

Protective & Marine Coatings Market by Resin Type (Epoxy, Polyurethane, Acrylic, Alkyd, Polyester, and Others) and End-Use Industry (Marine, Oil & Gas, Industrial, Construction, Energy & Power, Transportation, and Others) - Global Opportunity Analysis and Industry Forecast, 2017-2023

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Abstracts

The global protective & marine coatings market was valued at \$18,437 million in 2016, and is expected to reach \$31,047 million by 2023, registering a CAGR of 7.7% from 2017 to 2023. Protective & marine coatings are applied on buildings and homes. Architectural coatings include a wide range of paints & coatings, such as varnishes, lacquers, power coatings, primers, inks, and several others. They are applied to protect the surfaces from abrasion, moisture, and other harmful substances that can cause damage, that vanishes of the surface. In addition, they are known as heavy-duty or high-performance coatings, protective and marine coatings are applied on steel structures, steel bridges, off-shore oil rigs and equipment, chemical & petroleum plants, piping and other structures that require protection against corrosion and/or high resistance to wear & tear.

The global protective & marine coatings market is driven by the increase in infrastructure & construction projects in emerging countries, rise in demand for high performance, and environmentally friendly nature of protective coatings. However, strict environmental regulations on production and usage of protective coatings are expected to restrict the market growth in the future.

The report segments global protective & marine coatings market based on resin type, end-use industry, and geography. The resin type, is classified into epoxy, polyurethane, acrylic, alkyd, polyester, and others. Based on end-use industry, it is divided into

marine, oil & gas, industrial, construction, energy & power, transportation, and others. Based on geography, it is analyzed across North America, Europe, Asia-Pacific, and LAMEA.

In 2015, Asia-Pacific occupied the highest market share, followed by North America, owing to the major growth in marine industry and infrastructural projects. Asia-Pacific is expected to dominate the global market by 2022, and is witnessing substantial growth in widely populated countries such as, China, Japan, and South Korea.

The significant players in the global protective & marine coatings market have strategically focused on product launch as their key strategy to gain significant market share.

The key players profiled in the report are as follows:

3M Co.

AkzoNobel N.V.

BASF SE

Hempel A/S

Kansai Paints Co., Ltd

Nippon Paints Co. Ltd.

PPG Industries, Inc.

The Sherwin-Williams Company

The Dow Chemical Company

Wacker Chemie AG.

KEY BENEFITS FOR STAKEHOLDERS

This report provides an extensive analysis of the current trends, emerging estimations, and dynamics in the protective & marine coatings market.

In-depth analysis of the market is conducted and estimations for key segments

between 2015 and 2023 are provided.

Global industry analysis for factors that drive and restrain the growth of the market are provided.

Protective & marine coatings market share for all segments with respect to geography is detailed in the report.

Key market players are profiled and their strategies are analyzed thoroughly, which provide a competitive outlook of the industry trends.

KEY MARKET SEGMENTS

By Resin

Epoxy

Polyurethane

Acrylic

Alkyd

Polyester

Others

By End-use Industry

Marine

Oil & Gas

Industrial

Construction

Energy & Power

Transportation

Others

By Geography

North America

U.S.

Canada

Mexico

Europe

UK

Germany

France

Italy

Spain

Rest of Europe

Asia-Pacific

China

Japan

India

South Korea

Australia

Rest of Asia-Pacific

LAMEA

Brazil

Argentina

UAE

Rest of LAMEA

Other players in the value chain include

Axalta Coating System Ltd.

Ashland Inc.

Clariant International Ltd.

Diamond Vogel Paints

Jotun A/S

RPM International, Inc.

Royal DSM N.V.

Solvay S.A.

Sono-Tek Corporation

Profiles of these players are not included in the report, but can be included on request.

Contents

CHAPTER 1. INTRODUCTION

- 1.1. REPORT DESCRIPTION
- 1.2. KEY BENEFITS
- 1.3. KEY MARKET SEGMENT
- 1.4. RESEARCH METHODOLOGY
 - 1.4.1. Secondary Research
 - 1.4.2. Primary Research
 - 1.4.3. Analyst Tool & Model

CHAPTER 2. EXECUTIVE SUMMARY

- 2.1. MARKET SNAPSHOT
- 2.2. CXO PERSPECTIVES

CHAPTER 3. MARKET OVERVIEW

- 3.1. MARKET DEFINITION AND SCOPE
- 3.2. KEY FINDINGS
 - 3.2.1. Top Investment Pockets
 - 3.2.2. Top winning strategies
- 3.3. PORTERS FIVE FORCES ANALYSIS
- 3.4. MARKET DYNAMICS
 - 3.4.1. Drivers
 - 3.4.1.1. Increase in infrastructure & construction projects in emerging countries
 - 3.4.1.2. Rise in demand for high performance and environment friendly coatings
 - 3.4.1.3. Constant need for repair & maintenance in ships/boats
 - 3.4.2. Restraints
 - 3.4.2.1. Strict environmental regulations on production and usage of protective coatings
 - 3.4.3. Opportunities
 - 3.4.3.1. Acquisition & Mergers to expand the geographic reach of market players
- 3.5. MARKET SHARE ANALYSIS, 2015 (%)

