

Shipping Container Modification Market by Size (Small Container (20 Feet) and Large Container (40 Feet), and Application (Energy and Mining, Construction, Retail and Commercial, Disaster Relief, and Others): Global Opportunity Analysis and Industry Forecast, 2020–2027

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Abstracts

The global shipping container modification market is expected to reach \$114, 588.3 million by 2027, from \$76,522.2 million in 2019, registering a CAGR of 6.6% from 2020 to 2027. Modified shipping container can transform standard international standard organization (ISO) container to water treatment plant, equipment housing, shower/sanitation room, and others. Modular shipping containers are best suitable for applications such as mobile offices, cafes, mobile homes, and restrooms. Modified shipping container is made up of aluminum and steel. It uses galvanizes steel material, which has features such as rigid, robust, and long durable up to 30 years, drive the growth of the global shipping container modification market.

In many developed countries, growing population and matured urbanization is increasing the need for new residential and commercial construction, which fuels the growth of the global shipping container modification market. For instance, modified shipping container build state of the art mobile brewery and taproom at Belgian Moon Brewery, Canada. This shipping container built at 12,000 square feet of space. Many competitors, architects, and builders are adopting partnership as a key strategy for improving the product offering of shipping container modification products. For instance, in July 2020, Sea Box Inc signed partnership with Billion Oyster, and Brooklyn Container Port in the U.S. The partnership aimed to provide the steel ISO boxes, and shipping container modification products.

Growth in residential and non-residential construction activities and surge in consumer expenditure on home improvement are expected to fuel the global shipping container modification market growth. In addition, government initiative to support green building concept for storage management is expected to drive the growth of the shipping container modification market.

However, low life span of infrastructure and large investment required to install HVAC systems in them are anticipated to hamper the growth of the market. Conversely, upsurge in demand for new construction, and government initiatives toward green building concepts is anticipated to provide lucrative opportunities for the growth of the shipping container modification market.

Shipping container modification market is segmented based on size, application, and region. Based on size, the market is classified into small container (20 feet), and large container (40 feet). Large container (40 feet) segment generated the highest revenue in 2019. Based on application, the market is bifurcated into energy and mining, construction, retail and commercial, disaster relief, and others. Construction segment generated the highest revenue in 2019.

Region wise, shipping container modification market analysis is conducted across the North America (U.S, Canada, and Mexico), Europe (Germany, UK, France, Italy, and Rest of Europe), Asia-Pacific (China, India, Japan, South Korea, and Rest of Asia-Pacific), and LAMEA (Latin America, Middle East, and Africa. In 2019, North America region was the highest contributor to the shipping container modification market, and is anticipated to secure a leading position during the forecast period.

COMPETITION ANALYSIS

The major players, such as BMarko Structures LLC, Sea Box Inc, Boxman Studios, Falcon Structures, Container Technology Inc, Ebtech Industrial Modular Building Solutions, Wilmot Modular Structures Inc, Singamas Container Holdings Limited, TLS Offshore Containers/ TLS Special Containers, and YMC Container Solutions.

KEY BENEFITS FOR STAKEHOLDERS

The report provides an extensive analysis of the current and emerging global shipping container modification market trends and dynamics.

In-depth market analysis is conducted by global shipping container modification market estimations for the key market segments between 2019 and 2027.

Extensive analysis of global shipping container modification market is conducted by following key product positioning and monitoring of the top competitors within the market framework.

A comprehensive analysis of all the regions is provided to determine the prevailing opportunities.

The global shipping container modification market forecast analysis from 2020 to 2027 is included in the report.

The key market players within the global shipping container modification market are profiled in this report and their strategies are analyzed thoroughly, which help understand the competitive outlook of the global shipping container modification market.

GLOBAL SHIPPING CONTAINER MODIFICATION MARKET SEGMENTS

BY SIZE

Small Container (20 Feet)

Large Container (40 Feet)

BY APPLICATION

Energy and Mining

Construction

Retail and Commercial

Disaster Relief

Others

By Geography

North America

U.S.

Canada

Mexico

Europe

Germany

UK

France

Italy

Rest of Europe

Asia-Pacific

China

Japan

India

South Korea

Rest of Asia-Pacific

LAMEA

Latin America

Middle East

Africa

KEY PLAYERS

BMarko Structures LLC

Sea Box Inc

Boxman Studios

Falcon Structures

Container Technology Inc

Ebtech Industrial Modular Building Solutions

Wilmot Modular Structures Inc

Singamas Container Holdings Limited

TLS Offshore Containers/ TLS Special Containers

YMC Container Solutions.

