

# **Satellite Communication Market by Application (Voice Communication, Broadcasting, and Data Communication), Component (Equipment and Services), and End-Use Industry (Maritime, Aerospace & Defense, Industrial, Government, Transportation & Logistics, Media, and Others): Global Opportunity Analysis and Industry Forecast, 2020–2027**

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## **Abstracts**

Satellite communications is the technology applied in communication of data, voice, or video at low latency and high bandwidth over long distances by commercial, civil, and government agencies. The satellite communication is utilized in Very Small Aperture Terminal (VSAT) systems, Digital Satellite News Gathering (DSNG), Direct-to-Home (DTH) television broadcasting, and several other applications, owing to the coverage and outreach capacities of satellite communication systems.

Increase in Internet of Things (IoT) and autonomous systems and rise in demand for military and defense satellite communication solutions are expected to drive the global satellite communication market growth during the forecast period. However, cybersecurity threats to satellite communication and interference in satellite data transmission are anticipated to hamper the growth of the market during the forecast period. Moreover, technological advancements in satellite missions and deployment of 5G network through satellites are expected to offer lucrative opportunities for the market in the future.

The satellite communication market is segmented into application, component, end-use industry, and region. Based on the application, the market is segmented into voice communication, broadcasting, and data communication. Based on component, it is

further divided into equipment and services. Based on end-use industry, the market is classified into maritime, aerospace & defense, industrial, government, transportation & logistics, and media. Region wise, the market is analyzed across North America, Europe, Asia-Pacific, and LAMEA.

## KEY BENEFITS FOR STAKEHOLDERS

This study presents the analytical depiction of the global satellite communication market analysis along with the current trends and future estimations to depict imminent investment pockets.

The overall satellite communication market opportunity is determined by understanding profitable trends to gain a stronger foothold.

The report presents information related to the key drivers, restraints, and opportunities of the global satellite communication market with a detailed impact analysis.

The current satellite communication market is quantitatively analyzed from 2019 to 2027 to benchmark the financial competency.

Porter's five forces analysis illustrates the potency of the buyers and suppliers in the industry.

## KEY MARKET SEGMENTS

### By Application

Voice Communication

Broadcasting

Data Communication

### By Component

Equipment

Services

### By End-Use Industry

Maritime

Aerospace & Defense

Industrial

Government

Transportation & Logistics

Media

Others

### By Region

North America

U.S.

Canada

Mexico

Europe

Germany

France

Spain

UK

Rest of Europe

Asia-Pacific

China

Japan

India

South Korea

Rest of Asia-Pacific

LAMEA

Latin America

Middle East

Africa

## KEY PLAYERS

Al Yah Satellite Communication Company PJSC (Yahsat)

Cobham Ltd

EchoStar Corporation

General Dynamics Corporation

Gilat Satellite Networks Ltd.

Inmarsat Global Limited

L3Harris Technologies, Inc.

SES S.A.

SKY Perfect JSAT Holdings Inc.

Telesat Canada

Viasat, Inc.

## Contents

### CHAPTER 1:INTRODUCTION

- 1.1.Report description
- 1.2.Key benefits for stakeholders
- 1.3.Key market segments
- 1.4.Research methodology
  - 1.4.1.Primary research
  - 1.4.2.Secondary research
  - 1.4.3.Analyst tools and models

### CHAPTER 2:EXECUTIVE SUMMARY

- 2.1.CXO perspective

### CHAPTER 3:MARKET OVERVIEW

- 3.1.Market definition and scope
- 3.2.Key findings
  - 3.2.1.Top impacting factors
  - 3.2.2.Top investment pockets
  - 3.2.3.Top winning strategies
- 3.3.Porter's five forces analysis
- 3.4.Key player positioning, 2020
- 3.5.Market dynamics
  - 3.5.1.Drivers
    - 3.5.1.1.Increase in Internet of Things (IoT) and autonomous systems
    - 3.5.1.2.Rise in demand for military and defense satellite communication solutions
    - 3.5.1.3.Increase in adoption of SATCOM equipment in online streaming services, radio and TV broadcast
  - 3.5.2.Restraints
    - 3.5.2.1.Cybersecurity threats to satellite communication
    - 3.5.2.2.Interference in satellite data transmission
  - 3.5.3.Opportunities
    - 3.5.3.1.Technological advancements in satellite missions
    - 3.5.3.2.Deployment of 5G network through satellites
- 3.6.COVID-19 impact analysis
  - 3.6.1.Evolution of outbreak

- 3.6.2. Micro-economic impact analysis
  - 3.6.2.1. Consumer trends
  - 3.6.2.2. Technology trends
  - 3.6.2.3. Regulatory trends
- 3.6.3. Macro-economic impact analysis
  - 3.6.3.1. GDP
  - 3.6.3.2. Import/export analysis
  - 3.6.3.3. Employment index
  - 3.6.3.4. Impact on the satellite communication industry

