

Polyolefins Market by Type (Polyethylene (PE), Polypropylene (PP), and Polystyrene) and Application (Film & Sheet, Injection Molding, Blow Molding, Profile Extrusion, and Others): Global Opportunity Analysis and Industry Forecast, 2021–2028

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Abstracts

The polyolefins market was valued at \$133.9 billion in 2020, and is projected to reach \$444.2 billion by 2028, growing at a CAGR of 12.6% from 2021 to 2028.

Polyolefin is a high molecular-weight hydrocarbon, which is manufactured from hydrocarbon, olefin, or monomers. Polyolefin exhibit properties such as high processability, prolonged durability, and superior chemical stability. In addition, it is resistant to chemicals at room temperature.

Polyolefins are majorly used in plastics production, holding two-thirds share of plastics demand. One of the factors responsible for increase in adoption of polyolefins are their properties such as temperature resistance, chemical resistance, and high impact strength. Furthermore, polyolefins majorly find their application in plastics and flexible plastic products. In addition, the global lockdown due to the outbreak of the COVID-19 pandemic led to increase in penetration of the e-commerce platforms, which enabled home deliveries, thereby augmenting the demand for consumer packaging. This consequently increased the demand of polyolefins in 2020.

The global polyolefins market is segmented into type, application, and region. By type, the market is segregated into polyethylene (PE), polypropylene (PP), and polystyrene (PS). The applications covered in the market include film & sheet, injection molding, blow molding, profile extrusion, and others. Region wise, the market is analyzed across North America, Europe, Asia-Pacific, and LAMEA.

Key benefits for stakeholders

The report provides an extensive qualitative and quantitative analysis of the current trends and future estimations of the market from 2021 to 2028 to determine the prevailing opportunities.

The study provides a comprehensive analysis of the factors that drive and restrict the growth of the market.

Porter's five forces analysis helps analyze the potential of buyers & suppliers and the competitive scenario of the industry for strategy building.

Profiles of leading players operating in the polyolefins market are provided to understand the competitive scenario.

The report provides extensive qualitative insights on the significant segments and regions exhibiting favorable growth.

Key market segments

By Type

Polyethylene (PE)

Polypropylene (PP)

Others

By Application

Film & Sheet

Injection Molding

Blow Molding

Profile Extrusion

Others

By Region

North America

U.S.

Canada

Mexico

Europe

Germany

UK

France

Italy

Spain

Rest of Europe

Asia-Pacific

China

Japan

India

Australia

South Korea

Rest of Asia-Pacific

LAMEA

Brazil

Saudi Arabia

South Africa

Rest of LAMEA

Key market players

Exxonmobil Corporation

SABIC

Total SE

Repsol

Ineos Group AG

Reliance Industries

LyondellBasell Industries N.V.

Sinopec Group

Ducor Petrochemical

Formosa Plastics Corporation

The other players in the value chain include Borealis AG, Arkema S.A., Braskem S.A, Abu Dhabi Polymers Company Ltd. (Borouge), Sasol Ltd., Tosoh Corporation, and Polyone Corporation.

Contents

CHAPTER 1:INTRODUCTION

- 1.1.Report description
- 1.2.Key benefits for stakeholders
- 1.3.Key market segments
- 1.4.Research methodology
 - 1.4.1.Primary research
 - 1.4.2.Secondary research
 - 1.4.3.Analyst tools and models

CHAPTER 2:EXECUTIVE SUMMARY

- 2.1.Key findings of the study
- 2.2.Key findings
 - 2.2.1.Top investment pockets
- 2.3.CXO perspective

