

Real Estate Services Market By Type (Residential, Commercial, Other property types) , By Service (Property Management, Valuation Services, Other Services) By Application (Personal, Business, Others) : Global Opportunity Analysis and Industry Forecast, 2024-2032

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Abstracts

The global real estate services market was valued at \$105.0 million in 2023, and is projected to reach \$189.6 million by 2032, growing at a CAGR of 7% from 2024 to 2032.

The real estate industry covers a wide array of services aimed at simplifying the processes of buying, selling, renting, and overseeing properties. This sector consists of experts and firms specializing in real estate deals, property management, valuation, funding, and advisory services. Essential elements comprise real estate brokerage services, where agents aid clients in property transactions; property management services, which focus on the day-to-day operations of properties; and real estate appraisal services for determining property worth.

The growth of the real estate services market is driven by rise in urbanization as it creates a surge in the need for housing, offices, and other real estate services. Urbanization brings about higher population densities, necessitating improved infrastructure and services, thereby boosting the demand for real estate services. Furthermore, rise in consumer purchasing power plays a crucial role in the global real estate services industry. As disposable incomes increase, consumers now acquire a wider range of real estate services, including renting, buying, and property investment. With greater purchasing power, consumers are inclined to opt for premium services,

thereby boosting the demand for real estate services. This trend is especially noticeable in the U.S., where real wages have increased for all income groups, providing significant advantages to middle- and lower-income households.

However, economic uncertainties restrict investors from investing in real estate, thus hampering the growth of the market. On the other hand, strategic moves of the key players present them lucrative opportunities to grow in the market. For instance, in January 2022, CBRE Group has revealed its acquisition of Buildingi, a top provider of occupancy planning and technology services, in response to the increasing demand from occupiers for comprehensive occupancy management services. Buildingi is expected to be seamlessly integrated into CBRE's Occupancy Management team and begin the transition from Buildingi to CBRE. With its expertise in space utilization data management and Computer-Aided Design (CAD) services, Buildingi is anticipated to enhance CBRE's occupancy management solutions.

Segmentation Overview

The real estate services market is segmented into service, type, application, and region. Depending on type, the market is divided into residential, commercial, and other property types. As per service, it is segregated into property management, valuation services, and other services. According to the application, the market is classified into personal, business, and others. Region wise, it is analyzed across North America, Europe, Asia-Pacific, and LAMEA.

Key Findings

By service, the property management segment accounted for the largest share in the market in 2023.

Depending on type, the residential segment held the highest market share in 2023.

According to the application, the personal segment was the major shareholder in the market in 2023.

Region wise, North America dominated the real estate services market in 2023.

Competitive Scenario

The major players operating in the real estate services market include Associa, CBRE,

Inter%li%Real Estate, Pacific Real Estate Services, Vylla, Bellrock Group, Centex, Pulte Home, Lennar, Zillow, Tecnocasa, and Barnes. These players have adopted several strategies, including mergers & acquisitions, partnerships, collaborations, and product innovation & diversification t%li%maintain their foothold in the market.

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Manufacturing Capacity

End user preferences and pain points

Product Benchmarking / Product specification and applications

Supply Chain Analysis & Vendor Margins

Upcoming/New Entrant by Regions

Technology Trend Analysis

Average Consumer Expenditure

Market share analysis of players by products/segments

New Product Development/ Product Matrix of Key Players

Patient/epidemiology data at country, region, global level

Additional company profiles with specific client's interest

Additional country or region analysis- market size and forecast

Average Selling Price Analysis / Price Point Analysis

Criss-cross segment analysis- market size and forecast

Expanded list for Company Profiles

Key Market Segments

By Type

Residential

Commercial

Other property types

By Service

Property Management

Valuation Services

Other Services

By Application

Personal

Business

Others

By Region

North America

U.S.

Canada

Mexico

Europe

France

Germany

Italy

Spain

UK

Russia

Rest of Europe

Asia-Pacific

China

Japan

India

South Korea

Australia

Thailand

Malaysia

Indonesia

Rest of Asia-Pacific

LAMEA

Brazil

South Africa

Saudi Arabia

UAE

Argentina

Rest of LAMEA

Key Market Players

Associa

CBRE

Inter%li%Real Estate

Pacific Real Estate Services

Vylla

Bellrock Group

Centex

Pulte Home

PulteGroup, Inc.

