

Power Bank Market by Battery Type (Lithium Ion and Lithium Polymer), Power Rating (Up to 3000 mAh, 3,001 - 8,000 mAh, 8,001 - 20,000 mAh, and Above 20,000 mAh), Distribution Channel (Online and Offline), and Price Range (Low, Mid-Range, and Premium Range): Global Opportunity Analysis and Industry Forecast, 2020 - 2027

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# **Abstracts**

The global power bank market was valued at \$17.41 billion in 2019, and is projected to reach \$22.34 billion by 2027, registering a CAGR of 3.4% from 2020 to 2027.

Power bank, also known as portable charger, is a device used for powering gadgets using built-in batteries through a USB port. Mobile phones, digital cameras, tablets, and laptops are some of the gadgets that can be powered by power banks. Increase in adoption of digital products equipped with rechargeable batteries, such as smartphones, iPads, notepads, Bluetooth speakers, and headphones, has boosted the growth of the power bank market. With the advent of new technologies in consumer electronics such as wireless technologies, artificial intelligence, and IoT services as well as increase in penetration of internet services, the need for gadgets and devices has increased significantly, thus boosting the growth of the power bank market.

With the growing advent toward smartphone among users worldwide, power banks have become an essential commodity among individuals. Online video streaming, gaming applications as well as increasing trends toward social media requires constant power source so that the phone can be fully charged and can be operated continuously. However, users find it very inconvenient to carry a power bank with them while traveling. Therefore, there is a growing advent toward the power bank renting industry



globally, which allow ranges users to rent a power bank for a stipulated period. For instance, Plugo is a power bank rental start-up based in India, which can be used by consumers for airport travels, restaurants & bars, retail & shopping centers and other commercial spaces.

Rise in demand for smartphones across the globe, increase in sales of power banks on online portals & e-commerce websites and Increase in demand of power banks for laptops and wearable devices are the major factors that drive the growth of the global power bank market. However, factors such as emerging trends of wireless charging, improved battery capacity of electronic devices and Increasing preference toward rental power banks among users hamper the market growth. On the contrary, development of solar & hydrogen fuel-based power banks, increase in trend of wearable devices and emerging trends toward wireless power banks are expected to offer lucrative opportunities for market expansion.

The global power bank market is segmented on the basis of battery type, power rating, distribution channel, price range, and region. By battery type, the market is bifurcated into lithium-ion and lithium-polymer. Based on power rating, it is divided into up to 3,000 mAh, 3,001–8,000 mAh, 8,001–20,000 mAh, and above 20,000 mAh. Depending on distribution channel, it is segregated into online and offline. According to price range, it is fragmented into low range, mid-range-range, and premium range. Region wise, it is analyzed across North America, Europe, Asia-Pacific, and LAMEA along with its prominent countries.

The key power bank industry leaders profiled in the report include Samsung Electronics Co., Ltd., Sony Corporation, Anker, Huawei Technologies, Mi, Intex, Zagg Inc., Panasonic Corporation, GP Batteries, and Lenovo Group Ltd.

These key players have adopted strategies, such as product portfolio expansion, mergers & acquisitions, agreements, geographical expansion, and collaborations to enhance their market penetration.

#### KEY BENEFITS FOR STAKEHOLDERS

This study includes the analytical depiction of the power bank market forecast along with the current trends and future estimations to determine the imminent investment pockets.

The report presents information regarding the key drivers, restraints, and



opportunities in the power bank market.

The power bank market trends are quantitatively analyzed from 2019 to 2027 to highlight the financial competency of the industry.

Porter's five forces analysis illustrates the potency of the buyers and suppliers in the industry.

#### GLOBAL POWER BANK MARKET SEGMENTATION

By Battery Type

Lithium Ion

Lithium Polymer

By Power Rating

Up to 3,000 mAh

3,001-8,000 mAh

8,001-20,000 mAh

Above 20,000 mAh

By Distribution Channel

Online

Offline

By Price Range

Power Bank Market by Battery Type (Lithium Ion and Lithium Polymer), Power Rating (Up to 3000 mAh, 3,001 - 8,0...



Low Range

Mid-Range

Premium Range

#### **BY REGION**

North America

U.S.

Canada

Mexico

Europe

UK

Germany

France

Rest of Europe

Asia-Pacific

China

Japan

India

South Korea

**Rest of Asia-Pacific** 



LAMEA

Latin America

Middle East

Africa

Power Bank Market by Battery Type (Lithium Ion and Lithium Polymer), Power Rating (Up to 3000 mAh, 3,001 - 8,0...



# Contents

### **CHAPTER 1: INTRODUCTION**

- 1.1.REPORT DESCRIPTION
- 1.2.KEY BENEFITS FOR STAKEHOLDERS
- **1.3.KEY MARKET SEGMENTS**
- 1.4.RESEARCH METHODOLOGY
- 1.4.1.Primary research
- 1.4.2.Secondary research
- 1.4.3.Analyst tools and models

# CHAPTER 2: EXECUTIVE SUMMARY

2.1.CXO PERSPECTIVE

### **CHAPTER 3: MARKET OVERVIEW**

- 3.1.MARKET DEFINITION AND SCOPE
- 3.2.KEY FINDINGS
  - 3.2.1.Top impacting factors
  - 3.2.2.Top investment pockets
- 3.2.3.Top winning strategies

