

Precision Medicine Market by Technology (Genomics, Transcriptomics and Epigenomics), by Sequencing Technology (Sequencing by Synthesis, Ion Semiconductor Sequencing, Sequencing by Ligation, Pyrosequencing, Single Molecule Real Time Sequencing, Chain Termination Sequencing and Nanopore Sequencing), Product (Consumables, Instruments and Services) Application (Oncology, CNS, Immunology, Respiratory Medicine, Infections, and Other Applications) End User (Diagnostic Tool companies, Pharma & Biotech Companies, Clinical Laboratories, and Healthcare IT/Big Data Companies) - Global Opportunity Analysis and Industry Forecast, 2017-2023

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Abstracts

Precision medicine is personalized healthcare model exclusively designed for an individual. The procedure considers various factors affecting patient such as environment, lifestyle, and individual variability in genes. Most suitable medical therapies are constructed depending upon primary diagnosis of disease and patient's genomic framework. The global precision medicine market accounted for \$3,516 million in 2016, and is estimated to reach at \$7,746 million by 2023, registering a CAGR of 11.9% from 2017 to 2023.

Precision medicine allows doctors and researchers to estimate specific medications that

work best against a particular type of disease in a set group of people. Similar therapeutic treatments are then carried out in case of people responding to the treatments with a positive outlook. Which excludes patients showing side effects or any unwanted results regarding treatment.

Government initiatives and huge investment by private companies into R&D drive the precision medicine market. Moreover, growth in aging population and rise in global incidences of cancer are anticipated to boost the market growth. Application of high throughput genomic technologies in biomedical research and therapeutic procedures accelerate market progression.

The precision medicine market is segmented based on technology, sequencing technology, product, applications, and geography. Based on technology, it is divided into genomics, transcriptomics and epigenomics. Based on sequencing technology, the market is bifurcated into sequencing by synthesis, ion semiconductor sequencing, sequencing by ligation, pyrosequencing, single molecule real time sequencing, chain termination sequencing and nanopore sequencing. Based on product, the precision medicine market is subdivided into consumables, instruments and services.

Based on applications, it is classified into oncology, CNS, immunology, respiratory medicine, infections, and other applications. Based on end users, it is categorized into diagnostic tool companies, pharma & biotech companies, clinical laboratories, and healthcare IT/big data companies. Geographically, it is analyzed based on four regions, namely, North America, Europe, Asia-Pacific, and LAMEA.

KEY MARKET BENEFITS

The study provides an in-depth analysis of the global precision medicine market and the current trends and future estimations to elucidate the imminent investment pockets.

The report presents quantitative analysis of the market from 2016 to 2023 to enable stakeholders capitalize on the prevailing market opportunities.

Extensive analysis of the market based on sequencing technology assists to understand the trends in the industry.

Key market players and their strategies are thoroughly analyzed to understand the competitive outlook of the market.

Precision Medicine Market Segments:

By Technology

Genomics

Transcriptomics

Epigenomics

By Sequencing Technology

Sequencing by Synthesis

Ion Semiconductor Sequencing

Sequencing by Ligation

Pyrosequencing

Single Molecule Real Time Sequencing

Chain Termination Sequencing

Nanopore Sequencing

By Product

Consumables

Instruments

Services

By Application

Oncology

CNS

Immunology

Respiratory Medicine

Infections

Others Applications

By End user

Diagnostic Tool companies

Pharma & Biotech Companies

Clinical Laboratories

Healthcare IT/ Big Data Companies

By Geography

North America

U.S.

Canada

Mexico

Europe

Germany

France

UK

Italy

Spain

Rest of Europe

Asia-Pacific

Japan

China

Australia

India

South Korea

Taiwan

Rest of Asia-Pacific

LAMEA

Brazil

Turkey

Saudi Arabia

South Africa

Rest of LAMEA

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