CHAPTER 4. GLOBAL PROTECTIVE & MARINE COATINGS MARKET, BY RESIN TYPE

4.1. INTRODUCTION

4.1.1. Market Size and Forecast

4.2. EPOXY

4.2.1. Key Market Trends, Growth Factors and Opportunities

4.2.2. Market Size and Forecast

4.3. POLYURETHANE

4.3.1. Key Market Trends, Growth Factors and Opportunities

4.3.2. Market Size and Forecast

4.4. ACRYLIC

4.4.1. Key Market Trends, Growth Factors and Opportunities

4.4.2. Market Size and Forecast

4.5. ALKYD

4.5.1. Key Market Trends, Growth Factors and Opportunities

4.5.2. Market Size and Forecast

4.6. POLYESTER

4.6.1. Key Market Trends, Growth Factors and Opportunities

4.6.2. Market Size and Forecast

4.7. OTHERS

4.6.1. Key Market Trends, Growth Factors and Opportunities

4.6.2. Market Size and Forecast

CHAPTER 5. GLOBAL PROTECTIVE & MARINE COATINGS MARKET, BY END-USE INDUSTRY

5.1. INTRODUCTION

5.1.1. Market Size and Forecast

5.2. MARINE

5.2.1. Key Market Trends, Growth Factors and Opportunities

5.2.2. Market Size and Forecast

5.3. OIL & GAS

5.3.1. Key Market Trends, Growth Factors and Opportunities

5.3.2. Market Size and Forecast

5.4. INDUSTRIAL

5.4.1. Key Market Trends, Growth Factors and Opportunities

5.4.2. Market Size and Forecast

5.5. CONSTRUCTION

5.5.1. Key Market Trends, Growth Factors and Opportunities

5.5.2. Market Size and Forecast

5.6. ENERGY & POWER

5.6.1. Key Market Trends, Growth Factors and Opportunities

5.6.2. Market Size and Forecast

5.7. TRANSPORTATION

5.5.1. Key Market Trends, Growth Factors and Opportunities

5.5.2. Market Size and Forecast

5.8. OTHERS

5.5.1. Key Market Trends, Growth Factors and Opportunities

5.5.2. Market Size and Forecast

CHAPTER 6. GLOBAL PROTECTIVE & MARINE COATINGS MARKET, BY GEOGRAPHY

6.1. INTRODUCTION

6.1.1. Market Size and Forecast

6.2. NORTH AMERICA

6.2.1. Key Market Trends, Growth Factors and Opportunities

6.2.2. Market Size and Forecast

6.2.3. U.S.

6.2.3.1. Market size and forecast, by resin type

6.2.3.2. Market size and forecast, by end-use industry

6.2.4. Canada

6.2.4.1. Market size and forecast, by resin type

6.2.4.2. Market size and forecast, by end-use industry

6.2.5. Mexico

6.2.5.1. Market size and forecast, by resin type

6.2.5.2. Market size and forecast, by end-use industry

6.3. EUROPE

6.3.1. Key Market Trends, Growth Factors and Opportunities

6.3.2. Market Size and Forecast

6.3.3. UK

6.3.3.1. Market size and forecast, by resin type

6.3.3.2. Market size and forecast, by end-use industry

6.3.4. Germany

6.3.4.1. Market size and forecast, by resin type

6.3.4.2. Market size and forecast, by end-use industry

6.3.5. France

6.3.5.1. Market size and forecast, by resin type

6.3.5.2. Market size and forecast, by end-use industry

6.3.6. Italy

- 6.3.6.1. Market size and forecast, by resin type
- 6.3.6.2. Market size and forecast, by end-use industry
- 6.3.7. Spain
 - 6.3.7.1. Market size and forecast, by resin type
 - 6.3.7.2. Market size and forecast, by end-use industry
- 6.3.8. Rest of Europe
 - 6.3.8.1. Market size and forecast, by resin type
 - 6.3.8.2. Market size and forecast, by end-use industry
- 6.4. ASIA-PACIFIC
 - 6.4.1. Key Market Trends, Growth Factors and Opportunities
 - 6.4.2. Market Size and Forecast
 - 6.4.3. China
 - 6.4.3.1. Market size and forecast, by resin type
 - 6.4.3.2. Market size and forecast, by end-use industry
 - 6.4.4. Japan
 - 6.4.4.1. Market size and forecast, by resin type
 - 6.4.4.2. Market size and forecast, by end-use industry
 - 6.4.5. India
 - 6.4.5.1. Market size and forecast, by resin type
 - 6.4.5.2. Market size and forecast, by end-use industry
 - 6.4.6. South Korea
 - 6.4.6.1. Market size and forecast, by resin type
 - 6.4.6.2. Market size and forecast, by end-use industry
 - 6.4.7. Australia
 - 6.4.7.1. Market size and forecast, by resin type
 - 6.4.7.2. Market size and forecast, by end-use industry
 - 6.4.8. Rest of Asia-Pacific
 - 6.4.7.1. Market size and forecast, by resin type
 - 6.4.7.2. Market size and forecast, by end-use industry
- 6.5. LAMEA
 - 6.5.1. Key Market Trends, Growth Factors and Opportunities
 - 6.5.2. Market Size and Forecast
 - 6.5.3. Brazil
 - 6.5.3.1. Market size and forecast, by resin type
 - 6.4.3.2. Market size and forecast, by end-use industry
 - 6.5.4. Argentina
 - 6.5.4.1. Market size and forecast, by resin type
 - 6.4.4.2. Market size and forecast, by end-use industry
 - 6.5.5. UAE

