

Seafood Market by Type (Fish, Crustaceans, Mollusca, Others), and By Application (Retail, Institutions and Food Service): Global Opportunity Analysis and Industry Forecast, 2020–2027

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Abstracts

The seafood market size was valued at \$159,311.9 million in 2019, and is projected to reach \$193,913.6 million by 2027, registering a CAGR of 2.5% from 2020 to 2027. Seafood is a form of meal, which includes various sea creatures. It is often considered to be healthy, as it serves as a key source of essential fatty acids and macro & micro nutrients. The seafood market is expected to reach the market size of \$193,913.6 million in 2027, due to growth in per capita disposable income.

The growth of the global seafood market is majorly driven by increase in awareness about the health benefits associated with seafood. For instance, seafood is a rich source of proteins, vitamins, and minerals. Moreover, seafood contains omega-3 fatty acid, which helps in reducing risk of cardiovascular diseases. In addition, surge in population and extensive availability of different species of fishes are expected to boost the growth of the seafood during the forecast period.

However, depletion of wild stock of fishes in seas acts as the major restraint for the market. On the contrary, rise in the collaboration between manufacturers and food service providers is expected to provide lucrative opportunities for growth for the global market.

The global seafood market is segmented into type, application, and region. Depending on type, the market is divided into fish, crustaceans, Mollusca, and others (roe, marine mammals, and medusozoa). On the basis of application, it is classified into retail, institutions, and food service. Region wise, it is analyzed across North America, Europe,

Asia-Pacific, and LAMEA.

The key players in the global seafood market have strategically focused on product launch as their key strategy to gain significant share in the market. The key players in the seafood industry profiled in the report include Pacific Seafood, Kangamiut Seafood A/S, American Seafoods Company, Phillips Foods, Inc., Trident Seafoods Corporation., Marine Harvest ASA, Thai Union Group PCL, Lee Fishing Company, and Leigh Fisheries.

KEY BENEFITS FOR STAKEHOLDERS

This report provides a quantitative analysis of the market segments, current trends, estimations, and dynamics of the footwear market analysis from 2019 to 2027 to identify the prevailing market opportunities.

The key countries in all the major regions are mapped on the basis of market share.

The market forecast is offered along with information related to key drivers, restraints, and opportunities.

Porter's five forces analysis highlights the potency of buyers and suppliers to enable stakeholders make profit-oriented business decisions and strengthen their supplier-buyer network.

In-depth analysis of the market segmentation assists to determine the prevailing market opportunities.

Major countries in each region are mapped according to their revenue contribution to the global industry.

Market player positioning facilitates benchmarking and provides a clear understanding of the present position of the market players.

The report includes the analysis of the regional as well as global industry trends, key players, market segments, application areas, and market growth strategies.

KEY MARKET SEGMENTS

Seafood Market by Type (Fish, Crustaceans, Mollusca, Others), and By Application (Retail, Institutions and Foo...

By Type

Fish

Crustaceans

Mollusca

Others

By Application

Retail

Institutions

Food Service

By Region

North America

U.S.

Canada

Mexico

Europe

UK

Germany

France

Italy

Spain

Rest of Europe

Asia-Pacific

China

India

Japan

South Korea

Australia

Rest of Asia-Pacific

LAMEA

Latin America

Middle East

Africa

Contents

CHAPTER 1:INTRODUCTION

- 1.1.Report description
- 1.2.Key benefits for stakeholders
- 1.3.Key market segments
- 1.4.Research methodology
 - 1.4.1.Primary research
 - 1.4.2.Secondary research
 - 1.4.3.Analyst tools and models

CHAPTER 2:EXECUTIVE SUMMARY

- 2.1.Key findings
 - 2.1.1.Top impacting factors
 - 2.1.2.Top investment pockets
- 2.2.CXO perspective

CHAPTER 3:MARKET OVERVIEW

- 3.1.Market definition and scope
- 3.2.Key forces shaping the seafood industry
 - 3.2.1.High bargaining power of suppliers
 - 3.2.2.High threat of new entrants
 - 3.2.3.Moderate threat of substitutes
 - 3.2.4.High intensity of rivalry
 - 3.2.5.Moderate bargaining power of buyers
- 3.3.Market dynamics
 - 3.3.1.Drivers
 - 3.3.1.1.Change in lifestyle & consumer preference
 - 3.3.1.2.Rise in disposable income
 - 3.3.1.3.Increase in awareness about the health benefits associated with seafood
 - 3.3.1.4.Extensive availability of different species of fish
 - 3.3.2.Restrictant
 - 3.3.2.1.Depletion of wild fish stock
 - 3.3.3.Opportunity
 - 3.3.3.1.Rise in collaborations between manufacturers and foodservice providers

