

Residential Boiler Market by Type (Water Tube Boiler, Fire Tube Boiler, and Electric Boiler), Technology (Condensing and Non-condensing), and Fuel Type (Coal Fired, Oil Fired, Gas Fired, and Others): Global Opportunity Analysis and Industry Forecast, 2020–2027

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Abstracts

The global residential boiler market was valued at \$8.1 billion in 2019, and is projected to reach \$12.3 billion by 2027, growing at a CAGR of 5.8% from 2020 to 2027.

Residential boiler is the type of heating equipment that generates heat for water heating and space heating applications. Sometimes, residential boiler can be used in commercial applications by increasing its capacity. Generally residential boiler systems are hot water boiler systems. The most commonly used fuel in residential boilers is natural gas. Propane is an alternative fuel where natural gas is not available and is more expensive than natural gas. Residential boilers are also used to heat water for bathing and cooking. Two technologies used for residential boiler systems include condensing and non-condensing technology.

Rise in demand for space and water heating systems and stringent government regulations toward carbon emissions are the key factors driving the growth of the residential boiler market during the forecast period. However, high cost associated with production, maintenance, & installation and rise in use of renewable systems in heating of residential areas are anticipated to restrain the growth of the residential boiler market during the analyzed time frame. Conversely, technological advancement toward improving energy efficiency of residential boilers is projected to create opportunity for key players to maintain the pace in the market globally in the coming years.

The global residential boiler market is segmented into type, technology, fuel type, and region. Depending on type, the market is categorized into water tube boiler, fire tube boiler, and electric boiler. As per technology, it is classified into condensing and non-condensing. By fuel type, the market is fragmented into coal fired, gas fired, oil fired, and others. Region-wise, it is analyzed across North America, Europe, Asia-Pacific, and LAMEA.

KEY BENEFITS FOR STAKEHOLDERS

The report includes in-depth analysis of different segments and provides market estimations between 2020 and 2027.

A comprehensive analysis of the factors that drive and restrict the growth of the global residential boiler market is provided.

Porter's five forces model illustrates the potency of buyers & sellers, which is estimated to assist the residential boiler market players to adopt effective strategies.

Estimations and forecast are based on factors impacting the global residential boiler market growth in terms of value.

Key market players are profiled to gain an understanding of the strategies adopted by them.

This report provides a detailed analysis of the current global residential boiler market trends and future estimations from 2020 to 2027, which helps identify the prevailing market opportunities.

KEY MARKET SEGMENTS

By Type

Water Tube Boiler

Fire Tube Boiler

Electric Boiler

By Fuel Type

Coal Fired

Oil Fired

Gas Fired

Others

By Technology

Condensing

Non-condensing

By Region

North America

U.S.

Canada

Mexico

Europe

Germany

France

UK

Italy

Spain

Rest of Europe

Asia-Pacific

China

Japan

India

Australia

South Korea

Rest of Asia-Pacific

LAMEA

Brazil

Saudi Arabia

South Africa

Rest of LAMEA

KEY MARKET PLAYERS

Ariston Thermo SpA

Bradford White Corporation

Burnham Holdings, Inc.

Ferrolli S.P.A.

Lennox International

Noritz Corporation

Robert Bosch GmbH

Slant/Fin Corporation

SPX Corporation

Viessmann Manufacturing Company, Inc.

Other players operating in the value chain of the global residential boiler market are AC Boilers SpA, Saudi Boiler, Parker Boiler, A.O. Smith, and others.

Contents

CHAPTER 1:INTRODUCTION

- 1.1.Report description
- 1.2.Key benefits for stakeholders
- 1.3.Key market segments
- 1.4.Research methodology
 - 1.4.1.Primary research
 - 1.4.2.Secondary research
 - 1.4.3.Analyst tools and models

CHAPTER 2:EXECUTIVE SUMMARY

- 2.1.Key findings
- 2.2.CXO perspective

CHAPTER 3:MARKET OVERVIEW

- 3.1.Market definition and scope
- 3.2.Key forces shaping the market
- 3.3.Top investment pockets
- 3.4.Patent analysis
 - 3.4.1.By region, 2013–2019
- 3.5.Market dynamics
 - 3.5.1.Drivers
 - 3.5.1.1.Rise in demand for space and water heating systems
 - 3.5.1.2.Rapid growth of the residential construction sector and stringent government regulations toward environmental pollution
 - 3.5.2.Restraints
 - 3.5.2.1.High cost associated with residential boiler
 - 3.5.2.2.Rise in use of renewable energy systems
 - 3.5.3.Opportunity
 - 3.5.3.1.Technological advancements towards energy efficient boilers
- 3.6.Impact of COVID-19 outbreak on the market