- 6.5.5.1. Market size and forecast, by resin type
- 6.4.5.2. Market size and forecast, by end-use industry
- 6.5.6. Rest of LAMEA
 - 6.5.6.1. Market size and forecast, by resin type
 - 6.4.6.2. Market size and forecast, by end-use industry

CHAPTER 7. COMPANY PROFILES

7.1. 3M CO.

- 7.1.1. Company Overview
- 7.1.2. Company Snapshot
- 7.1.3. Operating Business Segments
- 7.1.4. Business Performance
- 7.1.5. Key Strategic Moves and Developments

7.2. AKZONOBEL N.V.

- 7.2.1. Company Overview
- 7.2.2. Company Snapshot
- 7.2.3. Operating Business Segments
- 7.2.4. Business Performance
- 7.2.5. Key Strategic Moves and Developments

7.3. BASF SE

- 7.3.1. Company Overview
- 7.3.2. Company Snapshot
- 7.3.3. Operating Business Segments
- 7.3.4. Business Performance
- 7.3.5. Key Strategic Moves and Developments

7.4. HEMPEL A/S

- 7.4.1. Company Overview
- 7.4.2. Company Snapshot
- 7.4.3. Operating Business Segments
- 7.4.4. Business Performance
- 7.4.5. Key Strategic Moves and Developments

7.5. KANSAI PAINTS CO., LTD

- 7.5.1. Company Overview
- 7.5.2. Company Snapshot
- 7.5.3. Operating Business Segments
- 7.5.4. Business Performance
- 7.5.5. Key Strategic Moves and Developments

7.6. NIPPON PAINTS CO. LTD.

- 7.6.1. Company Overview
- 7.6.2. Company Snapshot
- 7.6.3. Operating Business Segments
- 7.6.4. Business Performance
- 7.6.5. Key Strategic Moves and Developments
- 7.7. PPG INDUSTRIES, INC.
 - 7.7.1. Company Overview
 - 7.7.2. Company Snapshot
 - 7.7.3. Operating Business Segments
 - 7.7.4. Business Performance
 - 7.7.5. Key Strategic Moves and Developments
- 7.8. THE SHERWIN-WILLIAMS COMPANY
 - 7.8.1. Company Overview
 - 7.8.2. Company Snapshot
 - 7.8.3. Operating Business Segments
 - 7.8.4. Business Performance
 - 7.8.5. Key Strategic Moves and Developments
- 7.9. THE DOW CHEMICAL COMPANY
 - 7.9.1. Company Overview
 - 7.9.2. Company Snapshot
 - 7.9.3. Operating Business Segments
 - 7.9.4. Business Performance
 - 7.9.5. Key Strategic Moves and Developments
- 7.10. WACKER CHEMIE AG
 - 7.10.1. Company Overview
 - 7.10.2. Company Snapshot
 - 7.10.3. Operating Business Segments
 - 7.10.4. Business Performance
 - 7.10.5. Key Strategic Moves and Developments

List Of Tables

LIST OF TABLES

TABLE 1. GLOBAL PROTECTIVE & MARINE COATINGS MARKET, BY RESIN TYPE, 2015-2023 (\$MILLION)

TABLE 2. GLOBAL PROTECTIVE & MARINE COATINGS MARKET, BY RESIN TYPE, 2015-2023 (KILOTONS)

TABLE 3. GLOBAL EPOXY PROTECTIVE & MARINE COATINGS MARKET, BY GEOGRAPHY, 2015-2023 (\$MILLION)

TABLE 4. GLOBAL EPOXY PROTECTIVE & MARINE COATINGS MARKET, BY GEOGRAPHY, 2015-2023 (KILOTONS)

TABLE 5. GLOBAL POLYURETHANE PROTECTIVE & MARINE COATINGS MARKET, BY GEOGRAPHY, 2015-2023 (\$MILLION)

