

Potting Compound Market by Resin Type (Polyurethane, Silicone, Epoxy, Polyester, Polyolefin, Polyamide, and Others), Curing Technology (UV Curing, Thermal Curing, and Room Temperature Curing), Application (Electrical and Electronics), and End Users (Electronics, Aerospace, Automotive, Industrial, and Others): Global Opportunity Analysis and Industry Forecast, 2020–2027

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Abstracts

The global potting compound market was valued at \$3.1 billion in 2019, and is projected to reach \$4.1 billion by 2027, growing at a CAGR of 3.9% from 2020 to 2027.

Potting compounds are used as encapsulants to protect from water, dust, voltage discharge, vibration, and physical damage. Potting material is introduced during the electronic assembly and offers excellent adhesive properties; hence, they are extremely difficult to remove once they are placed in the desired place as they permanently stick to the surface, which makes rework impossible. Potting process can be performed either manually or by using automated meter-mix-dispense (MMD) equipment.

The perfectly suitable properties of potting compound for electronic applications is driving the growth of the potting compound market globally. In addition, increased consumer electronic industry output and trend for miniaturization fuels the growth of the global potting compound market during the forecast period.

However, improper selection of potting resins for various applications is expected to restrain the market growth during the analyzed timeframe. Gradual adoption of two

component polyurethane potting compounds by the end users across the globe is expected to create the opportunity for the key players in the global potting compound market in the upcoming years.

The global potting compounds market is segmented into resin type, curing technology, application, end user, and region. Depending on resin type, the market is categorized into polyurethane, silicone, epoxy, polyester, polyolefin, polyamide, and others. On the basis of curing technology, it is bifurcated into UV curing, thermal curing, and room temperature curing. As per application, it is classified into electrical and electronics. Furthermore, the electrical applications is sub-segmented into surface mount packages, beam bonded components, memory devices & microprocessors, and others. Similarly, the electronics application segment is further sub-classified into capacitors, transformers, cable joints, industrial magnets, solenoids, and others. By end user, the market is fragmented into electronics, aerospace, automotive, industrial, and others. Region wise, it is analyzed across North America, Europe, Asia-Pacific, and LAMEA.

KEY BENEFITS FOR STAKEHOLDERS

The report includes in-depth analysis of different segments and provides market estimations between 2020 and 2027.

A comprehensive analysis of the factors that drive and restrict the growth of the global potting compound market is provided.

Porter's five forces model illustrates the potency of buyers & sellers, which is estimated to assist the market players to adopt effective strategies.

Estimations and forecast are based on factors impacting the global potting compound market growth, in terms of value and volume.

Key market players are profiled to gain an understanding of the strategies adopted by them.

This report provides a detailed analysis of the current global potting compound market trends and future estimations from 2020 to 2027, which helps identify the prevailing market opportunities.

KEY MARKET SEGMENTS

By Resin Type

Epoxy

Polyurethane

Silicone

Polyester

Polyamide

Polyolefin

Acrylics

By Curing Technology

UV Curing

Thermal Curing

Room Temperature Curing

By Application

Electrical

Surface Mount Packages

Beam Bonded Components

Memory Devices & Microprocessors

Others

Electronics

Capacitors

Transformers

Cable Joints

Industrial Magnets

Solenoids

Others

By End User

Electronics

Aerospace

Automotive

Industrial

Others

By Region

North America

U.S.

Canada

Mexico

Europe

Germany

France

UK

Italy

Spain

Rest of Europe

Asia-Pacific

China

Japan

India

Australia

South Korea

Rest of Asia-Pacific

LAMEA

Brazil

Saudi Arabia

South Africa

Rest of LAMEA

KEY MARKET PLAYERS

Potting Compound Market by Resin Type (Polyurethane, Silicone, Epoxy, Polyester, Polyolefin, Polyamide, and Ot...

Altana AG

Aremco Products, Inc.

Dow, Inc.

Dymax Corporation

Henkel AG & Co. KGaA

Hitachi Chemical Co., Ltd.

Huntsman International LLC

Lord Corporation

Master Bond, Inc.

MG Chemicals

RBC Industries, Inc.

Shanghai SEPNA Chemical Technology Co., Ltd.

Wacker Chemie AG

Wevo-Chemie GmbH

3M

Other players operating and analyzed in the potting compound market are Epic Resins, Intertronics, Electrolube, ACC Silicones Ltd., EFI Polymers, and others.

Contents

CHAPTER 1:INTRODUCTION

- 1.1.Report description
- 1.2.Key benefits for stakeholders
- 1.3.Key market segments
- 1.4.Research methodology
 - 1.4.1.Primary research
 - 1.4.2.Secondary research
 - 1.4.3.Analyst tools and models

CHAPTER 2:EXECUTIVE SUMMARY

- 2.1.Key findings
- 2.2.CXO perspective

CHAPTER 3:MARKET OVERVIEW

- 3.1.Market definition and scope
- 3.2.Key forces shaping the market
- 3.3.Top investment pockets
- 3.4.Patent analysis
 - 3.4.1.By region, 2013–2020
- 3.5.Market dynamics
 - 3.5.1.Drivers
 - 3.5.1.1.Perfectly suitable properties for electronic applications
 - 3.5.1.2.Increased consumer electronic industry output and trend for miniaturization
 - 3.5.2.Restraints
 - 3.5.2.1.Improper selection of potting resin
 - 3.5.3.Opportunity
 - 3.5.3.1.Gradual adoption of two component polyurethane potting compounds
- 3.6.Impact of COVID-19 outbreak on the market