3.3. PORTER'S FIVE FORCES ANALYSIS

- 3.4. MARKET SHARE ANALYSIS (2019)
- 3.5.MARKET DYNAMICS
  - 3.5.1.Drivers
  - 3.5.1.1.Rise in demand for smartphones across the globe
  - 3.5.1.2.Reduced cost of power banks
  - 3.5.1.3. Increase in demand of power banks for laptops and wearable devices

3.5.2.Restraints

- 3.5.2.1. Wireless charging in smartphones
- 3.5.2.2. Increasing preference toward rental power banks among users
- 3.5.3.Opportunities
  - 3.5.3.1.Use of solar cells and hydrogen cells in power banks
  - 3.5.3.2. Strong distribution network
- 3.5.3.3. Emerging trends toward wireless power banks

3.6.COVID-19 IMPACT ANALYSIS

3.6.1.COVID-19 outbreak



- 3.6.2.Impact on market size
- 3.6.3.End user trends, preferences, and budget impact
- 3.6.4.Key player strategies to tackle negative impact
- 3.6.4.1.Limiting cuts to R&D expense:
- 3.6.4.2. Focusing on next-generation products
- 3.6.4.3. Shifting toward agile supply chain model
- 3.6.5.Opportunity window
- 3.7. IMPACT OF 5G ON THE POWER BANK MARKET:

### CHAPTER 4: POWER BANK MARKET, BY BATTERY TYPE

- 4.1.OVERVIEW
- 4.2.LITHIUM-ION
- 4.2.1.Key market trends, growth factors, and opportunities
- 4.2.2.Market size and forecast, by region
- 4.2.3.Market analysis, by country
- 4.3.LITHIUM-POLYMER
- 4.3.1.Key market trends, growth factors, and opportunities
- 4.3.2.Market size and forecast, by region
- 4.3.3.Market analysis, by country

#### **CHAPTER 5: POWER BANK MARKET, BY POWER RATING**

- 5.1.OVERVIEW
- 5.2.UP TO 3,000 MAH
  - 5.2.1.Key market trends, growth factors, and opportunities
  - 5.2.2.Market size and forecast, by region
  - 5.2.3.Market analysis, by country
  - 5.3.3,001 MAH-8,000 MAH
  - 5.3.1.Key market trends, growth factors, and opportunities
  - 5.3.2.Market size and forecast, by region
  - 5.3.3.Market analysis, by country
  - 5.4.8,001 MAH-20,000 MAH
  - 5.4.1.Key market trends, growth factors, and opportunities
  - 5.4.2.Market size and forecast, by region
  - 5.4.3. Market analysis, by country
- 5.5.ABOVE 20,000 MAH
  - 5.5.1.Key market trends, growth factors, and opportunities
  - 5.5.2.Market size and forecast, by region



#### 5.5.3. Market analysis, by country

#### CHAPTER 6: POWER BANK MARKET, BY DISTRIBUTION CHANNEL

#### 6.1.OVERVIEW

- 6.2.ONLINE
  - 6.2.1.Key market trends, growth factors, and opportunities
  - 6.2.2.Market size and forecast, by region
  - 6.2.3. Market analysis, by country
- 6.3.OFFLINE
  - 6.3.1.Key market trends, growth factors, and opportunities
  - 6.3.2.Market size and forecast, by region
  - 6.3.3.Market analysis, by country

#### CHAPTER 7: POWER BANK MARKET, BY PRICE RANGE

- 7.1.OVERVIEW
- 7.2.LOW RANGE
  - 7.2.1.Key market trends, growth factors, and opportunities
  - 7.2.2.Market size and forecast, by region
  - 7.2.3.Market analysis, by country
- 7.3.MID-RANGE
- 7.3.1.Key market trends, growth factors, and opportunities
- 7.3.2.Market size and forecast, by region
- 7.3.3.Market analysis, by country
- 7.4.PREMIUM RANGE
  - 7.4.1.Key market trends, growth factors, and opportunities
  - 7.4.2.Market size and forecast, by region
  - 7.4.3.Market analysis, by country

#### CHAPTER 8: POWER BANK MARKET, BY REGION

- 8.1.OVERVIEW
- 8.2.NORTH AMERICA
  - 8.2.1.Key market trends, growth factors, and opportunities
  - 8.2.2.Market size and forecast, by battery type
  - 8.2.3.Market size and forecast, by power rating
  - 8.2.4. Market size and forecast, by distribution channel
  - 8.2.5.Market size and forecast, by price range



8.2.6.Market analysis, by country 8.2.6.1.U.S. 8.2.6.1.1. Market size and forecast, by battery type 8.2.6.1.2. Market size and forecast, by power rating 8.2.6.1.3. Market size and forecast, by distribution channel 8.2.6.1.4. Market size and forecast, by price range 8.2.6.2.Canada 8.2.6.2.1. Market size and forecast, by battery type 8.2.6.2.2. Market size and forecast, by power rating 8.2.6.2.3. Market size and forecast, by distribution channel 8.2.6.2.4. Market size and forecast, by price range 8.2.6.3.Mexico 8.2.6.3.1. Market size and forecast, by battery type 8.2.6.3.2. Market size and forecast, by power rating 8.2.6.3.3.Market size and forecast, by distribution channel 8.2.6.3.4. Market size and forecast, by price range 8.3.EUROPE 8.3.1.Key market trends, growth factors, and opportunities 8.3.2. Market size and forecast, by battery type 8.3.3.Market size and forecast, by power rating 8.3.4. Market size and forecast, by distribution channel 8.3.5. Market size and forecast, by price range 8.3.6. Market analysis, by country 8.3.6.1.UK 8.3.6.1.1.Market size and forecast, by battery type 8.3.6.1.2. Market size and forecast, by power rating 8.3.6.1.3. Market size and forecast, by distribution channel 8.3.6.1.4. Market size and forecast, by price range 8.3.6.2.Germany 8.3.6.2.1. Market size and forecast, by battery type 8.3.6.2.2. Market size and forecast, by power rating 8.3.6.2.3.Market size and forecast, by distribution channel 8.3.6.2.4. Market size and forecast, by price range 8.3.6.3.France 8.3.6.3.1.Market size and forecast, by battery type 8.3.6.3.2. Market size and forecast, by power rating 8.3.6.3.3.Market size and forecast, by distribution channel 8.3.6.3.4. Market size and forecast, by price range 8.3.6.4.Rest of Europe