CHAPTER 4:RESIDENTIAL BOILER MARKET, BY TYPE

- 4.1.Overview

- 4.1.1. Market size and forecast
- 4.2. Water tube boiler
 - 4.2.1. Key market trends, growth factors, and opportunities
 - 4.2.2. Market size and forecast, by region
 - 4.2.3. Market share analysis, by country
- 4.3. Fire tube boiler
 - 4.3.1. Key market trends, growth factors, and opportunities
 - 4.3.2. Market size and forecast, by region
 - 4.3.3. Market share analysis, by country
- 4.4. Electric boiler
 - 4.4.1. Key market trends, growth factors, and opportunities
 - 4.4.2. Market size and forecast, by region
 - 4.4.3. Market share analysis, by country

CHAPTER 5: RESIDENTIAL BOILER MARKET, BY TECHNOLOGY

- 5.1. Overview
 - 5.1.1. Market size and forecast
- 5.2. Condensing
 - 5.2.1. Key market trends, growth factors, and opportunities
 - 5.2.2. Market size and forecast, by region
 - 5.2.3. Market share analysis, by country
- 5.3. Non-condensing
 - 5.3.1. Key market trends, growth factors, and opportunities
 - 5.3.2. Market size and forecast, by region
 - 5.3.3. Market share analysis, by country

CHAPTER 6: RESIDENTIAL BOILER MARKET, BY FUEL TYPE

- 6.1. Overview
 - 6.1.1. Market size and forecast
- 6.2. Coal fired
 - 6.2.1. Key market trends, growth factors, and opportunities
 - 6.2.2. Market size and forecast, by region
 - 6.2.3. Market share analysis, by country
- 6.3. Oil fired
 - 6.3.1. Key market trends, growth factors, and opportunities
 - 6.3.2. Market size and forecast, by region
 - 6.3.3. Market share analysis, by country

6.4. Gas fired

6.4.1. Key market trends, growth factors, and opportunities

6.4.2. Market size and forecast, by region

6.4.3. Market share analysis, by country

6.5. Others

6.5.1. Key market trends, growth factors, and opportunities

6.5.2. Market size and forecast, by region

6.5.3. Market share analysis, by country

CHAPTER 7: RESIDENTIAL BOILER MARKET, BY REGION

7.1. Overview

7.1.1. Market size and forecast

7.2. North America

7.2.1. Key market trends, growth factors, and opportunities

7.2.2. Market size and forecast, by type

7.2.3. Market size and forecast, by technology

7.2.4. Market size and forecast, by fuel type

7.2.5. Market share analysis, by country

7.2.6. The U.S.

7.2.6.1. Market size and forecast, by type

7.2.6.2. Market size and forecast, by technology

7.2.6.3. Market size and forecast, by fuel type

7.2.7. Canada

7.2.7.1. Market size and forecast, by type

7.2.7.2. Market size and forecast, by technology

7.2.7.3. Market size and forecast, by fuel type

7.2.8. Mexico

7.2.8.1. Market size and forecast, by type

7.2.8.2. Market size and forecast, by technology

7.2.8.3. Market size and forecast, by fuel type

7.3. Europe

7.3.1. Key market trends, growth factors, and opportunities

7.3.2. Market size and forecast, by type

7.3.3. Market size and forecast, by technology

7.3.4. Market size and forecast, by fuel type

7.3.5. Market share analysis, by country

7.3.6. Germany

7.3.6.1. Market size and forecast, by type

- 7.3.6.2. Market size and forecast, by technology
- 7.3.6.3. Market size and forecast, by fuel type
- 7.3.7. France
 - 7.3.7.1. Market size and forecast, by type
 - 7.3.7.2. Market size and forecast, by technology
 - 7.3.7.3. Market size and forecast, by fuel type
- 7.3.8. UK
 - 7.3.8.1. Market size and forecast, by type
 - 7.3.8.2. Market size and forecast, by technology
 - 7.3.8.3. Market size and forecast, by fuel type
- 7.3.9. Italy
 - 7.3.9.1. Market size and forecast, by type
 - 7.3.9.2. Market size and forecast, by technology
 - 7.3.9.3. Market size and forecast, by fuel type
- 7.3.10. Spain
 - 7.3.10.1. Market size and forecast, by type
 - 7.3.10.2. Market size and forecast, by technology
 - 7.3.10.3. Market size and forecast, by fuel type
- 7.3.11. Rest of Europe
 - 7.3.11.1. Market size and forecast, by type
 - 7.3.11.2. Market size and forecast, by technology
 - 7.3.11.3. Market size and forecast, by fuel type
- 7.4. Asia-Pacific
 - 7.4.1. Key market trends, growth factors, and opportunities
 - 7.4.2. Market size and forecast, by type
 - 7.4.3. Market size and forecast, by technology
 - 7.4.4. Market size and forecast, by fuel type
 - 7.4.5. Market share analysis, by country
 - 7.4.6. China
 - 7.4.6.1. Market size and forecast, by type
 - 7.4.6.2. Market size and forecast, by technology
 - 7.4.6.3. Market size and forecast, by fuel type
 - 7.4.7. Japan
 - 7.4.7.1. Market size and forecast, by type
 - 7.4.7.2. Market size and forecast, by technology
 - 7.4.7.3. Market size and forecast, by fuel type
 - 7.4.8. India
 - 7.4.8.1. Market size and forecast, by type
 - 7.4.8.2. Market size and forecast, by technology

