

Salicylic Acid Market by Pharmaceuticals Application (Wart Remover, Disinfectant, Antifungal, Dentifrices, Antiseptic, Anti-irritant, Scale Lifter and Ointment), Skincare (Moisturizer, Sunscreen, Acne Solution), Haircare (Shampoo, Conditioner) and Food Preservative & Others: Global Opportunity Analysis and Industry Forecast, 2020–2027

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Abstracts

The global salicylic acid market was valued at \$287.1 million in 2019, and is projected to reach \$490.8 million by 2027, growing at a CAGR of 8.0% from 2020 to 2027.

Salicylic acid is a crystalline organic acid derived from plants such as salix and willow tree. Attributing to its keratolytic, anti-inflammatory, fungicidal, comedolytic, and antimicrobial properties, it is extensively used as an antiseptic, disinfectant, pain reliever, wart remover, and food preservative globally. Salicylic acid is an important compound in pharmaceuticals, healthcare, and cosmetics owing to its widespread application in the treatment of diseases such as dandruff, acne, psoriasis, and others. Acetylsalicylic acid, salicylic acid amine, methyl salicylate, sodium salicylate, and phenyl salicylate are the main products manufactured from salicylic acid.

Among these products, acetylsalicylic acid (Aspirin) is produced majorly, and this is done by esterification reaction between salicylic acid and acetic anhydride utilizing sulfuric acid as a catalyst. Aspirin is an anti-inflammatory drug widely used to cure pain, reduce inflammation, and lower fever. Salicylic acid is an important compound in skincare and haircare industry, owing to its applications in the treatment of dermatological and inflammatory diseases. Manufacturers of salicylic acid carefully comply with the regulations and norms drawn by the public authorities in Europe, Asia,

and the U.S. to safeguard human health and the environment.

Global salicylic acid market is primarily driven by increasing usage of salicylic acid in preserved food & beverages industry, rising demand for aspirin drug worldwide, and growing application scope in personal care products. Salicylic acid prevents spoilage and fermentation of packaged & frozen foods. It increases the shelf life of large number of food & beverages products such as beer, wine, sauces, and so on. Salicylic acid is harmful to skin and its overexposure may lead to skin irritation, breathing problems, and digestive disorders. Consumer awareness about these factors can moderately hinder the growth of this market. High adoption in medical cosmetics and increasing demand from emerging economies like Asia-Pacific offer various growth opportunities.

The world salicylic acid market is segmented on the basis of application and geography. Salicylic acid is applicable in various industries including pharmaceuticals, skin care, hair care, food & beverages, and others. Each application is further classified into sub-categories such as pharmaceuticals into PC (Prescription drugs) and OTC (Over-the-counter); skincare into moisturizer, sunscreen, and acne solution; and haircare into conditioner and shampoo. By region, the market is segmented into North America, Europe, Asia-Pacific, and LAMEA.

The market, with its surging demand in end applications, has witnessed high growth during the past few years, and this growth trend is estimated to continue in the future too. Key players are investing in R&D activities such as use of aspirin in treatment of cardiovascular diseases and development of increased applications for the products formed. Major players in the market are Siddharth Carbochem Products Ltd., Novacyl, Alta Laboratories Ltd., Alfa Aesar, J.M Loveridge Ltd, Zhenjiang Gaopeng Pharmaceutical Ltd., Hebei Jingye Group, Avnochem Limited, Zhenjiang Maoyuan Chemical Co. Ltd, Shandong Xinhua Pharmaceutical Co. Ltd., etc.

KEY BENEFITS FOR STAKEHOLDERS

The report provides an extensive qualitative and quantitative analysis of the current trends and future estimations of the global Salicylic Acid market from 2019 to 2027 to determine the prevailing opportunities

A comprehensive analysis of the factors that drive and restrict the growth of the market is provided

Estimations and forecast are based on factors impacting the market growth, in

terms of both value and volume

Profiles of leading players operating in the market are provided to understand the global competitive scenario

The report provides extensive qualitative insights on the significant segments and regions exhibiting favorable market growth

KEY MARKET SEGMENTS

By Application

Pharmaceuticals

PC

Wart Remover

Disinfectant

Antifungal

Dentifrices

Antiseptic

Anti-irritant

OTC

Scale Lifter

Ointment

Skin Care

Moisturizer

Sunscreen

Acne Solution

Hair Care

Conditioner

Shampoo

Food Preservatives & Others

By Region

North America

U.S.

Canada

Mexico

Europe

Germany

France

Italy

Spain

UK

Rest of Europe

Asia-Pacific

China

Japan

India

Rest of Asia-Pacific

LAMEA

Brazil

South Africa

LAMEA

KEY MARKET PLAYERS

Siddharth Carbochem Products Ltd.

Novacyl

Alta Laboratories Ltd.

Alfa Aesar

J.M Loveridge Ltd.

Zhenjiang Gaopeng Pharmaceutical Ltd.

Hebei Jingye Group

Avnochem Limited

Zhenjiang Maoyuan Chemical Co. Ltd

Shandong Xinhua Pharmaceutical Co. Ltd.

Contents

CHAPTER 1:INTRODUCTION

- 1.1.Report description
- 1.2.Key benefits for stakeholders
- 1.3.Key market segments
- 1.4.Research methodology
 - 1.4.1.Secondary research
 - 1.4.2.Primary research
- 1.5.Analyst tools and models

CHAPTER 2:EXECUTIVE SUMMARY

- 2.1.Key findings of the study
- 2.2.CXO perspective

CHAPTER 3:MARKET OVERVIEW

- 3.1.Market definition and scope
- 3.2.Key findings
 - 3.2.1.Top investment pockets
- 3.3.Porter's five forces analysis
- 3.4.Market dynamics
 - 3.4.1.Drivers
 - 3.4.2.Restraint
 - 3.4.3.Opportunity
- 3.5.Parent peer market overview
- 3.6.Patent analysis, 2015–2018
 - 3.6.1.Patent analysis by country
 - 3.6.2.Patent analysis by applicant, 2015–2018
- 3.7.Impact of government rules and regulations
- 3.8.Pricing analysis

CHAPTER 4:SALICYLIC ACID MARKET, BY TYPE

- 4.1.Overview
 - 4.1.1.Market size and forecast
- 4.2.PHARMACEUTICAL

- 4.2.1.Key market trends, growth factors, and opportunities
- 4.2.2.Market size and forecast, by region
- 4.2.3.Market share analysis, by country
- 4.3.SKIN CARE
 - 4.3.1.Key market trends, growth factors, and opportunities
 - 4.3.2.Market size and forecast, by region
 - 4.3.3.Market share analysis, by country
- 4.4.HAIR CARE
 - 4.4.1.Key market trends, growth factors, and opportunities
 - 4.4.2.Market size and forecast, by region
 - 4.4.3.Market share analysis, by country
- 4.5.Food Preservatives & Others
 - 4.5.1.Key market trends, growth factors, and opportunities
 - 4.5.2.Market size and forecast, by region
 - 4.5.3.Market share analysis, by country