- 8.3.6.4.1. Market size and forecast, by battery type
- 8.3.6.4.2. Market size and forecast, by power rating
- 8.3.6.4.3.Market size and forecast, by distribution channel
- 8.3.6.4.4.Market size and forecast, by price range

8.4.ASIA-PACIFIC

- 8.4.1.Key market trends, growth factors, and opportunities
- 8.4.2. Market size and forecast, by battery type
- 8.4.3.Market size and forecast, by power rating
- 8.4.4.Market size and forecast, by distribution channel
- 8.4.5.Market size and forecast, by price range
- 8.4.6.Market analysis, by country
- 8.4.6.1.China
- 8.4.6.1.1.Market size and forecast, by battery type
- 8.4.6.1.2. Market size and forecast, by power rating
- 8.4.6.1.3. Market size and forecast, by distribution channel
- 8.4.6.1.4. Market size and forecast, by price range
- 8.4.6.2.Japan
  - 8.4.6.2.1. Market size and forecast, by battery type
- 8.4.6.2.2.Market size and forecast, by power rating
- 8.4.6.2.3.Market size and forecast, by distribution channel
- 8.4.6.2.4.Market size and forecast, by price range 8.4.6.3.India
- 8.4.6.3.1.Market size and forecast, by battery type
- 8.4.6.3.2. Market size and forecast, by power rating
- 8.4.6.3.3.Market size and forecast, by distribution channel
- 8.4.6.3.4.Market size and forecast, by price range

#### 8.4.6.4.South Korea

- 8.4.6.4.1.Market size and forecast, by battery type
- 8.4.6.4.2. Market size and forecast, by power rating
- 8.4.6.4.3.Market size and forecast, by distribution channel
- 8.4.6.4.4.Market size and forecast, by price range

#### 8.4.6.5.Rest of Asia-Pacific

- 8.4.6.5.1. Market size and forecast, by battery type
- 8.4.6.5.2. Market size and forecast, by power rating
- 8.4.6.5.3.Market size and forecast, by distribution channel
- 8.4.6.5.4.Market size and forecast, by price range 8.5.LAMEA
- 8.5.LAIVIEA
  - 8.5.1.Key market trends, growth factors, and opportunities
  - 8.5.2. Market size and forecast, by battery type



8.5.3.Market size and forecast, by power rating

8.5.4. Market size and forecast, by distribution channel

8.5.5.Market size and forecast, by price range

- 8.5.6.Market analysis, by country
- 8.5.6.1.Latin America
- 8.5.6.1.1.Market size and forecast, by battery type
- 8.5.6.1.2. Market size and forecast, by power rating
- 8.5.6.1.3. Market size and forecast, by distribution channel
- 8.5.6.1.4. Market size and forecast, by price range
- 8.5.6.2.Middle East
  - 8.5.6.2.1. Market size and forecast, by battery type
- 8.5.6.2.2.Market size and forecast, by power rating
- 8.5.6.2.3.Market size and forecast, by distribution channel
- 8.5.6.2.4. Market size and forecast, by price range

#### 8.5.6.3.Africa

- 8.5.6.3.1.Market size and forecast, by battery type
- 8.5.6.3.2. Market size and forecast, by power rating
- 8.5.6.3.3.Market size and forecast, by distribution channel
- 8.5.6.3.4. Market size and forecast, by price range

#### **CHAPTER 9: COMPANY PROFILES**

- 9.1.ANKER INNOVATIONS LTD.
  - 9.1.1.Company overview
  - 9.1.2.Key Executives
  - 9.1.3.Company snapshot
  - 9.1.4.Operating business segments
  - 9.1.5.Product portfolio
  - 9.1.6.Business performance
- 9.1.7.Key strategic moves and developments

#### 9.2.GP BATTERIES

- 9.2.1.Company overview
- 9.2.2.Key Executives
- 9.2.3.Company snapshot
- 9.2.4.Operating business segments
- 9.2.5.Product portfolio
- 9.2.6. Business performance
- 9.2.7.Key strategic moves and developments
- 9.3.HUAWEI TECHNOLOGIES