Contents

CHAPTER 1:INTRODUCTION

- 1.1.Report description
- 1.2.Key benefits for stakeholders
- 1.3.Key market segments
- 1.4.Key market players
- 1.5.Research methodology
 - 1.5.1.Secondary research
 - 1.5.2.Primary research
 - 1.5.3.Analyst tools & models

CHAPTER 2:EXECUTIVE SUMMARY

- 2.1.Key findings of the study
- 2.2.CXO perspective

CHAPTER 3:MARKET OVERVIEW

- 3.1.Market definition and scope
- 3.2.Key findings
 - 3.2.1.Top investment pockets
 - 3.2.2.Top winning strategies
- 3.3.Market player positioning, 2019
- 3.4.Porter's five forces analysis
- 3.5.Market dynamics
 - 3.5.1.Drivers
 - 3.5.1.1.Reduced cost and time required for construction
 - 3.5.1.2.Increase in need for protection of architecture from changing environment in cold regions
 - 3.5.1.3.Ease of installation and relocation
 - 3.5.2.Restraints
 - 3.5.2.1.Low life span of infrastructure
 - 3.5.2.2.Imposes large investment on HVAC systems
 - 3.5.3.Opportunities
 - 3.5.3.1.Increase in focus toward affordable housing structures
 - 3.5.3.2.Government initiative toward green building concept
- 3.6.COVID-19 Impact analysis

