

RFID Sensor Market by Product (Tags, Reader, and Software), Frequency Band (Low Frequency, High Frequency, and Ultrahigh Frequency) Type (Active and Passive), Application (Access Control, Livestock Tracking, Ticketing, Cashless Payment, and Inventory Management), and Industry Vertical (Transportation & Logistics, Healthcare, Hospitality, Food & Beverages, Retail, Manufacturing, and Government) - Global Opportunities Analysis and Industry Forecast, 2018-2024

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# **Abstracts**

Radio Frequency identification (RFID) is the use of radio waves to read and capture information stored on a tag attached to an object. A tag can be read from up to several feet away and does not need to be within direct line-of-sight of the reader to be tracked. Factors such as rise in need for tracking inventory & equipment in businesses, robust security provided by RFID sensors, and ability of RFID to read the signal from long distance fuel the growth of the market. However, high RFID cost and lack of ability to perform in uncertain situations hamper the market growth. On the contrary, development of the automobile industry and use of RFID in various applications are expected to present numerous opportunities for market expansion.

Ine global RFID market is segmented into product, frequency band, type, application, industry vertical, and region. Based on product, the market is categorized into tags, reader, and software. On the basis of frequency band, it is classified into low frequency, high frequency, and ultrahigh frequency. By type, it is divided into active and passive. Depending on application, it is fragmented into access control, livestock tracking,



ticketing, cashless payment, and inventory management. The industry verticals segment is divided into transportation & logistics, healthcare, hospitality, food & beverages, retail, manufacturing, and government. Region wise, the market is analyzed across North America, Europe, Asia-Pacific, and LAMEA.

### **KEY BENEFITS FOR STAKEHOLDERS**

This study comprises analytical depiction of the global RFID sensor market with current trends and future estimations to depict the imminent investment pockets.

The overall market potential is determined to understand the profitable trends to gain a stronger coverage in the market.

The report presents information related to key drivers, restraints, and opportunities with a detailed impact analysis.

The current market is quantitatively analyzed from 2018 to 2024 to highlight the financial competency of the market.

Porter's five forces analysis illustrates the potency of the buyers and suppliers.

#### **KEY MARKET SEGMENTS**

By Product

Tags

Reader

Software

By Frequency Band

Low Frequency

**High Frequency** 



## Ultrahigh Frequency

Ву Туре

Active

Passive

By Application

Access Control

Livestock Tracking

Ticketing

**Cashless Payment** 

**Inventory Management** 

### By Industry Vertical

**Transportation & logistics** 

Healthcare

Hospitality

Food & Beverages

Retail

Manufacturing

Government



## By Region

#### North America

U.S.

Canada

Mexico

## Europe

UK

Germany

France

Russia

Italy

Rest of Europe

Asia-Pacific

China

India

Japan

South Korea

Australia

**Rest of Asia-Pacific** 

#### LAMEA

RFID Sensor Market by Product (Tags, Reader, and Software), Frequency Band (Low Frequency, High Frequency, and ...



Latin America

Middle East

Africa



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