CHAPTER 4:POTTING COMPOUND MARKET, BY RESIN TYPE

- 4.1.Overview
 - 4.1.1.Market size and forecast
- 4.2.Epoxy

- 4.2.1.Key market trends, growth factors, and opportunities
- 4.2.2.Market size and forecast, by region
- 4.2.3.Market share analysis, by country
- 4.3.Polyurethane
 - 4.3.1.Key market trends, growth factors, and opportunities
 - 4.3.2.Market size and forecast, by region
 - 4.3.3.Market share analysis, by country
- 4.4.Silicone
 - 4.4.1.Key market trends, growth factors, and opportunities
 - 4.4.2.Market size and forecast, by region
 - 4.4.3.Market share analysis, by country
- 4.5.Polyester
 - 4.5.1.Key market trends, growth factors, and opportunities
 - 4.5.2.Market size and forecast, by region
 - 4.5.3.Market share analysis, by country
- 4.6.Polyamide
 - 4.6.1.Key market trends, growth factors, and opportunities
 - 4.6.2.Market size and forecast, by region
 - 4.6.3.Market share analysis, by country
- 4.7.Polyolefin
 - 4.7.1.Key market trends, growth factors, and opportunities
 - 4.7.2.Market size and forecast, by region
 - 4.7.3.Market share analysis, by country
- 4.8.Acrylics
 - 4.8.1.Key market trends, growth factors, and opportunities
 - 4.8.2.Market size and forecast, by region
 - 4.8.3.Market share analysis, by country

CHAPTER 5:POTTING COMPOUND MARKET, BY CURING TECHNOLOGY

- 5.1.Overview
 - 5.1.1.Market size and forecast
- 5.2.UV Curing
 - 5.2.1.Key market trends, growth factors, and opportunities
 - 5.2.2.Market size and forecast, by region
 - 5.2.3.Market share analysis, by country
- 5.3.Thermal curing
 - 5.3.1.Key market trends, growth factors, and opportunities
 - 5.3.2.Market size and forecast, by region

- 5.3.3.Market share analysis, by country
- 5.4.Room temperature curing
 - 5.4.1.Key market trends, growth factors, and opportunities
 - 5.4.2.Market size and forecast, by region
 - 5.4.3.Market share analysis, by country

CHAPTER 6:POTTING COMPOUND MARKET, BY APPLICATION

- 6.1.Overview
 - 6.1.1.Market size and forecast
- 6.2.Electrical
 - 6.2.1.Key market trends, growth factors, and opportunities
 - 6.2.2.Market size and forecast, by region
 - 6.2.3.Market size and forecast, by electrical type
 - 6.2.4.Market share analysis, by country
- 6.3.Electronics
 - 6.3.1.Key market trends, growth factors, and opportunities
 - 6.3.2.Market size and forecast, by region
 - 6.3.3.Market size and forecast, by electronics type
 - 6.3.4.Market share analysis, by country

CHAPTER 7:POTTING COMPOUND MARKET, BY END USER

- 7.1.Overview
 - 7.1.1.Market size and forecast
- 7.2.Electronics
 - 7.2.1.Key market trends, growth factors, and opportunities
 - 7.2.2.Market size and forecast, by region
 - 7.2.3.Market share analysis, by country
- 7.3.Aerospace
 - 7.3.1.Key market trends, growth factors, and opportunities
 - 7.3.2.Market size and forecast, by region
 - 7.3.3.Market share analysis, by country
- 7.4.Automotive
 - 7.4.1.Key market trends, growth factors, and opportunities
 - 7.4.2.Market size and forecast, by region
 - 7.4.3.Market share analysis, by country
- 7.5.Industrial
 - 7.5.1.Key market trends, growth factors, and opportunities

7.5.2.Market size and forecast, by region

7.5.3.Market share analysis, by country

7.6.Other

7.6.1.Key market trends, growth factors, and opportunities

7.6.2.Market size and forecast, by region

7.6.3.Market share analysis, by country

CHAPTER 8:POTTING COMPOUND MARKET, BY REGION

8.1.Overview

8.1.1.Market size and forecast

8.2.North America

8.2.1.Key market trends, growth factors, and opportunities

8.2.2.Market size and forecast, by resin type

8.2.3.Market size and forecast, by curing technology

8.2.4.Market size and forecast, by application

8.2.4.1.Market size and forecast, by electrical application

8.2.4.2.Market size and forecast, by electronics application

8.2.5.Market size and forecast, by end user

8.2.6.Market share analysis, by country

8.2.7.U.S.