7.4.8.3. Market size and forecast, by fuel type

7.4.9. Australia

7.4.9.1. Market size and forecast, by type

7.4.9.2. Market size and forecast, by technology

7.4.9.3. Market size and forecast, by fuel type

7.4.10. South Korea

7.4.10.1. Market size and forecast, by type

7.4.10.2. Market size and forecast, by technology

7.4.10.3. Market size and forecast, by fuel type

7.4.11. Rest of Asia-Pacific

7.4.11.1. Market size and forecast, by type

7.4.11.2. Market size and forecast, by technology

7.4.11.3. Market size and forecast, by fuel type

7.5. LAMEA

7.5.1. Key market trends, growth factors, and opportunities

7.5.2. Market size and forecast, by type

7.5.3. Market size and forecast, by technology

7.5.4. Market size and forecast, by fuel type

7.5.5. Market share analysis, by country

7.5.6. Brazil

7.5.6.1. Market size and forecast, by type

7.5.6.2. Market size and forecast, by technology

7.5.6.3. Market size and forecast, by fuel type

7.5.7. Saudi Arabia

7.5.7.1. Market size and forecast, by type

7.5.7.2. Market size and forecast, by technology

7.5.7.3. Market size and forecast, by fuel type

7.5.8. South Africa

7.5.8.1. Market size and forecast, by type

7.5.8.2. Market size and forecast, by technology

7.5.8.3. Market size and forecast, by fuel type

7.5.9. Rest of LAMEA

7.5.9.1. Market size and forecast, by type

7.5.9.2. Market size and forecast, by technology

7.5.9.3. Market size and forecast, by fuel type

CHAPTER 8: COMPETITIVE LANDSCAPE

8.1. Introduction

- 8.1.1. Market Player Positioning, 2019
- 8.2. Top winning strategies
 - 8.2.1. Top winning strategies, by year
 - 8.2.2. Top winning strategies, by development
 - 8.2.3. Top winning strategies, by company
- 8.3. Product Mapping of Top 10 Player
- 8.4. Competitive Heatmap
- 8.5. Key developments
 - 8.5.1. New product launches
 - 8.5.2. Business expansion
 - 8.5.3. Acquisitions
 - 8.5.4. Agreement

CHAPTER 9: COMPANY PROFILES

- 9.1. Ariston Thermo SpA
 - 9.1.1. Company overview
 - 9.1.2. Company snapshot
 - 9.1.3. Operating business segments
 - 9.1.4. Product portfolio
 - 9.1.5. Key strategic moves and developments
- 9.2. Bradford White Corporation
 - 9.2.1. Company Overview
 - 9.2.2. Company snapshot
 - 9.2.3. Product portfolio
- 9.3. Burnham Holdings, Inc.
 - 9.3.1. Company Overview
 - 9.3.2. Company snapshot
 - 9.3.3. Product portfolio
 - 9.3.4. Business performance
 - 9.3.5. Key strategic moves and developments
- 9.4. Ferroli S.p.A.
 - 9.4.1. Company overview
 - 9.4.2. Company snapshot
 - 9.4.3. Product portfolio
- 9.5. Lennox International
 - 9.5.1. Company overview
 - 9.5.2. Company snapshot
 - 9.5.3. Operating business segments

- 9.5.4.Product portfolio
- 9.5.5.Business performance
- 9.6.Noritz Corporation
 - 9.6.1.Company overview
 - 9.6.2.Company Snapshot
 - 9.6.3.Operating business segments
 - 9.6.4.Product portfolio
 - 9.6.5.Business performance
 - 9.6.6.Key strategic moves and developments
- 9.7.Robert Bosch GmbH
 - 9.7.1.Company overview
 - 9.7.2.Company snapshot
 - 9.7.3.Operating business segments
 - 9.7.4.Product portfolio
 - 9.7.5.Business performance
 - 9.7.6.Key strategic moves and developments
- 9.8.Slant/Fin Corporation
 - 9.8.1.Company overview
 - 9.8.2.Company snapshot
 - 9.8.3.Product portfolio
- 9.9.SPX Corporation
 - 9.9.1.Company overview
 - 9.9.2.Company snapshot
 - 9.9.3.Operating business segments
 - 9.9.4.Product portfolio
 - 9.9.5.Business performance
 - 9.9.6.Key strategic moves and developments
- 9.10.Viessmann Manufacturing Company, Inc.
 - 9.10.1.Company overview
 - 9.10.2.Company snapshot
 - 9.10.3.Product portfolio