TABLE 6. GLOBAL POLYURETHANE PROTECTIVE & MARINE COATINGS MARKET, BY GEOGRAPHY, 2015-2023 (KILOTONS)

TABLE 7. GLOBAL ACRYLIC PROTECTIVE & MARINE COATINGS MARKET, BY GEOGRAPHY, 2015-2023 (\$MILLION)

TABLE 8. GLOBAL ACRYLIC PROTECTIVE & MARINE COATINGS MARKET, BY GEOGRAPHY, 2015-2023 (KILOTONS)

TABLE 9. GLOBAL ALKYD PROTECTIVE & MARINE COATINGS MARKET, BY GEOGRAPHY, 2015-2023 (\$MILLION)

TABLE 10. GLOBAL ALKYD PROTECTIVE & MARINE COATINGS MARKET, BY GEOGRAPHY, 2015-2023 (KILOTONS)

TABLE 11. GLOBAL POLYESTER PROTECTIVE & MARINE COATINGS MARKET, BY GEOGRAPHY, 2015-2023 (\$MILLION)

TABLE 12. GLOBAL POLYESTER PROTECTIVE & MARINE COATINGS MARKET, BY GEOGRAPHY, 2015-2023 (KILOTONS)

TABLE 13. GLOBAL OTHER PROTECTIVE & MARINE COATINGS MARKET, BY GEOGRAPHY, 2015-2023 (\$MILLION)

TABLE 14. GLOBAL OTHER PROTECTIVE & MARINE COATINGS MARKET, BY GEOGRAPHY, 2015-2023 (KILOTONS)

TABLE 15. GLOBAL PROTECTIVE & MARINE COATINGS MARKET, BY END-USE INDUSTRY, 2015-2023 (\$MILLION)

TABLE 16. GLOBAL PROTECTIVE & MARINE COATINGS MARKET, BY END-USE INDUSTRY, 2015-2023 (KILOTONS)

TABLE 17. GLOBAL MARINE COATINGS MARKET, 2015-2023 (\$MILLION)

TABLE 18. GLOBAL MARINE COATINGS MARKET, 2015-2023 (KILOTONS)

TABLE 19. GLOBAL OIL & GAS COATINGS MARKET, 2015-2023 (\$MILLION)

TABLE 20. GLOBAL OIL & GAS COATINGS MARKET, 2015-2023 (KILOTONS)
TABLE 21. GLOBAL INDUSTRIAL COATINGS MARKET, 2015-2023 (\$MILLION)
TABLE 22. GLOBAL INDUSTRIAL COATINGS MARKET, 2015-2023 (KILOTONS)
TABLE 23. GLOBAL CONSTRUCTION COATINGS MARKET, 2015-2023 (\$MILLION)
TABLE 24. GLOBAL CONSTRUCTION COATINGS MARKET, 2015-2023 (KILOTONS)
TABLE 25. GLOBAL ENERGY & POWER COATINGS MARKET, 2015-2023 (\$MILLION)
TABLE 26. GLOBAL ENERGY & POWER COATINGS MARKET, 2015-2023 (KILOTONS)
TABLE 27. GLOBAL TRANSPORTATION COATINGS MARKET, BY GEOGRAPHY, 2015-2023 (\$MILLION)
TABLE 28. GLOBAL TRANSPORTATION COATINGS MARKET, 2015-2023 (KILOTONS)
TABLE 29. GLOBAL OTHER COATINGS MARKET, 2015-2023 (\$MILLION)
TABLE 30. GLOBAL OTHER COATINGS MARKET, 2015-2023 (KILOTONS)
TABLE 31. NORTH AMERICA PROTECTIVE & MARINE COATINGS MARKET, BY RESIN TYPE, 2015-2023 (\$MILLION)
TABLE 32. NORTH AMERICA PROTECTIVE & MARINE COATINGS MARKET, BY RESIN TYPE, 2015-2023 (KILOTONS)
TABLE 33. NORTH AMERICA PROTECTIVE & MARINE COATINGS MARKET, BY END-USE INDUSTRY, 2015-2023 (\$MILLION)
TABLE 34. NORTH AMERICA PROTECTIVE & MARINE COATINGS MARKET, BY END-USE INDUSTRY, 2015-2023 (KILOTONS)
TABLE 35. NORTH AMERICA PROTECTIVE & MARINE COATINGS MARKET, BY COUNTRY, 2015-2023 (\$MILLION)
TABLE 36. NORTH AMERICA PROTECTIVE & MARINE COATINGS MARKET, BY COUNTRY, 2015-2023 (KILOTONS)
TABLE 37. U.S. PROTECTIVE & MARINE COATINGS MARKET, BY RESIN TYPE, 2015-2023 (\$MILLION)
TABLE 38. U.S. PROTECTIVE & MARINE COATINGS MARKET, BY RESIN TYPE, 2015-2023 (KILOTONS)
TABLE 39. U.S. PROTECTIVE & MARINE COATINGS MARKET, BY END-USE INDUSTRY, 2015-2023 (\$MILLION)
TABLE 40. U.S. PROTECTIVE & MARINE COATINGS MARKET, BY END-USE INDUSTRY, 2015-2023 (KILOTONS)
TABLE 41. CANADA PROTECTIVE & MARINE COATINGS MARKET, BY RESIN TYPE, 2015-2023 (\$MILLION)
TABLE 42. CANADA PROTECTIVE & MARINE COATINGS MARKET, BY RESIN TYPE, 2015-2023 (KILOTONS)

