSTRY MARKET VALUE, 2014-2022 (\$MILLION)

FIGURE 11. CANADA SILICONE IN CONSTRUCTION INDUSTRY MARKET VALUE, 2014-2022 (\$MILLION)

FIGURE 12. MEXICO SILICONE IN CONSTRUCTION INDUSTRY MARKET VALUE, 2014-2022 (\$MILLION)

FIGURE 13. FRANCE SILICONE IN CONSTRUCTION INDUSTRY MARKET VALUE, 2014-2022 (\$MILLION)

FIGURE 14. GERMANY SILICONE IN CONSTRUCTION INDUSTRY MARKET VALUE, 2014-2022 (\$MILLION)

FIGURE 15. UK SILICONE IN CONSTRUCTION INDUSTRY MARKET VALUE, 2014-2022 (\$MILLION)

FIGURE 16. SPAIN SILICONE IN CONSTRUCTION INDUSTRY MARKET VALUE, 2014-2022 (\$MILLION)

FIGURE 17. ITALY SILICONE IN CONSTRUCTION INDUSTRY MARKET VALUE, 2014-2022 (\$MILLION)

FIGURE 18. REST OF EUROPE SILICONE IN CONSTRUCTION INDUSTRY MARKET VALUE, 2014-2022 (\$MILLION)

FIGURE 19. INDIA SILICONE IN CONSTRUCTION INDUSTRY MARKET VALUE, 2014-2022 (\$MILLION)

FIGURE 20. JAPAN SILICONE IN CONSTRUCTION INDUSTRY MARKET VALUE, 2014-2022 (\$MILLION)

FIGURE 21. CHINA SILICONE IN CONSTRUCTION INDUSTRY MARKET VALUE, 2014-2022 (\$MILLION)

FIGURE 22. KOREA SILICONE IN CONSTRUCTION INDUSTRY MARKET VALUE, 2014-2022 (\$MILLION)

FIGURE 23. AUSTRALIA SILICONE IN CONSTRUCTION INDUSTRY MARKET VALUE, 2014-2022 (\$MILLION)

FIGURE 24. REST OF ASIA-PACIFIC SILICONE IN CONSTRUCTION INDUSTRY MARKET VALUE, 2014-2022 (\$MILLION)

FIGURE 25. BRAZIL SILICONE IN CONSTRUCTION INDUSTRY MARKET VALUE, 2014-2022 (\$MILLION)

FIGURE 26. SOUTH AFRICA SILICONE IN CONSTRUCTION INDUSTRY MARKET VALUE, 2014-2022 (\$MILLION)

FIGURE 27. KSA SILICONE IN CONSTRUCTION INDUSTRY MARKET VALUE, 2014-2022 (\$MILLION)

FIGURE 28. REST OF LAMEA SILICONE IN CONSTRUCTION INDUSTRY MARKET VALUE, 2014-2022 (\$MILLION)

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