CHAPTER 7:SALICYLIC ACID MARKET, BY REGION

- 7.1.Overview
 - 7.1.1.Market size and forecast, by region
- 7.2.North America
 - 7.2.1.Key market trends, growth factors, and opportunities
 - 7.2.2.Market size and forecast, by application
 - 7.2.5.Market size and forecast by country
 - 7.2.3.U.S.
 - 7.2.3.1.Market size and forecast, by application
 - 7.2.4.Canada
 - 7.2.4.1.Market size and forecast, by application
 - 7.2.5.Mexico
 - 7.2.5.1.Market size and forecast, by application
- 7.3.Europe
 - 7.3.1.Key market trends, growth factors, and opportunities
 - 7.3.2.Market size and forecast, by application
 - 7.3.5.Market size and forecast by country
 - 7.3.4.Germany
 - 7.3.4.1.Market size and forecast, by application
 - 7.3.5.UK
 - 7.3.7.1.Market size and forecast, by application
 - 7.3.6.France

- 7.3.6.1. Market size and forecast, by application
- 7.3.7. Italy
 - 7.3.7.1. Market size and forecast, by application
- 7.3.8. Spain
 - 7.3.8.1. Market size and forecast, by application
- 7.3.9. Rest of Europe
 - 7.3.9.1. Market size and forecast, by application
- 7.4. Asia-Pacific
 - 7.4.1. Key market trends, growth factors, and opportunities
 - 7.4.2. Market size and forecast, by application
 - 7.4.3. Market size and forecast by country
 - 7.4.4. China
 - 7.4.4.1. Market size and forecast, by application
 - 7.4.5. Japan
 - 7.4.7.1. Market size and forecast, by application
 - 7.4.6. India
 - 7.4.6.1. Market size and forecast, by application
 - 7.4.7. Korea
 - 7.4.7.1. Market size and forecast, by application
 - 7.4.8. Rest of Asia-Pacific
 - 7.4.8.1. Market size and forecast, by application
- 7.5. LAMEA
 - 7.5.1. Key market trends, growth factors, and opportunities
 - 7.5.2. Market size and forecast by country
 - 7.5.3. Brazil
 - 7.5.3.1. Market size and forecast, by application
 - 7.5.4. Argentina
 - 7.5.4.1. Market size and forecast, by application
 - 7.5.5. UAE
 - 7.5.5.1. Market size and forecast, by application
 - 7.5.6. Qatar
 - 7.5.6.1. Market size and forecast, by application
 - 7.5.7. Rest of LAMEA
 - 7.5.7.1. Market size and forecast, by application

CHAPTER 8: COMPETITIVE LANDSCAPE

- 8.1. Introduction
 - 8.1.1. MARKET PLAYER POSITIONING, 2019

8.2.TOP WINNING STRATEGIES

- 8.2.1.Top winning strategies, by year
- 8.2.2.Top winning strategies, by development
- 8.2.3.Top winning strategies, by company

8.3.PRODUCT MAPPING OF TOP 10 PLAYER

8.4.COMPETITIVE DASHBOARD

8.5.COMPETITIVE HEATMAP

8.6.KEY DEVELOPMENTS

- 8.6.1.New product launches
- 8.6.2.Expansions
- 8.6.3.Mergers and acquisition

CHAPTER 9:COMPANY PROFILES

9.1.SiddharthCarbochem Products Ltd.

- 9.1.1.Company overview
- 9.1.2.Company snapshot
- 9.1.3.Operating business segments
- 9.1.4.Product portfolio
- 9.1.5.Business performance
- 9.1.6.Key strategic moves and developments

9.2.Novacyl

- 9.2.1.Company overview
- 9.2.2.Company snapshot
- 9.2.3.Operating business segments
- 9.2.4.Product portfolio
- 9.2.5.Business performance
- 9.2.6.Key strategic moves and developments

9.3.Alta Laboratories Ltd

- 9.3.1.Company overview
- 9.3.2.Company snapshot
- 9.3.3.Product portfolio
- 9.3.4.Business performance
- 9.3.5.Key strategic moves and developments

9.4.Alfa Aesar

- 9.4.1.Company overview
- 9.4.2.Company snapshot
- 9.4.3.Product portfolio
- 9.4.4.Business performance

9.4.5.Key strategic moves and developments

9.5.J.M Loveridge Ltd

9.5.1.Company overview

9.5.2.Company snapshot

9.5.3.Operating business segments

9.5.4.Product portfolio

9.5.5.Business performance

9.5.6.Key strategic moves and developments

9.6.Zhenjiang Gaopeng Pharmaceutical Ltd.

9.6.1.Company overview

9.6.2.Company snapshot

9.6.3.Operating business segments

9.6.4.Product portfolio

9.6.5.Business performance

9.6.6.Key strategic moves and developments

9.7.Hebei Jingye Group

9.7.1.Company overview

9.7.2.Company snapshot

9.7.3.Product portfolio

9.7.4.Business performance

9.7.5.Key strategic moves and developments

9.8.Avnochem Limited

9.8.1.Company overview

9.8.2.Company snapshot

9.8.3.Operating business segments

9.8.4.Product portfolio

9.8.5.Business performance

9.8.6.Key strategic moves and developments

9.9.Zhenjiang Maoyuan Chemical Co. Ltd

9.9.1.Company overview

9.9.2.Company snapshot

9.9.3.Operating business segments

9.9.4.Product portfolio

9.9.5.Business performance

9.9.6.Key strategic moves and developments

9.10.Shandong Xinhua Pharmaceutical Co. Ltd.