8.2.7.1.Market size and forecast, by resin type

8.2.7.2.Market size and forecast, by curing technology

8.2.7.3.Market size and forecast, by application

8.2.7.3.1.Market size and forecast, by electrical application

8.2.7.3.2.Market size and forecast, by electronics application

8.2.7.4.Market size and forecast, by end user

8.2.8.Canada

8.2.8.1.Market size and forecast, by resin type

8.2.8.2.Market size and forecast, by curing technology

8.2.8.3.Market size and forecast, by application

8.2.8.3.1.Market size and forecast, by electrical application

8.2.8.3.2.Market size and forecast, by electronics application

8.2.8.4.Market size and forecast, by end user

8.2.9.Mexico

8.2.9.1.Market size and forecast, by resin type

8.2.9.2.Market size and forecast, by curing technology

8.2.9.3.Market size and forecast, by application

8.2.9.3.1.Market size and forecast, by electrical application

8.2.9.3.2. Market size and forecast, by electronics application

8.2.9.4. Market size and forecast, by end user

8.3. Europe

8.3.1. Key market trends, growth factors, and opportunities

8.3.2. Market size and forecast, by resin type

8.3.3. Market size and forecast, by curing technology

8.3.4. Market size and forecast, by application

8.3.4.1. Market size and forecast, by electrical application

8.3.4.2. Market size and forecast, by electronics application

8.3.5. Market size and forecast, by end user

8.3.6. Market share analysis, by country

8.3.7. Germany

8.3.7.1. Market size and forecast, by resin type

8.3.7.2. Market size and forecast, by curing technology

8.3.7.3. Market size and forecast, by application

8.3.7.3.1. Market size and forecast, by electrical application

8.3.7.3.2. Market size and forecast, by electronics application

8.3.7.4. Market size and forecast, by end user

8.3.8. France

8.3.8.1. Market size and forecast, by resin type

8.3.8.2. Market size and forecast, by curing technology

8.3.8.3. Market size and forecast, by application

8.3.8.3.1. Market size and forecast, by electrical application

8.3.8.3.2. Market size and forecast, by electronics application

8.3.8.4. Market size and forecast, by end user

8.3.9. UK

8.3.9.1. Market size and forecast, by resin type

8.3.9.2. Market size and forecast, by curing technology

8.3.9.3. Market size and forecast, by application

8.3.9.3.1. Market size and forecast, by electrical application

8.3.9.3.2. Market size and forecast, by electronics application

8.3.9.4. Market size and forecast, by end user

8.3.10. Italy

8.3.10.1. Market size and forecast, by resin type

8.3.10.2. Market size and forecast, by curing technology

8.3.10.3. Market size and forecast, by application

8.3.10.3.1. Market size and forecast, by electrical application

8.3.10.3.2. Market size and forecast, by electronics application

8.3.10.4. Market size and forecast, by end user

8.3.11.Spain

8.3.11.1.Market size and forecast, by resin type

8.3.11.2.Market size and forecast, by curing technology

8.3.11.3.Market size and forecast, by application

8.3.11.3.1.Market size and forecast, by electrical application

8.3.11.3.2.Market size and forecast, by electronics application

8.3.11.4.Market size and forecast, by end user

8.3.12.Rest of Europe

8.3.12.1.Market size and forecast, by resin type

8.3.12.2.Market size and forecast, by curing technology

8.3.12.3.Market size and forecast, by application

8.3.12.3.1.Market size and forecast, by electrical application

8.3.12.3.2.Market size and forecast, by electronics application

8.3.12.4.Market size and forecast, by end user

8.4.Asia-Pacific

8.4.1.Key market trends, growth factors, and opportunities

8.4.2.Market size and forecast, by resin type

8.4.3.Market size and forecast, by curing technology

8.4.4.Market size and forecast, by application

8.4.4.1.Market size and forecast, by electrical application

8.4.4.2.Market size and forecast, by electronics application

8.4.5.Market size and forecast, by end user

8.4.6.Market share analysis, by country

8.4.7.China

8.4.7.1.Market size and forecast, by resin type

8.4.7.2.Market size and forecast, by curing technology

8.4.7.3.Market size and forecast, by application

8.4.7.3.1.Market size and forecast, by electrical application

8.4.7.3.2.Market size and forecast, by electronics application

8.4.7.4.Market size and forecast, by end user

8.4.8.Japan

8.4.8.1.Market size and forecast, by resin type

8.4.8.2.Market size and forecast, by curing technology

8.4.8.3.Market size and forecast, by application

8.4.8.3.1.Market size and forecast, by electrical application

8.4.8.3.2.Market size and forecast, by electronics application

8.4.8.4.Market size and forecast, by end user

8.4.9.India

8.4.9.1.Market size and forecast, by resin type

