

# **Silicone Elastomer Market by Type (Liquid Silicone Rubber, High Consistency Rubber, Fluorosilicone Rubber), Application (Automotive, Healthcare, Electronics, Apparel, Medical Devices, Home Repair & Hardware, Construction) - Global Opportunity Analysis and Industry Forecast, 2017-2023**

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## **Abstracts**

The silicone elastomer market was valued at \$6,378 million in 2016, and is projected to reach \$9,217 million by 2023, growing at a CAGR of 5.4% from 2017 to 2023. Silicone elastomer is an elastic material that consists of silicon, carbon, hydrogen, and oxygen along with fillers. It is available in various forms including open cell foams, solids, closed cell sponges, coupled with thermally & electrically conductive elastomers. It is popularly used in cooking, baking & food storage products, undergarments, sportswear, and footwear due to their versatility and ease in shaping as well as manufacturing. Owing to its high dielectric strength, heat stability, and good mechanical strength, it is used in electronics, medical devices, and hardware to develop spark plug boots, ignition cables, door seals, and hoses. In addition, it is used in mold making, electrocasting, pad printing, industrial bonding, and sealing. Silicone elastomers are more efficient and superior than natural rubbers; thus, they can be utilized as a substitute for the latter. Increase in adoption in medical, automotive, and healthcare industries boosts the demand for silicon rubber in the global market. Developments and rise in demand in the automotive industry are expected to provide potential opportunities for expansion. Change in lifestyle and increased disposable income of consumers in Asia-Pacific and LAMEA have led to growth of consumer electrical & electronics, healthcare, and medical device industries, leading to high market potential for silicone elastomers. Growth in population and rise in urbanization in emerging economies, such as India and China, have accelerated the construction activities and automobile production, thus

driving the market growth. However, fluctuation in raw material prices may serve as a significant limitation to this growth. R&D on antimicrobial silicone elastomers and projected growth in automobile industry represent numerous opportunities for the market.

The report segments the global silicone elastomer market based on type, application, and geography. The product segment includes liquid silicone rubber, high consistency rubber, fluorosilicone rubber, and others, which consists of different types of room temperature vulcanized silicone elastomers (RTVs). By application, the market is categorized into automotive, healthcare, electronics, apparel, medical devices, home repair & hardware, construction, and other industries (baby care, cosmetics, optics, food, and more). Geographically, it is analyzed across North America, Europe, Asia-Pacific, and LAMEA. In 2015, Asia-Pacific accounted for the largest volume share of the market, owing to emergence of China as the key contributor in the manufacture & consumption of silicone elastomers, and it is expected to maintain its dominance during the forecast period as well.

A recent finding by Carnegie Mellon University team in February 2017 explains the significance of adding a liquid metal to silicone elastomer, which can create a rubbery heatsink, nicknamed as “thubber.” The high thermal conductivity and elasticity of thubber is meant for rapid heat dissipation in wearable computing and soft robotics applications requiring mechanical compliance and stretchable functionality.

Major players profiled in this study are as follows:

ICM Products Group

Elkem AS

KCC Corporation

The Dow Chemical Company

Mesgo S.p.A.

Momentive Performance Materials Inc.

Reiss Manufacturing, Inc.

Shin-Etsu Chemical Co., Ltd.

Specialty Silicone Products Inc.

Wacker Chemie AG (Wacker)

## KEY BENEFITS FOR STAKEHOLDERS

This report provides an extensive analysis of the current trends and emerging estimations & dynamics in the global silicone elastomer market from 2015 to 2023, in terms of value and volume, which assist in identifying the prevailing opportunities.

Geographically, the market is analyzed based on various regions, such as North America, Europe, Asia-Pacific, and LAMEA, including countries in each region.

Detailed analysis of the market by type facilitates to understand the silicone elastomer types that are currently in use, along with the variant that are expected to gain prominence in the future.

Porter's Five Forces analysis highlights the potency of buyers & suppliers to offer a competitive advantage to stakeholders to make profit-oriented business decisions and strengthen their supplier & buyer network.

Extensive analysis is conducted by following key product positioning and monitoring the top competitors within the market framework.