9.10.1.Company overview

9.10.2.Company snapshot

9.10.3.Operating business segments

9.10.4.Product portfolio

9.10.5.Business performance

List Of Tables

LIST OF TABLES

TABLE 01.SALICYLIC ACID PRICING FORECAST BY TYPE,2019–2027 (\$/KG)

TABLE 02.GLOBAL SALICYLIC ACID MARKET REVENUE, BY TYPE,
2019–2027(\$MILLION)

TABLE 03.GLOBAL SALICYLIC ACID MARKET, BY TYPE, 2019–2027(KILOTONS)

TABLE 04.GLOBAL SALICYLIC ACID MARKET, BY TYPE, 2019–2027 (\$MILLION)

TABLE 05.GLOBAL SALICYLIC ACID MARKET FOR PHARMACEUTICAL, BY
REGION, 2019–2027(KILOTONS)

TABLE 06.GLOBAL SALICYLIC ACID MARKET FOR PHARMACEUTICAL, BY
REGION, 2019–2027 (\$MILLION)

TABLE 07.GLOBAL SALICYLIC ACID MARKET FOR SKIN CARE, BY REGION,
2019–2027(KILOTONS)

TABLE 08.GLOBAL SALICYLIC ACID MARKET FOR SKIN CARE, BY REGION,
2019–2027 (\$MILLION)

TABLE 09.GLOBAL SALICYLIC ACID MARKET FOR HAIR CARE, BY REGION,
2019–2027(KILOTONS)

TABLE 10.GLOBAL SALICYLIC ACID MARKET FOR HAIR CARE, BY REGION,
2019–2027 (\$MILLION)

TABLE 11.GLOBAL SALICYLIC ACID MARKET FOR FOOD PRESERVATIVES &
OTHERS, BY REGION, 2019–2027(KILOTONS)

TABLE 12.GLOBAL SALICYLIC ACID MARKET FOR FOOD PRESERVATIVES &
OTHERS, BY REGION, 2019–2027 (\$MILLION)

TABLE 13.GLOBAL SALICYLIC ACID MARKET FOR ZINC, BY REGION,
2019–2027(KILOTONS)

TABLE 14.GLOBAL SALICYLIC ACID MARKET FOR ZINC, BY REGION, 2019–2027
(\$MILLION)

TABLE 15.GLOBAL SALICYLIC ACID MARKET FOR CHLORINATED RUBBER, BY
REGION, 2019–2027(KILOTONS)

TABLE 16.GLOBAL SALICYLIC ACID MARKET FOR CHLORINATED RUBBER, BY
REGION, 2019–2027 (\$MILLION)

TABLE 17.GLOBAL SALICYLIC ACID MARKET FOR OTHERS, BY REGION,
2019–2027(KILOTONS)

TABLE 18.GLOBAL SALICYLIC ACID MARKET FOR OTHERS, BY REGION,
2019–2027 (\$MILLION)

TABLE 19.GLOBAL SALICYLIC ACID MARKET REVENUE, BY TECHNOLOGY
2019–2027, (\$MILLION)

TABLE 20.GLOBAL SALICYLIC ACID MARKET, BY TECHNOLOGY,
2019–2027(KILOTONS)

TABLE 21.GLOBAL SALICYLIC ACID MARKET, BY TECHNOLOGY, 2019–2027
(\$MILLION)

TABLE 22.GLOBAL SALICYLIC ACID MARKET FOR SOLVENT-BORNE, BY REGION,
2019–2027(KILOTONS)

TABLE 23.GLOBAL SALICYLIC ACID MARKET FOR SOLVENT-BORNE, BY REGION,
2019–2027 (\$MILLION)

TABLE 24.GLOBAL SALICYLIC ACID MARKET FOR WATER BORNE, BY REGION,
2019–2027(KILOTONS)

TABLE 25.GLOBAL SALICYLIC ACID MARKET FOR WATER BORNE, BY REGION,
2019–2027 (\$MILLION)

TABLE 26.GLOBAL SALICYLIC ACID MARKET FOR POWDER COATINGS, BY
REGION, 2019–2027(KILOTONS)

TABLE 27.GLOBAL SALICYLIC ACID MARKET FOR POWDER COATINGS, BY
REGION, 2019–2027 (\$MILLION)

TABLE 28.GLOBAL SALICYLIC ACID MARKET FOR OTHERS, BY REGION,
2019–2027(KILOTONS)

TABLE 29.GLOBAL SALICYLIC ACID MARKET FOR OTHERS, BY REGION,
2019–2027 (\$MILLION)

TABLE 30.GLOBAL SALICYLIC ACID MARKET REVENUE, BY END-USE INDUSTRY
2019–2027, (\$MILLION)

TABLE 31.GLOBAL SALICYLIC ACID MARKET, BY END-USE INDUSTRY,
2019–2027(KILOTONS)

TABLE 32.GLOBAL SALICYLIC ACID MARKET, BY END-USE INDUSTRY, 2019–2027
(\$MILLION)

TABLE 33.GLOBAL SALICYLIC ACID MARKET FOR MARINE, BY REGION,
2019–2027(KILOTONS)

TABLE 34.GLOBAL SALICYLIC ACID MARKET FOR MARINE, BY REGION,
2019–2027 (\$MILLION)

TABLE 35.GLOBAL SALICYLIC ACID MARKET FOR OIL & GAS, BY REGION,
2019–2027(KILOTONS)

TABLE 36.GLOBAL SALICYLIC ACID MARKET FOR OIL & GAS, BY REGION,
2019–2027 (\$MILLION)

TABLE 37.GLOBAL SALICYLIC ACID MARKET FOR INDUSTRIAL, BY REGION,
2019–2027(KILOTONS)

TABLE 38.GLOBAL SALICYLIC ACID MARKET FOR INDUSTRIAL, BY REGION,
2019–2027 (\$MILLION)

TABLE 39.GLOBAL SALICYLIC ACID MARKET FOR CONSTRUCTION, BY REGION,

2019–2027(KILOTONS)

TABLE 40.GLOBAL SALICYLIC ACID MARKET FOR CONSTRUCTION, BY REGION,
2019–2027 (\$MILLION)

TABLE 41.GLOBAL SALICYLIC ACID MARKET FOR ENERGY, BY REGION,
2019–2027(KILOTONS)

TABLE 42.GLOBAL SALICYLIC ACID MARKET FOR ENERGY, BY REGION,
2019–2027 (\$MILLION)

TABLE 43.GLOBAL SALICYLIC ACID MARKET FOR AUTOMOTIVE, BY REGION,
2019–2027(KILOTONS)

TABLE 44.GLOBAL SALICYLIC ACID MARKET FOR AUTOMOTIVE, BY REGION,
2019–2027 (\$MILLION)

TABLE 45.GLOBAL SALICYLIC ACID MARKET FOR OTHERS, BY REGION,
2019–2027(KILOTONS)

TABLE 46.GLOBAL SALICYLIC ACID MARKET FOR OTHERS, BY REGION,
2019–2027 (\$MILLION)

TABLE 47.GLOBAL SALICYLIC ACID MARKET, BY REGION2019–2027(KILOTONS)

TABLE 48.GLOBAL SALICYLIC ACID MARKET, BY REGION2019–2027 (\$MILLION)

TABLE 49.NORTH AMERICA SALICYLIC ACID MARKET, BY TYPE,
2019–2027(KILOTONS)