- 9.3.1.Company overview
- 9.3.2.Key Executives
- 9.3.3.Company snapshot
- 9.3.4.Operating business segments
- 9.3.5.Product portfolio
- 9.3.6.R&D Expenditure
- 9.3.7.Business performance
- 9.3.8.Key strategic moves and developments
- 9.4. PANASONIC CORPORATION
  - 9.4.1.Company overview
  - 9.4.2.Key Executives
  - 9.4.3.Company snapshot
  - 9.4.4.Operating business segments
  - 9.4.5.Product portfolio
  - 9.4.6.R&D expenditure
  - 9.4.7.Business performance
- 9.5.LENOVO
  - 9.5.1.Company overview
  - 9.5.2.Key Executives
  - 9.5.3.Company snapshot
  - 9.5.4.Operating business segments
  - 9.5.5.Product portfolio
  - 9.5.6.R&D Expenditure
  - 9.5.7.Business performance
  - 9.5.8.Key strategic moves and developments
- 9.6.ZAGG INC.
  - 9.6.1.Company overview
  - 9.6.2.Key Executives
  - 9.6.3.Company snapshot
  - 9.6.4.Operating business segments
  - 9.6.5.Product portfolio
  - 9.6.6.Business performance
  - 9.6.7.Key strategic moves and developments
- 9.7.XTORM (TELCO ACCESSORIES B.V.)
  - 9.7.1.Company overview
  - 9.7.2.Key Executives
  - 9.7.3.Company snapshot
  - 9.7.4.Operating business segments
  - 9.7.5.Product portfolio



9.7.6.Key strategic moves and developments

#### 9.8.XIAOMI CORPORATION

- 9.8.1.Company overview
- 9.8.2.Key Executives
- 9.8.3.Company snapshot
- 9.8.4.Operating business segments
- 9.8.5.Product portfolio
- 9.8.6.R&D Expenditure
- 9.8.7.Business performance
- 9.8.8.Key strategic moves and developments
- 9.9.SAMSUNG ELECTRONICS CO. LTD.
  - 9.9.1.Company overview
  - 9.9.2.Key Executives
  - 9.9.3.Company snapshot
  - 9.9.4.Operating business segments
  - 9.9.5.Product portfolio
  - 9.9.6.R&D Expenditure
  - 9.9.7. Business performance
  - 9.9.8.Key strategic moves and developments
- 9.10.SONY CORPORATION
  - 9.10.1.Company overview
  - 9.10.2.Key Executives
  - 9.10.3.Company snapshot
  - 9.10.4. Operating business segments
  - 9.10.5. Product portfolio
  - 9.10.6.R&D Expenditure
  - 9.10.7. Business performance
  - 9.10.8.Key strategic moves and developments



# **List Of Tables**

# LIST OF TABLES

TABLE 01.GLOBAL POWER BANK MARKET, BY BATTERY TYPE, 2019-2027(\$MILLION) TABLE 02.POWER BANK MARKET REVENUE FOR LITHIUM-ION, BY REGION, 2019–2027 (\$MILLION) TABLE 03. POWER BANK MARKET REVENUE FOR LITHIUM-POLYMER, BY REGION, 2019–2027 (\$MILLION) TABLE 04.GLOBAL POWER BANK MARKET, BY POWER RATING, 2019-2027(\$MILLION) TABLE 05.POWER BANK MARKET REVENUE FOR UP TO 3,000 MAH, BY REGION, 2019–2027 (\$MILLION) TABLE 06.POWER BANK MARKET REVENUE FOR 3,001 MAH-8,000 MAH, BY REGION, 2019–2027 (\$MILLION) TABLE 07. POWER BANK MARKET REVENUE FOR 8,001 MAH-20,000 MAH, BY REGION, 2019–2027 (\$MILLION) TABLE 08. POWER BANK MARKET REVENUE FOR ABOVE 20,000 MAH, BY REGION, 2019–2027 (\$MILLION) TABLE 09.GLOBAL POWER BANK MARKET, BY DISTRIBUTION CHANNEL. 2019-2027(\$MILLION) TABLE 10. POWER BANK MARKET REVENUE FOR ONLINE DISTRIBUTION CHANNEL, BY REGION, 2019–2027 (\$MILLION) TABLE 11. POWER BANK MARKET REVENUE FOR OFFLINE DISTRIBUTION CHANNEL, BY REGION, 2019–2027 (\$MILLION) TABLE 12.GLOBAL POWER BANK MARKET, BY PRICE RANGE, 2019–2027 (\$MILLION) TABLE 13. POWER BANK MARKET REVENUE FOR LOW RANGE PRICE RANGE, BY REGION, 2019–2027 (\$MILLION) TABLE 14. POWER BANK MARKET REVENUE FOR MID-RANGE-RANGE, BY REGION, 2019–2027 (\$MILLION) TABLE 15. POWER BANK MARKET REVENUE FOR PREMIUM RANGE, BY REGION, 2019–2027 (\$MILLION) TABLE 16.NORTH AMERICA POWER BANK MARKET, BY BATTERY TYPE, 2019–2027 (\$MILLION) TABLE 17.NORTH AMERICAN POWER BANK MARKET, BY POWER RATING, 2019-2027 (\$MILLION) TABLE 18.NORTH AMERICA POWER BANK MARKET, BY DISTRIBUTION

Power Bank Market by Battery Type (Lithium Ion and Lithium Polymer), Power Rating (Up to 3000 mAh, 3,001 - 8,0...