- 8.4.9.2. Market size and forecast, by curing technology
- 8.4.9.3. Market size and forecast, by application
 - 8.4.9.3.1. Market size and forecast, by electrical application
 - 8.4.9.3.2. Market size and forecast, by electronics application
- 8.4.9.4. Market size and forecast, by end user
- 8.4.10. South Korea
 - 8.4.10.1. Market size and forecast, by resin type
 - 8.4.10.2. Market size and forecast, by curing technology
 - 8.4.10.3. Market size and forecast, by application
 - 8.4.10.3.1. Market size and forecast, by electrical application
 - 8.4.10.3.2. Market size and forecast, by electronics application
 - 8.4.10.4. Market size and forecast, by end user
- 8.4.11. Australia
 - 8.4.11.1. Market size and forecast, by resin type
 - 8.4.11.2. Market size and forecast, by curing technology
 - 8.4.11.3. Market size and forecast, by application
 - 8.4.11.3.1. Market size and forecast, by electrical application
 - 8.4.11.3.2. Market size and forecast, by electronics application
 - 8.4.11.4. Market size and forecast, by end user
- 8.4.12. Rest of Asia-Pacific
 - 8.4.12.1. Market size and forecast, by resin type
 - 8.4.12.2. Market size and forecast, by curing technology
 - 8.4.12.3. Market size and forecast, by application
 - 8.4.12.3.1. Market size and forecast, by electrical application
 - 8.4.12.3.2. Market size and forecast, by electronics application
 - 8.4.12.4. Market size and forecast, by end user
- 8.5. LAMEA
 - 8.5.1. Key market trends, growth factors, and opportunities
 - 8.5.2. Market size and forecast, by resin type
 - 8.5.3. Market size and forecast, by curing technology
 - 8.5.4. Market size and forecast, by application
 - 8.5.4.1. Market size and forecast, by electrical application
 - 8.5.4.2. Market size and forecast, by electronics application
 - 8.5.5. Market size and forecast, by end user
 - 8.5.6. Market share analysis, by country
 - 8.5.7. Brazil
 - 8.5.7.1. Market size and forecast, by resin type
 - 8.5.7.2. Market size and forecast, by curing technology
 - 8.5.7.3. Market size and forecast, by application

- 8.5.7.3.1. Market size and forecast, by electrical application
- 8.5.7.3.2. Market size and forecast, by electronics application
- 8.5.7.4. Market size and forecast, by end user
- 8.5.8. Saudi Arabia
 - 8.5.8.1. Market size and forecast, by resin type
 - 8.5.8.2. Market size and forecast, by curing technology
 - 8.5.8.3. Market size and forecast, by application
 - 8.5.8.3.1. Market size and forecast, by electrical application
 - 8.5.8.3.2. Market size and forecast, by electronics application
 - 8.5.8.4. Market size and forecast, by end user
- 8.5.9. South Africa
 - 8.5.9.1. Market size and forecast, by resin type
 - 8.5.9.2. Market size and forecast, by curing technology
 - 8.5.9.3. Market size and forecast, by application
 - 8.5.9.3.1. Market size and forecast, by electrical application
 - 8.5.9.3.2. Market size and forecast, by electronics application
 - 8.5.9.4. Market size and forecast, by end user
- 8.5.10. Rest of LAMEA
 - 8.5.10.1. Market size and forecast, by resin type
 - 8.5.10.2. Market size and forecast, by curing technology
 - 8.5.10.3. Market size and forecast, by application
 - 8.5.10.3.1. Market size and forecast, by electrical application
 - 8.5.10.3.2. Market size and forecast, by electronics application
 - 8.5.10.4. Market size and forecast, by end user

CHAPTER 9: COMPETITIVE LANDSCAPE

- 9.1. Introduction
 - 9.1.1. Market player positioning, 2019
- 9.2. Top winning strategies
 - 9.2.1. Top winning strategies, by year
 - 9.2.2. Top winning strategies, by development
 - 9.2.3. Top winning strategies, by company
- 9.3. Product mapping of top key players
- 9.4. Competitive heatmap
- 9.5. Key developments
 - 9.5.1. New product launches
 - 9.5.2. Acquisition

CHAPTER 10:COMPANY PROFILES

10.1.ALTANA AG

- 10.1.1.Company overview
- 10.1.2.Company snapshot
- 10.1.3.Operating business segments
- 10.1.4.Product portfolio
- 10.1.5.Business performance
- 10.1.6.Key strategic moves and developments

10.2.AREMCO PRODUCTS, INC.

- 10.2.1.Company overview
- 10.2.2.Company snapshot
- 10.2.3.Product portfolio

10.3.DOW, INC.

- 10.3.1.Company overview
- 10.3.2.Company snapshot
- 10.3.3.Operating business segments
- 10.3.4.Product portfolio
- 10.3.5.Business performance

10.4.DYMAX CORPORATION

- 10.4.1.Company overview
- 10.4.2.Company snapshot
- 10.4.3.Product portfolio

10.5.HENKEL AG & CO. KGaA

- 10.5.1.Company overview
- 10.5.2.Company snapshot
- 10.5.3.Operating business segments
- 10.5.4.Product portfolio
- 10.5.5.Business performance
- 10.5.6.Key strategic moves and developments

10.6.HITACHI CHEMICAL CO., LTD.

- 10.6.1.Company overview
- 10.6.2.Company snapshot
- 10.6.3.Operating business segments
- 10.6.4.Product portfolio
- 10.6.5.Business performance