Silicone Elastomer Market Key Segments:

By Type

Liquid Silicone Rubber

High Consistency Rubber

Fluorosilicone Rubber

Others

## By Application

Automotive

Healthcare

Electronics

Apparel

Medical Devices

Home Repair & Hardware

Construction

Others

## By Geography

North America

U.S.

Canada

Mexico

Europe

UK

Germany

France

Spain

Italy

Rest of the Europe

Asia-Pacific

China

Japan

IndiaAustralia

South Korea

Rest of the Asia-Pacific

LAMEA

Brazil

South Africa

Saudi Arabia

Turkey

Rest of LAMEA

## OTHER KEY PLAYERS

Stockwell Elastomerics, Inc.

Innovative Silicones

Universal Rubber Mfg nv

Cauchos Pedro Romero S.L.

Zhongshan Tinhou Plastic Industrial Co., Ltd.

SF Composites

Huzhou Longtong Chemical Co., Ltd.

Hsuan Hau Enterprise Co., Ltd.

Shenzhen Inno Silica Co., Ltd.

H?BERS

ShenZhen LiYaTe Technology Co., Ltd. (LiYaTe)

Intek Adhesives Ltd.

2D Chemical Ltd.

The above list of players are not profiled in the report, and can be added as per client interest

## Contents

### CHAPTER 1 INTRODUCTION

- 1.1. REPORT DESCRIPTION
- 1.2. KEY BENEFITS FOR STAKEHOLDERS
- 1.3. KEY MARKET SEGMENTS
- 1.4. RESEARCH METHODOLOGY
  - 1.4.1. Secondary research
  - 1.4.2. Primary research
  - 1.4.3. Analyst tools and models

### CHAPTER 2 EXECUTIVE SUMMARY

- 2.1. KEY FINDINGS OF THE STUDY
- 2.2. CXO PERSPECTIVE

### CHAPTER 3 MARKET OVERVIEW

- 3.1. MARKET DEFINITION AND SCOPE
- 3.2. KEY FINDINGS
  - 3.2.1. Top investment pockets
  - 3.2.2. Top winning strategies
- 3.3. PORTERS FIVE FORCES ANALYSIS
  - 3.3.1. Bargaining power of suppliers
  - 3.3.2. Bargaining power of buyers
  - 3.3.3. Threat of substitution
  - 3.3.4. Threat of new entrants
  - 3.3.5. Competitive rivalry
- 3.4. MARKET DYNAMICS
  - 3.4.1. Drivers
    - 3.4.1.1. Increase in scope in healthcare and medical device applications
    - 3.4.1.2. Upsurge in demand for silicone elastomers in electrical & electronics industry
    - 3.4.1.3. Impact analysis
  - 3.4.2. Restraint
    - 3.4.2.1. Fluctuations in raw material prices
    - 3.4.2.2. Impact analysis
  - 3.4.3. Opportunities
    - 3.4.3.1. Antimicrobial silicone elastomers