## **CHAPTER 4: GLOBAL SATELLITE COMMUNICATION MARKET, BY COMPONENT**

- 4.1. Overview
- 4.2. Equipment
  - 4.2.1. Key market trends, growth factors, and opportunities
  - 4.2.2. Market size and forecast, by region
  - 4.2.3. Market analysis, by country
- 4.3. Services
  - 4.3.1. Key market trends, growth factors, and opportunities
  - 4.3.2. Market size and forecast, by region
  - 4.3.3. Market analysis, by country

## **CHAPTER 5: GLOBAL SATELLITE COMMUNICATION MARKET, BY APPLICATION**

- 5.1. Overview
- 5.2. Voice communication
  - 5.2.1. Key market trends, growth factors, and opportunities
  - 5.2.2. Market size and forecast, by region
  - 5.2.3. Market analysis, by country
- 5.3. Broadcasting
  - 5.3.1. Key market trends, growth factors, and opportunities
  - 5.3.2. Market size and forecast, by region
  - 5.3.3. Market analysis, by country
- 5.4. Data Communication
  - 5.4.1. Key market trends, growth factors, and opportunities
  - 5.4.2. Market size and forecast, by region
  - 5.4.3. Market analysis, by country

## **CHAPTER 6: GLOBAL SATELLITE COMMUNICATION MARKET, BY END-USE**

## INDUSTRY

### 6.1.Overview

### 6.2.Maritime

6.2.1.Key market trends, growth factors, and opportunities

6.2.2.Market size and forecast, by region

6.2.3.Market analysis, by country

### 6.3.Aerospace and Defense

6.3.1.Key market trends, growth factors, and opportunities

6.3.2.Market size and forecast, by region

6.3.3.Market analysis, by country

### 6.4.Industrial

6.4.1.Key market trends, growth factors, and opportunities

6.4.2.Market size and forecast, by region

6.4.3.Market analysis, by country

### 6.5.Government

6.5.1.Key market trends, growth factors, and opportunities

6.5.2.Market size and forecast, by region

6.5.3.Market analysis, by country

### 6.6.Transportation and logistics

6.6.1.Key market trends, growth factors, and opportunities

6.6.2.Market size and forecast, by region

6.6.3.Market analysis, by country

### 6.7.Media

6.7.1.Key market trends, growth factors, and opportunities

6.7.2.Market size and forecast, by region

6.7.3.Market analysis, by country

### 6.8.Others

6.8.1.Key market trends, growth factors, and opportunities

6.8.2.Market size and forecast, by region

6.8.3.Market analysis, by country

## CHAPTER 7:SATELLITE COMMUNICATION MARKET, BY REGION

### 7.1.Overview

### 7.2.North America

7.2.1.Key market trends, growth factors, and opportunities

7.2.2.Market size and forecast, by component

7.2.3.Market size and forecast, by application



7.2.4. Market size and forecast, by end-use industry

7.2.5. Market size and forecast, by country

7.2.5.1. U.S.

7.2.5.1.1. Market size and forecast, by component

7.2.5.1.2. Market size and forecast, by application

7.2.5.1.3. Market size and forecast, by end-use industry

7.2.5.2. Canada

7.2.5.2.1. Market size and forecast, by component

7.2.5.2.2. Market size and forecast, by application

7.2.5.2.3. Market size and forecast, by end-use industry

7.2.5.3. Mexico

7.2.5.3.1. Market size and forecast, by component

7.2.5.3.2. Market size and forecast, by application

7.2.5.3.3. Market size and forecast, by end-use industry

7.3. Europe

7.3.1. Key market trends, growth factors, and opportunities

7.3.2. Market size and forecast, by component

7.3.3. Market size and forecast, by application

7.3.4. Market size and forecast, by end-use industry

7.3.5. Market size and forecast, by country

7.3.5.1. Germany

7.3.5.1.1. Market size and forecast, by component

7.3.5.1.2. Market size and forecast, by application

7.3.5.1.3. Market size and forecast, by end-use industry

7.3.5.2. France

7.3.5.2.1. Market size and forecast, by component

7.3.5.2.2. Market size and forecast, by application

7.3.5.2.3. Market size and forecast, by end-use industry

7.3.5.4. Spain

7.3.5.4.1. Market size and forecast, by component

7.3.5.4.2. Market size and forecast, by application

7.3.5.4.3. Market size and forecast, by end-use industry

7.3.5.5. UK

7.3.5.5.1. Market size and forecast, by component

7.3.5.5.2. Market size and forecast, by application

7.3.5.5.3. Market size and forecast, by end-use industry

7.3.5.7. Rest of Europe

7.3.5.7.1. Market size and forecast, by component

7.3.5.7.2. Market size and forecast, by application

- 7.3.5.7.3. Market size and forecast, by end-use industry
- 7.4. Asia-Pacific
  - 7.4.1. Key market trends, growth factors, and opportunities
  - 7.4.2. Market size and forecast, by component