TABLE 43. CANADA PROTECTIVE & MARINE COATINGS MARKET, BY END-USE INDUSTRY, 2015-2023 (\$MILLION)

TABLE 44. CANADA PROTECTIVE & MARINE COATINGS MARKET, BY END-USE INDUSTRY, 2015-2023 (KILOTONS)

TABLE 45. MEXICO PROTECTIVE & MARINE COATINGS MARKET, BY RESIN TYPE, 2015-2023 (\$MILLION)

TABLE 46. MEXICO PROTECTIVE & MARINE COATINGS MARKET, BY RESIN TYPE, 2015-2023 (KILOTONS)

TABLE 47. MEXICO PROTECTIVE & MARINE COATINGS MARKET, BY END-USE INDUSTRY, 2015-2023 (\$MILLION)

TABLE 48. MEXICO PROTECTIVE & MARINE COATINGS MARKET, BY END-USE INDUSTRY, 2015-2023 (KILOTONS)

TABLE 49. EUROPE PROTECTIVE & MARINE COATINGS MARKET, BY RESIN TYPE, 2015-2023 (\$MILLION)

TABLE 50. EUROPE PROTECTIVE & MARINE COATINGS MARKET, BY RESIN TYPE, 2015-2023 (KILOTONS)

TABLE 51. EUROPE PROTECTIVE & MARINE COATINGS MARKET, BY END-USE INDUSTRY, 2015-2023 (\$MILLION)

TABLE 52. EUROPE PROTECTIVE & MARINE COATINGS MARKET, BY END-USE INDUSTRY, 2015-2023 (KILOTONS)

TABLE 53. EUROPE PROTECTIVE & MARINE COATINGS MARKET, BY COUNTRY, 2015-2023 (\$MILLION)

TABLE 54. EUROPE PROTECTIVE & MARINE COATINGS MARKET, BY COUNTRY, 2015-2023 (KILOTONS)

TABLE 55. UK PROTECTIVE & MARINE COATINGS MARKET, BY RESIN TYPE, 2015-2023 (\$MILLION)

TABLE 56. UK PROTECTIVE & MARINE COATINGS MARKET, BY RESIN TYPE, 2015-2023 (KILOTONS)

TABLE 57. UK PROTECTIVE & MARINE COATINGS MARKET, BY END-USE INDUSTRY, 2015-2023 (\$MILLION)

TABLE 58. UK PROTECTIVE & MARINE COATINGS MARKET, BY END-USE INDUSTRY, 2015-2023 (KILOTONS)

TABLE 59. GERMANY PROTECTIVE & MARINE COATINGS MARKET, BY RESIN TYPE, 2015-2023 (\$MILLION)

TABLE 60. GERMANY PROTECTIVE & MARINE COATINGS MARKET, BY RESIN TYPE, 2015-2023 (KILOTONS)

TABLE 61. GERMANY PROTECTIVE & MARINE COATINGS MARKET, BY END-USE INDUSTRY, 2015-2023 (\$MILLION)

TABLE 62. GERMANY PROTECTIVE & MARINE COATINGS MARKET, BY END-USE

INDUSTRY, 2015-2023 (KILOTONS)

TABLE 63. FRANCE PROTECTIVE & MARINE COATINGS MARKET, BY RESIN TYPE, 2015-2023 (\$MILLION)

TABLE 64. FRANCE PROTECTIVE & MARINE COATINGS MARKET, BY RESIN TYPE, 2015-2023 (KILOTONS)

TABLE 65. FRANCE PROTECTIVE & MARINE COATINGS MARKET, BY END-USE INDUSTRY, 2015-2023 (\$MILLION)

TABLE 66. FRANCE PROTECTIVE & MARINE COATINGS MARKET, BY END-USE INDUSTRY, 2015-2023 (KILOTONS)

TABLE 67. ITALY PROTECTIVE & MARINE COATINGS MARKET, BY RESIN TYPE, 2015-2023 (\$MILLION)

TABLE 68. ITALY PROTECTIVE & MARINE COATINGS MARKET, BY RESIN TYPE, 2015-2023 (KILOTONS)

TABLE 69. ITALY PROTECTIVE & MARINE COATINGS MARKET, BY END-USE INDUSTRY, 2015-2023 (KILOTONS)

TABLE 70. SPAIN PROTECTIVE & MARINE COATINGS MARKET, BY RESIN TYPE, 2015-2023 (\$MILLION)

