

Ready-to-Eat Soup Market By Product Type (Tomato Ready to Eat Soup, Beans Ready to Eat Soup, Chicken Ready to Eat Soup, Beef Ready to Eat Soup, Mixed Vegetables Ready to Eat Soup, Others) , By Form (Dry Soup, Wet Soup) By Packaging Type (Bottles, Cans, Packets) By Application (HoReCa, Residential, Others) By Distribution Channel (Supermarkets/Hypermarkets, Convenience Stores, Online Sales Channel, Others) : Global Opportunity Analysis and Industry Forecast, 2024-2034

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Abstracts

The ready-to-eat soup market was valued at \$1.2 billion in 2023, and is projected to reach \$2.7 billion by 2034, growing at a CAGR of 8% from 2024 to 2034.

Ready-to-eat soup refers to pre-packaged soup products that require minimal or no preparation before consumption. These soups are available in cans, pouches, or cartons and are designed for convenience, allowing consumers to enjoy a hot meal with little effort. They are often pre-cooked and may only need heating in a microwave or on a stovetop.

The growth of the ready-to-eat soup market is witnessing robust growth due to factors such as busy lifestyles, increase in participation of women in the workforce, and rise in consumer preferences for on-the-go food. In addition, rise in awareness of healthy eating has encouraged manufacturers to develop fortified soups containing vitamins, minerals, and plant-based proteins to cater to the growing needs of health-conscious

consumers. A 2023 study launched at Expo West revealed that 82% of consumers use plant-based products monthly. Additionally, 55% increased their intake over the past two years, and 63% plan to use more in the next two years. Moreover, shift towards nuclear families and single-person households has increased reliance on ready-to-eat meals, thus boosting the market growth. Furthermore, expansion of e-commerce platforms has made ready-to-eat soups more accessible to consumers globally, which significantly contributes toward the market growth. Companies adopting sustainable ingredient sourcing practices enhance brand trust and loyalty, which further acts as a key driving force of the global market. For instance, in the 2023 ATLAS study, 44% of consumers reported checking both ingredient and nutrition labels more frequently when selecting products, an increase from 35% in 2020. However, higher cost associated with ready-to-eat soups than preparing soup from fresh ingredients limit their affordability for cost-conscious consumers. Moreover, presence of preservatives, high sodium content, and lack of fresh ingredients in ready-to-eat soups make them less nutritious, which significantly hampers the market growth. On the contrary, innovations like microwavable pouches, easy-open cans, and sustainable packaging improve consumer experience and appeal to eco-conscious buyers. Such developments are expected to open new avenues for the expansion of the global market during the forecast period.

The global ready-to-eat soup market is segmented into product type, form, packaging type, application, distribution channel, and region. Depending on product type, the market is classified into tomato ready-to-eat soup, beans ready-to-eat soup, chicken ready-to-eat soup, beef ready-to-eat soup, mixed vegetables ready-to-eat , and others. On the basis of form, it is bifurcated into dry soup and wet soup. BY packaging type, it is categorized into bottles, cans, and packets. As per application, it is divided into HoReCa, residential, and others. By distribution channel, it is fragmented into supermarkets/hypermarkets, convenience stores, online sales channel, and others. Region wise, the market is analyzed across North America, Europe, Asia-Pacific, and LAMEA.

Key Findings

Depending on product type, the tomato ready-to-eat soup segment held the highest market share in 2023.

On the basis of form, the wet soup segment was the major shareholder in 2023.

By packaging type, the cans segment acquired the largest share in 2023.

As per application, the residential segment dominated the market, in terms of share, in 2023.

By distribution channel, the supermarkets/hypermarkets segment garnered the highest share in 2023.

Region wise, North America was the major revenue generator in 2023.

Competition Analysis

The major players operating in the global ready-to-eat soup market include Campbell Soup Company, General Mills Inc., Amy's Kitchen, Inc, Nestle S.A., Pacific Foods, Baxters Food Group Limited., Conagra Brands, Inc., The Kraft Heinz Company, Hindustan Unilever Limited, and Kettle & Fire. These major players have adopted various key development strategies such as business expansion, new product launches, and partnerships to sustain the intense competition and gain a strong foothold in the global market.

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Regulatory Guidelines

Additional company profiles with specific to client's interest

Additional country or region analysis- market size and forecast

Brands Share Analysis

Criss-cross segment analysis- market size and forecast

Expanded list for Company Profiles

Key player details (including location, contact details, supplier/vendor network etc. in excel format)

List of customers/consumers/raw material suppliers- value chain analysis

Market share analysis of players at global/region/country level

SWOT Analysis

Key Market Segments

By Product Type

Tomato Ready to Eat Soup

Beans Ready to Eat Soup

Chicken Ready to Eat Soup

Beef Ready to Eat Soup

Mixed Vegetables Ready to Eat Soup

Others

By Form

Dry Soup

Wet Soup

By Packaging Type

Bottles

Cans

Packets

By Application

HoReCa

Residential

Others

By Distribution Channel

Supermarkets/Hypermarkets

Convenience Stores

Online Sales Channel

Others

By Region

North America

U.S.

Canada

Mexico

Europe

France

Germany

Italy

Spain

UK

Russia

Rest of Europe

Asia-Pacific

China

Japan

India

South Korea

Australia

Thailand

Malaysia

Indonesia

Rest of Asia-Pacific

LAMEA

Brazil

South Africa

Saudi Arabia

UAE

Argentina

Rest of LAMEA

Key Market Players

Campbell Soup Company

General Mills Inc.

Amy's Kitchen, Inc

Nestle S.A.

Pacific Foods

Baxters Food Group Limited.

Conagra Brands, Inc.

The Kraft Heinz Company

Hindustan Unilever Limited

Kettle & Fire

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Product name: Ready-to-Eat Soup Market By Product Type (Tomato Ready to Eat Soup, Beans Ready to Eat Soup, Chicken Ready to Eat Soup, Beef Ready to Eat Soup, Mixed Vegetables Ready to Eat Soup, Others) , By Form (Dry Soup, Wet Soup) By Packaging Type (Bottles, Cans, Packets) By Application (HoReCa, Residential, Others) By Distribution Channel (Supermarkets/Hypermarkets, Convenience Stores, Online Sales Channel, Others) : Global Opportunity Analysis and Industry Forecast, 2024-2034

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