CHAPTER 4: SHIPPING CONTAINER MODIFICATION MARKET, BY SIZE

4.1. Market overview

4.1.1. Market size and forecast, by size

4.2. Small container (20 Feet)

4.2.1. Key market trends, growth factors, and opportunities

4.2.2. Market size and forecast, by region

4.2.3. Market size and forecast, by country

4.3. Large container (40 Feet)

4.3.1. Key market trends, growth factors, and opportunities

4.3.2. Market size and forecast, by region

4.3.3. Market size and forecast, by country

CHAPTER 5: SHIPPING CONTAINER MODIFICATION MARKET, BY APPLICATION

5.1. Market overview

5.1.1. Market size and forecast, by size

5.2. Energy and mining

5.2.1. Key market trends, growth factors, and opportunities

5.2.2. Market size and forecast, by region

5.2.3. Market size and forecast, by country

5.3. Construction

5.3.1. Key market trends, growth factors, and opportunities

5.3.2. Market size and forecast, by region

5.3.3. Market size and forecast, by country

5.4. Retail and commercial

5.4.1. Key market trends, growth factors, and opportunities

5.4.2. Market size and forecast, by region

5.4.3. Market size and forecast, by country

5.5. Disaster relief

5.5.1. Key market trends, growth factors, and opportunities

5.5.2. Market size and forecast, by region

5.5.3. Market size and forecast, by country

5.6. Others

5.6.1. Key market trends, growth factors, and opportunities

5.6.2. Market size and forecast, by region

5.6.3. Market size and forecast, by country

CHAPTER 6: SHIPPING CONTAINER MODIFICATION MARKET, BY REGION

6.1. Market overview

6.1.1. Market size and forecast

6.2. North America

6.2.1. Key market trends, growth factors, and opportunities

6.2.2. Market size and forecast, by size

6.2.3. Market size and forecast, by application

6.2.4. Market size and forecast, by country

6.2.4.1. U.S.

6.2.4.1.1. U.S. Market size and forecast, by size

6.2.4.1.2. U.S. Market size and forecast, by application

6.2.4.2. Canada

6.2.4.2.1. Canada Market size and forecast, by size

6.2.4.2.2. Canada Market size and forecast, by application

6.2.4.3. Mexico

6.2.4.3.1. Mexico Market size and forecast, by size

6.2.4.3.2. Mexico Market size and forecast, by application

6.3. Europe

6.3.1. Key market trends, growth factors, and opportunities

6.3.2. Market size and forecast, by size

6.3.3. Market size and forecast, by application

6.3.4. Market size and forecast, by country

6.3.4.1. UK

6.3.4.1.1. UK Market size and forecast, by size

6.3.4.1.2. UK Market size and forecast, by application

6.3.4.2. Germany

6.3.4.2.1. Germany Market size and forecast, by size

6.3.4.2.2. Germany Market size and forecast, by application

6.3.4.3. France

6.3.4.3.1. France Market size and forecast, by size

6.3.4.3.2. France Market size and forecast, by application

6.3.4.4. Italy

6.3.4.4.1. Italy Market size and forecast, by size

6.3.4.4.2. Italy Market size and forecast, by application

6.3.4.5. Rest of Europe

6.3.4.5.1. Rest of Europe Market size and forecast, by size

6.3.4.5.2. Rest of Europe Market size and forecast, by application

6.4. Asia-Pacific

6.4.1.Key market trends, growth factors, and opportunities

6.4.2.Market size and forecast, by size

6.4.3.Market size and forecast, by application

6.4.4.Market size and forecast, by country

6.4.4.1.China

6.4.4.1.1.China Market size and forecast, by size

6.4.4.1.2.China Market size and forecast, by application

6.4.4.2.Japan

6.4.4.2.1.Japan Market size and forecast, by size

6.4.4.2.2.Japan Market size and forecast, by application

6.4.4.3.India

6.4.4.3.1.India Market size and forecast, by size

6.4.4.3.2.India Market size and forecast, by application

6.4.4.4.South Korea

6.4.4.4.1.South Korea Market size and forecast, by size

6.4.4.4.2.South Korea Market size and forecast, by application

6.4.4.5.Rest of Asia-Pacific

6.4.4.5.1.Rest of Asia-Pacific Market size and forecast, by size

6.4.4.5.2.Rest of Asia-Pacific Market size and forecast, by application

6.5.LAMEA

6.5.1.Key market trends, growth factors, and opportunities

6.5.2.Market size and forecast, by size

6.5.3.Market size and forecast, by application

6.5.4.Market size and forecast, by country

6.5.4.1.Latin America

6.5.4.1.1.Latin America Market size and forecast, by size

6.5.4.1.2.Latin America Market size and forecast, by application

6.5.4.2.Middle East

6.5.4.2.1.Middle East Market size and forecast, by size

6.5.4.2.2.Middle East Market size and forecast, by application

6.5.4.3.Africa

6.5.4.3.1.Africa Market size and forecast, by size

6.5.4.3.2.Africa Market size and forecast, by application

CHAPTER 7:COMPANY PROFILES

7.1.BMARKO STRUCTURES, LLC

7.1.1.Company overview

7.1.2.Key Executives

- 7.1.3. Company snapshot
- 7.1.4. Product portfolio
- 7.2. SEA BOX INC.
 - 7.2.1. Company overview
 - 7.2.2. Key Executives
 - 7.2.3. Company snapshot
 - 7.2.4. Product portfolio
 - 7.2.5. Key strategic moves and developments
- 7.3. BOXMAN STUDIOS
 - 7.3.1. Company overview
 - 7.3.2. Key Executives
 - 7.3.3. Company snapshot
 - 7.3.4. Service portfolio
- 7.4. FALCON STRUCTURES
 - 7.4.1. Company overview
 - 7.4.2. Key executive
 - 7.4.3. Company snapshot
 - 7.4.4. Product portfolio
 - 7.4.5. Key strategic moves and developments
- 7.5. CONTAINER TECHNOLOGY INC.
 - 7.5.1. Company overview
 - 7.5.2. Key Executives
 - 7.5.3. Company snapshot
 - 7.5.4. Service portfolio
- 7.6. EBTECH INDUSTRIAL MODULAR BUILDING SOLUTIONS
 - 7.6.1. Company overview
 - 7.6.2. Key Executives
 - 7.6.3. Company snapshot
 - 7.6.4. Product portfolio
 - 7.6.5. Key strategic moves and developments
- 7.7. WILMOT MODULAR STRUCTURES INC.
 - 7.7.1. Company overview
 - 7.7.2. Key Executives
 - 7.7.3. Company snapshot
 - 7.7.4. Product portfolio
- 7.8. SINGAMAS CONTAINER HOLDINGS LIMITED
 - 7.8.1. Company overview
 - 7.8.2. Key Executives
 - 7.8.3. Company snapshot