CHAPTER 4:SEAFOOD MARKET, BY TYPE

4.1.Overview

4.2.Fish

4.2.1.Key market trends, growth factors, and opportunities

4.2.2.Market size and forecast, by region

4.2.3.Market analysis by country

4.3.Crustaceans

4.3.1.Key market trends, growth factors, and opportunities

4.3.2.Market size and forecast, by region

4.3.3.Market analysis by country

4.4.Mollusca

4.4.1.Key market trends, growth factors, and opportunities

4.4.2.Market size and forecast, by region

4.4.3.Market analysis by country

4.5.Others

4.5.1.Key market trends, growth factors, and opportunities

4.5.2.Market size and forecast, by region

4.5.3.Market analysis by country

CHAPTER 5:SEAFOOD MARKET, BY APPLICATION

5.1.Overview

5.2.Retail

5.2.1.Key market trends, growth factors, and opportunities

5.2.2.Market size and forecast, by region

5.2.3.Market analysis by country

5.3.Institutions

5.3.1.Key market trends, growth factors, and opportunities

5.3.2.Market size and forecast, by region

5.3.3.Market analysis by country

5.4.Food service

5.4.1.Key market trends, growth factors, and opportunities

5.4.2.Market size and forecast, by region

5.4.3.Market analysis by country

CHAPTER 6:SEAFOOD MARKET, BY REGION

6.1.Overview

6.2.North America

6.2.1.Key market trends, growth factors, and opportunities

6.2.2.Market size and forecast, by type

6.2.3.Market size and forecast, by application

6.2.4.Market analysis by country

6.2.5.U.S.

6.2.5.1.Market size and forecast, by type

6.2.5.2.Market size and forecast, by application

6.2.6.Canada

6.2.6.1.Market size and forecast, by type

6.2.6.2.Market size and forecast, by application

6.2.7.Mexico

6.2.7.1.Market size and forecast, by type

6.2.7.2.Market size and forecast, by application

6.3.Europe

6.3.1.Key market trends, growth factors, and opportunities

6.3.2.Market size and forecast, by type

6.3.3.Market size and forecast, by application

6.3.4.Market analysis by country

6.3.5.Germany

6.3.5.1.Market size and forecast, by type

6.3.5.2.Market size and forecast, by application

6.3.6.UK

6.3.6.1.Market size and forecast, by type

6.3.6.2.Market size and forecast, by application

6.3.7.France

6.3.7.1.Market size and forecast, by type

6.3.7.2.Market size and forecast, by application

6.3.8.Italy

6.3.8.1.Market size and forecast, by type

6.3.8.2.Market size and forecast, by application

6.3.9.Spain

6.3.9.1.Market size and forecast, by type

6.3.9.2.Market size and forecast, by application

6.3.10.Rest of Europe

6.3.10.1.Market size and forecast, by type

6.3.10.2.Market size and forecast, by application

6.4.Asia-Pacific

6.4.1.Key market trends, growth factors, and opportunities

- 6.4.2. Market size and forecast, by type
- 6.4.3. Market size and forecast, by application
- 6.4.4. Market analysis by country
- 6.4.5. China
 - 6.4.5.1. Market size and forecast, by type
 - 6.4.5.2. Market size and forecast, by application
- 6.4.6. India
 - 6.4.6.1. Market size and forecast, by type
 - 6.4.6.2. Market size and forecast, by application
- 6.4.7. Japan
 - 6.4.7.1. Market size and forecast, by type
 - 6.4.7.2. Market size and forecast, by application
- 6.4.8. South Korea
 - 6.4.8.1. Market size and forecast, by type
 - 6.4.8.2. Market size and forecast, by application
- 6.4.9. Australia
 - 6.4.9.1. Market size and forecast, by type
 - 6.4.9.2. Market size and forecast, by application
- 6.4.10. Rest of Asia-Pacific
 - 6.4.10.1. Market size and forecast, by type
 - 6.4.10.2. Market size and forecast, by application
- 6.5. LAMEA
 - 6.5.1. Key market trends, growth factors, and opportunities
 - 6.5.2. Market size and forecast, by type
 - 6.5.3. Market size and forecast, by application
 - 6.5.4. Market analysis by country
 - 6.5.5. Latin America
 - 6.5.5.1. Market size and forecast, by type
 - 6.5.5.2. Market size and forecast, by application
 - 6.5.6. Middle East
 - 6.5.6.1. Market size and forecast, by type
 - 6.5.6.2. Market size and forecast, by application
 - 6.5.7. Africa
 - 6.5.7.1. Market size and forecast, by type
 - 6.5.7.2. Market size and forecast, by application

