

Satellite Communication Market by Application (Voice Communication, Broadcasting, and Data Communication), Component (Equipment and Services), and End-Use Industry (Maritime, Aerospace & Defense, Industrial, Government, Transportation & Logistics, Media, and Others): Global Opportunity Analysis and Industry Forecast, 2020–2027

<https://marketpublishers.com/r/SB8761E4F568EN.html>

Date: April 2021

Pages: 319

Price: US\$ 5,769.00 (Single User License)

ID: SB8761E4F568EN

Abstracts

Satellite communications is the technology applied in communication of data, voice, or video at low latency and high bandwidth over long distances by commercial, civil, and government agencies. The satellite communication is utilized in Very Small Aperture Terminal (VSAT) systems, Digital Satellite News Gathering (DSNG), Direct-to-Home (DTH) television broadcasting, and several other applications, owing to the coverage and outreach capacities of satellite communication systems.

Increase in Internet of Things (IoT) and autonomous systems and rise in demand for military and defense satellite communication solutions are expected to drive the global satellite communication market growth during the forecast period. However, cybersecurity threats to satellite communication and interference in satellite data transmission are anticipated to hamper the growth of the market during the forecast period. Moreover, technological advancements in satellite missions and deployment of 5G network through satellites are expected to offer lucrative opportunities for the market in the future.

The satellite communication market is segmented into application, component, end-use industry, and region. Based on the application, the market is segmented into voice communication, broadcasting, and data communication. Based on component, it is

further divided into equipment and services. Based on end-use industry, the market is classified into maritime, aerospace & defense, industrial, government, transportation & logistics, and media. Region wise, the market is analyzed across North America, Europe, Asia-Pacific, and LAMEA.

KEY BENEFITS FOR STAKEHOLDERS

This study presents the analytical depiction of the global satellite communication market analysis along with the current trends and future estimations to depict imminent investment pockets.

The overall satellite communication market opportunity is determined by understanding profitable trends to gain a stronger foothold.

The report presents information related to the key drivers, restraints, and opportunities of the global satellite communication market with a detailed impact analysis.

The current satellite communication market is quantitatively analyzed from 2019 to 2027 to benchmark the financial competency.

Porter's five forces analysis illustrates the potency of the buyers and suppliers in the industry.

KEY MARKET SEGMENTS

By Application

Voice Communication

Broadcasting

Data Communication

By Component

Equipment

Services

By End-Use Industry

Maritime

Aerospace & Defense

Industrial

Government

Transportation & Logistics

Media

Others

By Region

North America

U.S.

Canada

Mexico

Europe

Germany

France

Spain

UK

Rest of Europe

Asia-Pacific

China

Japan

India

South Korea

Rest of Asia-Pacific

LAMEA

Latin America

Middle East

Africa

KEY PLAYERS

Al Yah Satellite Communication Company PJSC (Yahsat)

Cobham Ltd

EchoStar Corporation

General Dynamics Corporation

Gilat Satellite Networks Ltd.

Inmarsat Global Limited

L3Harris Technologies, Inc.

SES S.A.

SKY Perfect JSAT Holdings Inc.

Telesat Canada

Viasat, Inc.

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