Lennar

Tecnocasa

Contents

CHAPTER 1: INTRODUCTION

- 1.1. Report Description
- 1.2. Key Market Segments
- 1.3. Key Benefits
- 1.4. Research Methodology
 - 1.4.1. Primary Research
 - 1.4.2. Secondary Research
 - 1.4.3. Analyst Tools and Models

CHAPTER 2: EXECUTIVE SUMMARY

- 2.1. CXO Perspective

CHAPTER 3: MARKET LANDSCAPE

- 3.1. Market Definition and Scope
- 3.2. Key Findings
 - 3.2.1. Top Investment Pockets
 - 3.2.2. Top Winning Strategies
- 3.3. Porter's Five Forces Analysis
 - 3.3.1. Bargaining Power of Suppliers
 - 3.3.2. Threat of New Entrants
 - 3.3.3. Threat of Substitutes
 - 3.3.4. Competitive Rivalry
 - 3.3.5. Bargaining Power among Buyers
- 3.4. Market Dynamics
 - 3.4.1. Drivers
 - 3.4.2. Restraints
 - 3.4.3. Opportunities

CHAPTER 4: BATTERY COOLING PLATE MARKET, BY MATERIAL TYPE

- 4.1. Market Overview
 - 4.1.1 Market Size and Forecast, By Material Type
- 4.2. Aluminum
 - 4.2.1. Key Market Trends, Growth Factors and Opportunities

- 4.2.2. Market Size and Forecast, By Region
- 4.2.3. Market Share Analysis, By Country
- 4.3. Copper
 - 4.3.1. Key Market Trends, Growth Factors and Opportunities
 - 4.3.2. Market Size and Forecast, By Region
 - 4.3.3. Market Share Analysis, By Country
- 4.4. Graphite
 - 4.4.1. Key Market Trends, Growth Factors and Opportunities
 - 4.4.2. Market Size and Forecast, By Region
 - 4.4.3. Market Share Analysis, By Country
- 4.5. Composite Materials
 - 4.5.1. Key Market Trends, Growth Factors and Opportunities
 - 4.5.2. Market Size and Forecast, By Region
 - 4.5.3. Market Share Analysis, By Country
- 4.6. Others
 - 4.6.1. Key Market Trends, Growth Factors and Opportunities
 - 4.6.2. Market Size and Forecast, By Region
 - 4.6.3. Market Share Analysis, By Country

CHAPTER 5: BATTERY COOLING PLATE MARKET, BY TECHNOLOGY TYPE

- 5.1. Market Overview
 - 5.1.1 Market Size and Forecast, By Technology Type
- 5.2. Liquid Cooling Plates
 - 5.2.1. Key Market Trends, Growth Factors and Opportunities
 - 5.2.2. Market Size and Forecast, By Region
 - 5.2.3. Market Share Analysis, By Country
- 5.3. Air Cooling Plates
 - 5.3.1. Key Market Trends, Growth Factors and Opportunities
 - 5.3.2. Market Size and Forecast, By Region
 - 5.3.3. Market Share Analysis, By Country

CHAPTER 6: BATTERY COOLING PLATE MARKET, BY APPLICATION

- 6.1. Market Overview
 - 6.1.1 Market Size and Forecast, By Application
- 6.2. Electric Vehicles
 - 6.2.1. Key Market Trends, Growth Factors and Opportunities
 - 6.2.2. Market Size and Forecast, By Region

- 6.2.3. Market Share Analysis, By Country
- 6.3. Consumer Electronics
 - 6.3.1. Key Market Trends, Growth Factors and Opportunities
 - 6.3.2. Market Size and Forecast, By Region
 - 6.3.3. Market Share Analysis, By Country
- 6.4. Energy Storage Systems
 - 6.4.1. Key Market Trends, Growth Factors and Opportunities
 - 6.4.2. Market Size and Forecast, By Region
 - 6.4.3. Market Share Analysis, By Country
- 6.5. Others
 - 6.5.1. Key Market Trends, Growth Factors and Opportunities
 - 6.5.2. Market Size and Forecast, By Region
 - 6.5.3. Market Share Analysis, By Country

CHAPTER 7: BATTERY COOLING PLATE MARKET, BY REGION

- 7.1. Market Overview
 - 7.1.1 Market Size and Forecast, By Region
- 7.2. North America
 - 7.2.1. Key Market Trends and Opportunities
 - 7.2.2. Market Size and Forecast, By Material Type
 - 7.2.3. Market Size and Forecast, By Technology Type
 - 7.2.4. Market Size and Forecast, By Application
 - 7.2.5. Market Size and Forecast, By Country
 - 7.2.6. U.S. Battery Cooling Plate Market
 - 7.2.6.1. Market Size and Forecast, By Material Type
 - 7.2.6.2. Market Size and Forecast, By Technology Type
 - 7.2.6.3. Market Size and Forecast, By Application
 - 7.2.7. Canada Battery Cooling Plate Market
 - 7.2.7.1. Market Size and Forecast, By Material Type
 - 7.2.7.2. Market Size and Forecast, By Technology Type
 - 7.2.7.3. Market Size and Forecast, By Application
 - 7.2.8. Mexico Battery Cooling Plate Market
 - 7.2.8.1. Market Size and Forecast, By Material Type
 - 7.2.8.2. Market Size and Forecast, By Technology Type
 - 7.2.8.3. Market Size and Forecast, By Application
- 7.3. Europe
 - 7.3.1. Key Market Trends and Opportunities
 - 7.3.2. Market Size and Forecast, By Material Type