CHAPTER 7: COMPETITION LANDSCAPE

7.1. Product mapping

Seafood Market by Type (Fish, Crustaceans, Mollusca, Others), and By Application (Retail, Institutions and Foo...

- 7.2.Competitive dashboard
- 7.3.Competitive Heat map

CHAPTER 8:COMPANY PROFILES

8.1.AMERICAN SEAFOODS GROUP LLC

- 8.1.1.Company overview
- 8.1.2.Key executive
- 8.1.3.Company snapshot
- 8.1.4.Product portfolio

8.2.FREIREMAR, SA

- 8.2.1.Company overview
- 8.2.2.Company snapshot

8.3.KANGAMIUT SEAFOOD A/S

- 8.3.1.Company overview
- 8.3.2.Key executive
- 8.3.3.Company snapshot
- 8.3.4.Product portfolio

8.4.LEE FISHING COMPANY

- 8.4.1.Company overview
- 8.4.2.Company snapshot
- 8.4.3.Product portfolio

8.5.LEE GROUP (LEIGH FISHERIES)

- 8.5.1.Company overview
- 8.5.2.Key executive
- 8.5.3.Company snapshot
- 8.5.4.Product portfolio

8.6.MOWI ASA

- 8.6.1.Company overview
- 8.6.2.Key executive
- 8.6.3.Company snapshot
- 8.6.4.Operating business segments
- 8.6.5.Product portfolio
- 8.6.6.R&D expenditure
- 8.6.7.Business performance
- 8.6.8.Key strategic moves and developments

8.7.PACIFIC SEA FOOD COMPANY, INC.

- 8.7.1.Company overview
- 8.7.2.Key executive

- 8.7.3. Company snapshot
- 8.7.4. Product portfolio
- 8.8. PHILLIPS FOODS, INC.
 - 8.8.1. Company overview
 - 8.8.2. Company snapshot
 - 8.8.3. Product portfolio
- 8.9. THAI UNION GROUP PLC
 - 8.9.1. Company overview
 - 8.9.2. Key executive
 - 8.9.3. Company snapshot
 - 8.9.4. Product portfolio
 - 8.9.5. R&D expenditure
 - 8.9.6. Business performance
 - 8.9.7. Key strategic moves and developments
- 8.10. TRIDENT SEAFOODS CORPORATION
 - 8.10.1. Company overview
 - 8.10.2. Key executive
 - 8.10.3. Company snapshot
 - 8.10.4. Product portfolio