10.7.HUNTSMAN INTERNATIONAL LLC

- 10.7.1.Company overview
- 10.7.2.Company snapshot

- 10.7.3.Operating business segments
- 10.7.4.Product portfolio
- 10.7.5.Business performance
- 10.7.6.Key strategic moves and developments
- 10.8.LORD CORPORATION
 - 10.8.1.Company overview
 - 10.8.2.Company snapshot
 - 10.8.3.Product portfolio
- 10.9.MASTER BOND INC.
 - 10.9.1.Company overview
 - 10.9.2.Company snapshot
 - 10.9.3.Product portfolio
 - 10.9.4.Key strategic moves and developments
- 10.10.MG CHEMICALS
 - 10.10.1.Company overview
 - 10.10.2.Company snapshot
 - 10.10.3.Product portfolio
- 10.11.RBC INDUSTRIES, INC.
 - 10.11.1.Company overview
 - 10.11.2.Company snapshot
 - 10.11.3.Operating business segments
 - 10.11.4.Product portfolio
 - 10.11.5.Key strategic moves and developments
- 10.12.SHANGHAI SEPNA CHEMICAL TECHNOLOGY CO., LTD.
 - 10.12.1.Company overview
 - 10.12.2.Company snapshot
 - 10.12.3.Operating business segments
 - 10.12.4.Product portfolio
- 10.13.WACKER CHEMIE AG
 - 10.13.1.Company overview
 - 10.13.2.Company snapshot
 - 10.13.3.Operating business segments
 - 10.13.4.Product portfolio
 - 10.13.5.Business performance
- 10.14.WEVO-CHEMIE GmbH
 - 10.14.1.Company overview
 - 10.14.2.Company snapshot
 - 10.14.3.Product portfolio
- 10.15.3M

- 10.15.1. Company overview
- 10.15.2. Company snapshot
- 10.15.3. Operating business segments
- 10.15.4. Product portfolio
- 10.15.5. Business performance/
- 10.15.6. Key strategic moves and developments

List Of Tables

LIST OF TABLES

TABLE 01.GLOBAL POTTING COMPOUND MARKET, BY RESIN TYPE, 2019–2027 (\$MILLION)

TABLE 02.GLOBAL POTTING COMPOUND MARKET, BY RESIN TYPE, 2019–2027 (KILOTONS)

TABLE 03.EPOXY POTTING COMPOUND MARKET, BY REGION, 2019–2027 (\$MILLION)

TABLE 04.EPOXY POTTING COMPOUND MARKET, BY REGION, 2019–2027 (KILOTONS)

TABLE 05.POLYURETHANE POTTING COMPOUND MARKET, BY REGION, 2019–2027 (\$MILLION)

TABLE 06.POLYURETHANE POTTING COMPOUND MARKET, BY REGION, 2019–2027 (KILOTONS)

TABLE 07.SILICONE POTTING COMPOUND MARKET, BY REGION, 2019–2027 (\$MILLION)

TABLE 08.SILICONE POTTING COMPOUND MARKET, BY REGION, 2019–2027 (KILOTONS)

TABLE 09.POLYESTER POTTING COMPOUND MARKET, BY REGION, 2019–2027 (\$MILLION)

TABLE 10.POLYESTER POTTING COMPOUND MARKET, BY REGION, 2019–2027 (KILOTONS)

TABLE 11.POLYAMIDE POTTING COMPOUND MARKET, BY REGION, 2019–2027 (\$MILLION)

TABLE 12.POLYAMIDE POTTING COMPOUND MARKET, BY REGION, 2019–2027 (KILOTONS)

TABLE 13.POLYOLEFIN POTTING COMPOUND MARKET, BY REGION, 2019–2027 (\$MILLION)

TABLE 14.POLYOLEFIN POTTING COMPOUND MARKET, BY REGION, 2019–2027 (KILOTONS)

TABLE 15.ACRYLICS POTTING COMPOUND MARKET, BY REGION, 2019–2027 (\$MILLION)

TABLE 16.ACRYLICS POTTING COMPOUND MARKET, BY REGION, 2019–2027 (KILOTONS)

TABLE 17.GLOBAL POTTING COMPOUND MARKET, BY CURING TECHNOLOGY, 2019–2027 (\$MILLION)

TABLE 18.GLOBAL POTTING COMPOUND MARKET, BY CURING TECHNOLOGY,

2019–2027 (KILOTONS)

TABLE 19.POTTING COMPOUND MARKET FOR UV CURING, BY REGION,
2019–2027 (\$MILLION)

TABLE 20.POTTING COMPOUND MARKET FOR UV CURING, BY REGION,
2019–2027 (KILOTONS)

TABLE 21.POTTING COMPOUND MARKET FOR THERMAL CURING, BY REGION,
2019–2027 (\$MILLION)

TABLE 22.POTTING COMPOUND MARKET FOR THERMAL CURING, BY REGION,
2019–2027 (KILOTONS)

TABLE 23.POTTING COMPOUND MARKET FOR ROOM TEMPERATURE CURING,
BY REGION, 2019–2027 (\$MILLION)

TABLE 24.POTTING COMPOUND MARKET FOR ROOM TEMPERATURE CURING,
BY REGION, 2019–2027 (KILOTONS)

TABLE 25.GLOBAL POTTING COMPOUND MARKET, BY APPLICATION, 2019–2027
(\$MILLION)

TABLE 26.GLOBAL POTTING COMPOUND MARKET, BY APPLICATION, 2019–2027
(KILOTONS)

TABLE 27.ELECTRICAL COMPOUND MARKET, BY REGION, 2019–2027 (\$MILLION)

TABLE 28.ELECTRICAL COMPOUND MARKET, BY REGION, 2019–2027
(KILOTONS)

TABLE 29.GLOBAL POTTING COMPOUNDS MARKET FOR ELECTRICAL, BY TYPE,
2019–2027 (\$MILLION)