  - 7.4.3. Market size and forecast, by application
  - 7.4.4. Market size and forecast, by end-use industry
  - 7.4.5. Market size and forecast, by country
    - 7.4.5.1. China
      - 7.4.5.1.1. Market size and forecast, by component
      - 7.4.5.1.2. Market size and forecast, by application
      - 7.4.5.1.3. Market size and forecast, by end-use industry
    - 7.4.5.2. India
      - 7.4.5.2.1. Market size and forecast, by component
      - 7.4.5.2.2. Market size and forecast, by application
      - 7.4.5.2.3. Market size and forecast, by end-use industry
    - 7.4.5.3. Japan
      - 7.4.5.3.1. Market size and forecast, by component
      - 7.4.5.3.2. Market size and forecast, by application
      - 7.4.5.3.3. Market size and forecast, by end-use industry
    - 7.4.5.4. South Korea
      - 7.4.5.4.1. Market size and forecast, by component
      - 7.4.5.4.2. Market size and forecast, by application
      - 7.4.5.4.3. Market size and forecast, by end-use industry
    - 7.4.5.5. Rest of Asia-Pacific
      - 7.4.5.5.1. Market size and forecast, by component
      - 7.4.5.5.2. Market size and forecast, by application
      - 7.4.5.5.3. Market size and forecast, by end-use industry
- 7.5. LAMEA
  - 7.5.1. Key market trends, growth factors, and opportunities
  - 7.5.2. Market size and forecast, by component
  - 7.5.3. Market size and forecast, by application
  - 7.5.4. Market size and forecast, by end-use industry
  - 7.5.5. Market size and forecast, by country
    - 7.5.5.1. Latin America
      - 7.5.5.1.1. Market size and forecast, by component
      - 7.5.5.1.2. Market size and forecast, by application
      - 7.5.5.1.3. Market size and forecast, by end-use industry
    - 7.5.5.2. Middle East
      - 7.5.5.2.1. Market size and forecast, by component

- 7.5.5.2.2. Market size and forecast, by application
- 7.5.5.2.3. Market size and forecast, by end-use industry
- 7.5.5.3. Africa
  - 7.5.5.3.1. Market size and forecast, by component
  - 7.5.5.3.2. Market size and forecast, by application
  - 7.5.5.3.3. Market size and forecast, by end-use industry

## **CHAPTER 8: COMPANY PROFILES**

### **8.1. SES S.A.**

- 8.1.1. Company overview
- 8.1.2. Company snapshot
- 8.1.3. Operating business segments
- 8.1.4. Product portfolio
- 8.1.5. Business performance
- 8.1.6. Key strategic moves and developments

### **8.2. VIASAT, INC.**

- 8.2.1. Company overview
- 8.2.2. Company snapshot
- 8.2.3. Operating business segments
- 8.2.4. Product portfolio
- 8.2.5. Business performance
- 8.2.6. Key strategic moves and developments

### **8.3. TELESAT CANADA**

- 8.3.1. Company overview
- 8.3.2. Company snapshot
- 8.3.3. Operating business segments
- 8.3.4. Product portfolio
- 8.3.5. Business performance
- 8.3.6. Key strategic moves and developments

### **8.4. EchoStar Corporation**

- 8.4.1. Company overview
- 8.4.2. Company snapshot
- 8.4.3. Operating business segments
- 8.4.4. Product portfolio
- 8.4.5. Business performance
- 8.4.6. Key strategic moves and developments

### **8.5. L3HARRIS TECHNOLOGIES, INC.**

- 8.5.1. Company overview

- 8.5.2. Company snapshot
- 8.5.3. Operating business segments
- 8.5.4. Product portfolio
- 8.5.5. Business performance
- 8.5.6. Key strategic moves and developments
- 8.6. AL YAH SATELLITE COMMUNICATION COMPANY PJSC (YAHSAT)
  - 8.6.1. Company overview
  - 8.6.2. Company snapshot
  - 8.6.3. Product portfolio
  - 8.6.4. Key strategic moves and developments
- 8.7. SKY PERFECT JSAT HOLDINGS INC.
  - 8.7.1. Company overview
  - 8.7.2. Company snapshot
  - 8.7.3. Operating business segments
  - 8.7.4. Product portfolio
  - 8.7.5. Business performance
  - 8.7.6. Key strategic moves and developments
- 8.8. GILAT SATELLITE NETWORKS LTD.
  - 8.8.1. Company overview
  - 8.8.2. Company snapshot
  - 8.8.3. Operating business segments
  - 8.8.4. Product portfolio
  - 8.8.5. Business performance
  - 8.8.6. Key strategic moves and developments
- 8.9. COBHAM LTD
  - 8.9.1. Company overview
  - 8.9.2. Company snapshot
  - 8.9.3. Product portfolio
  - 8.9.4. Key strategic moves and developments
- 8.10. GENERAL DYNAMICS CORPORATION
  - 8.10.1. Company overview
  - 8.10.2. Company snapshot
  - 8.10.3. Operating business segments
  - 8.10.4. Product portfolio
  - 8.10.5. Business performance
  - 8.10.6. Key strategic moves and developments
- 8.11. INMARSAT GLOBAL LIMITED
  - 8.11.1. Company overview
  - 8.11.2. Company snapshot