List Of Tables

LIST OF TABLES

- TABLE 01.GLOBAL RESIDENTIAL BOILER MARKET, BY TYPE, 2019–2027 (\$MILLION)
- TABLE 02.WATER TUBE BOILER MARKET, BY REGION, 2019–2027 (\$MILLION)
- TABLE 03.FIRE TUBE BOILER MARKET, BY REGION, 2019–2027 (\$MILLION)
- TABLE 04.ELECTRIC BOILER MARKET, BY REGION, 2019–2027 (\$MILLION)
- TABLE 05.GLOBAL RESIDENTIAL BOILER MARKET, BY TECHNOLOGY, 2019–2027 (\$MILLION)
- TABLE 06.CONDENSING RESIDENTIAL BOILER MARKET, BY REGION, 2019–2027 (\$MILLION)
- TABLE 07.NON-CONDENSING RESIDENTIAL BOILER MARKET, BY REGION, 2019–2027 (\$MILLION)
- TABLE 08.GLOBAL RESIDENTIAL BOILER MARKET, BY FUEL TYPE, 2019–2027 (\$MILLION)
- TABLE 09.COAL FIRED RESIDENTIAL BOILER MARKET, BY REGION, 2019–2027 (\$MILLION)
- TABLE 10.OIL FIRED RESIDENTIAL BOILER MARKET, BY REGION, 2019–2027 (\$MILLION)
- TABLE 11.GAS FIRED RESIDENTIAL BOILER MARKET, BY REGION, 2019–2027 (\$MILLION)
- TABLE 12.RESIDENTIAL BOILER MARKET FOR OTHERS, BY REGION, 2019–2027 (\$MILLION)
- TABLE 13.RESIDENTIAL BOILER MARKET, BY REGION, 2019-2027 (\$MILLION)
- TABLE 14.NORTH AMERICA RESIDENTIAL BOILER MARKET, BY TYPE, 2019–2027 (\$MILLION)
- TABLE 15.NORTH AMERICA RESIDENTIAL BOILER MARKET, BY TECHNOLOGY, 2019–2027 (\$MILLION)
- TABLE 16.NORTH AMERICA RESIDENTIAL BOILER MARKET, BY FUEL TYPE, 2019–2027 (\$MILLION)
- TABLE 17.NORTH AMERICA RESIDENTIAL BOILER MARKET, BY COUNTRY, 2019–2027 (\$MILLION)
- TABLE 18.THE U.S. RESIDENTIAL BOILER MARKET, BY TYPE, 2019–2027 (\$MILLION)
- TABLE 19.THE U.S. RESIDENTIAL BOILER MARKET, BY TECHNOLOGY, 2019–2027 (\$MILLION)
- TABLE 20.THE U.S. RESIDENTIAL BOILER MARKET, BY FUEL TYPE, 2019–2027

(\$MILLION)

TABLE 21.CANADA RESIDENTIAL BOILER MARKET, BY TYPE, 2019–2027

(\$MILLION)

TABLE 22.CANADA RESIDENTIAL BOILER MARKET, BY TECHNOLOGY, 2019–2027

(\$MILLION)

TABLE 23.CANADA RESIDENTIAL BOILER MARKET, BY FUEL TYPE, 2019–2027

(\$MILLION)

TABLE 24.MEXICO RESIDENTIAL BOILER MARKET, BY TYPE, 2019–2027

(\$MILLION)

TABLE 25.MEXICO RESIDENTIAL BOILER MARKET, BY TECHNOLOGY, 2019–2027

(\$MILLION)

TABLE 26.MEXICO RESIDENTIAL BOILER MARKET, BY FUEL TYPE, 2019–2027

(\$MILLION)

TABLE 27.EUROPE RESIDENTIAL BOILER MARKET, BY TYPE, 2019–2027

(\$MILLION)

TABLE 28.EUROPE RESIDENTIAL BOILER MARKET, BY TECHNOLOGY, 2019–2027

(\$MILLION)

TABLE 29.EUROPE RESIDENTIAL BOILER MARKET, BY FUEL TYPE, 2019–2027

(\$MILLION)