TABLE 50.NORTH AMERICA SALICYLIC ACID MARKET, BY TYPE, 2019–2027
(\$MILLION)

TABLE 51.NORTH AMERICA SALICYLIC ACID MARKET, BY TECHNOLOGY,
2019–2027(KILOTONS)

TABLE 52.NORTH AMERICA SALICYLIC ACID MARKET, BY TECHNOLOGY,
2019–2027 (\$MILLION)

TABLE 53.NORTH AMERICA SALICYLIC ACID MARKET, BY END-USE INDUSTRY,
2019–2027(KILOTONS)

TABLE 54.NORTH AMERICA SALICYLIC ACID MARKET, BY END-USE INDUSTRY,
2019–2027 (\$MILLION)

TABLE 55.NORTH AMERICA SALICYLIC ACID MARKET, BY COUNTRY
2019–2027(KILOTONS)

TABLE 56.NORTH AMERICA SALICYLIC ACID MARKET, BY COUNTRY 2019–2027
(\$MILLION)

TABLE 57.U.S. SALICYLIC ACID MARKET, BY TYPE, 2019–2027(KILOTONS)

TABLE 58.U.S. SALICYLIC ACID MARKET, BY TYPE, 2019–2027 (\$MILLION)

TABLE 59.U.S. SALICYLIC ACID MARKET, BY TECHNOLOGY,
2019–2027(KILOTONS)

TABLE 60.U.S. SALICYLIC ACID MARKET, BY TECHNOLOGY, 2019–2027
(\$MILLION)

TABLE 61.U.S.SALICYLIC ACID MARKET, BY END-USE INDUSTRY,
2019–2027(KILOTONS)

TABLE 62.U.S. SALICYLIC ACID MARKET, BY END-USE INDUSTRY, 2019–2027
(\$MILLION)

TABLE 63.CANADA SALICYLIC ACID MARKET, BY TYPE, 2019–2027(KILOTONS)

TABLE 64.CANADA SALICYLIC ACID MARKET, BY TYPE, 2019–2027 (\$MILLION)

TABLE 65.CANADA SALICYLIC ACID MARKET, BY TECHNOLOGY,
2019–2027(KILOTONS)

TABLE 66.CANADA SALICYLIC ACID MARKET, BY TECHNOLOGY, 2019–2027
(\$MILLION)

TABLE 67.CANADA SALICYLIC ACID MARKET, BY END-USE INDUSTRY,
2019–2027(KILOTONS)

TABLE 68.CANADA SALICYLIC ACID MARKET, BY END-USE INDUSTRY,
2019–2027 (\$MILLION)

TABLE 69.MEXICO SALICYLIC ACID MARKET, BY TYPE, 2019–2027(KILOTONS)

TABLE 70.MEXICO SALICYLIC ACID MARKET, BY TYPE, 2019–2027 (\$MILLION)

TABLE 71.MEXICO SALICYLIC ACID MARKET, BY TECHNOLOGY,
2019–2027(KILOTONS)

TABLE 72.MEXICO SALICYLIC ACID MARKET, BY TECHNOLOGY, 2019–2027
(\$MILLION)

TABLE 73.MEXICO SALICYLIC ACID MARKET, BY END-USE INDUSTRY,
2019–2027(KILOTONS)

TABLE 74.MEXICO SALICYLIC ACID MARKET, BY END-USE INDUSTRY, 2019–2027
(\$MILLION)

TABLE 75.EUROPE SALICYLIC ACID MARKET, BY TYPE, 2019–2027(KILOTONS)

TABLE 76.EUROPE SALICYLIC ACID MARKET, BY TYPE, 2019–2027 (\$MILLION)

TABLE 77.EUROPE SALICYLIC ACID MARKET, BY TECHNOLOGY,
2019–2027(KILOTONS)

TABLE 78.EUROPE SALICYLIC ACID MARKET, BY TECHNOLOGY, 2019–2027
(\$MILLION)

TABLE 79.EUROPE SALICYLIC ACID MARKET, BY END-USE INDUSTRY,
2019–2027(KILOTONS)

TABLE 80.EUROPE SALICYLIC ACID MARKET, BY END-USE INDUSTRY,
2019–2027 (\$MILLION)

TABLE 81.EUROPE SALICYLIC ACID MARKET, BY COUNTRY
2019–2027(KILOTONS)

TABLE 82.EUROPE SALICYLIC ACID MARKET, BY COUNTRY 2019–2027
(\$MILLION)

TABLE 83.GERMANY SALICYLIC ACID MARKET, BY TYPE, 2019–2027(KILOTONS)

TABLE 84.GERMANY SALICYLIC ACID MARKET, BY TYPE, 2019–2027 (\$MILLION)

TABLE 85.GERMANY SALICYLIC ACID MARKET, BY TECHNOLOGY,
2019–2027(KILOTONS)

TABLE 86.GERMANY SALICYLIC ACID MARKET, BY TECHNOLOGY, 2019–2027
(\$MILLION)

TABLE 87.GERMANY SALICYLIC ACID MARKET, BY END-USE INDUSTRY,
2019–2027(KILOTONS)

TABLE 88.GERMANY SALICYLIC ACID MARKET, BY END-USE INDUSTRY,
2019–2027 (\$MILLION)

TABLE 89.UK SALICYLIC ACID MARKET, BY TYPE, 2019–2027(KILOTONS)

TABLE 90.UK SALICYLIC ACID MARKET, BY TYPE, 2019–2027 (\$MILLION)

TABLE 91.UK SALICYLIC ACID MARKET, BY TECHNOLOGY,
2019–2027(KILOTONS)

TABLE 92.UK SALICYLIC ACID MARKET, BY TECHNOLOGY, 2019–2027 (\$MILLION)

TABLE 93.UK SALICYLIC ACID MARKET, BY END-USE INDUSTRY,
2019–2027(KILOTONS)

TABLE 94.UK SALICYLIC ACID MARKET, BY END-USE INDUSTRY, 2019–2027
(\$MILLION)

TABLE 95.FRANCE SALICYLIC ACID MARKET, BY TYPE, 2019–2027(KILOTONS)

TABLE 96.FRANCE SALICYLIC ACID MARKET, BY TYPE, 2019–2027 (\$MILLION)

TABLE 97.FRANCE SALICYLIC ACID MARKET, BY TECHNOLOGY,
2019–2027(KILOTONS)

TABLE 98.FRANCE SALICYLIC ACID MARKET, BY TECHNOLOGY, 2019–2027
(\$MILLION)

TABLE 99.FRANCE SALICYLIC ACID MARKET, BY END-USE INDUSTRY,
2019–2027(KILOTONS)