7.8.4.Operating business segments

7.8.5.Product portfolio

7.8.6.Business performance

7.9.TLS OFFSHORE CONTAINERS/ TLS SPECIAL CONTAINERS

7.9.1.Company overview

7.9.2.Key Executives

7.9.3.Company snapshot

7.9.4.Product portfolio

7.10.YMC CONTAINER SOLUTIONS

7.10.1.Company overview

7.10.2.Key Executives

7.10.3.Company snapshot

7.10.4.Product portfolio

List Of Tables

LIST OF TABLES

TABLE 01.SHIPPING CONTAINER MODIFICATION MARKET REVENUE, BY SIZE, 2019–2027 (\$MILLION)

TABLE 02.SHIPPING CONTAINER MODIFICATION MARKET REVENUE FOR SMALL CONTAINER (20 FEET), BY REGION, 2019–2027 (\$MILLION)

TABLE 03.SHIPPING CONTAINER MODIFICATION MARKET REVENUE FOR LARGE CONTAINER (40 FEET), BY REGION, 2019–2027 (\$MILLION)

TABLE 04.SHIPPING CONTAINER MODIFICATION MARKET REVENUE, BY APPLICATION, 2019–2027 (\$MILLION)

TABLE 05.SHIPPING CONTAINER MODIFICATION MARKET REVENUE FOR ENERGY AND MINING, BY REGION, 2019–2027 (\$MILLION)

TABLE 06.SHIPPING CONTAINER MODIFICATION MARKET REVENUE FOR CONSTRUCTION, BY REGION, 2019–2027 (\$MILLION)

TABLE 07.SHIPPING CONTAINER MODIFICATION MARKET REVENUE FOR RETAIL AND COMMERCIAL, BY REGION, 2019–2027 (\$MILLION)

TABLE 08.SHIPPING CONTAINER MODIFICATION MARKET REVENUE FOR DISASTER RELIEF, BY REGION, 2019–2027 (\$MILLION)

TABLE 09.SHIPPING CONTAINER MODIFICATION MARKET REVENUE FOR OTHERS, BY REGION, 2019–2027 (\$MILLION)

TABLE 10.SHIPPING CONTAINER MODIFICATION MARKET, BY REGION, 2019–2027 (\$MILLION)

TABLE 11.NORTH AMERICA SHIPPING CONTAINER MODIFICATION MARKET, BY SIZE, 2019–2027 (\$MILLION)

TABLE 12.NORTH AMERICA SHIPPING CONTAINER MODIFICATION MARKET REVENUE, BY APPLICATION, 2019–2027 (\$MILLION)

TABLE 13.NORTH AMERICA SHIPPING CONTAINER MODIFICATION MARKET, BY COUNTRY, 2019–2027 (\$MILLION)

TABLE 14.U.S. SHIPPING CONTAINER MODIFICATION MARKET, BY SIZE, 2019–2027 (\$MILLION)

TABLE 15.U.S. SHIPPING CONTAINER MODIFICATION MARKET, BY APPLICATION, 2019–2027 (\$MILLION)

TABLE 16.CANADA SHIPPING CONTAINER MODIFICATION MARKET, BY SIZE, 2019–2027 (\$MILLION)

TABLE 17.CANADA SHIPPING CONTAINER MODIFICATION MARKET, BY APPLICATION, 2019–2027 (\$MILLION)

TABLE 18.MEXICO SHIPPING CONTAINER MODIFICATION MARKET, BY SIZE,

2019–2027 (\$MILLION)

TABLE 19.MEXICO SHIPPING CONTAINER MODIFICATION MARKET, BY APPLICATION, 2019–2027 (\$MILLION)

TABLE 20.EUROPE SHIPPING CONTAINER MODIFICATION MARKET, BY SIZE, 2019–2027 (\$MILLION)

TABLE 21.EUROPE SHIPPING CONTAINER MODIFICATION MARKET REVENUE, BY APPLICATION, 2019–2027 (\$MILLION)

TABLE 22.EUROPE SHIPPING CONTAINER MODIFICATION MARKET, BY COUNTRY, 2019–2027 (\$MILLION)

TABLE 23.UK SHIPPING CONTAINER MODIFICATION MARKET, BY SIZE, 2019–2027 (\$MILLION)

TABLE 24.UK SHIPPING CONTAINER MODIFICATION MARKET, BY APPLICATION, 2019–2027 (\$MILLION)

TABLE 25.GERMANY SHIPPING CONTAINER MODIFICATION MARKET, BY SIZE, 2019–2027 (\$MILLION)

TABLE 26.GERMANY SHIPPING CONTAINER MODIFICATION MARKET, BY APPLICATION, 2019–2027 (\$MILLION)