3.4.3.2. Increasing demand for automotive vehicles globally

3.4.3.3. Impact analysis

### 3.5. PATENT ANALYSIS

3.5.1. Patent analysis by year

3.5.2. Patent analysis by region

3.5.3. Patent analysis by company

### 3.6. MARKET SHARE ANALYSIS, 2016 (%)

## **CHAPTER 4 SILICONE ELASTOMER MARKET, BY TYPE**

### 4.1. INTRODUCTION

4.1.1. Market size and forecast

### 4.2. LIQUID SILICONE RUBBER

4.2.1. Key market trends, growth factors, and opportunities

4.2.2. Market size and forecast

### 4.3. HIGH CONSISTENCY RUBBER

4.3.1. Key market trends, growth factors, and opportunities

4.3.2. Market size and forecast

### 4.4. FLUOROSILICONE RUBBER

4.4.1. Key market trends, growth factors, and opportunities

4.4.2. Market size and forecast

### 4.5. OTHERS

4.5.1. Key market trends, growth factors, and opportunities

4.5.2. Market size and forecast

## **CHAPTER 5 SILICONE ELASTOMER MARKET, BY APPLICATION**

### 5.1. INTRODUCTION

5.1.1. Market size and forecast

### 5.2. AUTOMOTIVE

5.2.1. Key market trends, growth factors, and opportunities

5.2.2. Market size and forecast

### 5.3. HEALTHCARE

5.3.1. Key market trends, growth factors, and opportunities

5.3.2. Market size and forecast

### 5.4. ELECTRONICS

5.4.1. Key market trends, growth factors, and opportunities

5.4.2. Market size and forecast

### 5.5. APPAREL



- 5.5.1. Key market trends, growth factors, and opportunities
- 5.5.2. Market size and forecast
- 5.6. MEDICAL DEVICES
  - 5.6.1. Key market trends, growth factors, and opportunities
  - 5.6.2. Market size and forecast
- 5.7. HOME REPAIR & HARDWARE
  - 5.7.1. Key market trends, growth factors, and opportunities
  - 5.7.2. Market size and forecast
- 5.8. CONSTRUCTION
  - 5.8.1. Key market trends, growth factors, and opportunities
  - 5.8.2. Market size and forecast
- 5.9. OTHERS
  - 5.9.1. Key market trends, growth factors, and opportunities
  - 5.9.2. Market size and forecast

## **CHAPTER 6 SILICONE ELASTOMER MARKET, BY GEOGRAPHY**

- 6.1. INTRODUCTION
  - 6.1.1. Market size and forecast
- 6.2. NORTH AMERICA
  - 6.2.1. Key market trends, growth factors, and opportunities
  - 6.2.2. Market size and forecast
  - 6.2.3. U.S.
    - 6.2.3.1. Market size and forecast
  - 6.2.4. Mexico
    - 6.2.4.1. Market size and forecast
  - 6.2.5. Canada
    - 6.2.5.1. Market size and forecast
- 6.3. EUROPE
  - 6.3.1. Key market trends, growth factors, and opportunities
  - 6.3.2. Market size and forecast
  - 6.3.3. UK
    - 6.3.3.1. Market size and forecast
  - 6.3.4. Germany
    - 6.3.4.1. Market size and forecast
  - 6.3.5. France
    - 6.3.5.1. Market size and forecast
  - 6.3.6. Italy
    - 6.3.6.1. Market size and forecast

- 6.3.7. Spain
  - 6.3.7.1. Market size and forecast
- 6.3.8. Rest of Europe
  - 6.3.8.1. Market size and forecast
- 6.4. ASIA-PACIFIC
  - 6.4.1. Key market trends, growth factors, and opportunities
  - 6.4.2. Market size and forecast
  - 6.4.3. China
    - 6.4.3.1. Market size and forecast
  - 6.4.4. Japan
    - 6.4.4.1. Market size and forecast
  - 6.4.5. India
    - 6.4.5.1. Market size and forecast
  - 6.4.6. Australia
    - 6.4.6.1. Market size and forecast
  - 6.4.7. South Korea
    - 6.4.7.1. Market size and forecast
  - 6.4.8. Rest of Asia-Pacific
    - 6.4.8.1. Market size and forecast
- 6.5. LAMEA
  - 6.5.1. Key market trends, growth factors, and opportunities
  - 6.5.2. Market size and forecast
  - 6.5.3. Brazil
    - 6.5.3.1. Market size and forecast
  - 6.5.4. South Africa
    - 6.5.4.1. Market size and forecast
  - 6.5.5. KSA
    - 6.5.5.1. Market size and forecast
  - 6.5.6. Turkey
    - 6.5.6.1. Market size and forecast
  - 6.5.7. Rest of the LAMEA
    - 6.5.7.1. Market size and forecast

## **CHAPTER 7 COMPANY PROFILES**

- 7.1. ELKEM AS
  - 7.1.1. Company overview
  - 7.1.2. Company snapshot
  - 7.1.3. Operating business segments

