

Risk Advisory Service Market By Type (Operational Risk, Financial Risk, Compliance and Regulatory Risk, Technology and Cyber Risk, Others), By Organization Size (Large Enterprises, Small and Medium-sized Enterprises), By Industry Vertical (BFSI, IT and Telecom, Healthcare, Retail and E-commerce, Government and Public Sector, Manufacturing, Others): Global Opportunity Analysis and Industry Forecast, 2025-2034

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Abstracts

The global risk advisory service market was valued at \$124.5 billion in 2024, and is projected to reach \$426.5 billion by 2034, growing at a CAGR of 13% from 2025 to 2034.

A professional service that helps businesses identify, manage, and reduce risks that could harm their operations, reputation, or financial condition is referred to as risk advisory service. These risks can include cyberattacks, operational failures, financial fraud, legal issues, or regulatory problems. Risk advisors work with companies to assess potential threats, create plans to mitigate these risks, and ensure compliance with rules and standards. They also help improve internal processes, security systems, and business strategies to make organizations more resilient and better prepared for unexpected events. Risk advisory services are commonly used in industries like finance, healthcare, manufacturing, and IT. The goal is to protect the company from losses and support long-term growth by making smarter and safer business decisions.

Rise in number of cybersecurity threats and data breaches boosts the growth of the risk

advisory service market. Businesses are facing increasing risks of cyberattacks, hacking, and data theft as they adopt digital platforms and rely heavily on online systems. These incidents can lead to huge financial losses, legal troubles, and damage to the reputation of the company. Thus, companies turn to risk advisory services to mitigate these risks. These services guide organizations in identifying weak points in their systems, strengthening their cybersecurity measures, and preparing plans to deal with cyber threats. With new types of cyberattacks emerging regularly, businesses are realizing the importance of staying ahead. Risk advisors also help companies follow data protection laws and avoid penalties. As more companies invest in cybersecurity, the demand for expert advice and support continues to grow, making cybersecurity one of the key drivers of the risk advisory services market.

Segment Review

The risk advisory service market is segmented on the basis of type, organization size, industry vertical, and region. By type, it is segmented into operational risk, financial risk, compliance and regulatory risk, technology and cyber risk and others. By organization size, it is classified into large enterprises, small and medium-sized enterprises. By industry vertical it is segmented into BFSI, IT and telecom, healthcare, retail and e-commerce, government and public sector, manufacturing, and others. By region, the market is studied across North America, Europe, Asia-Pacific, and LAMEA.

Key Takeaways:

By Type, the technology and cyber risk segment held the largest share in the risk advisory service market for 2024.

By Organization Size, the large enterprises segment held the largest share in the risk advisory service market for 2024.

By Industry Vertical, the BFSI segment held the largest share in the risk advisory service market for 2024.

Region-wise, North America held the largest risk advisory service market in 2024. However, Asia-Pacific is expected to witness the highest CAGR during the forecast period.

Competition Analysis

The report analyzes the profiles of key players operating in the risk advisory service

market are Cherry Bekaert, Price Waterhouse Cooper (PwC), Weaver and Tidwell, LLP, FTI Consulting, Inc., KPMG International Limited, Grant Thornton International Ltd., Deloitte Touche Tohmatsu Limited, BDO International Limited, RSM International Ltd., CLA Global TS Holdings Pte Ltd, MBG Corporate Services, Aon plc, Protiviti Inc., The Risk Advisory Group Ltd, IBM Corporation, Chubb Group Holdings Inc., Alvarez & Marsal Holdings, LLC, Willis Towers Watson PLC, Forvis Mazars Group SC, Ernst & Young Global Limited.

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Consumer Buying Behavior Analysis

End user preferences and pain points

Investment Opportunities

Technology Trend Analysis

Pain Point Analysis

Regulatory Guidelines

Strategic Recommendations

Additional company profiles with specific to client's interest

Historic market data

Key Market Segments By Type

Operational Risk

Financial Risk

Compliance and Regulatory Risk

Technology and Cyber Risk

Others

By Organization Size

Large Enterprises

Small and Medium-sized Enterprises

By Industry Vertical

BFSI

IT and Telecom

Healthcare

Retail and E-commerce

Government and Public Sector

Manufacturing

Others

By Region

North America

U.S.

Canada

Europe

UK

Germany

France

Italy

Spain

Rest of Europe

Asia-Pacific

China

Japan

India

Australia

South Korea

Rest of Asia-Pacific

LAMEA

Latin America

Middle East

Africa

Key Market Players

Cherry Bekaert

Deloitte Touche Tohmatsu Limited

FTI Consulting, Inc.

Grant Thornton International Ltd.

BDO International Limited

Weaver and Tidwell, LLP

KPMG International Limited

Price Waterhouse Cooper (PwC)

RSM International Ltd.

MBG Corporate Services

Aon plc

IBM Corporation

Alvarez & Marsal Holdings, LLC

Ernst & Young Global Limited (EY)

Protiviti Inc.

Chubb Group Holdings Inc.

CLA Global TS Holdings Pte Ltd

The Risk Advisory Group Ltd

Forvis Mazars Group SC

Willis Towers Watson PLC

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