8.11.3.Product portfolio

8.11.4.Key strategic moves and developments

## List Of Tables

### LIST OF TABLES

TABLE 01.SATELLITE COMMUNICATION MARKET, BY COMPONENT, 2019-2027 (\$MILLION)

TABLE 02.SATELLITE COMMUNICATION MARKET FOR EQUIPMENT, BY REGION 2019-2027 (\$MILLION)

TABLE 03.SATELLITE COMMUNICATION MARKET FOR SERVICES, BY REGION 2019-2027 (\$MILLION)

TABLE 04.SATELLITE COMMUNICATION MARKET, BY APPLICATION, 2019-2027 (\$MILLION)

TABLE 05.SATELLITE COMMUNICATION MARKET FOR VOICE COMMUNICATION, BY REGION 2019-2027 (\$MILLION)

TABLE 06.SATELLITE COMMUNICATION MARKET FOR BROADCASTING, BY REGION 2019-2027 (\$MILLION)

TABLE 07.SATELLITE COMMUNICATION MARKET FOR DATA COMMUNICATION, BY REGION 2019-2027 (\$MILLION)

TABLE 08.SATELLITE COMMUNICATION MARKET, BY END-USE INDUSTRY, 2019-2027 (\$MILLION)

TABLE 09.SATELLITE COMMUNICATION MARKET FOR MARITIME, BY REGION 2019-2027 (\$MILLION)

TABLE 10.SATELLITE COMMUNICATION MARKET FOR AEROSPACE AND DEFENSE, BY REGION 2019-2027 (\$MILLION)

TABLE 11.SATELLITE COMMUNICATION MARKET FOR INDUSTRIAL, BY REGION 2019-2027 (\$MILLION)

TABLE 12.SATELLITE COMMUNICATION MARKET FOR GOVERNMENT, BY REGION 2019-2027 (\$MILLION)

TABLE 13.SATELLITE COMMUNICATION MARKET FOR TRANSPORTATION AND LOGISTICS, BY REGION 2019-2027 (\$MILLION)

TABLE 14.SATELLITE COMMUNICATION MARKET FOR MEDIA, BY REGION 2019-2027 (\$MILLION)

TABLE 15.SATELLITE COMMUNICATION MARKET FOR OTHERS, BY REGION 2019-2027 (\$MILLION)

TABLE 16.SATELLITE COMMUNICATION MARKET, BY REGION 2019–2027 (\$MILLION)

TABLE 17.NORTH AMERICA SATELLITE COMMUNICATION MARKET, BY COMPONENT, 2019–2027 (\$MILLION)

TABLE 18.NORTH AMERICA SATELLITE COMMUNICATION MARKET, BY

APPLICATION, 2019–2027 (\$MILLION)

TABLE 19.NORTH AMERICA SATELLITE COMMUNICATION MARKET, BY END-USE INDUSTRY, 2019–2027 (\$MILLION)

TABLE 20.U.S. SATELLITE COMMUNICATION MARKET, BY COMPONENT, 2019–2027 (\$MILLION)

TABLE 21.U.S. SATELLITE COMMUNICATION MARKET, BY APPLICATION, 2019–2027 (\$MILLION)

TABLE 22.U.S. SATELLITE COMMUNICATION MARKET, BY END-USE INDUSTRY, 2019–2027 (\$MILLION)

TABLE 23.CANADA SATELLITE COMMUNICATION MARKET, BY COMPONENT, 2019–2027 (\$MILLION)

TABLE 24.CANADA SATELLITE COMMUNICATION MARKET, BY APPLICATION, 2019–2027 (\$MILLION)

TABLE 25.CANADA SATELLITE COMMUNICATION MARKET, BY END-USE INDUSTRY, 2019–2027 (\$MILLION)

TABLE 26.MEXICO SATELLITE COMMUNICATION MARKET, BY COMPONENT, 2019–2027 (\$MILLION)

TABLE 27.MEXICO SATELLITE COMMUNICATION MARKET, BY APPLICATION, 2019–2027 (\$MILLION)

TABLE 28.MEXICO SATELLITE COMMUNICATION MARKET, BY END-USE INDUSTRY, 2019–2027 (\$MILLION)

TABLE 29.EUROPE SATELLITE COMMUNICATION MARKET, BY COMPONENT, 2019–2027 (\$MILLION)

TABLE 30.EUROPE SATELLITE COMMUNICATION MARKET, BY APPLICATION, 2019–2027 (\$MILLION)

TABLE 31.EUROPE SATELLITE COMMUNICATION MARKET, BY END-USE INDUSTRY, 2019–2027 (\$MILLION)

TABLE 32.GERMANY SATELLITE COMMUNICATION MARKET, BY COMPONENT, 2019–2027 (\$MILLION)

TABLE 33.GERMANY SATELLITE COMMUNICATION MARKET, BY APPLICATION, 2019–2027 (\$MILLION)

TABLE 34.GERMANY SATELLITE COMMUNICATION MARKET, BY END-USE INDUSTRY, 2019–2027 (\$MILLION)