- 7.1.4. Product portfolio
- 7.1.5. Business performance
- 7.1.6. Key strategic moves and developments, 2015
- 7.2. ICM PRODUCTS GROUP
  - 7.2.1. Company overview
  - 7.2.2. Company snapshot
  - 7.2.3. Operating business segments
  - 7.2.4. Product portfolio
  - 7.2.5. Key strategic moves and developments, 2014
- 7.3. KCC CORPORATION
  - 7.3.1. Company overview
  - 7.3.2. Company snapshot
  - 7.3.3. Operating business segments
  - 7.3.4. Product portfolio
  - 7.3.5. Business performance
  - 7.3.6. Key strategic moves and developments, 2016
- 7.4. MESGO S.P.A
  - 7.4.1. Company overview
  - 7.4.2. Company snapshot
  - 7.4.3. Operating business segments
  - 7.4.4. Product portfolio
  - 7.4.5. Key strategic moves and developments, 2017
- 7.5. MOMENTIVE PERFORMANCE MATERIALS INC.
  - 7.5.1. Company overview
  - 7.5.2. Company snapshot
  - 7.5.3. Operating business segments
  - 7.5.4. Product portfolio
  - 7.5.5. Business performance
  - 7.5.6. Key strategic moves and developments, 2015-2017
- 7.6. REISS MANUFACTURING, INC.
  - 7.6.1. Company overview
  - 7.6.2. Company snapshot
  - 7.6.3. Operating business segments
  - 7.6.4. Product portfolio
- 7.7. SHIN-ETSU CHEMICAL CO., LTD.
  - 7.7.1. Company overview
  - 7.7.2. Company snapshot
  - 7.7.3. Operating business segments
  - 7.7.4. Product portfolio

- 7.7.5. Business performance
- 7.7.6. Key strategic moves and developments, 2014-2016
- 7.8. SPECIALTY SILICONE PRODUCTS, INC
  - 7.8.1. Company overview
  - 7.8.2. Company snapshot
  - 7.8.3. Operating business segments
  - 7.8.4. Product portfolio
- 7.9. THE DOW CHEMICAL COMPANY
  - 7.9.1. Company overview
  - 7.9.2. Company snapshot
  - 7.9.3. Operating business segments
  - 7.9.4. Product portfolio
  - 7.9.5. Business performance
  - 7.9.6. Key strategic moves and developments, 2013-2017
- 7.10. WACKER CHEMIE AG
  - 7.10.1. Company overview
  - 7.10.2. Company snapshot
  - 7.10.3. Operating business segments
  - 7.10.4. Product portfolio
  - 7.10.5. Business performance
  - 7.10.6. Key strategic moves and developments, 2014-2017

## List Of Tables

### LIST OF TABLES

TABLE 1. GLOBAL SILICONE ELASTOMER MARKET REVENUE, BY TYPE, 2015-2023 (\$MILLION)

TABLE 2. GLOBAL SILICONE ELASTOMER MARKET VOLUME, BY TYPE, 2015-2023 (KILOTONS)

TABLE 3. LIQUID SILICONE RUBBER MARKET REVENUE, BY GEOGRAPHY, 2015-2023 (\$MILLION)

TABLE 4. LIQUID SILICONE RUBBER MARKET VOLUME, BY GEOGRAPHY, 2015-2023 (KILOTONS)

TABLE 5. HIGH CONSISTENCY RUBBER MARKET REVENUE, BY GEOGRAPHY, 2015-2023 (\$MILLION)

TABLE 6. HIGH CONSISTENCY RUBBER MARKET VOLUME, BY GEOGRAPHY, 2015-2023 (KILOTONS)

TABLE 7. FLUOROSILICONE RUBBER MARKET REVENUE, BY GEOGRAPHY, 2015-2023 (\$MILLION)

TABLE 8. FLUOROSILICONE RUBBER MARKET VOLUME, BY GEOGRAPHY, 2015-2023 (KILOTONS)

TABLE 9. OTHER SILICONE ELASTOMERS MARKET REVENUE, BY GEOGRAPHY, 2015-2023 (\$MILLION)

TABLE 10. OTHER SILICONE ELASTOMERS MARKET VOLUME, BY GEOGRAPHY, 2015-2023 (KILOTONS)

TABLE 11. GLOBAL SILICONE ELASTOMER MARKET REVENUE, BY APPLICATION, 2015-2023 (\$MILLION)

TABLE 12. GLOBAL SILICONE ELASTOMER MARKET VOLUME, BY APPLICATION, 2015-2023 (KILOTONS)

TABLE 13. SILICONE ELASTOMER MARKET REVENUE FOR AUTOMOTIVE APPLICATION, BY GEOGRAPHY, 2015-2023 (\$MILLION)

TABLE 14. SILICONE ELASTOMER MARKET VOLUME FOR AUTOMOTIVE APPLICATION, BY GEOGRAPHY, 2015-2023 (KILOTONS)