- 7.3.3. Market Size and Forecast, By Technology Type
- 7.3.4. Market Size and Forecast, By Application
- 7.3.5. Market Size and Forecast, By Country
- 7.3.6. France Battery Cooling Plate Market
 - 7.3.6.1. Market Size and Forecast, By Material Type
 - 7.3.6.2. Market Size and Forecast, By Technology Type
 - 7.3.6.3. Market Size and Forecast, By Application
- 7.3.7. Germany Battery Cooling Plate Market
 - 7.3.7.1. Market Size and Forecast, By Material Type
 - 7.3.7.2. Market Size and Forecast, By Technology Type
 - 7.3.7.3. Market Size and Forecast, By Application
- 7.3.8. Italy Battery Cooling Plate Market
 - 7.3.8.1. Market Size and Forecast, By Material Type
 - 7.3.8.2. Market Size and Forecast, By Technology Type
 - 7.3.8.3. Market Size and Forecast, By Application
- 7.3.9. Spain Battery Cooling Plate Market
 - 7.3.9.1. Market Size and Forecast, By Material Type
 - 7.3.9.2. Market Size and Forecast, By Technology Type
 - 7.3.9.3. Market Size and Forecast, By Application
- 7.3.10. UK Battery Cooling Plate Market
 - 7.3.10.1. Market Size and Forecast, By Material Type
 - 7.3.10.2. Market Size and Forecast, By Technology Type
 - 7.3.10.3. Market Size and Forecast, By Application
- 7.3.11. Rest of Europe Battery Cooling Plate Market
 - 7.3.11.1. Market Size and Forecast, By Material Type
 - 7.3.11.2. Market Size and Forecast, By Technology Type
 - 7.3.11.3. Market Size and Forecast, By Application
- 7.4. Asia-Pacific
 - 7.4.1. Key Market Trends and Opportunities
 - 7.4.2. Market Size and Forecast, By Material Type
 - 7.4.3. Market Size and Forecast, By Technology Type
 - 7.4.4. Market Size and Forecast, By Application
 - 7.4.5. Market Size and Forecast, By Country
 - 7.4.6. China Battery Cooling Plate Market
 - 7.4.6.1. Market Size and Forecast, By Material Type
 - 7.4.6.2. Market Size and Forecast, By Technology Type
 - 7.4.6.3. Market Size and Forecast, By Application
 - 7.4.7. Japan Battery Cooling Plate Market
 - 7.4.7.1. Market Size and Forecast, By Material Type

- 7.4.7.2. Market Size and Forecast, By Technology Type
- 7.4.7.3. Market Size and Forecast, By Application
- 7.4.8. India Battery Cooling Plate Market
 - 7.4.8.1. Market Size and Forecast, By Material Type
 - 7.4.8.2. Market Size and Forecast, By Technology Type
 - 7.4.8.3. Market Size and Forecast, By Application
- 7.4.9. South Korea Battery Cooling Plate Market
 - 7.4.9.1. Market Size and Forecast, By Material Type
 - 7.4.9.2. Market Size and Forecast, By Technology Type
 - 7.4.9.3. Market Size and Forecast, By Application
- 7.4.10. Australia Battery Cooling Plate Market
 - 7.4.10.1. Market Size and Forecast, By Material Type
 - 7.4.10.2. Market Size and Forecast, By Technology Type
 - 7.4.10.3. Market Size and Forecast, By Application
- 7.4.11. Rest of Asia-Pacific Battery Cooling Plate Market
 - 7.4.11.1. Market Size and Forecast, By Material Type
 - 7.4.11.2. Market Size and Forecast, By Technology Type
 - 7.4.11.3. Market Size and Forecast, By Application
- 7.5. LAMEA
 - 7.5.1. Key Market Trends and Opportunities
 - 7.5.2. Market Size and Forecast, By Material Type
 - 7.5.3. Market Size and Forecast, By Technology Type
 - 7.5.4. Market Size and Forecast, By Application
 - 7.5.5. Market Size and Forecast, By Country
 - 7.5.6. Brazil Battery Cooling Plate Market
 - 7.5.6.1. Market Size and Forecast, By Material Type
 - 7.5.6.2. Market Size and Forecast, By Technology Type
 - 7.5.6.3. Market Size and Forecast, By Application
 - 7.5.7. South Africa Battery Cooling Plate Market
 - 7.5.7.1. Market Size and Forecast, By Material Type
 - 7.5.7.2. Market Size and Forecast, By Technology Type
 - 7.5.7.3. Market Size and Forecast, By Application
 - 7.5.8. Saudi Arabia Battery Cooling Plate Market
 - 7.5.8.1. Market Size and Forecast, By Material Type
 - 7.5.8.2. Market Size and Forecast, By Technology Type
 - 7.5.8.3. Market Size and Forecast, By Application
 - 7.5.9. Rest of LAMEA Battery Cooling Plate Market
 - 7.5.9.1. Market Size and Forecast, By Material Type
 - 7.5.9.2. Market Size and Forecast, By Technology Type