TABLE 35.FRANCE SATELLITE COMMUNICATION MARKET, BY COMPONENT, 2019–2027 (\$MILLION)

TABLE 36.FRANCE SATELLITE COMMUNICATION MARKET, BY APPLICATION, 2019–2027 (\$MILLION)

TABLE 37.FRANCE SATELLITE COMMUNICATION MARKET, BY END-USE INDUSTRY, 2019–2027 (\$MILLION)



TABLE 38.SPAIN SATELLITE COMMUNICATION MARKET, BY COMPONENT, 2019–2027 (\$MILLION)

TABLE 39.SPAIN SATELLITE COMMUNICATION MARKET, BY APPLICATION, 2019–2027 (\$MILLION)

TABLE 40.SPAIN SATELLITE COMMUNICATION MARKET, BY END-USE INDUSTRY, 2019–2027 (\$MILLION)

TABLE 41.UK SATELLITE COMMUNICATION MARKET, BY COMPONENT, 2019–2027 (\$MILLION)

TABLE 42.UK SATELLITE COMMUNICATION MARKET, BY APPLICATION, 2019–2027 (\$MILLION)

TABLE 43.UK SATELLITE COMMUNICATION MARKET, BY END-USE INDUSTRY, 2019–2027 (\$MILLION)

TABLE 44.REST OF EUROPE SATELLITE COMMUNICATION MARKET, BY COMPONENT, 2019–2027 (\$MILLION)

TABLE 45.REST OF EUROPE SATELLITE COMMUNICATION MARKET, BY APPLICATION, 2019–2027 (\$MILLION)

TABLE 46.REST OF EUROPE SATELLITE COMMUNICATION MARKET, BY END-USE INDUSTRY, 2019–2027 (\$MILLION)

TABLE 47.ASIA-PACIFIC SATELLITE COMMUNICATION MARKET, BY COMPONENT, 2019–2027 (\$MILLION)

TABLE 48.ASIA-PACIFIC SATELLITE COMMUNICATION MARKET, BY APPLICATION, 2019–2027 (\$MILLION)

TABLE 49.ASIA-PACIFIC SATELLITE COMMUNICATION MARKET, BY END-USE INDUSTRY, 2019–2027 (\$MILLION)

TABLE 50.CHINA SATELLITE COMMUNICATION MARKET, BY COMPONENT, 2019–2027 (\$MILLION)

TABLE 51.CHINA SATELLITE COMMUNICATION MARKET, BY APPLICATION, 2019–2027 (\$MILLION)

TABLE 52.CHINA SATELLITE COMMUNICATION MARKET, BY END-USE INDUSTRY, 2019–2027 (\$MILLION)

TABLE 53.INDIA SATELLITE COMMUNICATION MARKET, BY COMPONENT, 2019–2027 (\$MILLION)

TABLE 54.INDIA SATELLITE COMMUNICATION MARKET, BY APPLICATION, 2019–2027 (\$MILLION)

TABLE 55.INDIA SATELLITE COMMUNICATION MARKET, BY END-USE INDUSTRY, 2019–2027 (\$MILLION)

TABLE 56.JAPAN SATELLITE COMMUNICATION MARKET, BY COMPONENT, 2019–2027 (\$MILLION)

TABLE 57.JAPAN SATELLITE COMMUNICATION MARKET, BY APPLICATION,



2019–2027 (\$MILLION)

TABLE 58.JAPAN SATELLITE COMMUNICATION MARKET, BY END-USE INDUSTRY, 2019–2027 (\$MILLION)

TABLE 59.SOUTH KOREA SATELLITE COMMUNICATION MARKET, BY COMPONENT, 2019–2027 (\$MILLION)

TABLE 60.SOUTH KOREA SATELLITE COMMUNICATION MARKET, BY APPLICATION, 2019–2027 (\$MILLION)

TABLE 61.SOUTH KOREA SATELLITE COMMUNICATION MARKET, BY END-USE INDUSTRY, 2019–2027 (\$MILLION)

TABLE 62.REST OF ASIA-PACIFIC SATELLITE COMMUNICATION MARKET, BY COMPONENT, 2019–2027 (\$MILLION)

TABLE 63.REST OF ASIA-PACIFIC SATELLITE COMMUNICATION MARKET, BY APPLICATION, 2019–2027 (\$MILLION)

TABLE 64.REST OF ASIA-PACIFIC SATELLITE COMMUNICATION MARKET, BY END-USE INDUSTRY, 2019–2027 (\$MILLION)

TABLE 65.LAMEA SATELLITE COMMUNICATION MARKET, BY COMPONENT, 2019–2027 (\$MILLION)

TABLE 66.LAMEA SATELLITE COMMUNICATION MARKET, BY APPLICATION, 2019–2027 (\$MILLION)

TABLE 67.LAMEA SATELLITE COMMUNICATION MARKET, BY END-USE INDUSTRY, 2019–2027 (\$MILLION)

TABLE 68.LATIN AMERICA SATELLITE COMMUNICATION MARKET, BY COMPONENT, 2019–2027 (\$MILLION)