TABLE 71. SPAIN PROTECTIVE & MARINE COATINGS MARKET, BY RESIN TYPE, 2015-2023 (KILOTONS)

TABLE 72. SPAIN PROTECTIVE & MARINE COATINGS MARKET, BY END-USE INDUSTRY, 2015-2023 (\$MILLION)

TABLE 73. SPAIN PROTECTIVE & MARINE COATINGS MARKET, BY END-USE INDUSTRY, 2015-2023 (KILOTONS)

TABLE 74. REST OF EUROPE PROTECTIVE & MARINE COATINGS MARKET, BY RESIN TYPE, 2015-2023 (\$MILLION)

TABLE 75. REST OF EUROPE PROTECTIVE & MARINE COATINGS MARKET, BY RESIN TYPE, 2015-2023 (KILOTONS)

TABLE 76. REST OF EUROPE PROTECTIVE & MARINE COATINGS MARKET, BY END-USE INDUSTRY, 2015-2023 (\$MILLION)

TABLE 77. REST OF EUROPE PROTECTIVE & MARINE COATINGS MARKET, BY END-USE INDUSTRY, 2015-2023 (KILOTONS)

TABLE 78. ASIA-PACIFIC PROTECTIVE & MARINE COATINGS MARKET, BY RESIN TYPE, 2015-2023 (\$MILLION)

TABLE 79. ASIA-PACIFIC PROTECTIVE & MARINE COATINGS MARKET, BY RESIN TYPE, 2015-2023 (KILOTONS)

TABLE 80. ASIA-PACIFIC PROTECTIVE & MARINE COATINGS MARKET, BY END-USE INDUSTRY, 2015-2023 (\$MILLION)

TABLE 81. ASIA-PACIFIC PROTECTIVE & MARINE COATINGS MARKET, BY END-USE INDUSTRY, 2015-2023 (KILOTONS)

TABLE 82. ASIA-PACIFIC PROTECTIVE & MARINE COATINGS MARKET, BY COUNTRY, 2015-2023 (\$MILLION)

TABLE 83. ASIA-PACIFIC PROTECTIVE & MARINE COATINGS MARKET, BY COUNTRY, 2015-2023 (KILOTONS)

TABLE 84. CHINA PROTECTIVE & MARINE COATINGS MARKET, BY RESIN TYPE, 2015-2023 (\$MILLION)

TABLE 85. CHINA PROTECTIVE & MARINE COATINGS MARKET, BY RESIN TYPE, 2015-2023 (KILOTONS)

TABLE 86. CHINA PROTECTIVE & MARINE COATINGS MARKET, BY END-USE INDUSTRY, 2015-2023 (\$MILLION)

TABLE 87. CHINA PROTECTIVE & MARINE COATINGS MARKET, BY END-USE INDUSTRY, 2015-2023 (KILOTONS)

TABLE 88. JAPAN PROTECTIVE & MARINE COATINGS MARKET, BY RESIN TYPE, 2015-2023 (\$MILLION)

TABLE 89. JAPAN PROTECTIVE & MARINE COATINGS MARKET, BY RESIN TYPE, 2015-2023 (KILOTONS)

TABLE 90. JAPAN PROTECTIVE & MARINE COATINGS MARKET, BY END-USE INDUSTRY, 2015-2023 (\$MILLION)

TABLE 91. JAPAN PROTECTIVE & MARINE COATINGS MARKET, BY END-USE INDUSTRY, 2015-2023 (KILOTONS)

TABLE 92. INDIA PROTECTIVE & MARINE COATINGS MARKET, BY RESIN TYPE, 2015-2023 (\$MILLION)

TABLE 93. INDIA PROTECTIVE & MARINE COATINGS MARKET, BY RESIN TYPE, 2015-2023 (KILOTONS)

TABLE 94. INDIA PROTECTIVE & MARINE COATINGS MARKET, BY END-USE INDUSTRY, 2015-2023 (\$MILLION)

TABLE 95. INDIA PROTECTIVE & MARINE COATINGS MARKET, BY END-USE INDUSTRY, 2015-2023 (KILOTONS)

TABLE 96. SOUTH KOREA PROTECTIVE & MARINE COATINGS MARKET, BY RESIN TYPE, 2015-2023 (\$MILLION)

TABLE 97. SOUTH KOREA PROTECTIVE & MARINE COATINGS MARKET, BY RESIN TYPE, 2015-2023 (KILOTONS)

TABLE 98. SOUTH KOREA PROTECTIVE & MARINE COATINGS MARKET, BY END-USE INDUSTRY, 2015-2023 (\$MILLION)

TABLE 99. SOUTH KOREA PROTECTIVE & MARINE COATINGS MARKET, BY END-USE INDUSTRY, 2015-2023 (KILOTONS)