TABLE 15. SILICONE ELASTOMER MARKET REVENUE FOR HEALTHCARE APPLICATION, BY GEOGRAPHY, 2015-2023 (\$MILLION)

TABLE 16. SILICONE ELASTOMER MARKET VOLUME FOR HEALTHCARE APPLICATION, BY GEOGRAPHY, 2015-2023 (KILOTONS)

TABLE 17. SILICONE ELASTOMER MARKET REVENUE FOR ELECTRONICS APPLICATION, BY GEOGRAPHY, 2015-2023 (\$MILLION)

TABLE 18. SILICONE ELASTOMER MARKET VOLUME FOR ELECTRONICS

- APPLICATION, TABLE 19. BY GEOGRAPHY, 2015-2023 (KILOTONS)
- TABLE 20. SILICONE ELASTOMER MARKET REVENUE FOR APPAREL APPLICATION, BY GEOGRAPHY, 2015-2023 (\$MILLION)
- TABLE 21. GLOBAL SILICONE ELASTOMER MARKET VOLUME FOR APPAREL APPLICATION, BY GEOGRAPHY, 2015-2023 (KILOTONS)
- TABLE 22. SILICONE ELASTOMER MARKET REVENUE FOR MEDICAL DEVICES APPLICATION, BY GEOGRAPHY, 2015-2023 (\$MILLION)
- TABLE 23. SILICONE ELASTOMER MARKET VOLUME FOR MEDICAL DEVICES APPLICATION, BY GEOGRAPHY, 2015-2023 (KILOTONS)
- TABLE 24. SILICONE ELASTOMER MARKET REVENUE FOR HOME REPAIR & HARDWARE APPLICATION, BY GEOGRAPHY, 2015-2023 (\$MILLION)
- TABLE 25. SILICONE ELASTOMER MARKET VOLUME FOR HOME REPAIR & HARDWARE APPLICATION, BY GEOGRAPHY, 2015-2023 (KILOTONS)
- TABLE 26. SILICONE ELASTOMER MARKET REVENUE FOR CONSTRUCTION APPLICATION, BY GEOGRAPHY, 2015-2023 (\$MILLION)
- TABLE 27. SILICONE ELASTOMER MARKET VOLUME FOR CONSTRUCTION APPLICATION, BY GEOGRAPHY, 2015-2023 (KILOTONS)
- TABLE 28. SILICONE ELASTOMER MARKET REVENUE FOR OTHER APPLICATIONS, BY GEOGRAPHY, 2015-2023 (\$MILLION)
- TABLE 29. SILICONE ELASTOMER MARKET VOLUME FOR OTHER APPLICATIONS, BY GEOGRAPHY, 2015-2023 (KILOTONS)
- TABLE 30. SILICONE ELASTOMER MARKET REVENUE, BY GEOGRAPHY, 2014-2022 (\$MILLION)
- TABLE 31. SILICONE ELASTOMER MARKET VOLUME, BY GEOGRAPHY, 2015-2023 (KILOTONS)
- TABLE 32. NORTH AMERICA SILICONE ELASTOMER MARKET REVENUE, BY TYPE, 2015-2023 (\$MILLION)
- TABLE 33. NORTH AMERICA SILICONE ELASTOMER MARKET VOLUME, BY TYPE, 2015-2023 (KILOTONS)
- TABLE 34. NORTH AMERICA SILICONE ELASTOMER MARKET REVENUE, BY APPLICATION, 2015-2023 (\$MILLION)
- TABLE 35. NORTH AMERICA SILICONE ELASTOMER MARKET VOLUME, BY APPLICATION, 2015-2023 (KILOTONS)
- TABLE 36. U.S. SILICONE ELASTOMER MARKET REVENUE, BY APPLICATION, 2015-2023 (\$MILLION)
- TABLE 37. MEXICO SILICONE ELASTOMER MARKET REVENUE, BY APPLICATION, 2015-2023 (\$MILLION)
- TABLE 38. CANADA SILICONE ELASTOMER MARKET REVENUE, BY APPLICATION, 2015-2023 (\$MILLION)

TABLE 39. EUROPE SILICONE ELASTOMER MARKET REVENUE, BY TYPE, 2015-2023 (\$MILLION)

