

Rapeseed Oil Market by Application (Food Processing, Bio-fuel, Cosmetics & Personal Care, and Others) - Global Opportunity Analysis and Industry Forecast, 2017-2023

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Abstracts

The global rapeseed oil market is expected to garner \$36,560 million by 2023, from \$26,524 million in 2016, registering a CAGR of 5.3% from 2017 to 2023. Rapeseed, also called colza, is a member of the cruciferae family and is grown primarily for obtaining oil. The major sources of edible oils are rapeseed, copra, cottonseed, palm kernel, peanut, soybean, and sunflower seed.

Oil is extracted either by mechanical extraction processes in oil mills or by chemical extraction using solvents. The oil content in rapeseeds is around 40%, and it is widely used in food and industrial applications. Large areas are cultivated with rapeseeds in Europe, particularly in Germany, France, Poland, and the Czech Republic. China, India, Canada, and Australia are other major producers of rapeseed and rapeseed oil.

Growth in demand for rapeseed oil-based bio-diesel in the European Union and increased consumption of vegetable oil, such as rapeseed oil, to produce biodiesel due to government mandates for biodiesel blending with petroleum diesel drive the market growth. In addition, surge in the global population has led to increase in demand for edible oils for food processing. Rapeseed oil is a rich source of omega 3 and omega 6 linolenic fatty acids, which are crucial for the development, functioning, and maintenance of brain and other nervous tissues, and lower the risk factors for heart disease and maintain normal blood pressure.

Thus, rise in health consciousness among consumers and health benefits of rapeseed oil fuel the market growth. Moreover, presence of vitamin E and antioxidants in rapeseed oil makes it ideal for cosmetic & personal care products such as oils, cream, and lotions. In terms of volume, Asia-Pacific is the largest consumer of rapeseed oil, and is expected to grow at a significant CAGR of 5.4% from 2017 to 2023. In terms of

value, it accounted for approximately half of the share of the global market in 2016. North America is anticipated to grow at the highest CAGR, both in terms of value and volume during the forecast period. However, low domestic production and high competition from other oilseeds, such as soybean and palm, may hamper the market growth.

The global rapeseed oil market is segmented based on application and geography. Based on application, it is categorized into food processing, bio-fuel, and others. Geographically, it is analyzed across North America, Europe, Asia-Pacific, and LAMEA. The major players profiled in this study include the following:

Cargill Incorporated

Cullise

Folba Oil Limited SDN

Mackintosh of Glendaveny

Ola Oils

Pacific Coast Canola

RISOIL S.A.

ConAgra Foods Inc.

Yorkshire Rapeseed Oil

The Archer Daniels Midland Company

KEY BENEFITS FOR STAKEHOLDERS

The report provides an in-depth analysis of the current trends, drivers, and dynamics of the global rapeseed oil market to elucidate the prevailing opportunities and potential investment pockets.

It offers qualitative trends and quantitative analysis of the industry from 2016 to 2023 to assist stakeholders to understand the market scenario.

In-depth analysis of the key segments demonstrates the application of rapeseed oil across various regions.

Competitive intelligence of the industry highlights the business practices followed by key players across geographies.

The key market players are profiled along with their strategies and developments to understand the competitive outlook of the industry.

KEY MARKET SEGMENTS

By Application

Food Processing

Bio-fuel

Cosmetics & Personal Care

Others

By Geography

North America

U.S.

Canada

Mexico

Europe

Germany

France

UK

Poland

Romania

Czech Republic

Russia

Ukraine

Norway

Switzerland

Rest of Europe

Asia-Pacific

China

India

Japan

Korea

Australia

Indonesia

Rest of Asia-Pacific

LAMEA

Iran

Turkey

Chile

Israel

UAE

Ethiopia

Paraguay

Argentina

Rest of LAMEA

KEY PLAYERS

The Adani Wilmar Ltd.

Ruchi Soya Industries Limited

Associated British Foods plc.

Bunge Limited

Adams Group Inc.

American Vegetable Oils, Inc.

Grief Inc. (Olympic Oils Limited)

Marico Limited

Fuji Oil Holdings Inc.

Louis Dreyfus Company

(The aforementioned companies have not been profiled in the report, but can be included on request.)

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FIGURE 38. REST OF LAMEA RAPESEED OIL MARKET VALUE, 2015-2023 (\$MILLION)

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