TABLE 69.LATIN AMERICA SATELLITE COMMUNICATION MARKET, BY APPLICATION, 2019–2027 (\$MILLION)

TABLE 70.LATIN AMERICA SATELLITE COMMUNICATION MARKET, BY END-USE INDUSTRY, 2019–2027 (\$MILLION)

TABLE 71.MIDDLE EAST SATELLITE COMMUNICATION MARKET, BY COMPONENT, 2019–2027 (\$MILLION)

TABLE 72.MIDDLE EAST SATELLITE COMMUNICATION MARKET, BY APPLICATION, 2019–2027 (\$MILLION)

TABLE 73.MIDDLE EAST SATELLITE COMMUNICATION MARKET, BY END-USE INDUSTRY, 2019–2027 (\$MILLION)

TABLE 74.AFRICA SATELLITE COMMUNICATION MARKET, BY COMPONENT, 2019–2027 (\$MILLION)

TABLE 75.AFRICA SATELLITE COMMUNICATION MARKET, BY APPLICATION, 2019–2027 (\$MILLION)

TABLE 76.AFRICA SATELLITE COMMUNICATION MARKET, BY END-USE INDUSTRY, 2019–2027 (\$MILLION)

TABLE 77.SES S.A.: COMPANY SNAPSHOT

TABLE 78.SES S.A.: OPERATING SEGMENTS

TABLE 79.SES S.A.: PRODUCT PORTFOLIO

TABLE 80.SES S.A.: KEY STRATEGIC MOVES AND DEVELOPMENTS

TABLE 81.VIASAT, INC.: COMPANY SNAPSHOT

TABLE 82.VIASAT, INC.: OPERATING SEGMENTS

TABLE 83.VIASAT, INC.: PRODUCT PORTFOLIO

TABLE 84.VIASAT, INC.: KEY STRATEGIC MOVES AND DEVELOPMENTS

TABLE 85.TELESAT CANADA: COMPANY SNAPSHOT

TABLE 86.TELESAT CANADA: OPERATING SEGMENTS

TABLE 87.TELESAT CANADA: PRODUCT PORTFOLIO

TABLE 88.TELESAT CANADA: KEY STRATEGIC MOVES AND DEVELOPMENTS

TABLE 89.ECHOSTAR CORPORATION: COMPANY SNAPSHOT

TABLE 90.ECHOSTAR CORPORATION: OPERATING SEGMENTS

TABLE 91.ECHOSTAR CORPORATION: PRODUCT PORTFOLIO

TABLE 92.ECHOSTAR CORPORATION: KEY STRATEGIC MOVES AND DEVELOPMENTS

TABLE 93.L3HARRIS TECHNOLOGIES, INC.: COMPANY SNAPSHOT

TABLE 94.L3HARRIS TECHNOLOGIES, INC.: OPERATING SEGMENTS

TABLE 95.L3HARRIS TECHNOLOGIES, INC.: PRODUCT PORTFOLIO

TABLE 96.L3HARRIS TECHNOLOGIES, INC.: KEY STRATEGIC MOVES AND DEVELOPMENTS

TABLE 97.AL YAH SATELLITE COMMUNICATION COMPANY PJSC (YAHSAT): COMPANY SNAPSHOT

TABLE 98.AL YAH SATELLITE COMMUNICATION COMPANY PJSC (YAHSAT): PRODUCT PORTFOLIO

TABLE 99.AL YAH SATELLITE COMMUNICATION COMPANY PJSC (YAHSAT): KEY STRATEGIC MOVES AND DEVELOPMENTS

TABLE 100.SKY PERFECT JSAT HOLDINGS INC.: COMPANY SNAPSHOT

TABLE 101.SKY PERFECT JSAT HOLDINGS INC.: OPERATING SEGMENTS

TABLE 102.SKY PERFECT JSAT HOLDINGS INC.: PRODUCT PORTFOLIO

TABLE 103.SKY PERFECT JSAT HOLDINGS INC.: KEY STRATEGIC MOVES AND DEVELOPMENTS

TABLE 104.GILAT SATELLITE NETWORKS LTD.: COMPANY SNAPSHOT

TABLE 105.GILAT SATELLITE NETWORKS LTD.: OPERATING SEGMENTS

TABLE 106.GILAT SATELLITE NETWORKS LTD.: PRODUCT PORTFOLIO

TABLE 107.GILAT SATELLITE NETWORKS LTD.: KEY STRATEGIC MOVES AND DEVELOPMENTS

TABLE 108.COBHAM LTD: COMPANY SNAPSHOT

TABLE 109.COBHAM LTD: PRODUCT PORTFOLIO

TABLE 110.COBHAM LTD: KEY STRATEGIC MOVES AND DEVELOPMENTS

TABLE 111.GENERAL DYNAMICS CORPORATION: COMPANY SNAPSHOT

TABLE 112.GENERAL DYNAMICS CORPORATION: OPERATING SEGMENTS

TABLE 113.GENERAL DYNAMICS CORPORATION: PRODUCT PORTFOLIO