CHANNEL, 2019–2027 (\$MILLION)

TABLE 19.NORTH AMERICA POWER BANK MARKET, BY PRICE RANGE, 2019–2027 (\$MILLION)

TABLE 20.U. S. POWER BANK MARKET, BY BATTERY TYPE, 2019–2027 (\$MILLION)

TABLE 21.U. S. POWER BANK MARKET, BY POWER RATING, 2019–2027 (\$MILLION)

TABLE 22.U.S. POWER BANK MARKET, BY DISTRIBUTION CHANNEL, 2019–2027 (\$MILLION)

TABLE 23.U.S. POWER BANK MARKET, BY PRICE RANGE, 2019–2027 (\$MILLION) TABLE 24.CANADA POWER BANK MARKET, BY BATTERY TYPE, 2019–2027 (\$MILLION)

TABLE 25.CANADA POWER BANK MARKET, BY POWER RATING, 2019–2027 (\$MILLION)

TABLE 26.CANADA POWER BANK MARKET, BY DISTRIBUTION CHANNEL, 2019–2027 (\$MILLION)

TABLE 27.CANADA POWER BANK MARKET, BY PRICE RANGE, 2019–2027 (\$MILLION)

TABLE 28.MEXICO POWER BANK MARKET, BY BATTERY TYPE, 2019–2027 (\$MILLION)

TABLE 29.MEXICO POWER BANK MARKET, BY POWER RATING, 2019–2027 (\$MILLION)

TABLE 30.MEXICO POWER BANK MARKET, BY DISTRIBUTION CHANNEL, 2019–2027 (\$MILLION)

TABLE 31.MEXICO POWER BANK MARKET, BY PRICE RANGE, 2019–2027 (\$MILLION)

TABLE 32.EUROPE POWER BANK MARKET, BY BATTERY TYPE, 2019–2027 (\$MILLION)

TABLE 33.EUROPEAN POWER BANK MARKET, BY POWER RATING, 2019–2027 (\$MILLION)

TABLE 34.EUROPE POWER BANK MARKET, BY DISTRIBUTION CHANNEL, 2019–2027 (\$MILLION)

TABLE 35.EUROPE POWER BANK MARKET, BY PRICE RANGE, 2019–2027 (\$MILLION)

TABLE 36.UK POWER BANK MARKET, BY BATTERY TYPE, 2019–2027 (\$MILLION) TABLE 37.UK POWER BANK MARKET, BY POWER RATING, 2019–2027 (\$MILLION) TABLE 38.UK POWER BANK MARKET, BY DISTRIBUTION CHANNEL, 2019–2027 (\$MILLION)

TABLE 39.UK POWER BANK MARKET, BY PRICE RANGE, 2019–2027 (\$MILLION)



TABLE 40.GERMANY POWER BANK MARKET, BY BATTERY TYPE, 2019–2027 (\$MILLION)

TABLE 41.GERMANY POWER BANK MARKET, BY POWER RATING, 2019–2027 (\$MILLION)

TABLE 42.GERMANY POWER BANK MARKET, BY DISTRIBUTION CHANNEL, 2019–2027 (\$MILLION)

TABLE 43.GERMANY POWER BANK MARKET, BY PRICE RANGE, 2019–2027 (\$MILLION)

TABLE 44.FRANCE POWER BANK MARKET, BY BATTERY TYPE, 2019–2027 (\$MILLION)

TABLE 45.FRANCE POWER BANK MARKET, BY POWER RATING, 2019–2027 (\$MILLION)

TABLE 46.FRANCE POWER BANK MARKET, BY DISTRIBUTION CHANNEL, 2019–2027 (\$MILLION)

TABLE 47.FRANCE POWER BANK MARKET, BY PRICE RANGE, 2019–2027 (\$MILLION)

TABLE 48.REST OF EUROPE POWER BANK MARKET, BY BATTERY TYPE, 2019–2027 (\$MILLION)

TABLE 49.REST OF EUROPE POWER BANK MARKET, BY POWER RATING, 2019–2027 (\$MILLION)

TABLE 50.REST OF EUROPE POWER BANK MARKET, BY DISTRIBUTION CHANNEL, 2019–2027 (\$MILLION)

TABLE 51.REST OF EUROPE POWER BANK MARKET, BY PRICE RANGE, 2019–2027 (\$MILLION)

TABLE 52.ASIA-PACIFIC POWER BANK MARKET, BY BATTERY TYPE, 2019–2027 (\$MILLION)

TABLE 53.ASIA-PACIFIC POWER BANK MARKET, BY POWER RATING, 2019–2027 (\$MILLION)

TABLE 54.ASIA-PACIFIC POWER BANK MARKET, BY DISTRIBUTION CHANNEL, 2019–2027 (\$MILLION)

TABLE 55.ASIA-PACIFIC POWER BANK MARKET, BY PRICE RANGE, 2019–2027 (\$MILLION)

TABLE 56.CHINA POWER BANK MARKET, BY BATTERY TYPE, 2019–2027 (\$MILLION)

TABLE 57.CHINA POWER BANK MARKET, BY POWER RATING, 2019–2027 (\$MILLION)

TABLE 58.CHINA POWER BANK MARKET, BY DISTRIBUTION CHANNEL, 2019–2027 (\$MILLION)

TABLE 59.CHINA POWER BANK MARKET, BY PRICE RANGE, 2019–2027



(\$MILLION)

TABLE 60.JAPAN POWER BANK MARKET, BY BATTERY TYPE, 2019–2027 (\$MILLION)

TABLE 61.JAPAN POWER BANK MARKET, BY POWER RATING, 2019–2027 (\$MILLION)

TABLE 62.JAPAN POWER BANK MARKET, BY DISTRIBUTION CHANNEL, 2019–2027 (\$MILLION)

TABLE 63.JAPAN POWER BANK MARKET, BY PRICE RANGE, 2019–2027 (\$MILLION)

TABLE 64.INDIA POWER BANK MARKET, BY BATTERY TYPE, 2019–2027 (\$MILLION)