TABLE 40. EUROPE SILICONE ELASTOMER MARKET VOLUME, BY TYPE, 2015-2023 (KILOTONS)

TABLE 41. EUROPE SILICONE ELASTOMER MARKET REVENUE, BY APPLICATION, 2015-2023 (\$MILLION)

TABLE 42. EUROPE SILICONE ELASTOMER MARKET VOLUME, BY APPLICATION, 2015-2023 (KILOTONS)

TABLE 43. UK SILICONE ELASTOMER MARKET REVENUE, BY APPLICATION, 2015-2023 (\$MILLION)

TABLE 44. GERMANY SILICONE ELASTOMER MARKET REVENUE, BY APPLICATION, 2015-2023 (\$MILLION)

TABLE 45. FRANCE SILICONE ELASTOMER MARKET REVENUE, BY APPLICATION, 2015-2023 (\$MILLION)

TABLE 46. ITALY SILICONE ELASTOMER MARKET REVENUE, BY APPLICATION, 2015-2023 (\$MILLION)

TABLE 47. SPAIN SILICONE ELASTOMER MARKET REVENUE, BY APPLICATION, 2015-2023 (\$MILLION)

TABLE 48. REST OF EUROPE SILICONE ELASTOMER MARKET REVENUE, BY APPLICATION, 2015-2023 (\$MILLION)

TABLE 49. ASIA-PACIFIC SILICONE ELASTOMER MARKET REVENUE, BY TYPE, 2015-2023 (\$MILLION)

TABLE 50. ASIA-PACIFIC SILICONE ELASTOMER MARKET VOLUME, BY TYPE, 2015-2023 (KILOTONS)

TABLE 51. ASIA-PACIFIC SILICONE ELASTOMER MARKET REVENUE, BY APPLICATION, 2015-2023 (\$MILLION)

TABLE 52. ASIA-PACIFIC SILICONE ELASTOMER MARKET VOLUME, BY APPLICATION, 2015-2023 (KILOTONS)

TABLE 53. CHINA SILICONE ELASTOMER MARKET REVENUE, BY APPLICATION, 2015-2023 (\$MILLION)

TABLE 54. JAPAN SILICONE ELASTOMER MARKET REVENUE, BY APPLICATION, 2015-2023 (\$MILLION)

TABLE 55. INDIA SILICONE ELASTOMER MARKET REVENUE, BY APPLICATION, 2015-2023 (\$MILLION)

TABLE 56. AUSTRALIA SILICONE ELASTOMER MARKET REVENUE, BY APPLICATION, 2015-2023 (\$MILLION)

TABLE 57. SOUTH KOREA SILICONE ELASTOMER MARKET REVENUE, BY APPLICATION, 2015-2023 (\$MILLION)

TABLE 58. REST OF ASIA-PACIFIC SILICONE ELASTOMER MARKET REVENUE,

BY APPLICATION, 2015-2023 (\$MILLION)

TABLE 59. LAMEA SILICONE ELASTOMER MARKET REVENUE, BY TYPE, 2014-2022 (\$MILLION)

TABLE 60. LAMEA SILICONE ELASTOMER MARKET VOLUME, BY TYPE, 2015-2023 (KILOTONS)

TABLE 61. LAMEA SILICONE ELASTOMER MARKET REVENUE, BY APPLICATION, 2015-2023 (\$MILLION)

TABLE 62. LAMEA SILICONE ELASTOMER MARKET VOLUME, BY APPLICATION, 2015-2023 (KILOTONS)

TABLE 63. BRAZIL SILICONE ELASTOMER MARKET REVENUE, BY APPLICATION, 2015-2023 (\$MILLION)

TABLE 64. SOUTH AFRICA SILICONE ELASTOMER MARKET REVENUE, BY APPLICATION, 2015-2023 (\$MILLION)

TABLE 65. KSA SILICONE ELASTOMER MARKET REVENUE, BY APPLICATION, 2014-2022 (\$MILLION)

TABLE 66. TURKEY SILICONE ELASTOMER MARKET REVENUE, BY APPLICATION, 2015-2023 (\$MILLION)

TABLE 67. REST OF LAMEA SILICONE ELASTOMER MARKET REVENUE, BY APPLICATION, 2014-2022 (\$MILLION)