TABLE 114.GENERAL DYNAMICS CORPORATION: KEY STRATEGIC MOVES AND DEVELOPMENTS

TABLE 115.INMARSAT GLOBAL LIMITED: COMPANY SNAPSHOT

TABLE 116.INMARSAT GLOBAL LIMITED: PRODUCT PORTFOLIO

TABLE 117.INMARSAT GLOBAL LIMITED: KEY STRATEGIC MOVES AND DEVELOPMENTS

## List Of Figures

### LIST OF FIGURES

FIGURE 01.KEY MARKET SEGMENTS

FIGURE 02.EXECUTIVE SUMMARY

FIGURE 03.EXECUTIVE SUMMARY

FIGURE 04.TOP IMPACTING FACTORS

FIGURE 05.TOP INVESTMENT POCKETS

FIGURE 06.TOP WINNING STRATEGIES, BY YEAR, 2018-2021\*

FIGURE 07.TOP WINNING STRATEGIES, BY DEVELOPMENT, 2018-2021\*

FIGURE 08.TOP WINNING STRATEGIES, BY COMPANY, 2017-2020\*

FIGURE 09.LOW-TO-HIGH BARGAINING POWER OF SUPPLIERS

FIGURE 10.MODERATE-TO-HIGH THREAT OF NEW ENTRANTS

FIGURE 11.LOW-TO-MODERATE THREAT OF SUBSTITUTES

FIGURE 12.LOW-TO-HIGH INTENSITY OF RIVALRY

FIGURE 13.LOW-TO-HIGH BARGAINING POWER OF BUYERS

FIGURE 14.KEY PLAYER POSITIONING (2020)

FIGURE 15.SATELLITE COMMUNICATION MARKET SHARE, BY COMPONENT, 2019–2027 (%)

FIGURE 16.COMPARATIVE SHARE ANALYSIS OF SATELLITE COMMUNICATION MARKET FOR EQUIPMENT, BY COUNTRY, 2019 & 2027 (%)

FIGURE 17.COMPARATIVE SHARE ANALYSIS OF SATELLITE COMMUNICATION MARKET FOR SERVICES, BY COUNTRY, 2019 & 2027 (%)

FIGURE 18.SATELLITE COMMUNICATION MARKET SHARE, BY APPLICATION, 2019–2027 (%)

FIGURE 19.COMPARATIVE SHARE ANALYSIS OF SATELLITE COMMUNICATION MARKET FOR VOICE COMMUNICATION, BY COUNTRY, 2019 & 2027 (%)

FIGURE 20.COMPARATIVE SHARE ANALYSIS OF SATELLITE COMMUNICATION MARKET FOR BROADCASTING, BY COUNTRY, 2019 & 2027 (%)

FIGURE 21.COMPARATIVE SHARE ANALYSIS OF SATELLITE COMMUNICATION MARKET FOR DATA COMMUNICATION, BY COUNTRY, 2019 & 2027 (%)

FIGURE 22.SATELLITE COMMUNICATION MARKET SHARE, BY END-USE INDUSTRY, 2019–2027 (%)

FIGURE 23.COMPARATIVE SHARE ANALYSIS OF SATELLITE COMMUNICATION MARKET FOR MARITIME, BY COUNTRY, 2019 & 2027 (%)

FIGURE 24.COMPARATIVE SHARE ANALYSIS OF SATELLITE COMMUNICATION MARKET FOR AEROSPACE AND DEFENSE, BY COUNTRY, 2019 & 2027 (%)

FIGURE 25.COMPARATIVE SHARE ANALYSIS OF SATELLITE COMMUNICATION

MARKET FOR INDUSTRIAL, BY COUNTRY, 2019 & 2027 (%)

FIGURE 26.COMPARATIVE SHARE ANALYSIS OF SATELLITE COMMUNICATION MARKET FOR GOVERNMENT, BY COUNTRY, 2019 & 2027 (%)

FIGURE 27.COMPARATIVE SHARE ANALYSIS OF SATELLITE COMMUNICATION MARKET FOR TRANSPORTATION AND LOGISTICS, BY COUNTRY, 2019 & 2027 (%)

FIGURE 28.COMPARATIVE SHARE ANALYSIS OF SATELLITE COMMUNICATION MARKET FOR MEDIA, BY COUNTRY, 2019 & 2027 (%)

FIGURE 29.COMPARATIVE SHARE ANALYSIS OF SATELLITE COMMUNICATION MARKET FOR OTHERS, BY COUNTRY, 2019 & 2027 (%)

FIGURE 30.SATELLITE COMMUNICATION MARKET, BY REGION, 2019-2027 (%)

FIGURE 31.COMPARATIVE SHARE ANALYSIS OF SATELLITE COMMUNICATION MARKET, BY COUNTRY, 2019–2027 (%)

FIGURE 32.U.S. SATELLITE COMMUNICATION MARKET, 2019–2027 (\$MILLION)

FIGURE 33.CANADA SATELLITE COMMUNICATION MARKET, 2019–2027 (\$MILLION)