TABLE 65.INDIA POWER BANK MARKET, BY POWER RATING, 2019–2027 (\$MILLION)

TABLE 66.INDIA POWER BANK MARKET, BY DISTRIBUTION CHANNEL, 2019–2027 (\$MILLION)

TABLE 67.INDIA POWER BANK MARKET, BY PRICE RANGE, 2019–2027 (\$MILLION)

TABLE 68.SOUTH KOREA POWER BANK MARKET, BY BATTERY TYPE, 2019–2027 (\$MILLION)

TABLE 69.SOUTH KOREA POWER BANK MARKET, BY POWER RATING,

2019-2027 (\$MILLION)

TABLE 70.SOUTH KOREA POWER BANK MARKET, BY DISTRIBUTION CHANNEL, 2019–2027 (\$MILLION)

TABLE 71.SOUTH KOREA POWER BANK MARKET, BY PRICE RANGE, 2019–2027 (\$MILLION)

TABLE 72.REST OF ASIA-PACIFIC POWER BANK MARKET, BY BATTERY TYPE, 2019–2027 (\$MILLION)

TABLE 73.REST OF ASIA-PACIFIC POWER BANK MARKET, BY POWER RATING, 2019–2027 (\$MILLION)

TABLE 74.REST OF ASIA-PACIFIC POWER BANK MARKET, BY DISTRIBUTION CHANNEL, 2019–2027 (\$MILLION)

TABLE 75.REST OF ASIA-PACIFIC POWER BANK MARKET, BY PRICE RANGE, 2019–2027 (\$MILLION)

TABLE 76.LAMEA POWER BANK MARKET, BY BATTERY TYPE, 2019–2027 (\$MILLION)

TABLE 77.LAMEA POWER BANK MARKET, BY POWER RATING, 2019–2027 (\$MILLION)

TABLE 78.LAMEA POWER BANK MARKET, BY DISTRIBUTION CHANNEL, 2019–2027 (\$MILLION)



TABLE 79.LAMEA POWER BANK MARKET, BY PRICE RANGE, 2019–2027 (\$MILLION)

TABLE 80.LATIN AMERICA POWER BANK MARKET, BY BATTERY TYPE, 2019–2027 (\$MILLION)

TABLE 81.LATIN AMERICA POWER BANK MARKET, BY POWER RATING, 2019–2027 (\$MILLION)

TABLE 82.LATIN AMERICA POWER BANK MARKET, BY DISTRIBUTION CHANNEL, 2019–2027 (\$MILLION)

TABLE 83.LATIN AMERICA POWER BANK MARKET, BY PRICE RANGE, 2019–2027 (\$MILLION)

TABLE 84.MIDDLE EAST POWER BANK MARKET, BY BATTERY TYPE, 2019–2027 (\$MILLION)

TABLE 85.MIDDLE EAST POWER BANK MARKET, BY POWER RATING, 2019–2027 (\$MILLION)

TABLE 86.MIDDLE EAST POWER BANK MARKET, BY DISTRIBUTION CHANNEL, 2019–2027 (\$MILLION)

TABLE 87.MIDDLE EAST POWER BANK MARKET, BY PRICE RANGE, 2019–2027 (\$MILLION)

TABLE 88.AFRICA POWER BANK MARKET, BY BATTERY TYPE, 2019–2027 (\$MILLION)

TABLE 89.AFRICA POWER BANK MARKET, BY POWER RATING, 2019–2027 (\$MILLION)

TABLE 90.AFRICA POWER BANK MARKET, BY DISTRIBUTION CHANNEL, 2019–2027 (\$MILLION)

TABLE 91.AFRICA POWER BANK MARKET, BY PRICE RANGE, 2019–2027 (\$MILLION)