TABLE 30.EUROPE RESIDENTIAL BOILER MARKET, BY COUNTRY, 2019–2027

(\$MILLION)

TABLE 31.GERMANY RESIDENTIAL BOILER MARKET, BY TYPE, 2019–2027

(\$MILLION)

TABLE 32.GERMANY RESIDENTIAL BOILER MARKET, BY TECHNOLOGY,
2019–2027 (\$MILLION)

TABLE 33.GERMANY RESIDENTIAL BOILER MARKET, BY FUEL TYPE, 2019–2027

(\$MILLION)

TABLE 34.FRANCE RESIDENTIAL BOILER MARKET, BY TYPE, 2019–2027

(\$MILLION)

TABLE 35.FRANCE RESIDENTIAL BOILER MARKET, BY TECHNOLOGY, 2019–2027

(\$MILLION)

TABLE 36.FRANCE RESIDENTIAL BOILER MARKET, BY FUEL TYPE, 2019–2027

(\$MILLION)

TABLE 37.UK RESIDENTIAL BOILER MARKET, BY TYPE, 2019–2027 (\$MILLION)

TABLE 38.UK RESIDENTIAL BOILER MARKET, BY TECHNOLOGY, 2019–2027

(\$MILLION)

TABLE 39.UK RESIDENTIAL BOILER MARKET, BY FUEL TYPE, 2019–2027

(\$MILLION)

TABLE 40.ITALY RESIDENTIAL BOILER MARKET, BY TYPE, 2019–2027 (\$MILLION)

TABLE 41. ITALY RESIDENTIAL BOILER MARKET, BY TECHNOLOGY, 2019–2027 (\$MILLION)

TABLE 42. ITALY RESIDENTIAL BOILER MARKET, BY FUEL TYPE, 2019–2027 (\$MILLION)

TABLE 43. SPAIN RESIDENTIAL BOILER MARKET, BY TYPE, 2019–2027 (\$MILLION)

TABLE 44. SPAIN RESIDENTIAL BOILER MARKET, BY TECHNOLOGY, 2019–2027 (\$MILLION)

TABLE 45. SPAIN RESIDENTIAL BOILER MARKET, BY FUEL TYPE, 2019–2027 (\$MILLION)

TABLE 46. REST OF EUROPE RESIDENTIAL BOILER MARKET, BY TYPE, 2019–2027 (\$MILLION)

TABLE 47. REST OF EUROPE RESIDENTIAL BOILER MARKET, BY TECHNOLOGY, 2019–2027 (\$MILLION)

TABLE 48. REST OF EUROPE RESIDENTIAL BOILER MARKET, BY FUEL TYPE, 2019–2027 (\$MILLION)

TABLE 49. ASIA-PACIFIC RESIDENTIAL BOILER MARKET, BY TYPE, 2019–2027 (\$MILLION)

TABLE 50. ASIA-PACIFIC RESIDENTIAL BOILER MARKET, BY TECHNOLOGY, 2019–2027 (\$MILLION)

TABLE 51. ASIA-PACIFIC RESIDENTIAL BOILER MARKET, BY FUEL TYPE, 2019–2027 (\$MILLION)

TABLE 52. ASIA-PACIFIC RESIDENTIAL BOILER MARKET, BY COUNTRY, 2019–2027 (\$MILLION)

TABLE 53. CHINA RESIDENTIAL BOILER MARKET, BY TYPE, 2019–2027 (\$MILLION)

TABLE 54. CHINA RESIDENTIAL BOILER MARKET, BY TECHNOLOGY, 2019–2027 (\$MILLION)

TABLE 55. CHINA RESIDENTIAL BOILER MARKET, BY FUEL TYPE, 2019–2027 (\$MILLION)

TABLE 56. JAPAN RESIDENTIAL BOILER MARKET, BY TYPE, 2019–2027 (\$MILLION)

TABLE 57. JAPAN RESIDENTIAL BOILER MARKET, BY TECHNOLOGY, 2019–2027 (\$MILLION)

TABLE 58. JAPAN RESIDENTIAL BOILER MARKET, BY FUEL TYPE, 2019–2027 (\$MILLION)

TABLE 59. INDIA RESIDENTIAL BOILER MARKET, BY TYPE, 2019–2027 (\$MILLION)

TABLE 60. INDIA RESIDENTIAL BOILER MARKET, BY TECHNOLOGY, 2019–2027 (\$MILLION)

TABLE 61. INDIA RESIDENTIAL BOILER MARKET, BY FUEL TYPE, 2019–2027 (\$MILLION)

TABLE 62.AUSTRALIA RESIDENTIAL BOILER MARKET, BY TYPE, 2019–2027
(\$MILLION)

