

Safes and Vaults Market By Type (Cash Management Safes, Depository Safes, Gun Safes & Vaults, Vault & Vault Doors, Media Safes, and Others) and End User (Banking Sector and Non-Banking Sector): Global Opportunity Analysis and Industry Forecast, 2020–2027

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Abstracts

Safes and vaults are basically storage systems, which provide security to all the valuable commodities, including cash, jewelry, firearm, document, and others from high-risk circumstances. They are made up of thick metal panels in such a way that it is hard to cut or damage by applying force or external pressure. They are mainly used for safety against exposure to fire, moisture, chemicals, extreme weather conditions, theft, burglary, robbery, and other forms of intrusion & unauthorized access. They can secure and protect monetary assets, arms & ammunition, sensitive documents, critical records, medial files, and other items. These are generally used by banks for their customers and are available in a wide variety of shapes and sizes. Furthermore, they require passwords, passcodes, or numerical pins to operate.

Rise in concerns with respect to the safety of valuable physical assets, increase in perceived threat levels, growth of retail and commercial banks, and increase in security awareness are the major factors that drive the growth of the global safes and vaults market. However, penetration of digital transaction solution hampers the growth of the market. On the contrary, increased market for smart cities and new technological developments in the safe and vaults industry are expected to provide lucrative opportunity for the market expansion during the forecast period.

The global safes and vaults market is segmented into type, end user, and region. In

terms of type, the market is fragmented into cash management safes, depository safes, gun safes & vaults, vault & vault doors, media safes, and others. On the basis of end user, the market is categorized into banking sector and non-banking sector. Region-wise, the market is analyzed across North America, Europe, Asia-Pacific, and LAMEA.

The key players operating in the global safe & vault market include American Security Products Co., Access Security Products Ltd., Alpha Safe & Vault, Inc., Acme Security Systems, BJARSTAL, Bode-Panzer GmbH, Diebold Nixdorf Incorporated, Dormakaba, Gunnebo Industries AB, and Godrej & Boyce Manufacturing Co. Limited. These players have adopted various strategies to increase their market penetration and strengthen their foothold in the safe & vault industry.

Key Benefits For Stakeholders

The study provides an in-depth analysis of the global safes and vaults market along with the current trends and future estimations to determine the imminent investment pockets.

Information about key drivers, restraints, & opportunities and their impact analysis on the global safes and vaults market size is provided in the report.

Porter's five forces analysis illustrates the potency of the buyers and suppliers operating in the industry.

The quantitative analysis of the global safes and vaults market from 2019 to 2027 is provided to determine the market potential.

Key Market Segments

By Type

Cash Management Safes

Depository Safes

Gun Safes & Vaults

Vault & Vault Doors

Media Safes

Others

By End User

Banking Sector

Non-Banking Sector

By Region

North America

U.S.

Canada

Europe

Germany

France

UK

Italy

Spain

Belgium

Rest of Europe

Asia-Pacific

China

Japan

India

Australia

South Korea

Indonesia

Rest of Asia-Pacific

LAMEA

Latin America

Middle East

Africa

Key Market Players

American Security Products Co.

Access Security Products Ltd.

Alpha Safe & Vault, Inc.

Acme Security Systems

BJARSTAL

Bode-Panzer GmbH

Diebold Nixdorf Incorporated

Dormakaba

Gunnebo Industries AB

Godrej & Boyce Manufacturing Co. Limited

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