TABLE 92.KEY EXECUTIVES

TABLE 93.ANKER INNOVATIONS LTD.: COMPANY SNAPSHOT

TABLE 94.ANKER INNOVATIONS LTD.: OPERATING SEGMENTS

TABLE 95.ANKER INNOVATIONS LTD.: PRODUCT PORTFOLIO

TABLE 96.KEY EXECUTIVES

TABLE 97.GP BATTERIES: COMPANY SNAPSHOT

TABLE 98.GP BATTERIES: OPERATING SEGMENTS

TABLE 99.GP BATTERIES: PRODUCT PORTFOLIO

TABLE 100.KEY EXECUTIVES

TABLE 101.HUAWEI TECHNOLOGIES: COMPANY SNAPSHOT

TABLE 102.HUAWEI TECHNOLOGIES: OPERATING SEGMENTS

TABLE 103.HUAWEI TECHNOLOGIES: PRODUCT PORTFOLIO

TABLE 104.KEY EXECUTIVES



TABLE 105.PANASONIC CORPORATION: COMPANY SNAPSHOT TABLE 106.PANASONIC CORPORATION: OPERATING SEGMENTS TABLE 107. PANASONIC CORPORATION: PRODUCT PORTFOLIO TABLE 108.KEY EXECUTIVES TABLE 109.LENOVO: COMPANY SNAPSHOT TABLE 110.LENOVO: OPERATING SEGMENTS TABLE 111.LENOVO: PRODUCT PORTFOLIO TABLE 112.LENOVO: KEY STRATEGIC MOVES AND DEVELOPMENTS TABLE 113.KEY EXECUTIVES TABLE 114.ZAGG INC.: COMPANY SNAPSHOT TABLE 115.ZAGG INC.: OPERATING SEGMENTS TABLE 116.ZAGG INC.: PRODUCT PORTFOLIO **TABLE 117.KEY EXECUTIVES** TABLE 118.XTORM: COMPANY SNAPSHOT TABLE 119.XTORM.: OPERATING SEGMENTS TABLE 120.XTORM: PRODUCT PORTFOLIO TABLE 121.XTORM: KEY STRATEGIC MOVES AND DEVELOPMENTS TABLE 122.KEY EXECUTIVES TABLE 123.XIAOMI CORPORATION: COMPANY SNAPSHOT TABLE 124.XIAOMI CORPORATION: OPERATING SEGMENTS TABLE 125.XIAOMI CORPORATION: PRODUCT PORTFOLIO TABLE 126.XIAOMI CORPORATION: KEY STRATEGIC MOVES AND DEVELOPMENTS **TABLE 127.KEY EXECUTIVES** TABLE 128.SAMSUNG ELECTRONICS CO. LTD.: COMPANY SNAPSHOT TABLE 129.SAMSUNG ELECTRONICS CO. LTD.: OPERATING SEGMENTS TABLE 130.SAMSUNG ELECTRONICS CO. LTD.: PRODUCT PORTFOLIO TABLE 131.SAMSUNG ELECTRONICS CO. LTD.: KEY STRATEGIC MOVES AND DEVELOPMENTS TABLE 132.KEY EXECUTIVES TABLE 133.SONY CORPORATION: COMPANY SNAPSHOT TABLE 134.SONY CORPORATION: OPERATING SEGMENTS TABLE 135.SONY CORPORATION: PRODUCT PORTFOLIO TABLE 136.SONY CORPORATION: KEY STRATEGIC MOVES AND **DEVELOPMENTS** 



# **List Of Figures**

### LIST OF FIGURES

FIGURE 01.KEY MARKET SEGMENTS FIGURE 02.GLOBAL POWER BANK MARKET SNAPSHOT FIGURE 03.GLOBAL POWER BANK MARKET SNAPSHOT FIGURE 04.TOP IMPACTING FACTORS FIGURE 05.TOP INVESTMENT POCKETS FIGURE 06.TOP WINNING STRATEGIES, BY YEAR, 2017-2020\* FIGURE 07.TOP WINNING STRATEGIES, BY COMPANY, 2017–2020\* FIGURE 08.MODERATE BARGAINING POWER OF SUPPLIERS FIGURE 09.MODERATE THREAT OF NEW ENTRANTS FIGURE 10.MODERATE THREAT OF SUBSTITUTES FIGURE 11.MODERATE INTENSITY OF RIVALRY FIGURE 12.LOW BARGAINING POWER OF BUYERS FIGURE 13.MARKET SHARE ANALYSIS (2019) FIGURE 14.GLOBAL POWER BANK MARKET SHARE, BY BATTERY TYPE, 2019-2027 (%) FIGURE 15.COMPARATIVE SHARE ANALYSIS OF POWER BANK MARKET FOR LITHIUM-ION, BY COUNTRY, 2019 & 2027 (%) FIGURE 16.COMPARATIVE SHARE ANALYSIS OF POWER BANK MARKET FOR LITHIUM-POLYMER, BY COUNTRY, 2019 & 2027 (%) FIGURE 17.GLOBAL POWER BANK MARKET SHARE, BY POWER RATING, 2019–2027 (%) FIGURE 18. COMPARATIVE SHARE ANALYSIS OF POWER BANK MARKET FOR UP TO 3,000 MAH, BY COUNTRY, 2019 & 2027 (%) FIGURE 19. COMPARATIVE SHARE ANALYSIS OF POWER BANK MARKET FOR 3,001 MAH-8,000 MAH, BY COUNTRY, 2019 & 2027 (%) FIGURE 20.COMPARATIVE SHARE ANALYSIS OF POWER BANK MARKET FOR 8,001 MAH-20,000 MAH, BY COUNTRY, 2019 & 2027 (%) FIGURE 21.COMPARATIVE SHARE ANALYSIS OF POWER BANK MARKET FOR ABOVE 20,000 MAH, BY COUNTRY, 2019 & 2027 (%) FIGURE 22.GLOBAL POWER BANK MARKET SHARE, BY DISTRIBUTION CHANNEL, 2019–2027 (%) FIGURE 23. COMPARATIVE SHARE ANALYSIS OF POWER BANK MARKET FOR ONLINE DISTRIBUTION CHANNEL, BY COUNTRY, 2019 & 2027 (%) FIGURE 24.COMPARATIVE SHARE ANALYSIS OF POWER BANK MARKET FOR OFFLINE DISTRIBUTION CHANNEL, BY COUNTRY, 2019 & 2027 (%)