TABLE 27.FRANCE SHIPPING CONTAINER MODIFICATION MARKET, BY SIZE, 2019–2027 (\$MILLION)

TABLE 28.FRANCE SHIPPING CONTAINER MODIFICATION MARKET, BY APPLICATION, 2019–2027 (\$MILLION)

TABLE 29.ITALY SHIPPING CONTAINER MODIFICATION MARKET, BY SIZE, 2019–2027 (\$MILLION)

TABLE 30.ITALY SHIPPING CONTAINER MODIFICATION MARKET, BY APPLICATION, 2019–2027 (\$MILLION)

TABLE 31.REST OF EUROPE SHIPPING CONTAINER MODIFICATION MARKET, BY SIZE, 2019–2027 (\$MILLION)

TABLE 32.REST OF EUROPE SHIPPING CONTAINER MODIFICATION MARKET, BY APPLICATION, 2019–2027 (\$MILLION)

TABLE 33.ASIA-PACIFIC SHIPPING CONTAINER MODIFICATION MARKET, BY SIZE, 2019–2027 (\$MILLION)

TABLE 34.ASIA-PACIFIC SHIPPING CONTAINER MODIFICATION MARKET REVENUE, BY APPLICATION, 2019–2027 (\$MILLION)

TABLE 35.ASIA-PACIFIC SHIPPING CONTAINER MODIFICATION MARKET, BY COUNTRY, 2019–2027 (\$MILLION)

TABLE 36.CHINA SHIPPING CONTAINER MODIFICATION MARKET, BY SIZE, 2019–2027 (\$MILLION)

TABLE 37.CHINA SHIPPING CONTAINER MODIFICATION MARKET, BY APPLICATION, 2019–2027 (\$MILLION)

TABLE 38. JAPAN SHIPPING CONTAINER MODIFICATION MARKET, BY SIZE, 2019–2027 (\$MILLION)

TABLE 39. JAPAN SHIPPING CONTAINER MODIFICATION MARKET, BY APPLICATION, 2019–2027 (\$MILLION)

TABLE 40. INDIA SHIPPING CONTAINER MODIFICATION MARKET, BY SIZE, 2019–2027 (\$MILLION)

TABLE 41. INDIA SHIPPING CONTAINER MODIFICATION MARKET, BY APPLICATION, 2019–2027 (\$MILLION)

TABLE 42. SOUTH KOREA SHIPPING CONTAINER MODIFICATION MARKET, BY SIZE, 2019–2027 (\$MILLION)

TABLE 43. SOUTH KOREA SHIPPING CONTAINER MODIFICATION MARKET, BY APPLICATION, 2019–2027 (\$MILLION)

TABLE 44. REST OF ASIA-PACIFIC SHIPPING CONTAINER MODIFICATION MARKET, BY SIZE, 2019–2027 (\$MILLION)

TABLE 45. REST OF ASIA-PACIFIC SHIPPING CONTAINER MODIFICATION MARKET, BY APPLICATION, 2019–2027 (\$MILLION)

TABLE 46. LAMEA SHIPPING CONTAINER MODIFICATION MARKET, BY SIZE, 2019–2027 (\$MILLION)

TABLE 47. LAMEA SHIPPING CONTAINER MODIFICATION MARKET REVENUE, BY APPLICATION, 2019–2027 (\$MILLION)

TABLE 48. LAMEA SHIPPING CONTAINER MARKET, BY COUNTRY, 2019–2027 (\$MILLION)

TABLE 49. LATIN AMERICA SHIPPING CONTAINER MODIFICATION MARKET, BY SIZE, 2019–2027 (\$MILLION)

TABLE 50. LATIN AMERICA SHIPPING CONTAINER MODIFICATION MARKET, BY APPLICATION, 2019–2027 (\$MILLION)

TABLE 51. MIDDLE EAST SHIPPING CONTAINER MODIFICATION MARKET, BY SIZE, 2019–2027 (\$MILLION)

TABLE 52. MIDDLE EAST SHIPPING CONTAINER MODIFICATION MARKET, BY APPLICATION, 2019–2027 (\$MILLION)

TABLE 53. AFRICA SHIPPING CONTAINER MODIFICATION MARKET, BY SIZE, 2019–2027 (\$MILLION)

TABLE 54. AFRICA SHIPPING CONTAINER MODIFICATION MARKET, BY APPLICATION, 2019–2027 (\$MILLION)