TABLE 100.FRANCE SALICYLIC ACID MARKET, BY END-USE INDUSTRY,
2019–2027 (\$MILLION)

TABLE 101.ITALY SALICYLIC ACID MARKET, BY TYPE, 2019–2027(KILOTONS)

TABLE 102.ITALY SALICYLIC ACID MARKET, BY TYPE, 2019–2027 (\$MILLION)

TABLE 103.ITALY SALICYLIC ACID MARKET, BY TECHNOLOGY,
2019–2027(KILOTONS)

TABLE 104.ITALY SALICYLIC ACID MARKET, BY TECHNOLOGY, 2019–2027
(\$MILLION)

TABLE 105.ITALY SALICYLIC ACID MARKET, BY END-USE INDUSTRY,
2019–2027(KILOTONS)

TABLE 106.ITALY SALICYLIC ACID MARKET, BY END-USE INDUSTRY, 2019–2027
(\$MILLION)

TABLE 107.SPAIN SALICYLIC ACID MARKET, BY TYPE, 2019–2027(KILOTONS)

TABLE 108.SPAIN SALICYLIC ACID MARKET, BY TYPE, 2019–2027 (\$MILLION)

TABLE 109.SPAIN SALICYLIC ACID MARKET, BY TECHNOLOGY,
2019–2027(KILOTONS)

TABLE 110.SPAIN SALICYLIC ACID MARKET, BY TECHNOLOGY, 2019–2027
(\$MILLION)

TABLE 111.SPAIN SALICYLIC ACID MARKET, BY END-USE INDUSTRY,
2019–2027(KILOTONS)

TABLE 112.SPAIN SALICYLIC ACID MARKET, BY END-USE INDUSTRY, 2019–2027
(\$MILLION)

TABLE 113.REST OF EUROPE SALICYLIC ACID MARKET, BY TYPE,
2019–2027(KILOTONS)

TABLE 114.REST OF EUROPE SALICYLIC ACID MARKET, BY TYPE, 2019–2027
(\$MILLION)

TABLE 115.REST OF EUROPE SALICYLIC ACID MARKET, BY TECHNOLOGY,
2019–2027(KILOTONS)

TABLE 116.REST OF EUROPE SALICYLIC ACID MARKET, BY TECHNOLOGY,
2019–2027 (\$MILLION)

TABLE 117.REST OF EUROPE SALICYLIC ACID MARKET, BY END-USE INDUSTRY,
2019–2027(KILOTONS)

TABLE 118.REST OF EUROPE SALICYLIC ACID MARKET, BY END-USE INDUSTRY,
2019–2027 (\$MILLION)

TABLE 119.ASIA-PACIFIC SALICYLIC ACID MARKET, BY TYPE,
2019–2027(KILOTONS)

TABLE 120.ASIA-PACIFIC SALICYLIC ACID MARKET, BY TYPE, 2019–2027
(\$MILLION)

TABLE 121.ASIA-PACIFIC SALICYLIC ACID MARKET, BY TECHNOLOGY,
2019–2027(KILOTONS)

TABLE 122.ASIA-PACIFIC SALICYLIC ACID MARKET, BY TECHNOLOGY,
2019–2027 (\$MILLION)

TABLE 123.ASIA-PACIFIC SALICYLIC ACID MARKET, BY END-USE INDUSTRY,
2019–2027(KILOTONS)

TABLE 124.ASIA-PACIFIC SALICYLIC ACID MARKET, BY END-USE INDUSTRY,
2019–2027 (\$MILLION)

TABLE 125.ASIA-PACIFIC SALICYLIC ACID MARKET, BY COUNTRY
2019–2027(KILOTONS)

TABLE 126.ASIA-PACIFIC SALICYLIC ACID MARKET, BY COUNTRY 2019–2027
(\$MILLION)

TABLE 127.CHINA SALICYLIC ACID MARKET, BY TYPE, 2019–2027(KILOTONS)

TABLE 128.CHINA SALICYLIC ACID MARKET, BY TYPE, 2019–2027 (\$MILLION)

TABLE 129.CHINA SALICYLIC ACID MARKET, BY TECHNOLOGY,
2019–2027(KILOTONS)

TABLE 130.CHINA SALICYLIC ACID MARKET, BY TECHNOLOGY, 2019–2027
(\$MILLION)

TABLE 131.CHINA SALICYLIC ACID MARKET, BY END-USE INDUSTRY,
2019–2027(KILOTONS)

TABLE 132.CHINA SALICYLIC ACID MARKET, BY END-USE INDUSTRY, 2019–2027
(\$MILLION)

TABLE 133.JAPAN SALICYLIC ACID MARKET, BY TYPE, 2019–2027(KILOTONS)

TABLE 134.JAPAN SALICYLIC ACID MARKET, BY TYPE, 2019–2027 (\$MILLION)

TABLE 135.JAPAN SALICYLIC ACID MARKET, BY TECHNOLOGY,
2019–2027(KILOTONS)

TABLE 136.JAPAN SALICYLIC ACID MARKET, BY TECHNOLOGY, 2019–2027
(\$MILLION)

TABLE 137.JAPAN SALICYLIC ACID MARKET, BY END-USE INDUSTRY,
2019–2027(KILOTONS)

TABLE 138.JAPANSALICYLIC ACID MARKET, BY END-USE INDUSTRY, 2019–2027
(\$MILLION)

TABLE 139.INDIA SALICYLIC ACID MARKET, BY TYPE, 2019–2027(KILOTONS)

TABLE 140.INDIA SALICYLIC ACID MARKET, BY TYPE, 2019–2027 (\$MILLION)

TABLE 141.INDIA SALICYLIC ACID MARKET, BY TECHNOLOGY,
2019–2027(KILOTONS)

TABLE 142.INDIA SALICYLIC ACID MARKET, BY TECHNOLOGY, 2019–2027
(\$MILLION)

TABLE 143.INDIASALICYLIC ACID MARKET, BY END-USE INDUSTRY,
2019–2027(KILOTONS)

TABLE 144.INDIASALICYLIC ACID MARKET, BY END-USE INDUSTRY, 2019–2027
(\$MILLION)

TABLE 145.KOREA SALICYLIC ACID MARKET, BY TYPE, 2019–2027(KILOTONS)

TABLE 146.KOREA SALICYLIC ACID MARKET, BY TYPE, 2019–2027 (\$MILLION)

TABLE 147.KOREA SALICYLIC ACID MARKET, BY TECHNOLOGY,
2019–2027(KILOTONS)

TABLE 148.KOREA SALICYLIC ACID MARKET, BY TECHNOLOGY, 2019–2027
(\$MILLION)

