

# **Pressure Sensor Market by Type (Absolute Pressure Sensor, Gauge Pressure Sensor, and Differential Pressure Sensor), Technology (Piezoresistive, Electromagnetic, Capacitive, Resonant Solid State, Optical, and Others), and Application (Automotive, Oil & Gas, Consumer Electronics, Medical, Industrial and Others): Global Opportunity Analysis and Industry Forecast, 2020–2027**

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## **Abstracts**

Increase in demand for pressure sensors for various applications fosters the market growth globally and is estimated to increase further during the forecast period. The competitive advantages of pressure sensors over conventional alternatives have also been described in the report. Pressure sensors have a wide range of applications in automobiles such as cabin pressure, fuel & ignition, exhaust, and thermal & powertrain systems. These sensors have ample opportunities in consumer electronics such as in smartphones, tablets, and wearable devices, which will boost the market growth of pressure sensors.

The scope of the report discusses the potential opportunities for the market players to enter the pressure sensor market. This report also provides in-depth analysis of the market, outlining current trends, key driving factors, and key area of investment. The report includes Porter's five forces analysis to understand the competitive scenario of the industry and role of each stakeholder in the value chain. It features the strategies adopted by the key market players to maintain their foothold in the market.

Factors such as increase in use of pressure sensors in the automotive industry, rise in

demand for pressure sensors in consumer electronics, and favorable government regulations regarding the use of pressure sensors drive the growth of the global pressure sensor market. However, high cost of the devices is expected to hamper the market growth to a certain extent. Furthermore, surge in trends towards internet of things (IoT) and increase in demand for sensors in the development of smart cities are expected to offer lucrative opportunities for the growth of the pressure sensor market.

The pressure sensor market is segmented into type, technology, application, and region. By type, the market is divided into absolute pressure sensors, gauge pressure sensors, and differential pressure sensors. By technology, it is classified into piezoresistive, electromagnetic, capacitive, resonant solid state, optical, and others. By application, it is categorized into automotive, oil & gas, consumer electronics, medical, industrial, and others. By region, the market is analyzed across North America, Europe, Asia-Pacific, and LAMEA.

The key pressure sensor market leaders profiled in the report include ABB Ltd., Analog Devices, Eaton, Honeywell, Infineon Technologies, NXP Semiconductors N.V., Renesas Electronics, Siemens, STMicroelectronics, and Texas Instruments. These key players have adopted strategies, such as product portfolio expansion, mergers & acquisitions, agreements, geographical expansion, and collaborations, to enhance their market penetration.

## KEY BENEFITS FOR STAKEHOLDERS

This study includes the analytical depiction of the pressure sensor market forecast along with the current trends and future estimations to determine the imminent investment pockets.

The report presents information regarding the key drivers, restraints, and opportunities in the market.

The pressure sensor market growth is quantitatively analyzed from 2019 to 2027 to highlight the financial competency of the industry.

Porter's five forces analysis illustrates the potency of the buyers and suppliers in the industry.

## GLOBAL PRESSURE SENSOR MARKET SEGMENTATION

### BY TYPE:

Absolute Pressure Sensors

Gauge Pressure Sensor

Differential Pressure Sensors

### BY TECHNOLOGY

Piezoresistive

Electromagnetic

Capacitive

Resonant Solid State

Optical

Others

### BY APPLICATION

Automotive

Oil and Gas

Consumer electronics

Medical

Industrial

Others

**BY REGION****North America**

U.S.

Canada

Mexico

**Europe**

UK

Germany

France

Italy

Rest of Europe

**Asia-Pacific**

China

Japan

India

South Korea

Rest of Asia-Pacific

**LAMEA**

Latin America

Middle East

Africa

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