List Of Tables

LIST OF TABLES

- TABLE 01. SEAFOOD MARKET VALUE, BY TYPE, 2019-2027 (\$MILLION)
- TABLE 02. SEAFOOD MARKET VOLUME, BY TYPE, 2019-2027 (KILOTON)
- TABLE 03. FISH MARKET VALUE, BY REGION, 2019–2027 (\$MILLION)
- TABLE 04. FISH MARKET VOLUME, BY REGION, 2019–2027 (KILOTON)
- TABLE 05. CRUSTACEANS MARKET VALUE, BY REGION, 2019–2027 (\$MILLION)
- TABLE 06. CRUSTACEANS MARKET VOLUME, BY REGION, 2019–2027 (KILOTON)
- TABLE 07. MOLLUSCA MARKET VALUE, BY REGION, 2019–2027 (\$MILLION)
- TABLE 08. MOLLUSCA MARKET VOLUME, BY REGION, 2019–2027 (KILOTON)
- TABLE 09. OTHERS MARKET VALUE, BY REGION, 2019–2027 (\$MILLION)
- TABLE 10. OTHERS MARKET VOLUME, BY REGION, 2019–2027 (KILOTON)
- TABLE 11. SEAFOOD MARKET VALUE, BY APPLICATION, 2019-2026 (\$MILLION)
- TABLE 12. SEAFOOD MARKET VOLUME, BY APPLICATION, 2019-2026 (KILOTON)
- TABLE 13. SEAFOOD MARKET VALUE FOR RETAIL, BY REGION, 2019–2027 (\$MILLION)
- TABLE 14. SEAFOOD MARKET VOLUME FOR RETAIL, BY REGION, 2019–2027 (KILOTON)
- TABLE 15. SEAFOOD MARKET VALUE FOR INSTITUTIONS, BY REGION, 2019–2027 (\$MILLION)
- TABLE 16. SEAFOOD MARKET VOLUME FOR INSTITUTIONS, BY REGION, 2019–2027 (KILOTON)
- TABLE 17. SEAFOOD MARKET VALUE FOR FOOD SERVICE, BY REGION, 2019–2027 (\$MILLION)
- TABLE 18. SEAFOOD MARKET VOLUME FOR FOOD SERVICE, BY REGION, 2019–2027 (KILOTON)
- TABLE 19. SEAFOOD MARKET VALUE, BY REGION, 2019–2027 (\$MILLION)
- TABLE 20. SEAFOOD MARKET VOLUME, BY REGION, 2019–2027 (KILOTON)
- TABLE 21. NORTH AMERICA SEAFOOD MARKET VALUE, BY TYPE, 2019–2027 (\$MILLION)
- TABLE 22. NORTH AMERICA SEAFOOD MARKET VOLUME, BY TYPE, 2019–2027 (KILOTON)
- TABLE 23. NORTH AMERICA SEAFOOD MARKET VALUE, BY APPLICATION, 2019–2027 (\$MILLION)
- TABLE 24. NORTH AMERICA SEAFOOD MARKET VOLUME, BY APPLICATION, 2019–2027 (KILOTON)
- TABLE 25. NORTH AMERICA SEAFOOD MARKET VALUE, BY COUNTRY,

2019–2027 (\$MILLION)

TABLE 26. NORTH AMERICA SEAFOOD MARKET VOLUME, BY COUNTRY, 2019–2027 (KILOTON)

TABLE 27. U.S. SEAFOOD MARKET VALUE, BY TYPE, 2019–2027 (\$MILLION)

TABLE 28. U.S. SEAFOOD MARKET VOLUME, BY TYPE, 2019–2027 (KILOTON)

TABLE 29. U.S. SEAFOOD MARKET VALUE, BY APPLICATION, 2019–2027 (\$MILLION)

TABLE 30. U.S. SEAFOOD MARKET VOLUME, BY APPLICATION, 2019–2027 (KILOTON)

TABLE 31. CANADA SEAFOOD MARKET VALUE, BY TYPE, 2019–2027 (\$MILLION)

TABLE 32. CANADA SEAFOOD MARKET VOLUME, BY TYPE, 2019–2027 (KILOTON)

TABLE 33. CANADA SEAFOOD MARKET VALUE, BY APPLICATION, 2019–2027 (\$MILLION)

TABLE 34. CANADA SEAFOOD MARKET VOLUME, BY APPLICATION, 2019–2027 (KILOTON)

TABLE 35. MEXICO SEAFOOD MARKET VALUE, BY TYPE, 2019–2027 (\$MILLION)

TABLE 36. MEXICO SEAFOOD MARKET VOLUME, BY TYPE, 2019–2027 (KILOTON)

TABLE 37. MEXICO SEAFOOD MARKET VALUE, BY APPLICATION, 2019–2027 (\$MILLION)

TABLE 38. MEXICO SEAFOOD MARKET VOLUME, BY APPLICATION, 2019–2027 (KILOTONS)

TABLE 39. EUROPE SEAFOOD MARKET VALUE, BY TYPE, 2019–2027 (\$MILLION)

TABLE 40. EUROPE SEAFOOD MARKET VOLUME, BY TYPE, 2019–2027 (KILOTON)

TABLE 41. EUROPE SEAFOOD MARKET VALUE, BY APPLICATION, 2019–2027 (\$MILLION)

TABLE 42. EUROPE SEAFOOD MARKET VALUE, BY APPLICATION, 2019–2027 (\$MILLION)

TABLE 43. EUROPE SEAFOOD MARKET VALUE, BY COUNTRY, 2019–2027 (\$MILLION)

TABLE 44. EUROPE SEAFOOD MARKET VOLUME, BY COUNTRY, 2019–2027 (KILOTON)

TABLE 45. GERMANY SEAFOOD MARKET VALUE, BY TYPE, 2019–2027 (\$MILLION)

