

Real-time Location System Market by Component (Hardware, Software, and Services), Technology (Ultra-Wideband (UWB), Wi-Fi, RFID, ZigBee, Infrared, and Other), and Industry Vertical (Transportation & Logistics, Healthcare, Retail, Manufacturing & Processing, and Others): Global Opportunity Analysis and Industry Forecast, 2019–2026

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Abstracts

Real-time location system (RTLS) are precise positioning systems that enables user to identify, track and provide information about various objects such as equipment, tools, assets, containers, people and more, in real-time, through automatic feedback. Usually RTLS can locate and track objects or individuals, inside or an outside restricted area. Wireless RTLS tags are attached to objects, and fixed reference points receive wireless signals from the tags and detect the location. For instance, RTLS used for tracking of vehicles along the production line. RTLS incorporates location readers, sensors, application software, battery powered tags, and network infrastructure. Apart from real-time tracking in diverse business processes for increased accuracy & productivity, RTLS also offers benefits such as enhancement in safety and security of staff, effective logistic & supply chain operations, and smooth process operation.

Rise in need for asset tracking, proliferation of smartphones, growing adoption of business analytics solutions, as well as rise in awareness about the benefits of real-time location system are the major factors that drive the growth of the real-time location system market. However, operational challenges and high initial costs are expected to hinder the real-time location system market growth. On the contrary, technological advancements and blending of technologies by key vendors to offer effective RTLS applications are expected to provide lucrative opportunities for the market growth during

the forecast period.

The real-time location system market is segmented on the basis of component, technology, industry vertical, and region. By component, the market is categorized into hardware, software and service. As per technology, market is divided into Ultra-Wideband (UWB), Wi-Fi, RFID, ZigBee, infrared, and other. Depending on industry vertical, it is categorized into transportation & logistics, healthcare, retail, manufacturing & processing, and others. By region, it is analyzed across North America, Europe, Asia-Pacific, and LAMEA.

The company profiles of real-time location system market players included in this report are Stanley Healthcare Solutions (AeroScout, Inc.), Redpine Signals, Zebra Technologies Corp., Versus Technology, Inc., Lockheed Martin corporation, Sonitor Technologies AS, TeleTracking Technologies, Inc., CenTrak, DecaWave Limited, and Ubisense Group PLC Inc.

KEY BENEFITS FOR STAKEHOLDERS

The study provides an in-depth analysis of the global real-time location system market along with the current & future trends to elucidate the imminent investment pockets.

Information about key drivers, restrains, and opportunities and their impact analyses on the market size is provided in the report.

Porter's five forces analysis illustrates the potency of buyers and suppliers operating in the industry.

The quantitative analysis of the global real-time location system market from 2018 to 2026 is provided to determine the market potential.

KEY MARKET SEGMENTS

By Component

Hardware

Software

Service

By Technology

Ultra-Wideband

Wi-Fi

RFID

ZigBee

Infrared

Others

By Industry Vertical

Transportation & Logistics

Healthcare

Retail

Manufacturing & Processing

Others

BY REGION

North America

U.S.

Canada

Europe

UK

Germany

France

Russia

Rest of Europe

Asia-Pacific

China

India

Japan

Australia

Rest of Asia-Pacific

LAMEA

Latin America

Middle East

Africa

KEY MARKET PLAYERS

CenTrak

DecaWave Limited

Lockheed Martin corporation

Redpine Signals, Inc.

Sonitor Technologies

Stanley Black & Decker, Inc.

TeleTracking Technologies, Inc.

Ubisense Ltd.

VERSUS TECHNOLOGY, INC

Zebra Technologies Corp

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