FIGURE 34.MEXICO SATELLITE COMMUNICATION MARKET, 2019–2027 (\$MILLION)

FIGURE 35.COMPARATIVE SHARE ANALYSIS OF SATELLITE COMMUNICATION MARKET, BY COUNTRY, 2019–2027 (%)

FIGURE 36.GERMANY SATELLITE COMMUNICATION MARKET, 2019–2027 (\$MILLION)

FIGURE 37.FRANCE SATELLITE COMMUNICATION MARKET, 2019–2027 (\$MILLION)

FIGURE 38.SPAIN SATELLITE COMMUNICATION MARKET, 2019–2027 (\$MILLION)

FIGURE 39.UK SATELLITE COMMUNICATION MARKET, 2019–2027 (\$MILLION)

FIGURE 40.REST OF EUROPE SATELLITE COMMUNICATION MARKET, 2019–2027 (\$MILLION)

FIGURE 41.COMPARATIVE SHARE ANALYSIS OF SATELLITE COMMUNICATION MARKET, BY COUNTRY, 2019–2027 (%)

FIGURE 42.CHINA SATELLITE COMMUNICATION MARKET, 2019–2027 (\$MILLION)

FIGURE 43.INDIA SATELLITE COMMUNICATION MARKET, 2019–2027 (\$MILLION)

FIGURE 44.JAPAN SATELLITE COMMUNICATION MARKET, 2019–2027 (\$MILLION)

FIGURE 45.SOUTH KOREA SATELLITE COMMUNICATION MARKET, 2019–2027 (\$MILLION)

FIGURE 46.REST OF ASIA-PACIFIC SATELLITE COMMUNICATION MARKET, 2019–2027 (\$MILLION)

FIGURE 47.COMPARATIVE SHARE ANALYSIS OF SATELLITE COMMUNICATION MARKET, BY COUNTRY, 2019–2027 (%)

FIGURE 48.LATIN AMERICA SATELLITE COMMUNICATION MARKET, 2019–2027  
(\$MILLION)

FIGURE 49.MIDDLE EAST SATELLITE COMMUNICATION MARKET, 2019–2027  
(\$MILLION)

FIGURE 50.AFRICA SATELLITE COMMUNICATION MARKET, 2019–2027  
(\$MILLION)

FIGURE 51.SES S.A.: REVENUE, 2018–2020 (\$MILLION)

FIGURE 52.SES S.A.: REVENUE SHARE BY SEGMENT, 2020 (%)

FIGURE 53.SES S.A.: REVENUE SHARE BY REGION, 2020 (%)

FIGURE 54.VIASAT, INC.: REVENUE, 2017–2019 (\$MILLION)

FIGURE 55.VIASAT, INC.: REVENUE SHARE BY SEGMENT, 2019 (%)

FIGURE 56.VIASAT, INC.: REVENUE SHARE BY REGION, 2019 (%)

FIGURE 57.TELESAT CANADA: REVENUE, 2018–2020 (\$MILLION)

FIGURE 58.TELESAT CANADA: REVENUE SHARE BY SEGMENT, 2020 (%)

FIGURE 59.TELESAT CANADA: REVENUE SHARE BY REGION, 2020 (%)

FIGURE 60.ECHOSTAR CORPORATION: REVENUE, 2017–2019 (\$MILLION)

FIGURE 61.ECHOSTAR CORPORATION: REVENUE SHARE BY SEGMENT, 2019  
(%)

FIGURE 62.ECHOSTAR CORPORATION: REVENUE SHARE BY REGION, 2019 (%)

FIGURE 63.L3HARRIS TECHNOLOGIES, INC.: REVENUE, 2018–2020 (\$MILLION)

FIGURE 64.L3HARRIS TECHNOLOGIES, INC.: REVENUE SHARE BY SEGMENT,  
2020 (%)

FIGURE 65.L3HARRIS TECHNOLOGIES, INC.: REVENUE SHARE BY REGION, 2020  
(%)

FIGURE 66.SKY PERFECT JSAT HOLDINGS INC.: REVENUE, 2017–2019  
(\$MILLION)

FIGURE 67.SKY PERFECT JSAT HOLDINGS INC.: REVENUE SHARE BY  
SEGMENT, 2019 (%)

FIGURE 68.GILAT SATELLITE NETWORKS LTD., 2018–2020 (\$MILLION)

FIGURE 69.GILAT SATELLITE NETWORKS LTD.: REVENUE SHARE BY SEGMENT,  
2020 (%)

FIGURE 70.GILAT SATELLITE NETWORKS LTD: REVENUE SHARE BY REGION,  
2020 (%)

FIGURE 71.GENERAL DYNAMICS CORPORATION: REVENUE, 2017–2019  
(\$MILLION)

FIGURE 72.GENERAL DYNAMICS CORPORATION: REVENUE SHARE BY  
SEGMENT, 2019 (%)

FIGURE 73.GENERAL DYNAMICS CORPORATION: REVENUE SHARE BY REGION,  
2019 (%)

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