TABLE 46. GERMANY SEAFOOD MARKET VOLUME, BY TYPE, 2019–2027 (\$MILLION)

TABLE 47. GERMANY SEAFOOD MARKET VALUE, BY APPLICATION, 2019–2027 (\$MILLION)

TABLE 48. GERMANY SEAFOOD MARKET VOLUME, BY APPLICATION, 2019–2027 (KILOTON)

TABLE 49. UK SEAFOOD MARKET VALUE, BY TYPE, 2019–2027 (\$MILLION)

TABLE 50.UK SEAFOOD MARKET VOLUME, BY TYPE, 2019–2027 (KILOTON)

TABLE 51.UK SEAFOOD MARKET VALUE, BY APPLICATION, 2019–2027
(\$MILLION)

TABLE 52.UK SEAFOOD MARKET VOLUME, BY APPLICATION, 2019–2027
(KILOTON)

TABLE 53.FRANCE SEAFOOD MARKET VALUE, BY TYPE, 2019–2027 (\$MILLION)

TABLE 54.FRANCE SEAFOOD MARKET VOLUME, BY TYPE, 2019–2027 (KILOTON)

TABLE 55.FRANCE SEAFOOD MARKET VALUE, BY APPLICATION, 2019–2027
(\$MILLION)

TABLE 56.FRANCE SEAFOOD MARKET VOLUME, BY APPLICATION, 2019–2027
(KILOTON)

TABLE 57.ITALY SEAFOOD MARKET VALUE, BY TYPE, 2019–2027 (\$MILLION)

TABLE 58.ITALY SEAFOOD MARKET VOLUME, BY TYPE, 2019–2027 (KILOTON)

TABLE 59.ITALY SEAFOOD MARKET VALUE, BY APPLICATION, 2019–2027
(\$MILLION)

TABLE 60.ITALY SEAFOOD MARKET VOLUME, BY APPLICATION, 2019–2027
(KILOTON)

TABLE 61.SPAIN SEAFOOD MARKET VALUE, BY TYPE, 2019–2027 (\$MILLION)

TABLE 62.SPAIN SEAFOOD MARKET VOLUME, BY TYPE, 2019–2027 (KILOTON)

TABLE 63.SPAIN SEAFOOD MARKET VALUE, BY APPLICATION, 2019–2027
(\$MILLION)

TABLE 64.SPAIN SEAFOOD MARKET VALUE, BY APPLICATION, 2019–2027
(\$MILLION)

TABLE 65.REST OF EUROPE SEAFOOD MARKET VALUE, BY TYPE, 2019–2027
(\$MILLION)

TABLE 66.REST OF EUROPE SEAFOOD MARKET VOLUME, BY TYPE, 2019–2027
(KILOTON)

TABLE 67.REST OF EUROPE SEAFOOD MARKET VALUE, BY APPLICATION,
2019–2027 (\$MILLION)

TABLE 68.REST OF EUROPE SEAFOOD MARKET VOLUME, BY APPLICATION,
2019–2027 (KILOTON)

TABLE 69.ASIA-PACIFIC SEAFOOD MARKET VALUE, BY TYPE, 2019–2027
(\$MILLION)

TABLE 70.ASIA-PACIFIC SEAFOOD MARKET VOLUME, BY TYPE, 2019–2027
(KILOTON)

TABLE 71.ASIA-PACIFIC SEAFOOD MARKET VALUE, BY APPLICATION, 2019–2027
(\$MILLION)

TABLE 72.ASIA-PACIFIC SEAFOOD MARKET VOLUME, BY APPLICATION,
2019–2027 (KILOTON)

TABLE 73.ASIA-PACIFIC SEAFOOD MARKET VALUE, BY COUNTRY, 2019–2027
(\$MILLION)

TABLE 74.ASIA-PACIFIC SEAFOOD MARKET VOLUME, BY COUNTRY, 2019–2027
(KILOTON)

TABLE 75.CHINA SEAFOOD MARKET VALUE, BY TYPE, 2019–2027 (\$MILLION)

TABLE 76.CHINA SEAFOOD MARKET VOLUME, BY TYPE, 2019–2027 (KILOTON)

TABLE 77.CHINA SEAFOOD MARKET VALUE, BY APPLICATION, 2019–2027
(\$MILLION)

TABLE 78.CHINA SEAFOOD MARKET VOLUME, BY APPLICATION, 2019–2027
(\$MILLION)