TABLE 68. ELKEM: COMPANY SNAPSHOT

TABLE 69. ELKEM: OPERATING SEGMENTS

TABLE 70. ELKEM: PRODUCT PORTFOLIO

TABLE 71. ICM: COMPANY SNAPSHOT

TABLE 72. ICM: OPERATING SEGMENTS

TABLE 73. ICM: PRODUCT PORTFOLIO

TABLE 74. KCC: COMPANY SNAPSHOT

TABLE 75. KCC: OPERATING SEGMENTS

TABLE 76. KCC: PRODUCT PORTFOLIO

TABLE 77. MESGO: COMPANY SNAPSHOT

TABLE 78. MESGO: OPERATING SEGMENTS

TABLE 79. MESGO: PRODUCT PORTFOLIO

TABLE 80. MPM: COMPANY SNAPSHOT

TABLE 81. MPM: OPERATING SEGMENTS

TABLE 82. MPM: PRODUCT PORTFOLIO

TABLE 83. REISS: COMPANY SNAPSHOT

TABLE 84. REISS: OPERATING SEGMENTS

TABLE 85. REISS: PRODUCT PORTFOLIO

TABLE 86. SHIN-ETSU: COMPANY SNAPSHOT

TABLE 87. SHIN-ETSU: OPERATING SEGMENTS



TABLE 88. SHIN-ETSU: PRODUCT PORTFOLIO

TABLE 89. SSP: COMPANY SNAPSHOT

TABLE 90. SSP: OPERATING SEGMENTS

TABLE 91. SSP: PRODUCT PORTFOLIO

TABLE 92. DOW CHEMICAL: COMPANY SNAPSHOT

TABLE 93. DOW CHEMICAL: OPERATING SEGMENTS

TABLE 94. DOW CHEMICAL: PRODUCT PORTFOLIO

TABLE 95. WACKER: COMPANY SNAPSHOT

TABLE 96. WACKER: OPERATING SEGMENTS

TABLE 97. WACKER: PRODUCT PORTFOLIO

## List Of Figures

### LIST OF FIGURES

- FIGURE 1. GLOBAL SILICONE ELASTOMER MARKET SEGMENTATION
- FIGURE 2. GLOBAL SILICONE ELASTOMER MARKET, 2014-2023 (\$MILLION)
- FIGURE 3. SILICONE ELASTOMER MARKET REVENUE SHARE BY GEOGRAPHY, 2016 & 2023 (%)
- FIGURE 4. SILICONE ELASTOMERS VS OTHER RUBBERS
- FIGURE 5. TOP INVESTMENT POCKETS, BY APPLICATION
- FIGURE 6. HIGH BARGAINING POWER OF SUPPLIERS
- FIGURE 7. LOW BARGAINING POWER OF BUYERS
- FIGURE 8. LOW THREAT OF SUBSTITUTION
- FIGURE 9. HIGH THREAT OF NEW ENTRANTS
- FIGURE 10. HIGH COMPETITIVE RIVALRY
- FIGURE 11. MAJOR DRIVING FACTORS
- FIGURE 12. GLOBAL POPULATION WITH PEOPLE AGED 65 YEARS & ABOVE: 2015, 2030, AND 2050
- FIGURE 13. NUMBER OF HEALTHCARE- AND MEDICAL DEVICES-RELATED PATENTS, 2012-2016
- FIGURE 14. ELECTRONICS MARKET BY GEOGRAPHY, 2012 & 2015
- FIGURE 15. MARKET OPPORTUNITIES
- FIGURE 16. MOTOR VEHICLE PRODUCTION STATISTICS FOR DIFFERENT COUNTRIES, 2014-2015
- FIGURE 17. PATENT ANALYSIS BY YEAR, 2015-2017
- FIGURE 18. PATENT ANALYSIS BY REGION, 2011-2017 (%)
- FIGURE 19. PATENT ANALYSIS BY COMPANY, 2012-2016 (%)
- FIGURE 20. GLOBAL SILICONE ELASTOMER MARKET, BY TYPE
- FIGURE 21. GLOBAL SILICONE ELASTOMER MARKET, BY APPLICATION
- FIGURE 22. SILICONE ELASTOMER MARKET, REVENUE SHARE, BY GEOGRAPHY, 2016
- FIGURE 23. U.S. SILICONE ELASTOMER MARKET, 2015-2023 (\$MILLION/KILOTONS)
- FIGURE 24. MEXICO SILICONE ELASTOMER MARKET, 2015-2023 (\$MILLION/KILOTONS)
- FIGURE 25. CANADA SILICONE ELASTOMER MARKET, 2015-2023 (\$MILLION/KILOTONS)
- FIGURE 26. UK SILICONE ELASTOMER MARKET, 2015-2023 (\$MILLION/KILOTONS)