TABLE 30.GLOBAL POTTING COMPOUNDS MARKET FOR ELECTRICAL, BY TYPE,
2019–2027 (KILOTONS)

TABLE 31.ELECTRONICS COMPOUND MARKET, BY REGION, 2019–2027
(\$MILLION)

TABLE 32.ELECTRONICS COMPOUND MARKET, BY REGION, 2019–2027
(KILOTONS)

TABLE 33.GLOBAL POTTING COMPOUNDS MARKET FOR ELECTRONICS, BY
TYPE, 2019–2027 (\$MILLION)

TABLE 34.GLOBAL POTTING COMPOUNDS MARKET FOR ELECTRONICS, BY
TYPE, 2019–2027 (KILOTONS)

TABLE 35.GLOBAL POTTING COMPOUND MARKET, BY END USER, 2019–2027
(\$MILLION)

TABLE 36.GLOBAL POTTING COMPOUND MARKET, BY END USER, 2019–2027
(KILOTONS)

TABLE 37.POTTING COMPOUND MARKET FOR ELECTRONICS SECTOR, BY
REGION, 2019–2027 (\$MILLION)

TABLE 38.POTTING COMPOUND MARKET FOR ELECTRONICS SECTOR, BY

REGION, 2019–2027 (KILOTONS)

TABLE 39.POTTING COMPOUND MARKET FOR AEROSPACE SECTOR, BY
REGION, 2019–2027 (\$MILLION)

TABLE 40.POTTING COMPOUND MARKET FOR AEROSPACE SECTOR, BY
REGION, 2019–2027 (KILOTONS)

TABLE 41.POTTING COMPOUND MARKET FOR AUTOMOTIVE SECTOR, BY
REGION, 2019–2027 (\$MILLION)

TABLE 42.POTTING COMPOUND MARKET FOR AUTOMOTIVE SECTOR, BY
REGION, 2019–2027 (KILOTONS)

TABLE 43.POTTING COMPOUND MARKET FOR INDUSTRIAL SECTOR, BY
REGION, 2019–2027 (\$MILLION)

TABLE 44.POTTING COMPOUND MARKET FOR INDUSTRIAL SECTOR, BY
REGION, 2019–2027 (KILOTONS)

TABLE 45.POTTING COMPOUND MARKET FOR OTHER SECTOR, BY REGION,
2019–2027 (\$MILLION)

TABLE 46.POTTING COMPOUND MARKET FOR OTHER SECTOR, BY REGION,
2019–2027 (KILOTONS)

TABLE 47.POTTING COMPOUND MARKET, BY REGION, 2019-2027 (\$MILLION)

TABLE 48.POTTING COMPOUND MARKET, BY REGION, 2019-2027 (KILOTONS)

TABLE 49.NORTH AMERICA POTTING COMPOUND MARKET, BY RESIN TYPE,
2019–2027 (\$MILLION)

TABLE 50.NORTH AMERICA POTTING COMPOUND MARKET, BY RESIN TYPE,
2019–2027 (KILOTONS)

TABLE 51.NORTH AMERICA POTTING COMPOUND MARKET, BY CURING
TECHNOLOGY, 2019–2027 (\$MILLION)

TABLE 52.NORTH AMERICA POTTING COMPOUND MARKET, BY CURING
TECHNOLOGY, 2019–2027 (KILOTONS)

TABLE 53.NORTH AMERICA POTTING COMPOUND MARKET, BY APPLICATION,
2019–2027 (\$MILLION)

TABLE 54.NORTH AMERICA POTTING COMPOUND MARKET, BY APPLICATION,
2019–2027 (KILOTONS)

TABLE 55.NORTH AMERICA POTTING COMPOUNDS MARKET, BY ELECTRICAL
APPLICATION, 2019-2027 (\$MILLION)

TABLE 56.NORTH AMERICA POTTING COMPOUNDS MARKET, BY ELECTRICAL
APPLICATION, 2019-2027 (KILOTONS)

TABLE 57.NORTH AMERICA POTTING COMPOUNDS MARKET, BY ELECTRONICS
APPLICATION, 2019-2027 (\$MILLION)

TABLE 58.NORTH AMERICA POTTING COMPOUNDS MARKET, BY ELECTRONICS
APPLICATION, 2019-2027 (KILOTONS)

TABLE 59.NORTH AMERICA POTTING COMPOUND MARKET, BY END USER,
2019–2027 (\$MILLION)

TABLE 60.NORTH AMERICA POTTING COMPOUND MARKET, BY END USER,
2019–2027 (KILOTONS)

TABLE 61.NORTH AMERICA POTTING COMPOUND MARKET, BY COUNTRY,
2019–2027 (\$MILLION)

TABLE 62.NORTH AMERICA POTTING COMPOUND MARKET, BY COUNTRY,
2019–2027 (KILOTONS)

TABLE 63.U.S. POTTING COMPOUNDS MARKET, BY RESIN TYPE, 2019-2027
(\$MILLION)

TABLE 64.U.S. POTTING COMPOUNDS MARKET, BY RESIN TYPE, 2019-2027
(KILOTONS)

TABLE 65.U.S. POTTING COMPOUNDS MARKET, BY CURING TECHNOLOGY,
2019-2027 (\$MILLION)