TABLE 100. AUSTRALIA PROTECTIVE & MARINE COATINGS MARKET, BY RESIN TYPE, 2015-2023 (\$MILLION)

TABLE 101 AUSTRALIA PROTECTIVE & MARINE COATINGS MARKET, BY RESIN

TYPE, 2015-2023 (KILOTONS)

TABLE 102 AUSTRALIA PROTECTIVE & MARINE COATINGS MARKET, BY END-USE INDUSTRY, 2015-2023 (\$MILLION)

TABLE 103 AUSTRALIA PROTECTIVE & MARINE COATINGS MARKET, BY END-USE INDUSTRY, 2015-2023 (KILOTONS)

TABLE 104 REST OF ASIA-PACIFIC PROTECTIVE & MARINE COATINGS MARKET, BY RESIN TYPE, 2015-2023 (\$MILLION)

TABLE 105 REST OF ASIA-PACIFIC PROTECTIVE & MARINE COATINGS MARKET, BY RESIN TYPE, 2015-2023 (KILOTONS)

TABLE 106. REST OF ASIA-PACIFIC PROTECTIVE & MARINE COATINGS MARKET, BY END-USE INDUSTRY, 2015-2023 (\$MILLION)

TABLE 107. REST OF ASIA-PACIFIC PROTECTIVE & MARINE COATINGS MARKET, BY END-USE INDUSTRY, 2015-2023 (KILOTONS)

TABLE 108. LAMEA PROTECTIVE & MARINE COATINGS MARKET, BY RESIN TYPE, 2015-2023 (\$MILLION)

TABLE 109. LAMEA PROTECTIVE & MARINE COATINGS MARKET, BY RESIN TYPE, 2015-2023 (KILOTONS)

TABLE 110. LAMEA PROTECTIVE & MARINE COATINGS MARKET, BY END-USE INDUSTRY, 2015-2023 (\$MILLION)

TABLE 111. LAMEA PROTECTIVE & MARINE COATINGS MARKET, BY END-USE INDUSTRY, 2015-2023 (KILOTONS)

TABLE 112. LAMEA PROTECTIVE & MARINE COATINGS MARKET, BY COUNTRY, 2015-2023 (\$MILLION)

TABLE 113. LAMEA PROTECTIVE & MARINE COATINGS MARKET, BY COUNTRY, 2015-2023 (KILOTONS)

TABLE 114. BRAZIL PROTECTIVE & MARINE COATINGS MARKET, BY RESIN TYPE, 2015-2023 (\$MILLION)

TABLE 115. BRAZIL PROTECTIVE & MARINE COATINGS MARKET, BY RESIN TYPE, 2015-2023 (KILOTONS)

TABLE 116. BRAZIL PROTECTIVE & MARINE COATINGS MARKET, BY END-USE INDUSTRY, 2015-2023 (\$MILLION)

TABLE 117. BRAZIL PROTECTIVE & MARINE COATINGS MARKET, BY END-USE INDUSTRY, 2015-2023 (KILOTONS)

TABLE 118. ARGENTINA PROTECTIVE & MARINE COATINGS MARKET, BY RESIN TYPE, 2015-2023 (\$MILLION)

TABLE 119. ARGENTINA PROTECTIVE & MARINE COATINGS MARKET, BY RESIN TYPE, 2015-2023 (KILOTONS)

TABLE 120. ARGENTINA PROTECTIVE & MARINE COATINGS MARKET, BY END-USE INDUSTRY, 2015-2023 (\$MILLION)

TABLE 121. ARGENTINA PROTECTIVE & MARINE COATINGS MARKET, BY END-USE INDUSTRY, 2015-2023 (KILOTONS)

TABLE 122. UAE PROTECTIVE & MARINE COATINGS MARKET, BY RESIN TYPE, 2015-2023 (\$MILLION)

TABLE 123. UAE PROTECTIVE & MARINE COATINGS MARKET, BY RESIN TYPE, 2015-2023 (KILOTONS)

TABLE 124. UAE PROTECTIVE & MARINE COATINGS MARKET, BY END-USE INDUSTRY, 2015-2023 (\$MILLION)

TABLE 125. UAE PROTECTIVE & MARINE COATINGS MARKET, BY END-USE INDUSTRY, 2015-2023 (KILOTONS)

TABLE 126. REST OF LAMEA PROTECTIVE & MARINE COATINGS MARKET, BY RESIN TYPE, 2015-2023 (\$MILLION)

TABLE 127. REST OF LAMEA PROTECTIVE & MARINE COATINGS MARKET, BY RESIN TYPE, 2015-2023 (KILOTONS)

TABLE 128. REST OF LAMEA PROTECTIVE & MARINE COATINGS MARKET, BY END-USE INDUSTRY, 2015-2023 (\$MILLION)

TABLE 129. REST OF LAMEA PROTECTIVE & MARINE COATINGS MARKET, BY END-USE INDUSTRY, 2015-2023 (KILOTONS)