TABLE 63.AUSTRALIA RESIDENTIAL BOILER MARKET, BY TECHNOLOGY,
2019–2027 (\$MILLION)

TABLE 64.AUSTRALIA RESIDENTIAL BOILER MARKET, BY FUEL TYPE, 2019–2027
(\$MILLION)

TABLE 65.SOUTH KOREA RESIDENTIAL BOILER MARKET, BY TYPE, 2019–2027
(\$MILLION)

TABLE 66.SOUTH KOREA RESIDENTIAL BOILER MARKET, BY TECHNOLOGY,
2019–2027 (\$MILLION)

TABLE 67.SOUTH KOREA RESIDENTIAL BOILER MARKET, BY FUEL TYPE,
2019–2027 (\$MILLION)

TABLE 68.REST OF ASIA-PACIFIC RESIDENTIAL BOILER MARKET, BY TYPE,
2019–2027 (\$MILLION)

TABLE 69.REST OF ASIA-PACIFIC RESIDENTIAL BOILER MARKET, BY
TECHNOLOGY, 2019–2027 (\$MILLION)

TABLE 70.REST OF ASIA-PACIFIC RESIDENTIAL BOILER MARKET, BY FUEL
TYPE, 2019–2027 (\$MILLION)

TABLE 71.LAMEA RESIDENTIAL BOILER MARKET, BY TYPE, 2019–2027
(\$MILLION)

TABLE 72.LAMEA RESIDENTIAL BOILER MARKET, BY TECHNOLOGY, 2019–2027
(\$MILLION)

TABLE 73.LAMEA RESIDENTIAL BOILER MARKET, BY FUEL TYPE, 2019–2027
(\$MILLION)

TABLE 74.LAMEA RESIDENTIAL BOILER MARKET, BY COUNTRY, 2019–2027
(\$MILLION)

TABLE 75.BRAZIL RESIDENTIAL BOILER MARKET, BY TYPE, 2019–2027
(\$MILLION)

TABLE 76.BRAZIL RESIDENTIAL BOILER MARKET, BY TECHNOLOGY, 2019–2027
(\$MILLION)

TABLE 77.BRAZIL RESIDENTIAL BOILER MARKET, BY FUEL TYPE, 2019–2027
(\$MILLION)

TABLE 78.SAUDI ARABIA RESIDENTIAL BOILER MARKET, BY TYPE, 2019–2027
(\$MILLION)

TABLE 79.SAUDI ARABIA RESIDENTIAL BOILER MARKET, BY TECHNOLOGY,
2019–2027 (\$MILLION)

TABLE 80.SAUDI ARABIA RESIDENTIAL BOILER MARKET, BY FUEL TYPE,
2019–2027 (\$MILLION)

TABLE 81.SOUTH AFRICA RESIDENTIAL BOILER MARKET, BY TYPE, 2019–2027

(\$MILLION)

TABLE 82.SOUTH AFRICA RESIDENTIAL BOILER MARKET, BY TECHNOLOGY, 2019–2027 (\$MILLION)

TABLE 83.SOUTH AFRICA RESIDENTIAL BOILER MARKET, BY FUEL TYPE, 2019–2027 (\$MILLION)

TABLE 84.REST OF LAMEA RESIDENTIAL BOILER MARKET, BY TYPE, 2019–2027 (\$MILLION)

TABLE 85.REST OF LAMEA RESIDENTIAL BOILER MARKET, BY TECHNOLOGY, 2019–2027 (\$MILLION)

TABLE 86.REST OF LAMEA RESIDENTIAL BOILER MARKET, BY FUEL TYPE, 2019–2027 (\$MILLION)

TABLE 87.KEY NEW PRODUCT LAUNCHES (2016-2020)

TABLE 88.KEY BUSINESS EXPANSION (2016-2020)

TABLE 89.KEY ACQUISITIONS (2016-2020)

TABLE 90.KEY AGREEMENT (2016-2020)

TABLE 91.ARISTON THERMO SPA: COMPANY SNAPSHOT

TABLE 92.ARISTON THERMO SPA: OPERATING SEGMENTS

TABLE 93.ARISTON THERMO SPA: PRODUCT PORTFOLIO

TABLE 94.ARISTON THERMO SPA: KEY STRATEGIC MOVES AND DEVELOPMENTS

TABLE 95.BRADFORD WHITE CORPORATION: COMPANY SNAPSHOT

TABLE 96.BRADFORD WHITE CORPORATION: PRODUCT PORTFOLIO

TABLE 97.BURNHAM HOLDINGS, INC.: COMPANY SNAPSHOT

TABLE 98.BURNHAM HOLDINGS, INC.: PRODUCT PORTFOLIO

TABLE 99.OVERALL FINANCIAL STATUS (\$MILLION)