TABLE 66.U.S. POTTING COMPOUNDS MARKET, BY CURING TECHNOLOGY,
2019-2027 (KILOTONS)

TABLE 67.U.S. POTTING COMPOUNDS MARKET, BY APPLICATION, 2019-2027
(\$MILLION)

TABLE 68.U.S. POTTING COMPOUNDS MARKET, BY APPLICATION, 2019-2027
(KILOTONS)

TABLE 69.U.S. POTTING COMPOUNDS MARKET, BY ELECTRICAL APPLICATION,
2019-2027 (\$MILLION)

TABLE 70.U.S. POTTING COMPOUNDS MARKET, BY ELECTRICAL APPLICATION,
2019-2027 (KILOTONS)

TABLE 71.U.S. POTTING COMPOUNDS MARKET, BY ELECTRONICS
APPLICATION, 2019-2027 (\$MILLION)

TABLE 72.U.S. POTTING COMPOUNDS MARKET, BY ELECTRONICS
APPLICATION, 2019-2027 (KILOTONS)

TABLE 73.U.S. POTTING COMPOUNDS MARKET, BY END USER, 2019-2027
(\$MILLION)

TABLE 74.U.S. POTTING COMPOUNDS MARKET, BY END USER, 2019-2027
(KILOTONS)

TABLE 75.CANADA POTTING COMPOUNDS MARKET, BY RESIN TYPE, 2019-2027
(\$MILLION)

TABLE 76.CANADA POTTING COMPOUNDS MARKET, BY RESIN TYPE, 2019-2027
(KILOTONS)

TABLE 77.CANADA POTTING COMPOUNDS MARKET, BY CURING TECHNOLOGY,
2019-2027 (\$MILLION)

TABLE 78.CANADA POTTING COMPOUNDS MARKET, BY CURING TECHNOLOGY,

2019-2027 (KILOTONS)

TABLE 79.CANADA POTTING COMPOUNDS MARKET, BY APPLICATION,
2019-2027 (\$MILLION)

TABLE 80.CANADA POTTING COMPOUNDS MARKET, BY APPLICATION,
2019-2027 (KILOTONS)

TABLE 81.CANADA POTTING COMPOUNDS MARKET, BY ELECTRICAL
APPLICATION, 2019-2027 (\$MILLION)

TABLE 82.CANADA POTTING COMPOUNDS MARKET, BY ELECTRICAL
APPLICATION, 2019-2027 (KILOTONS)

TABLE 83.CANADA POTTING COMPOUNDS MARKET, BY ELECTRONICS
APPLICATION, 2019-2027 (\$MILLION)

TABLE 84.CANADA POTTING COMPOUNDS MARKET, BY ELECTRONICS
APPLICATION, 2019-2027 (KILOTONS)

TABLE 85.CANADA POTTING COMPOUNDS MARKET, BY END USER, 2019-2027
(\$MILLION)

TABLE 86.CANADA POTTING COMPOUNDS MARKET, BY END USER, 2019-2027
(KILOTONS)

TABLE 87.MEXICO POTTING COMPOUNDS MARKET, BY RESIN TYPE, 2019-2027
(\$MILLION)

TABLE 88.MEXICO POTTING COMPOUNDS MARKET, BY RESIN TYPE, 2019-2027
(KILOTONS)

TABLE 89.MEXICO POTTING COMPOUNDS MARKET, BY CURING TECHNOLOGY,
2019-2027 (\$MILLION)

TABLE 90.MEXICO POTTING COMPOUNDS MARKET, BY CURING TECHNOLOGY,
2019-2027 (KILOTONS)

TABLE 91.MEXICO POTTING COMPOUNDS MARKET, BY APPLICATION, 2019-2027
(\$MILLION)

TABLE 92.MEXICO POTTING COMPOUNDS MARKET, BY APPLICATION, 2019-2027
(KILOTONS)

TABLE 93.MEXICO POTTING COMPOUNDS MARKET, BY ELECTRICAL
APPLICATION, 2019-2027 (\$MILLION)

TABLE 94.MEXICO POTTING COMPOUNDS MARKET, BY ELECTRICAL
APPLICATION, 2019-2027 (KILOTONS)

TABLE 95.MEXICO POTTING COMPOUNDS MARKET, BY ELECTRONICS
APPLICATION, 2019-2027 (\$MILLION)

TABLE 96.MEXICO POTTING COMPOUNDS MARKET, BY ELECTRONICS
APPLICATION, 2019-2027 (KILOTONS)

TABLE 97.MEXICO POTTING COMPOUNDS MARKET, BY END USER, 2019-2027
(\$MILLION)

TABLE 98.MEXICO POTTING COMPOUNDS MARKET, BY END USER, 2019-2027
(KILOTONS)

TABLE 99.EUROPE POTTING COMPOUND MARKET, BY RESIN TYPE, 2019–2027
(\$MILLION)

TABLE 100.EUROPE POTTING COMPOUND MARKET, BY RESIN TYPE, 2019–2027
(KILOTONS)

TABLE 101.EUROPE POTTING COMPOUND MARKET, BY CURING TECHNOLOGY,
2019–2027 (\$MILLION)

TABLE 102.EUROPE POTTING COMPOUND MARKET, BY CURING TECHNOLOGY,
2019–2027 (KILOTONS)