TABLE 79.INDIA SEAFOOD MARKET VALUE, BY TYPE, 2019–2027 (\$MILLION)

TABLE 80.INDIA SEAFOOD MARKET VOLUME, BY TYPE, 2019–2027 (KILOTON)

TABLE 81.INDIA SEAFOOD MARKET VALUE, BY APPLICATION, 2019–2027
(\$MILLION)

TABLE 82.INDIA SEAFOOD MARKET VOLUME, BY APPLICATION, 2019–2027
(KILOTON)

TABLE 83.JAPAN SEAFOOD MARKET VALUE, BY TYPE, 2019–2027 (\$MILLION)

TABLE 84.JAPAN SEAFOOD MARKET VOLUME, BY TYPE, 2019–2027 (KILOTON)

TABLE 85.JAPAN SEAFOOD MARKET VALUE, BY APPLICATION, 2019–2027
(\$MILLION)

TABLE 86.JAPAN SEAFOOD MARKET VOLUME, BY APPLICATION, 2019–2027
(KILOTON)

TABLE 87.SOUTH KOREA SEAFOOD MARKET VALUE, BY TYPE, 2019–2027
(\$MILLION)

TABLE 88.SOUTH KOREA SEAFOOD MARKET VOLUME, BY TYPE, 2019–2027
(KILOTON)

TABLE 89.SOUTH KOREA SEAFOOD MARKET VALUE, BY APPLICATION,
2019–2027 (\$MILLION)

TABLE 90.SOUTH KOREA SEAFOOD MARKET VOLUME, BY APPLICATION,
2019–2027 (KILOTON)

TABLE 91.AUSTRALIA SEAFOOD MARKET VALUE, BY TYPE, 2019–2027
(\$MILLION)

TABLE 92.AUSTRALIA SEAFOOD MARKET VOLUME, BY TYPE, 2019–2027
(KILOTON)

TABLE 93.AUSTRALIA SEAFOOD MARKET VALUE, BY APPLICATION, 2019–2027
(\$MILLION)

TABLE 94.AUSTRALIA SEAFOOD MARKET VALUE, BY APPLICATION, 2019–2027
(\$MILLION)

TABLE 95.REST OF ASIA-PACIFIC SEAFOOD MARKET VALUE, BY TYPE,

2019–2027 (\$MILLION)

TABLE 96.REST OF ASIA-PACIFIC SEAFOOD MARKET VOLUME, BY TYPE,
2019–2027 (KILOTON)

TABLE 97.REST OF ASIA-PACIFIC SEAFOOD MARKET VALUE, BY APPLICATION,
2019–2027 (\$MILLION)

TABLE 98.REST OF ASIA-PACIFIC SEAFOOD MARKET VOLUME, BY
APPLICATION, 2019–2027 (KILOTON)

TABLE 99.LAMEA SEAFOOD MARKET VALUE, BY TYPE, 2019–2027 (\$MILLION)

TABLE 100.LAMEA SEAFOOD MARKET VOLUME, BY TYPE, 2019–2027 (KILOTON)

TABLE 101.LAMEA SEAFOOD MARKET VALUE, BY APPLICATION, 2019–2027
(\$MILLION)

TABLE 102.LAMEA SEAFOOD MARKET VOLUME, BY APPLICATION, 2019–2027
(KILOTON)

TABLE 103.LAMEA SEAFOOD MARKET VALUE, BY COUNTRY, 2019–2027
(\$MILLION)

TABLE 104.LAMEA SEAFOOD MARKET VOLUME, BY COUNTRY, 2019–2027
(KILOTON)

TABLE 105.LATIN AMERICA SEAFOOD MARKET VALUE, BY TYPE, 2019–2027
(\$MILLION)

TABLE 106.LATIN AMERICA SEAFOOD MARKET VOLUME, BY TYPE, 2019–2027
(KILOTON)

TABLE 107.LATIN AMERICA SEAFOOD MARKET VALUE, BY APPLICATION,
2019–2027 (\$MILLION)

TABLE 108.LATIN AMERICA SEAFOOD MARKET VOLUME, BY APPLICATION,
2019–2027 (KILOTON)

TABLE 109.MIDDLE EAST SEAFOOD MARKET VALUE, BY TYPE, 2019–2027
(\$MILLION)

TABLE 110.MIDDLE EAST SEAFOOD MARKET VOLUME, BY TYPE, 2019–2027
(\$KILOTON)