TABLE 130. 3M: COMPANY SNAPSHOT

TABLE 131. 3M: OPERATING SEGMENTS

TABLE 132. AKZONOBEL: COMPANY SNAPSHOT

TABLE 133. AKZONOBEL: OPERATING SEGMENTS

TABLE 134. BASF: COMPANY SNAPSHOT

TABLE 135. BASF: OPERATING SEGMENTS

TABLE 136. HEMPEL: COMPANY SNAPSHOT

TABLE 137. HEMPEL: OPERATING SEGMENTS

TABLE 138. KANSAI: COMPANY SNAPSHOT

TABLE 139. KANSAI: OPERATING SEGMENTS

TABLE 140. NIPPON PAINTS: COMPANY SNAPSHOT

TABLE 141. NIPPON PAINTS: OPERATING SEGMENTS

TABLE 142. PPG: COMPANY SNAPSHOT

TABLE 143. PPG: OPERATING SEGMENTS

TABLE 144. SHERWIN-WILLIAMS: COMPANY SNAPSHOT

TABLE 145. SHERWIN-WILLIAMS: OPERATING SEGMENTS

TABLE 146. DOW: COMPANY SNAPSHOT

TABLE 147. DOW: OPERATING SEGMENTS

TABLE 148. WACKER CHEMIE: COMPANY SNAPSHOT

TABLE 149. WACKER CHEMIE: OPERATING SEGMENTS

List Of Figures

LIST OF FIGURES

FIGURE 1. GLOBAL PROTECTIVE & MARINE COATINGS MARKET:
SEGMENTATION

FIGURE 2. GLOBAL PROTECTIVE & MARINE COATINGS MARKET SHARE, BY
RESIN TYPE, 2015 (%)

FIGURE 3. TOP INVESTMENT POCKETS, BY RESIN TYPE

FIGURE 4. TOP WINNING STRATEGIES

FIGURE 5. BARGAINING POWER OF SUPPLIERS

FIGURE 6. BARGAINING POWER OF BUYERS

FIGURE 7. THREAT OF NEW ENTRANTS

FIGURE 8. THREAT OF SUBSTITUTES

FIGURE 9. COMPETITIVE RIVALRY

FIGURE 10. U.S. PROTECTIVE & MARINE COATINGS MARKET VALUE, 2015-2023
(\$MILLION)

FIGURE 11. CANADA PROTECTIVE & MARINE COATINGS MARKET VALUE,
2015-2023 (\$MILLION)

FIGURE 12. MEXICO PROTECTIVE & MARINE COATINGS MARKET VALUE,
2015-2023 (\$MILLION)

FIGURE 13. UK PROTECTIVE & MARINE COATINGS MARKET VALUE, 2015-2023
(\$MILLION)

FIGURE 14. GERMANY PROTECTIVE & MARINE COATINGS MARKET VALUE,
2015-2023 (\$MILLION)

FIGURE 15. FRANCE PROTECTIVE & MARINE COATINGS MARKET VALUE,
2015-2023 (\$MILLION)

FIGURE 16. ITALY PROTECTIVE & MARINE COATINGS MARKET VALUE,
2015-2023 (\$MILLION)

FIGURE 17. SPAIN PROTECTIVE & MARINE COATINGS MARKET VALUE,
2015-2023 (\$MILLION)

FIGURE 18. REST OF EUROPE PROTECTIVE & MARINE COATINGS MARKET
VALUE, 2015-2023 (\$MILLION)

FIGURE 19. CHINA PROTECTIVE & MARINE COATINGS MARKET VALUE,
2015-2023 (\$MILLION)

FIGURE 20. JAPAN PROTECTIVE & MARINE COATINGS MARKET VALUE,
2015-2023 (\$MILLION)

FIGURE 21. INDIA PROTECTIVE & MARINE COATINGS MARKET VALUE,
2015-2023 (\$MILLION)

FIGURE 22. SOUTH KOREA PROTECTIVE & MARINE COATINGS MARKET VALUE, 2015-2023 (\$MILLION)

FIGURE 23. AUSTRALIA PROTECTIVE & MARINE COATINGS MARKET VALUE, 2015-2023 (\$MILLION)

FIGURE 24. REST OF ASIA-PACIFIC PROTECTIVE & MARINE COATINGS MARKET VALUE, 2015-2023 (\$MILLION)

FIGURE 25. BRAZIL PROTECTIVE & MARINE COATINGS MARKET VALUE, 2015-2023 (\$MILLION)

FIGURE 26. ARGENTINA PROTECTIVE & MARINE COATINGS MARKET VALUE, 2015-2023 (\$MILLION)

FIGURE 27. UAE PROTECTIVE & MARINE COATINGS MARKET VALUE, 2015-2023 (\$MILLION)

FIGURE 28. REST OF LAMEA PROTECTIVE & MARINE COATINGS MARKET VALUE, 2015-2023 (\$MILLION)

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