TABLE 103.EUROPE POTTING COMPOUND MARKET, BY APPLICATION,
2019–2027 (\$MILLION)

TABLE 104.EUROPE POTTING COMPOUND MARKET, BY APPLICATION,
2019–2027 (KILOTONS)

TABLE 105.EUROPE POTTING COMPOUNDS MARKET, BY ELECTRICAL
APPLICATION, 2019-2027 (\$MILLION)

TABLE 106.EUROPE POTTING COMPOUNDS MARKET, BY ELECTRICAL
APPLICATION, 2019-2027 (KILOTONS)

TABLE 107.EUROPE POTTING COMPOUNDS MARKET, BY ELECTRONICS
APPLICATION, 2019-2027 (\$MILLION)

TABLE 108.EUROPE POTTING COMPOUNDS MARKET, BY ELECTRONICS
APPLICATION, 2019-2027 (KILOTONS)

TABLE 109.EUROPE POTTING COMPOUND MARKET, BY END USER, 2019–2027
(\$MILLION)

TABLE 110.EUROPE POTTING COMPOUND MARKET, BY END USER, 2019–2027
(KILOTONS)

TABLE 111.EUROPE POTTING COMPOUND MARKET, BY COUNTRY, 2019–2027
(\$MILLION)

TABLE 112.EUROPE POTTING COMPOUND MARKET, BY COUNTRY, 2019–2027
(KILOTONS)

TABLE 113.GERMANY POTTING COMPOUNDS MARKET, BY RESIN TYPE,
2019-2027 (\$MILLION)

TABLE 114.GERMANY POTTING COMPOUNDS MARKET, BY RESIN TYPE,
2019-2027 (KILOTONS)

TABLE 115.GERMANY POTTING COMPOUNDS MARKET, BY CURING
TECHNOLOGY, 2019-2027 (\$MILLION)

TABLE 116.GERMANY POTTING COMPOUNDS MARKET, BY CURING
TECHNOLOGY, 2019-2027 (KILOTONS)

TABLE 117.GERMANY POTTING COMPOUNDS MARKET, BY APPLICATION,

2019-2027 (\$MILLION)

TABLE 118.GERMANY POTTING COMPOUNDS MARKET, BY APPLICATION,
2019-2027 (KILOTONS)

TABLE 119.GERMANY POTTING COMPOUNDS MARKET, BY ELECTRICAL
APPLICATION, 2019-2027 (\$MILLION)

TABLE 120.GERMANY POTTING COMPOUNDS MARKET, BY ELECTRICAL
APPLICATION, 2019-2027 (KILOTONS)

TABLE 121.GERMANY POTTING COMPOUNDS MARKET, BY ELECTRONICS
APPLICATION, 2019-2027 (\$MILLION)

TABLE 122.GERMANY POTTING COMPOUNDS MARKET, BY ELECTRONICS
APPLICATION, 2019-2027 (KILOTONS)

TABLE 123.GERMANY POTTING COMPOUNDS MARKET, BY END USER,
2019-2027 (\$MILLION)

TABLE 124.GERMANY POTTING COMPOUNDS MARKET, BY END USER,
2019-2027 (KILOTONS)

TABLE 125.FRANCE POTTING COMPOUNDS MARKET, BY RESIN TYPE,
2019-2027 (\$MILLION)

TABLE 126.FRANCE POTTING COMPOUNDS MARKET, BY RESIN TYPE,
2019-2027 (KILOTONS)

TABLE 127.FRANCE POTTING COMPOUNDS MARKET, BY CURING
TECHNOLOGY, 2019-2027 (\$MILLION)

TABLE 128.FRANCE POTTING COMPOUNDS MARKET, BY CURING
TECHNOLOGY, 2019-2027 (KILOTONS)

TABLE 129.FRANCE POTTING COMPOUNDS MARKET, BY APPLICATION,
2019-2027 (\$MILLION)

TABLE 130.FRANCE POTTING COMPOUNDS MARKET, BY APPLICATION,
2019-2027 (KILOTONS)

TABLE 131.FRANCE POTTING COMPOUNDS MARKET, BY ELECTRICAL
APPLICATION, 2019-2027 (\$MILLION)

TABLE 132.FRANCE POTTING COMPOUNDS MARKET, BY ELECTRICAL
APPLICATION, 2019-2027 (KILOTONS)

TABLE 133.FRANCE POTTING COMPOUNDS MARKET, BY ELECTRONICS
APPLICATION, 2019-2027 (\$MILLION)

TABLE 134.FRANCE POTTING COMPOUNDS MARKET, BY ELECTRONICS
APPLICATION, 2019-2027 (KILOTONS)

TABLE 135.FRANCE POTTING COMPOUNDS MARKET, BY END USER, 2019-2027
(\$MILLION)

TABLE 136.FRANCE POTTING COMPOUNDS MARKET, BY END USER, 2019-2027
(KILOTONS)

TABLE 137.UK POTTING COMPOUNDS MARKET, BY RESIN TYPE, 2019-2027
(\$MILLION)

TABLE 138.UK POTTING COMPOUNDS MARKET, BY RESIN TYPE, 2019-2027
(KILOTONS)

TABLE 139.UK POTTING COMPOUNDS MARKET, BY CURING TEC

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