TABLE 111.MIDDLE EAST SEAFOOD MARKET VALUE, BY APPLICATION,
2019–2027 (\$MILLION)

TABLE 112.MIDDLE EAST SEAFOOD MARKET VOLUME, BY APPLICATION,
2019–2027 (KILOTON)

TABLE 113.AFRICA SEAFOOD MARKET VALUE, BY TYPE, 2019–2027 (\$MILLION)

TABLE 114.AFRICA SEAFOOD MARKET VOLUME, BY TYPE, 2019–2027 (KILOTON)

TABLE 115.AFRICA SEAFOOD MARKET VALUE, BY APPLICATION, 2019–2027
(\$MILLION)

TABLE 116.AFRICA SEAFOOD MARKET VOLUME, BY APPLICATION, 2019–2027
(KILOTON)

TABLE 117.AMERICAN SEAFOODS GROUP LLC: KEY EXECUTIVE
TABLE 118.AMERICAN SEAFOODS GROUP LLC: COMPANY SNAPSHOT
TABLE 119.AMERICAN SEAFOODS GROUP LLC: PRODUCT PORTFOLIO
TABLE 120.FREIREMAR S.A.: COMPANY SNAPSHOT
TABLE 121.KANGAMIUT SEAFOOD A/S: KEY EXECUTIVE
TABLE 122.KANGAMIUT SEAFOOD A/S: COMPANY SNAPSHOT
TABLE 123.KANGAMIUT SEAFOOD A/S: PRODUCT PORTFOLIO
TABLE 124.LEE FISHING COMPANY: COMPANY SNAPSHOT
TABLE 125.LEE FISHING COMPANY: PRODUCT PORTFOLIO
TABLE 126.LEE GROUP (LEIGH FISHERIES): KEY EXECUTIVE
TABLE 127.LEE GROUP (LEIGH FISHERIES): COMPANY SNAPSHOT
TABLE 128.LEE GROUP (LEIGH FISHERIES): PRODUCT PORTFOLIO
TABLE 129.MOWI ASA: KEY EXECUTIVE
TABLE 130.MOWI ASA : COMPANY SNAPSHOT
TABLE 131.MOWI ASA: OPERATING SEGMENTS
TABLE 132.MOWI ASA : PRODUCT PORTFOLIO
TABLE 133.MOWI ASA : R&D EXPENDITURE, 2017–2019 (\$MILLION)
TABLE 134.MOWI ASA: NET SALES, 2017–2019 (\$MILLION)
TABLE 135.PACIFIC SEAFOOD COMPANY, INC: KEY EXECUTIVE
TABLE 136.PACIFIC SEA FOOD COMPANY, INC.: COMPANY SNAPSHOT
TABLE 137.PACIFIC SEA FOOD COMPANY, INC.: PRODUCT PORTFOLIO
TABLE 138.PHILLIPS FOODS, INC.: COMPANY SNAPSHOT
TABLE 139.PHILLIPS FOODS, INC.: PRODUCT PORTFOLIO
TABLE 140.THAI UNION GROUP PLC: KEY EXECUTIVE
TABLE 141.THAI UNION GROUP PLC: COMPANY SNAPSHOT
TABLE 142.THAI UNION GROUP PLC: PRODUCT PORTFOLIO
TABLE 143.THAI UNION GROUP PLC: R&D EXPENDITURE, 2017–2019 (\$MILLION)
TABLE 144.THAI UNION GROUP PLC: NET SALES, 2017–2019 (\$MILLION)
TABLE 145.TRIDENT SEAFOODS CORPORATION: KEY EXECUTIVE
TABLE 146.TRIDENT SEAFOODS CORPORATION: COMPANY SNAPSHOT
TABLE 147.TRIDENT SEAFOODS CORPORATION: PRODUCT PORTFOLIO

List Of Figures

LIST OF FIGURES

FIGURE 01.KEY MARKET SEGMENTS

FIGURE 02.EXECUTIVE SUMMARY

FIGURE 03.TOP IMPACTING FACTORS

FIGURE 04.TOP INVESTMENT POCKETS

FIGURE 05.SEAFOOD MARKET, BY TYPE, 2019 (%)

FIGURE 06.COMPARATIVE SHARE ANALYSIS OF FISH MARKET, BY COUNTRY, 2019 & 2027 (%)

FIGURE 07.COMPARATIVE SHARE ANALYSIS OF CRUSTACEANS MARKET, BY COUNTRY, 2019 & 2027 (%)