TABLE 55. BMARKO STRUCTURES LLC: KEY EXECUTIVES

TABLE 56. BMARKO STRUCTURES LLC: COMPANY SNAPSHOT

TABLE 57. BMARKO STRUCTURES, LLC: PRODUCT PORTFOLIO

TABLE 58. SEA BOX INC.: KEY EXECUTIVES

TABLE 59. SEA BOX INC.: COMPANY SNAPSHOT

TABLE 60.SEA BOX INC.: PRODUCT PORTFOLIO

TABLE 61.BOXMAN STUDIOS: KEY EXECUTIVES

TABLE 62.BOXMAN STUDIOS: COMPANY SNAPSHOT

TABLE 63.BOXMAN STUDIOS: PRODUCT PORTFOLIO

TABLE 64.FALCON STRUCTURES: KEY EXECUTIVE

TABLE 65.FALCON STRUCTURES: COMPANY SNAPSHOT

TABLE 66.FALCON STRUCTURES: PRODUCT PORTFOLIO

TABLE 67.CONTAINER TECHNOLOGY INC.: KEY EXECUTIVES

TABLE 68.CONTAINER TECHNOLOGY INC.: COMPANY SNAPSHOT

TABLE 69.CONTAINER TECHNOLOGY INC.: PRODUCT PORTFOLIO

TABLE 70.EBTECH INDUSTRIAL MODULAR BUILDING SOLUTIONS: KEY EXECUTIVES

TABLE 71.EBTECH INDUSTRIAL MODULAR BUILDING SOLUTIONS: COMPANY SNAPSHOT

TABLE 72.EBTECH INDUSTRIAL MODULAR BUILDING SOLUTIONS: PRODUCT PORTFOLIO

TABLE 73.WILMOT MODULAR STRUCTURES INC.: KEY EXECUTIVES

TABLE 74.WILMOT MODULAR STRUCTURES INC.: COMPANY SNAPSHOT

TABLE 75.WILMOT MODULAR STRUCTURES INC.: PRODUCT PORTFOLIO

TABLE 76.SINGAMAS CONTAINER HOLDINGS LIMITED: KEY EXECUTIVES

TABLE 77.SINGAMAS CONTAINER HOLDINGS LIMITED: COMPANY SNAPSHOT

TABLE 78.SINGAMAS CONTAINER HOLDINGS LIMITED: OPERATING SEGMENTS

TABLE 79.SINGAMAS CONTAINER HOLDINGS LIMITED: PRODUCT PORTFOLIO

TABLE 80.TLS OFFSHORE CONTAINERS/ TLS SPECIAL CONTAINERS: KEY EXECUTIVES

TABLE 81.TLS OFFSHORE CONTAINERS/ TLS SPECIAL CONTAINERS: COMPANY SNAPSHOT

TABLE 82.TLS OFFSHORE CONTAINERS/ TLS SPECIAL CONTAINERS: PRODUCT PORTFOLIO

TABLE 83.YMC CONTAINER SOLUTIONS: KEY EXECUTIVES

TABLE 84.YMC CONTAINER SOLUTIONS: COMPANY SNAPSHOT

TABLE 85.YMC CONTAINER SOLUTIONS: PRODUCT PORTFOLIO

List Of Figures

LIST OF FIGURES

FIGURE 01.KEY MARKET SEGMENTS

FIGURE 02.KEY PLAYERS

FIGURE 03.EXECUTIVE SUMMARY

FIGURE 04.TOP INVESTMENT POCKETS

FIGURE 05.TOP WINNING STRATEGIES, BY YEAR, 2017-2020

FIGURE 06.TOP WINNING STRATEGIES, BY DEVELOPMENT, 2017-2020 (%)

FIGURE 07.TOP WINNING STRATEGIES, BY COMPANY, 2017-2020

FIGURE 08.MARKET PLAYER POSITIONING, 2019

FIGURE 09.MODERATE BARGAINING POWER OF SUPPLIERS

FIGURE 10.MODERATE BARGAINING POWER OF BUYERS

FIGURE 11.MODERATE-TO-HIGH THREAT OF SUBSTITUTES

FIGURE 12.MODERATE-TO-HIGH THREAT OF NEW ENTRANTS

FIGURE 13.MODERATE-TO-HIGH COMPETITIVE RIVALRY

FIGURE 14.MARKET DYNAMICS

FIGURE 15.SHIPPING CONTAINER MODIFICATION MARKET, BY SIZE, 2019–2027 (%)