TABLE 149.KOREA SALICYLIC ACID MARKET, BY END-USE INDUSTRY,
2019–2027(KILOTONS)

TABLE 150.KOREA SALICYLIC ACID MARKET, BY END-USE INDUSTRY, 2019–2027
(\$MILLION)

TABLE 151.REST OF ASIA-PACIFIC SALICYLIC ACID MARKET, BY TYPE,

2019–2027(KILOTONS)

TABLE 152.REST OF ASIA-PACIFIC SALICYLIC ACID MARKET, BY TYPE,
2019–2027 (\$MILLION)

TABLE 153.REST OF ASIA-PACIFIC SALICYLIC ACID MARKET, BY TECHNOLOGY,
2019–2027(KILOTONS)

TABLE 154.REST OF ASIA-PACIFIC SALICYLIC ACID MARKET, BY TECHNOLOGY,
2019–2027 (\$MILLION)

TABLE 155.REST OF ASIA-PACIFIC SALICYLIC ACID MARKET, BY END-USE
INDUSTRY, 2019–2027(KILOTONS)

TABLE 156.REST OF ASIA-PACIFIC SALICYLIC ACID MARKET, BY END-USE
INDUSTRY, 2019–2027 (\$MILLION)

TABLE 157.LAMEA SALICYLIC ACID MARKET, BY TYPE, 2019–2027(KILOTONS)

TABLE 158.LAMEA SALICYLIC ACID MARKET, BY TYPE, 2019–2027 (\$MILLION)

TABLE 159.LAMEA SALICYLIC ACID MARKET, BY TECHNOLOGY,
2019–2027(KILOTONS)

TABLE 160.LAMEA SALICYLIC ACID MARKET, BY TECHNOLOGY, 2019–2027
(\$MILLION)

TABLE 161.LAMEA SALICYLIC ACID MARKET, BY END-USE INDUSTRY,
2019–2027(KILOTONS)

TABLE 162.LAMEA SALICYLIC ACID MARKET, BY END-USE INDUSTRY, 2019–2027
(\$MILLION)

TABLE 163.LAMEA SALICYLIC ACID MARKET, BY COUNTRY
2019–2027(KILOTONS)

TABLE 164.LAMEASALICYLIC ACID MARKET, BY COUNTRY 2019–2027 (\$MILLION)

TABLE 165.BRAZIL SALICYLIC ACID MARKET, BY TYPE, 2019–2027(KILOTONS)

TABLE 166.BRAZIL SALICYLIC ACID MARKET, BY TYPE, 2019–2027 (\$MILLION)

TABLE 167.BRAZIL SALICYLIC ACID MARKET, BY TECHNOLOGY,
2019–2027(KILOTONS)

TABLE 168.BRAZIL SALICYLIC ACID MARKET, BY TECHNOLOGY, 2019–2027
(\$MILLION)

TABLE 169.BRAZIL SALICYLIC ACID MARKET, BY END-USE INDUSTRY,
2019–2027(KILOTONS)

TABLE 170.BRAZIL SALICYLIC ACID MARKET, BY END-USE INDUSTRY, 2019–2027
(\$MILLION)

TABLE 171.ARGENTINA SALICYLIC ACID MARKET, BY TYPE,
2019–2027(KILOTONS)

TABLE 172.ARGENTINA SALICYLIC ACID MARKET, BY TYPE, 2019–2027
(\$MILLION)

TABLE 173.ARGENTINA SALICYLIC ACID MARKET, BY TECHNOLOGY,

2019–2027(KILOTONS)

TABLE 174.ARGENTINA SALICYLIC ACID MARKET, BY TECHNOLOGY, 2019–2027 (\$MILLION)

TABLE 175.ARGENTINA SALICYLIC ACID MARKET, BY END-USE INDUSTRY, 2019–2027(KILOTONS)

TABLE 176.ARGENTINA SALICYLIC ACID MARKET, BY END-USE INDUSTRY, 2019–2027 (\$MILLION)

TABLE 177.UAE SALICYLIC ACID MARKET, BY TYPE, 2019–2027(KILOTONS)

TABLE 178.UAE SALICYLIC ACID MARKET, BY TYPE, 2019–2027 (\$MILLION)

TABLE 179.UAE SALICYLIC ACID MARKET, BY TECHNOLOGY, 2019–2027(KILOTONS)

TABLE 180.UAE SALICYLIC ACID MARKET, BY TECHNOLOGY, 2019–2027 (\$MILLION)

TABLE 181.UAE SALICYLIC ACID MARKET, BY END-USE INDUSTRY, 2019–2027(KILOTONS)

TABLE 182.UAE SALICYLIC ACID MARKET, BY END-USE INDUSTRY, 2019–2027 (\$MILLION)

TABLE 183.QATAR SALICYLIC ACID MARKET, BY TYPE, 2019–2027(KILOTONS)

TABLE 184.QATAR SALICYLIC ACID MARKET, BY TYPE, 2019–2027 (\$MILLION)

TABLE 185.QATAR SALICYLIC ACID MARKET, BY TECHNOLOGY, 2019–2027(KILOTONS)

TABLE 186.QATAR SALICYLIC ACID MARKET, BY TECHNOLOGY, 2019–2027 (\$MILLION)

TABLE 187.QATARSALICYLIC ACID MARKET, BY END-USE INDUSTRY, 2019–2027(KILOTONS)

TABLE 188.QATAR SALICYLIC ACID MARKET, BY END-USE INDUSTRY, 2019–2027 (\$MILLION)

TABLE 189.REST OF LAMEA SALICYLIC ACID MARKET, BY TYPE, 2019–2027(KILOTONS)

TABLE 190.REST OF LAMEA SALICYLIC ACID MARKET, BY TYPE, 2019–2027 (\$MILLION)

TABLE 191.REST OF LAMEA SALICYLIC ACID MARKET, BY TECHNOLOGY, 2019–2027(KILOTONS)

TABLE 192.REST OF LAMEA SALICYLIC ACID MARKET, BY TECHNOLOGY, 2019–2027 (\$MILLION)

TABLE 193.REST OF LAMEASALICYLIC ACID MARKET, BY END-USE INDUSTRY, 2019–2027(KILOTONS)

TABLE 194.REST OF LAMEA SALICYLIC ACID MARKET, BY END-USE INDUSTRY, 2019–2027 (\$MILLION)