FIGURE 08.COMPARATIVE SHARE ANALYSIS OF MOLLUSCA MARKET, BY COUNTRY, 2019 & 2027 (%)

FIGURE 09.COMPARATIVE SHARE ANALYSIS OF OTHERS MARKET, BY COUNTRY, 2019 & 2027 (%)

FIGURE 10.GLOBAL SEAFOOD MARKET, BY APPLICATION, 2019

FIGURE 11.COMPARATIVE SHARE ANALYSIS OF SEAFOOD MARKET FOR RETAIL, BY COUNTRY, 2019 & 2027 (%)

FIGURE 12.COMPARATIVE SHARE ANALYSIS OF SEAFOOD MARKET FOR INSTITUTIONS, BY COUNTRY, 2019 & 2027 (%)

FIGURE 13.COMPARATIVE SHARE ANALYSIS OF SEAFOOD MARKET FOR FOOD SERVICE, BY COUNTRY, 2019 & 2027 (%)

FIGURE 14.GLOBAL SEAFOOD MARKET, BY COUNTRY, 2019 (%)

FIGURE 15.U.S. SEAFOOD MARKET VALUE, 2019-2027 (\$MILLION)

FIGURE 16.CANADA SEAFOOD MARKET VALUE, 2019-2027 (\$MILLION)

FIGURE 17.MEXICO SEAFOOD MARKET VALUE, 2019-2027 (\$MILLION)

FIGURE 18.GERMANY SEAFOOD MARKET VALUE, 2019-2027 (\$MILLION)

FIGURE 19.UK SEAFOOD MARKET VALUE, 2019-2027 (\$MILLION)

FIGURE 20.FRANCE SEAFOOD MARKET VALUE, 2019-2027 (\$MILLION)

FIGURE 21.ITALY SEAFOOD MARKET VALUE, 2019-2027 (\$MILLION)

FIGURE 22.SPAIN SEAFOOD MARKET VALUE, 2019-2027 (\$MILLION)

FIGURE 23.REST OF EUROPE SEAFOOD MARKET VALUE, 2019-2027 (\$MILLION)

FIGURE 24.CHINA SEAFOOD MARKET VALUE, 2019-2027 (\$MILLION)

FIGURE 25.INDIA SEAFOOD MARKET VALUE, 2019-2027 (\$MILLION)

FIGURE 26.JAPAN SEAFOOD MARKET VALUE, 2019-2027 (\$MILLION)

FIGURE 27.SOUTH KOREA SEAFOOD MARKET VALUE, 2019-2027 (\$MILLION)

FIGURE 28.AUSTRALIA SEAFOOD MARKET VALUE, 2019-2027 (\$MILLION)

FIGURE 29.REST OF ASIA-PACIFIC SEAFOOD MARKET VALUE, 2019-2027
(\$MILLION)

FIGURE 30.LATIN AMERICA SEAFOOD MARKET VALUE, 2019-2027 (\$MILLION)

FIGURE 31.MIDDLE EAST SEAFOOD MARKET VALUE, 2019-2027 (\$MILLION)

FIGURE 32.AFRICA SEAFOOD MARKET VALUE, 2019-2027 (\$MILLION)

FIGURE 33.PRODUCT MAPPING OF TOP 10 KEY PLAYERS

FIGURE 34.COMPETITIVE DASHBOARD OF TOP 10 KEY PLAYERS

FIGURE 35.COMPETITIVE HEATMAP OF TOP 10 KEY PLAYERS

FIGURE 36.MOWI ASA : R&D EXPENDITURE, 2017–2019 (\$MILLION)

FIGURE 37.MOWI ASA : NET SALES, 2017–2019 (\$MILLION)

FIGURE 38.MOWI ASA: REVENUE SHARE BY SEGMENT, 2019 (%)

FIGURE 39.MOWI ASA: REVENUE SHARE BY REGION, 2019 (%)

FIGURE 40.THAI UNION GROUP PLC: R&D EXPENDITURE, 2017–2019 (\$MILLION)

FIGURE 41.THAI UNION GROUP PLC: NET SALES, 2017–2019 (\$MILLION)

FIGURE 42.THAI UNION GROUP PLC: REVENUE SHARE BY SEGMENT, 2019 (%)

FIGURE 43.THAI UNION GROUP PLC: REVENUE SHARE BY REGION, 2019 (%)

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