FIGURE 16.SHIPPING CONTAINER MODIFICATION MARKET, FOR SMALL CONTAINER (20 FEET), BY COUNTRY, 2019–2027 (%)

FIGURE 17.SHIPPING CONTAINER MODIFICATION MARKET, FOR LARGE CONTAINER (40 FEET), BY COUNTRY, 2019–2027 (%)

FIGURE 18.SHIPPING CONTAINER MODIFICATION MARKET, BY APPLICATION, 2019–2027 (%)

FIGURE 19.SHIPPING CONTAINER MODIFICATION MARKET FOR ENERGY AND MINING, BY COUNTRY, 2019–2027 (%)

FIGURE 20.SHIPPING CONTAINER MODIFICATION MARKET FOR CONSTRUCTION, BY COUNTRY, 2019–2027 (%)

FIGURE 21.SHIPPING CONTAINER MODIFICATION MARKET FOR RETAIL AND COMMERCIAL, BY COUNTRY, 2019–2027 (%)

FIGURE 22.SHIPPING CONTAINER MODIFICATION MARKET FOR DISASTER RELIEF, BY COUNTRY, 2019–2027 (%)

FIGURE 23.SHIPPING CONTAINER MODIFICATION MARKET FOR OTHERS, BY COUNTRY, 2019–2027 (%)

FIGURE 24.SHIPPING CONTAINER MODIFICATION MARKET, BY REGION, 2019–2027 (%)

FIGURE 25.U.S. SHIPPING CONTAINER MODIFICATION MARKET REVENUE,

2019–2027 (\$MILLION)

FIGURE 26.CANADA SHIPPING CONTAINER MODIFICATION MARKET REVENUE, 2019–2027 (\$MILLION)

FIGURE 27.MEXICO SHIPPING CONTAINER MODIFICATION MARKET REVENUE, 2019–2027 (\$MILLION)

FIGURE 28.UK SHIPPING CONTAINER MODIFICATION MARKET REVENUE, 2019–2027 (\$MILLION)

FIGURE 29.GERMANY SHIPPING CONTAINER MODIFICATION MARKET REVENUE, 2019–2027 (\$MILLION)

FIGURE 30.FRANCE SHIPPING CONTAINER MODIFICATION MARKET REVENUE, 2019–2027 (\$MILLION)

FIGURE 31.ITALY SHIPPING CONTAINER MODIFICATION MARKET REVENUE, 2019–2027 (\$MILLION)

FIGURE 32.REST OF EUROPE SHIPPING CONTAINER MODIFICATION MARKET REVENUE, 2019–2027 (\$MILLION)

FIGURE 33.CHINA SHIPPING CONTAINER MODIFICATION MARKET REVENUE, 2019–2027 (\$MILLION)

FIGURE 34.JAPAN SHIPPING CONTAINER MODIFICATION MARKET REVENUE, 2019–2027 (\$MILLION)

FIGURE 35.INDIA SHIPPING CONTAINER MODIFICATION MARKET REVENUE, 2019–2027 (\$MILLION)

FIGURE 36.SOUTH KOREA SHIPPING CONTAINER MODIFICATION MARKET REVENUE, 2019–2027 (\$MILLION)

FIGURE 37.REST OF ASIA-PACIFIC SHIPPING CONTAINER MODIFICATION MARKET REVENUE, 2019–2027 (\$MILLION)

FIGURE 38.LATIN AMERICA SHIPPING CONTAINER MODIFICATION MARKET REVENUE, 2019–2027 (\$MILLION)

FIGURE 39.MIDDEL EAST SHIPPING CONTAINER MODIFICATION MARKET REVENUE, 2019–2027 (\$MILLION)

FIGURE 40.AFRICA SHIPPING CONTAINER MODIFICATION MARKET REVENUE, 2019–2027 (\$MILLION)

FIGURE 41.SINGAMAS CONTAINER HOLDINGS LIMITED: NET SALES, 2018–2020 (\$MILLION)

FIGURE 42.SNGAMAS CONTAINER HOLDINGS LIMITED: REVENUE SHARE, BY SEGMENT, 2020 (%)

FIGURE 43.SINGAMAS CONTAINER HOLDINGS LIMITED: REVENUE SHARE, BY REGION, 2020 (%)

I would like to order

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