TABLE 195.KEY NEW PRODUCT LAUNCHES (2016-2019)
TABLE 196.KEY EXPANSIONS (2016-2019)
TABLE 197.KEY MERGERS AND ACQUISITION (2016-2019)
TABLE 198.AKZONOBEL: COMPANY SNAPSHOT
TABLE 199.AKZONOBEL: OPERATING SEGMENTS
TABLE 200.AKZONOBEL: PRODUCT PORTFOLIO
TABLE 201.OVERALL FINANCIAL STATUS (\$MILLION)
TABLE 202.AKZONOBEL: KEY STRATEGIC MOVES AND DEVELOPMENTS
TABLE 203.BASF: COMPANY SNAPSHOT
TABLE 204.BASF: OPERATING SEGMENTS
TABLE 205.BASF: PRODUCT PORTFOLIO
TABLE 206.OVERALL FINANCIAL STATUS (\$MILLION)
TABLE 207.BASF: KEY STRATEGIC MOVES AND DEVELOPMENTS
TABLE 208.HEMPEL: COMPANY SNAPSHOT
TABLE 209.HEMPEL: PRODUCT PORTFOLIO
TABLE 210.OVERALL FINANCIAL STATUS (\$MILLION)
TABLE 211.HEMPEL: KEY STRATEGIC MOVES AND DEVELOPMENTS
TABLE 212.KANSAI: COMPANY SNAPSHOT
TABLE 213.KANSAI: PRODUCT PORTFOLIO
TABLE 214.OVERALL FINANCIAL STATUS (\$MILLION)
TABLE 215.NIPPON PAINTS: COMPANY SNAPSHOT
TABLE 216.NIPPON PAINTS: OPERATING SEGMENTS
TABLE 217.NIPPON PAINTS: PRODUCT PORTFOLIO
TABLE 218.OVERALL FINANCIAL STATUS (\$MILLION)
TABLE 219.NIPPON PAINTS: KEY STRATEGIC MOVES AND DEVELOPMENTS
TABLE 220.PPG: COMPANY SNAPSHOT
TABLE 221.PPG: OPERATING SEGMENTS
TABLE 222.PPG: PRODUCT PORTFOLIO
TABLE 223.OVERALL FINANCIAL STATUS (\$MILLION)
TABLE 224.PPG: KEY STRATEGIC MOVES AND DEVELOPMENTS
TABLE 225.DOW: COMPANY SNAPSHOT
TABLE 226.DOW:PRODUCT PORTFOLIO
TABLE 227.OVERALL FINANCIAL STATUS (\$MILLION)
TABLE 228.DOW: KEY STRATEGIC MOVES AND DEVELOPMENTS
TABLE 229.SHERWIN-WILLIAMS: COMPANY SNAPSHOT
TABLE 230.SHERWIN-WILLIAMS: OPERATING SEGMENTS
TABLE 231.SHERWIN-WILLIAMS: PRODUCT PORTFOLIO
TABLE 232.OVERALL FINANCIAL STATUS (\$MILLION)
TABLE 233.SHERWIN-WILLIAMS: KEY STRATEGIC MOVES AND DEVELOPMENTS

TABLE 234.	WACKER CHEMIE: COMPANY SNAPSHOT
TABLE 235.	WACKER CHEMIE: OPERATING SEGMENTS
TABLE 236.	WACKER CHEMIE: PRODUCT PORTFOLIO
TABLE 237.	OVERALL FINANCIAL STATUS (\$MILLION)
TABLE 238.	WACKER CHEMIE: KEY STRATEGIC MOVES AND DEVELOPMENTS
TABLE 239.	3M: COMPANY SNAPSHOT
TABLE 240.	3M: OPERATING SEGMENTS
TABLE 241.	3M: PRODUCT PORTFOLIO
TABLE 242.	OVERALL FINANCIAL STATUS (\$MILLION)

List Of Figures

LIST OF FIGURES

FIGURE 01.GLOBAL SALICYLIC ACID MARKET SEGMENTATION

FIGURE 02.TOP INVESTMENT POCKETS, BY COUNTRY (2018)

FIGURE 03.MODERATE BARGAINING POWER OF SUPPLIERS

FIGURE 04.LOW BARGAINING POWER OF BUYERS

FIGURE 05.LOW THREAT OF NEW ENTRANTS

FIGURE 06.LOW THREAT OF SUBSTITUTES

FIGURE 07.HIGH INTENSITY OF COMPETITIVE RIVALRY

FIGURE 08.SALICYLIC ACID MARKET DYNAMICS

FIGURE 09.BIODEGRADABLE PLASTIC MARKET OVERVIEW

FIGURE 10.PATENT ANALYSIS, BY COUNTRY

FIGURE 11.PATENT ANALYSIS, BY APPLICANT

FIGURE 12.COMPARATIVE ANALYSIS OF SALICYLIC ACID MARKET FOR
PHARMACEUTICAL, BY COUNTRY, 2019& 2027(\$MILLION)

FIGURE 13.COMPARATIVE ANALYSIS OF SALICYLIC ACID MARKET FOR SKIN
CARE, BY COUNTRY, 2019& 2027 (\$MILLION)

FIGURE 14.COMPARATIVE ANALYSIS OF SALICYLIC ACID MARKET FOR HAIR
CARE, BY COUNTRY, 2019& 2027 (\$MILLION)

FIGURE 15.COMPARATIVE ANALYSIS OF SALICYLIC ACID MARKET FOR FOOD
PRESERVATIVES & OTHERS, BY COUNTRY, 2019& 2027 (\$MILLION)

FIGURE 16.COMPARATIVE ANALYSIS OF SALICYLIC ACID MARKET FOR ZINC, BY
COUNTRY, 2019& 2027 (\$MILLION)

FIGURE 17.COMPARATIVE ANALYSIS OF SALICYLIC ACID MARKET FOR
CHLORINATED RUBBER, BY COUNTRY, 2019& 2027 (\$MILLION)

FIGURE 18.COMPARATIVE ANALYSIS OF SALICYLIC ACID MARKET FOR
OTHERS, BY COUNTRY, 2019& 2027 (\$MILLION)

FIGURE 19.COMPARATIVE ANALYSIS OF SALICYLIC ACID MARKET FOR
SOLVENT-BORNE, BY COUNTRY, 2019& 2027 (\$MILLION)

FIGURE 20.COMPARATIVE ANALYSIS OF SALICYLIC ACID MARKET FOR WATER
BORNE, BY COUNTRY, 2019& 2027 (\$MILLION)

FIGURE 21.COMPARATIVE ANALYSIS OF SALICYLIC ACID MARKET FOR
POWDER COATINGS, BY COUNTRY, 2019& 2027 (\$MILLION)

FIGURE 22.COMPARATIVE ANALYSIS OF SALICYLIC ACID MARKET FOR
OTHERS, BY COUNTRY, 2019& 2027 (\$MILLION)

FIGURE 23.COMPARATIVE ANALYSIS OF SALICYLIC ACID MARKET FOR MARINE,
BY COUNTRY, 2019& 2027 (\$MILLION)