FIGURE 27. GERMANY SILICONE ELASTOMER MARKET, 2015-2023  
(\$MILLION/KILOTONS)

FIGURE 28. FRANCE SILICONE ELASTOMER MARKET, 2015-2023  
(\$MILLION/KILOTONS)

FIGURE 29. ITALY SILICONE ELASTOMER MARKET, 2015-2023  
(\$MILLION/KILOTONS)

FIGURE 30. SPAIN SILICONE ELASTOMER MARKET, 2015-2023  
(\$MILLION/KILOTONS)

FIGURE 31. REST OF EUROPE SILICONE ELASTOMER MARKET, 2015-2023  
(\$MILLION/KILOTONS)

FIGURE 32. CHINA SILICONE ELASTOMER MARKET, 2015-2023  
(\$MILLION/KILOTONS)

FIGURE 33. JAPAN SILICONE ELASTOMER MARKET, 2015-2023  
(\$MILLION/KILOTONS)

FIGURE 34. INDIA SILICONE ELASTOMER MARKET, 2015-2023  
(\$MILLION/KILOTONS)

FIGURE 35. AUSTRALIA SILICONE ELASTOMER MARKET, 2015-2023  
(\$MILLION/KILOTONS)

FIGURE 36. SOUTH KOREA SILICONE ELASTOMER MARKET, 2015-2023  
(\$MILLION/KILOTONS)

FIGURE 37. REST OF ASIA-PACIFIC SILICONE ELASTOMER MARKET, 2015-2023  
(\$MILLION/KILOTONS)

FIGURE 38. BRAZIL SILICONE ELASTOMER MARKET, 2015-2023  
(\$MILLION/KILOTONS)

FIGURE 39. SOUTH AFRICA SILICONE ELASTOMER MARKET, 2015-2023  
(\$MILLION/KILOTONS)

FIGURE 40. KSA SILICONE ELASTOMER MARKET, 2015-2023  
(\$MILLION/KILOTONS)

FIGURE 41. TURKEY SILICONE ELASTOMER MARKET, 2015-2023  
(\$MILLION/KILOTONS)

FIGURE 42. REST OF THE LAMEA SILICONE ELASTOMER MARKET, 2015-2023  
(\$MILLION/KILOTONS)

FIGURE 43. ELKEM: REVENUE, 2013-2015 (\$MILLION)

FIGURE 44. ELKEM: REVENUE SHARE BY SEGMENT, 2015 (%)

FIGURE 45. ELKEM: REVENUE SHARE BY GEOGRAPHY, 2015 (%)

FIGURE 46. KCC: REVENUE, 2013-2015 (\$MILLION)

FIGURE 47. MPM: REVENUE, 2014-2016 (\$MILLION)

FIGURE 48. MPM: REVENUE SHARE BY SEGMENT, 2016(%)

FIGURE 49. SHIN-ETSU: REVENUE, 2014-2016 (\$MILLION)

FIGURE 50. SHIN-ETSU: REVENUE SHARE BY SEGMENT, 2016 (%)

FIGURE 51. SHIN-ETSU: REVENUE SHARE BY GEOGRAPHY, 2016 (%)

FIGURE 52. DOW CHEMICAL: REVENUE, 2014-2016 (\$MILLION)

FIGURE 53. DOW CHEMICAL: REVENUE SHARE BY SEGMENT, 2016 (%)

FIGURE 54. DOW CHEMICAL: REVENUE SHARE BY GEOGRAPHY, 2016 (%)

FIGURE 55. WACKER: REVENUE, 2014-2016 (\$MILLION)

FIGURE 56. WACKER: REVENUE SHARE BY SEGMENT, 2016 (%)

FIGURE 57. WACKER: REVENUE SHARE BY GEOGRAPHY, 2016 (%)

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