FIGURE 25.GLOBAL POWER BANK MARKET SHARE, BY PRICE RANGE, 2019-2027 (%) FIGURE 26.COMPARATIVE SHARE ANALYSIS OF POWER BANK MARKET FOR LOW RANGE PRICE RANGE, BY COUNTRY, 2019 & 2027 (%) FIGURE 27. COMPARATIVE SHARE ANALYSIS OF POWER BANK MARKET FOR MID-RANGE-RANGE, BY COUNTRY, 2019 & 2027 (%) FIGURE 28.COMPARATIVE SHARE ANALYSIS OF POWER BANK MARKET FOR PREMIUM RANGE, BY COUNTRY, 2019 & 2027 (%) FIGURE 29. POWER BANK MARKET, BY REGION, 2019–2027 (%) FIGURE 30.COMPARATIVE SHARE ANALYSIS OF NORTH AMERICA POWER BANK MARKET, BY COUNTRY, 2019 & 2027 (%) FIGURE 31.U. S. POWER BANK MARKET, 2019–2027 (\$MILLION) FIGURE 32.CANADA POWER BANK MARKET, 2019–2027 (\$MILLION) FIGURE 33.MEXICO POWER BANK MARKET, 2019–2027 (\$MILLION) FIGURE 34.COMPARATIVE SHARE ANALYSIS OF EUROPE POWER BANK MARKET, BY COUNTRY, 2019 & 2027 (%) FIGURE 35.UK POWER BANK MARKET, 2019–2027 (\$MILLION) FIGURE 36.GERMANY POWER BANK MARKET, 2019–2027 (\$MILLION) FIGURE 37.FRANCE POWER BANK MARKET, 2019–2027 (\$MILLION) FIGURE 38.REST OF EUROPE POWER BANK MARKET, 2019–2027 (\$MILLION) FIGURE 39.COMPARATIVE SHARE ANALYSIS OF ASIA-PACIFIC POWER BANK MARKET, BY COUNTRY, 2019 & 2027 (%) FIGURE 40.CHINA POWER BANK MARKET, 2019–2027 (\$MILLION) FIGURE 41.JAPAN POWER BANK MARKET, 2019–2027 (\$MILLION) FIGURE 42.INDIA POWER BANK MARKET, 2019–2027 (\$MILLION) FIGURE 43.SOUTH KOREA POWER BANK MARKET, 2019–2027 (\$MILLION) FIGURE 44.REST OF ASIA-PACIFIC POWER BANK MARKET, 2019–2027 (\$MILLION) FIGURE 45.COMPARATIVE SHARE ANALYSIS OF LAMEA POWER BANK MARKET, BY COUNTRY, 2019 & 2027 (%) FIGURE 46.LATIN AMERICA POWER BANK MARKET, 2019–2027 (\$MILLION) FIGURE 47.MIDDLE EAST POWER BANK MARKET, 2019–2027 (\$MILLION) FIGURE 48.AFRICA POWER BANK MARKET, 2019–2027 (\$MILLION) FIGURE 49.ANKER INNOVATIONS LTD.: REVENUE, 2017–2019 (\$MILLION) FIGURE 50.GP BATTERIES: REVENUE, 2017-2019 (\$MILLION) FIGURE 51.GP BATTERIES: REVENUE SHARE BY SEGMENT, 2019 (%) FIGURE 52.GP BATTERIES: REVENUE SHARE BY REGION, 2019 (%) FIGURE 53.HUAWEI TECHNOLOGIES, 2017–2019 (\$MILLION) FIGURE 54.HUAWEI TECHNOLOGIES: REVENUE, 2017–2019 (\$MILLION)



FIGURE 55.HUAWEI TECHNOLOGIES: REVENUE SHARE BY SEGMENT, 2019 (%) FIGURE 56. HUAWEI TECHNOLOGIES: REVENUE SHARE BY REGION, 2019 (%) FIGURE 57.PANASONIC CORPORATION, 2017–2019 (\$MILLION) FIGURE 58.PANASONIC CORPORATION: REVENUE, 2017–2019 (\$MILLION) FIGURE 59. PANASONIC CORPORATION: REVENUE SHARE BY SEGMENT, 2019 (%) FIGURE 60. PANASONIC CORPORATION: REVENUE SHARE BY REGION, 2019 (%) FIGURE 61.LENOVO, 2017–2019 (\$MILLION) FIGURE 62.LENOVO: REVENUE, 2017–2019 (\$MILLION) FIGURE 63.LENOVO: REVENUE SHARE BY SEGMENT, 2019 (%) FIGURE 64.LENOVO: REVENUE SHARE BY REGION, 2019 (%) FIGURE 65.ZAGG INC.: REVENUE, 2017–2019 (\$MILLION) FIGURE 66.ZAGG INC.: REVENUE SHARE BY SEGMENT, 2019 (%) FIGURE 67.ZAGG INC.: REVENUE SHARE BY REGION, 2019 (%) FIGURE 68.XIAOMI CORPORATION, 2017–2019 (\$MILLION) FIGURE 69.XIAOMI CORPORATION: REVENUE, 2017-2019 (\$MILLION) FIGURE 70.XIAOMI CORPORATION: REVENUE SHARE BY SEGMENT, 2019 (%) FIGURE 71.XIAOMI CORPORATION: REVENUE SHARE BY REGION, 2019 (%) FIGURE 72.SAMSUNG ELECTRONICS CO. LTD., 2017–2019 (\$MILLION) FIGURE 73.SAMSUNG ELECTRONICS CO. LTD.: REVENUE, 2017–2019 (\$MILLION) FIGURE 74.SAMSUNG ELECTRONICS CO. LTD.: REVENUE SHARE BY SEGMENT, 2019 (%) FIGURE 75.SAMSUNG ELECTRONICS CO. LTD.: REVENUE SHARE BY REGION, 2019 (%)

FIGURE 76.SONY CORPORATION, 2017–2019 (\$MILLION)

FIGURE 77.SONY CORPORATION: REVENUE, 2017–2019 (\$MILLION)

FIGURE 78.SONY CORPORATION: REVENUE SHARE BY SEGMENT, 2019 (%)

FIGURE 79.SONY CORPORATION: REVENUE SHARE BY REGION, 2019 (%)



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