FIGURE 24.COMPARATIVE ANALYSIS OF SALICYLIC ACID MARKET FOR OIL & GAS, BY COUNTRY, 2019& 2027 (\$MILLION)

FIGURE 25.COMPARATIVE ANALYSIS OF SALICYLIC ACID MARKET FOR INDUSTRIAL, BY COUNTRY, 2019& 2027 (\$MILLION)

FIGURE 26.COMPARATIVE ANALYSIS OF SALICYLIC ACID MARKET FOR CONSTRUCTION, BY COUNTRY, 2019& 2027 (\$MILLION)

FIGURE 27.COMPARATIVE ANALYSIS OF SALICYLIC ACID MARKET FOR ENERGY, BY COUNTRY, 2019& 2027 (\$MILLION)

FIGURE 28.COMPARATIVE ANALYSIS OF SALICYLIC ACID MARKET FOR AUTOMOTIVE, BY COUNTRY, 2019& 2027 (\$MILLION)

FIGURE 29.COMPARATIVE ANALYSIS OF SALICYLIC ACID MARKET FOR OTHERS, BY COUNTRY, 2019& 2027 (\$MILLION)

FIGURE 30.U.S. REVENUE FOR SALICYLIC ACID 2019–2027, (\$MILLION)

FIGURE 31.CANADA REVENUE FOR ANTI-CORROSION COATING2019–2027, (\$MILLION)

FIGURE 32.MEXICO REVENUE FOR ANTI-CORROSION COATING2019–2027, (\$MILLION)

FIGURE 33.GERMANY REVENUE FOR ANTI-CORROSION COATING2019–2027, (\$MILLION)

FIGURE 34.UK REVENUE FOR ANTI-CORROSION COATING2019–2027, (\$MILLION)

FIGURE 35.FRANCE REVENUE FOR ANTI-CORROSION COATING2019–2027, (\$MILLION)

FIGURE 36.ITALY REVENUE FOR ANTI-CORROSION COATING2019–2027, (\$MILLION)

FIGURE 37.SPAIN REVENUE FOR ANTI-CORROSION COATING2019–2027, (\$MILLION)

FIGURE 38.REST OF EUROPE REVENUE FOR ANTI-CORROSION COATING2019–2027, (\$MILLION)

FIGURE 39.CHINA REVENUE FOR ANTI-CORROSION COATING2019–2027, (\$MILLION)

FIGURE 40.JAPAN REVENUE FOR ANTI-CORROSION COATING2019–2027, (\$MILLION)

FIGURE 41.INDIA REVENUE FOR ANTI-CORROSION COATING2019–2027, (\$MILLION)

FIGURE 42.KOREA REVENUE FOR ANTI-CORROSION COATING2019–2027, (\$MILLION)

FIGURE 43.REST OF ASIA-PACIFIC REVENUE FOR ANTI-CORROSION COATING2019–2027, (\$MILLION)

FIGURE 44.BRAZIL REVENUE FOR ANTI-CORROSION COATING2019–2027,

(\$MILLION)

FIGURE 45.ARGENTINA REVENUE FOR ANTI-CORROSION COATING2019–2027,
(\$MILLION)

FIGURE 46.UAE REVENUE FOR ANTI-CORROSION COATING2019–2027,
(\$MILLION)

FIGURE 47.QATAR REVENUE FOR ANTI-CORROSION COATING2019–2027,
(\$MILLION)

FIGURE 48.REST OF LAMEA REVENUE FOR ANTI-CORROSION
COATING2019–2027, (\$MILLION)

FIGURE 49.MARKET PLAYER POSITIONING, 2019

FIGURE 50.TOP WINNING STRATEGIES, BY YEAR, 2016–2020

FIGURE 51.TOP WINNING STRATEGIES, BY DEVELOPMENT, 2016–2020 (%)

FIGURE 52.TOP WINNING STRATEGIES, BY COMPANY, 2016–2020

FIGURE 53.PRODUCT MAPPING OF TOP 10 PLAYERS

FIGURE 54.COMPETITIVE DASHBOARD

FIGURE 55.COMPETITIVE HEATMAP OF KEY PLAYERS

FIGURE 56.AKZONOBEL: REVENUE, 2017–2019 (\$MILLION)

FIGURE 57.AKZONOBEL: REVENUE SHARE BY SEGMENT, 2019 (%)

FIGURE 58.AKZONOBEL: REVENUE SHARE BY REGION, 2019 (%)

FIGURE 59.BASF: REVENUE, 2017–2019 (\$MILLION)

FIGURE 60.BASF: REVENUE SHARE BY SEGMENT, 2019 (%)

FIGURE 61.BASF: REVENUE SHARE BY REGION, 2019 (%)

FIGURE 62.HEMPEL: NET SALES, 2017–2019 (\$MILLION)

FIGURE 63.HEMPEL: REVENUE SHARE BY REGION, 2019 (%)

FIGURE 64.KANSAI: NET SALES, 2017–2019 (\$MILLION)

FIGURE 65.KANSAI: REVENUE SHARE BY REGION, 2019 (%)

FIGURE 66.NIPPON PAINTS: REVENUE, 2017–2019 (\$MILLION)

FIGURE 67.NIPPON PAINTS: REVENUE SHARE BY SEGMENT, 2019 (%)

FIGURE 68.NIPPON PAINTS: REVENUE SHARE BY REGION, 2019 (%)

FIGURE 69.PPG: REVENUE, 2017–2019 (\$MILLION)

FIGURE 70.PPG: REVENUE SHARE BY SEGMENT, 2019 (%)

FIGURE 71.PPG: REVENUE SHARE BY REGION, 2019 (%)

FIGURE 72.DOW: REVENUE, 2016–2018 (\$MILLION)

FIGURE 73.DOW: REVENUE SHARE BY REGION, 2018 (%)

FIGURE 74.SHERWIN-WILLIAMS: REVENUE, 2017–2019 (\$MILLION)

FIGURE 75.SHERWIN-WILLIAMS: REVENUE SHARE BY SEGMENT, 2018 (%)

FIGURE 76.WACKER CHEMIE: REVENUE, 2017–2019 (\$MILLION)

FIGURE 77.WACKER CHEMIE: REVENUE SHARE BY SEGMENT, 2019 (%)

FIGURE 78.WACKER CHEMIE: REVENUE SHARE BY REGION, 2019 (%)

FIGURE 79.3M: REVENUE, 2016–2018 (\$MILLION)

FIGURE 80.3M: REVENUE SHARE BY SEGMENT, 2018 (%)

FIGURE 81.3M: REVENUE SHARE BY REGION, 2018 (%)

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