TABLE 100.BURNHAM HOLDINGS, INC: KEY STRATEGIC MOVES AND DEVELOPMENTS

TABLE 101.FERROLI S.P.A.: COMPANY SNAPSHOT

TABLE 102.FERROLI S.P.A.: PRODUCT PORTFOLIO

TABLE 103.LENNOX INTERNATIONAL: COMPANY SNAPSHOT

TABLE 104.LENNOX INTERNATIONAL: OPERATING SEGMENTS

TABLE 105.LENNOX INTERNATIONAL

TABLE 106.OVERALL FINANCIAL STATUS (\$MILLION)

TABLE 107.NORITZ CORPORATION: COMPANY SNAPSHOT

TABLE 108.NORITZ CORPORATION: OPERATING SEGMENTS

TABLE 109.NORITZ CORPORATION: PRODUCT PORTFOLIO

TABLE 110.OVERALL FINANCIAL STATUS (\$MILLION)

TABLE 111.NORITZ CORPORATION: KEY STRATEGIC MOVES AND DEVELOPMENTS

TABLE 112.ROBERT BOSCH GMBH: COMPANY SNAPSHOT

TABLE 113.ROBERT BOSCH GMBH: OPERATING SEGMENTS

TABLE 114.ROBERT BOSCH GMBH: PRODUCT PORTFOLIO

TABLE 115.OVERALL FINANCIAL STATUS (\$MILLION)

TABLE 116.ROBERT BOSCH GMBH: KEY STRATEGIC MOVES AND DEVELOPMENTS

TABLE 117.SLANT/FIN CORPORATION: COMPANY SNAPSHOT

TABLE 118.SLANT/FIN CORPORATION: PRODUCT PORTFOLIO

TABLE 119.SPX CORPORATION: COMPANY SNAPSHOT

TABLE 120.SPX CORPORATION: OPERATING SEGMENTS

TABLE 121.SPX CORPORATION: PRODUCT PORTFOLIO

TABLE 122.OVERALL FINANCIAL STATUS (\$MILLION)

TABLE 123.SPX CORPORATION: KEY STRATEGIC MOVES AND DEVELOPMENTS

TABLE 124.VIESSMANN: COMPANY SNAPSHOT

TABLE 125.VIESSMANN: PRODUCT PORTFOLIO

List Of Figures

LIST OF FIGURES

FIGURE 01.KEY MARKET SEGMENTS

FIGURE 02.MODERATE BARGAINING POWER OF SUPPLIERS

FIGURE 03.MODERATE THREAT OF NEW ENTRANTS

FIGURE 04.MODERATE THREAT OF SUBSTITUTES

FIGURE 05.MODERATE INTENSITY OF COMPETITIVE RIVALRY

FIGURE 06.LOW BARGAINING POWER OF BUYERS

FIGURE 07.TOP INVESTMENT POCKETS

FIGURE 08.PATENT ANALYSIS, BY REGION

FIGURE 09.RESIDENTIAL BOILER MARKET DYNAMICS

FIGURE 10.GLOBAL RESIDENTIAL BOILER MARKET, BY TYPE, 2019–2027

FIGURE 11.COMPARATIVE ANALYSIS OF WATER TUBE BOILER MARKET, BY COUNTRY, 2019 & 2027 (\$MILLION)

FIGURE 12.COMPARATIVE ANALYSIS OF FIRE TUBE BOILER MARKET, BY COUNTRY, 2019 & 2027 (\$MILLION)

FIGURE 13.COMPARATIVE ANALYSIS OF ELECTRIC BOILER MARKET, BY COUNTRY, 2019 & 2027 (\$MILLION)

FIGURE 14.GLOBAL RESIDENTIAL BOILER MARKET, BY TECHNOLOGY, 2019–2027

FIGURE 15.COMPARATIVE ANALYSIS OF CONDENSING RESIDENTIAL BOILER MARKET, BY COUNTRY, 2019 & 2027 (\$MILLION)

FIGURE 16.COMPARATIVE ANALYSIS OF NON-CONDENSING RESIDENTIAL BOILER MARKET, BY COUNTRY, 2019 & 2027 (\$MILLION)

FIGURE 17.GLOBAL RESIDENTIAL BOILER MARKET, BY FUEL TYPE, 2019–2027

FIGURE 18.COMPARATIVE ANALYSIS OF COAL FIRED RESIDENTIAL BOILER MARKET, BY COUNTRY, 2019 & 2027 (\$MILLION)

FIGURE 19.COMPARATIVE ANALYSIS OF OIL-FIRED RESIDENTIAL BOILER MARKET, BY COUNTRY, 2019 & 2027 (\$MILLION)