7.5.9.3. Market Size and Forecast, By Application

CHAPTER 8: COMPETITIVE LANDSCAPE

- 8.1. Introduction
- 8.2. Top Winning Strategies
- 8.3. Product Mapping of Top 10 Player
- 8.4. Competitive Dashboard
- 8.5. Competitive Heatmap
- 8.6. Top Player Positioning, 2023

CHAPTER 9: COMPANY PROFILES

- 9.1. KenFa Tech
 - 9.1.1. Company Overview
 - 9.1.2. Key Executives
 - 9.1.3. Company Snapshot
 - 9.1.4. Operating Business Segments
 - 9.1.5. Product Portfolio
 - 9.1.6. Business Performance
 - 9.1.7. Key Strategic Moves and Developments
- 9.2. Zhejiang Sanhua Automotive Components Co., Ltd.
 - 9.2.1. Company Overview
 - 9.2.2. Key Executives
 - 9.2.3. Company Snapshot
 - 9.2.4. Operating Business Segments
 - 9.2.5. Product Portfolio
 - 9.2.6. Business Performance
 - 9.2.7. Key Strategic Moves and Developments
- 9.3. Kingka Tech Industrial Limited
 - 9.3.1. Company Overview
 - 9.3.2. Key Executives
 - 9.3.3. Company Snapshot
 - 9.3.4. Operating Business Segments
 - 9.3.5. Product Portfolio
 - 9.3.6. Business Performance
 - 9.3.7. Key Strategic Moves and Developments
- 9.4. Bespoke Composite Panels
 - 9.4.1. Company Overview

- 9.4.2. Key Executives
- 9.4.3. Company Snapshot
- 9.4.4. Operating Business Segments
- 9.4.5. Product Portfolio
- 9.4.6. Business Performance
- 9.4.7. Key Strategic Moves and Developments
- 9.5. Dana Limited
 - 9.5.1. Company Overview
 - 9.5.2. Key Executives
 - 9.5.3. Company Snapshot
 - 9.5.4. Operating Business Segments
 - 9.5.5. Product Portfolio
 - 9.5.6. Business Performance
 - 9.5.7. Key Strategic Moves and Developments
- 9.6. ERAE Automotive
 - 9.6.1. Company Overview
 - 9.6.2. Key Executives
 - 9.6.3. Company Snapshot
 - 9.6.4. Operating Business Segments
 - 9.6.5. Product Portfolio
 - 9.6.6. Business Performance
 - 9.6.7. Key Strategic Moves and Developments
- 9.7. HELLA GmbH And Co. KGaA
 - 9.7.1. Company Overview
 - 9.7.2. Key Executives
 - 9.7.3. Company Snapshot
 - 9.7.4. Operating Business Segments
 - 9.7.5. Product Portfolio
 - 9.7.6. Business Performance
 - 9.7.7. Key Strategic Moves and Developments
- 9.8. Nippon Light Metal Holdings Co., Ltd.
 - 9.8.1. Company Overview
 - 9.8.2. Key Executives
 - 9.8.3. Company Snapshot
 - 9.8.4. Operating Business Segments
 - 9.8.5. Product Portfolio
 - 9.8.6. Business Performance
 - 9.8.7. Key Strategic Moves and Developments
- 9.9. MAHLE GmbH

- 9.9.1. Company Overview
- 9.9.2. Key Executives
- 9.9.3. Company Snapshot
- 9.9.4. Operating Business Segments
- 9.9.5. Product Portfolio
- 9.9.6. Business Performance
- 9.9.7. Key Strategic Moves and Developments
- 9.10. MODINE MANUFACTURING COMPANY
 - 9.10.1. Company Overview
 - 9.10.2. Key Executives
 - 9.10.3. Company Snapshot
 - 9.10.4. Operating Business Segments
 - 9.10.5. Product Portfolio
 - 9.10.6. Business Performance
 - 9.10.7. Key Strategic Moves and Developments

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