FIGURE 20.COMPARATIVE ANALYSIS OF GAS FIRED RESIDENTIAL BOILER MARKET, BY COUNTRY, 2019 & 2027 (\$MILLION)

FIGURE 21.COMPARATIVE ANALYSIS OF RESIDENTIAL BOILER MARKET FOR OTHERS, BY COUNTRY, 2019 & 2027 (\$MILLION)

FIGURE 22.THE U.S. RESIDENTIAL BOILER MARKET REVENUE, 2019–2027 (\$MILLION)

FIGURE 23.CANADA RESIDENTIAL BOILER MARKET REVENUE, 2019–2027 (\$MILLION)

FIGURE 24.MEXICO RESIDENTIAL BOILER MARKET REVENUE, 2019–2027
(\$MILLION)

FIGURE 25.GERMANY RESIDENTIAL BOILER MARKET REVENUE, 2019–2027
(\$MILLION)

FIGURE 26.FRANCE RESIDENTIAL BOILER MARKET REVENUE, 2019–2027
(\$MILLION)

FIGURE 27.UK RESIDENTIAL BOILER MARKET REVENUE, 2019–2027 (\$MILLION)

FIGURE 28.ITALY RESIDENTIAL BOILER MARKET REVENUE, 2019–2027
(\$MILLION)

FIGURE 29.SPAIN RESIDENTIAL BOILER MARKET REVENUE, 2019–2027
(\$MILLION)

FIGURE 30.REST OF EUROPE RESIDENTIAL BOILER MARKET REVENUE,
2019–2027 (\$MILLION)

FIGURE 31.CHINA RESIDENTIAL BOILER MARKET REVENUE, 2019–2027
(\$MILLION)

FIGURE 32.JAPAN RESIDENTIAL BOILER MARKET REVENUE, 2019–2027
(\$MILLION)

FIGURE 33.INDIA RESIDENTIAL BOILER MARKET REVENUE, 2019–2027
(\$MILLION)

FIGURE 34.AUSTRALIA RESIDENTIAL BOILER MARKET REVENUE, 2019–2027
(\$MILLION)

FIGURE 35.SOUTH KOREA RESIDENTIAL BOILER MARKET REVENUE, 2019–2027
(\$MILLION)

FIGURE 36.REST OF ASIA-PACIFIC RESIDENTIAL BOILER MARKET REVENUE,
2019–2027 (\$MILLION)

FIGURE 37.BRAZIL RESIDENTIAL BOILER MARKET REVENUE, 2019–2027
(\$MILLION)

FIGURE 38.SAUDI ARABIA RESIDENTIAL BOILER MARKET REVENUE, 2019–2027
(\$MILLION)

FIGURE 39.SOUTH AFRICA RESIDENTIAL BOILER MARKET REVENUE, 2019–2027
(\$MILLION)

FIGURE 40.REST OF LAMEA RESIDENTIAL BOILER MARKET REVENUE,
2019–2027 (\$MILLION)

FIGURE 41.MARKET PLAYER POSITIONING, 2019

FIGURE 42.TOP WINNING STRATEGIES, BY YEAR, 2016–2020

FIGURE 43.TOP WINNING STRATEGIES, BY DEVELOPMENT, 2016–2020 (%)

FIGURE 44.TOP WINNING STRATEGIES, BY COMPANY, 2016–2020

FIGURE 45.PRODUCT MAPPING OF TOP 10 PLAYERS

FIGURE 46.COMPETITIVE HEATMAP OF KEY PLAYERS

FIGURE 47.BURNHAM HOLDINGS, INC.: REVENUE, 2017–2019 (\$MILLION)

FIGURE 48.LENNOX INTERNATIONAL: REVENUE, 2017–2019 (\$MILLION)

FIGURE 49.LENNOX INTERNATIONAL: REVENUE SHARE BY SEGMENT, 2019 (%)

FIGURE 50.LENNOX INTERNATIONAL: REVENUE SHARE BY REGION, 2019 (%)

FIGURE 51.NORITZ CORPORATION: NET SALES, 2017–2019 (\$MILLION)

FIGURE 52.NORITZ CORPORATION: REVENUE SHARE BY SEGMENT, 2019 (%)

FIGURE 53.ROBERT BOSCH GMBH: REVENUE, 2017–2019 (\$MILLION)

FIGURE 54.ROBERT BOSCH GMBH: REVENUE SHARE BY SEGMENT, 2019 (%)

FIGURE 55.ROBERT BOSCH GMBH: REVENUE SHARE BY REGION, 2019 (%)

FIGURE 56.SPX CORPORATION: REVENUE, 2017–2019 (\$MILLION)

FIGURE 57.SPX CORPORATION: REVENUE SHARE BY SEGMENT, 2019 (%)

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