CHAPTER 3:MARKET OVERVIEW

- 3.1.Market definition and scope
- 3.2.Key forces shaping the polyolefins market
 - 3.2.1.Bargaining power of the supplier
 - 3.2.2.Bargaining power of the buyer
 - 3.2.3.Threat of new entrant
 - 3.2.4.Threat of substitutes
 - 3.2.5.Competitive rivalry
- 3.3.Market dynamics
 - 3.3.1.Drivers
 - 3.3.1.1.Increase in demand from healthcare sector
 - 3.3.1.2.Growth in deployment of renewable energy
 - 3.3.2.Restraint
 - 3.3.2.1.Volatile prices of raw materials
 - 3.3.3.Opportunity
 - 3.3.3.1.Increasing food sector in emerging economies
- 3.4.Value chain
- 3.5.Pricing analysis 2020-2028
- 3.6.Patent analysis 2012-2020

3.7.Impact of COVID-19 outbreak on the market

CHAPTER 4:POLYOLEFINS MARKET, BY TYPE

4.1.Overview

4.1.1.Market size and forecast

4.2.Polyethylene

4.2.1.Key market trends, growth factors, and opportunities

4.2.2.Market size and forecast, by region

4.2.3.Market analysis, by country

4.3.Polypropylene

4.3.1.Key market trends, growth factors, and opportunities

4.3.2.Market size and forecast, by region

4.3.3.Market analysis, by country

4.4.Polystyrene

4.4.1.Key market trends, growth factors, and opportunities

4.4.2.Market size and forecast, by region

4.4.3.Market analysis, by country

CHAPTER 5:POLYOLEFINS MARKET, BY APPLICATION

5.1.Overview

5.1.1.Market size and forecast

5.2.Film & Sheet

5.2.1.Key market trends, growth factors, and opportunities

5.2.2.Market size and forecast, by region

5.2.3.Market analysis, by country

5.3.Injection molding

5.3.1.Key market trends, growth factors, and opportunities

5.3.2.Market size and forecast, by region

5.3.3.Market analysis, by country

5.4.Blow Molding

5.4.1.Key market trends, growth factors, and opportunities

5.4.2.Market size and forecast, by region

5.4.3.Market analysis, by country

5.5.Profile extrusion

5.5.1.Key market trends, growth factors, and opportunities

5.5.2.Market size and forecast, by region

5.5.3.Market analysis, by country

5.6.Others

- 5.6.1.Key market trends, growth factors, and opportunities
- 5.6.2.Market size and forecast, by region
- 5.6.3.Market analysis, by country

CHAPTER 6:POLYOLEFINS MARKET, BY REGION

6.1.Overview

- 6.1.1.Market size and forecast

6.2.North America

- 6.2.1.Key market trends, growth factors, and opportunities
- 6.2.2.Market size and forecast, by type
- 6.2.3.Market size and forecast, by application
- 6.2.4.Market size and forecast, by country
- 6.2.5.U.S.
 - 6.2.5.1.Market size and forecast, by type
 - 6.2.5.2.Market size and forecast, by application
- 6.2.6.Canada
 - 6.2.6.1.Market size and forecast, by type
 - 6.2.6.2.Market size and forecast, by application
- 6.2.7.Mexico
 - 6.2.7.1.Market size and forecast, by type
 - 6.2.7.2.Market size and forecast, by application

6.3.Europe

- 6.3.1.Key market trends, growth factors, and opportunities
- 6.3.2.Market size and forecast, by type
- 6.3.3.Market size and forecast, by application
- 6.3.4.Market size and forecast, by country
- 6.3.5.Germany
 - 6.3.5.1.Market size and forecast, by type
 - 6.3.5.2.Market size and forecast, by application
- 6.3.6.UK
 - 6.3.6.1.Market size and forecast, by type
 - 6.3.6.2.Market size and forecast, by application
- 6.3.7.France
 - 6.3.7.1.Market size and forecast, by type
 - 6.3.7.2.Market size and forecast, by application
- 6.3.8.Italy
 - 6.3.8.1.Market size and forecast, by type

- 6.3.8.2. Market size and forecast, by application
- 6.3.9. Spain
 - 6.3.9.1. Market size and forecast, by type
 - 6.3.9.2. Market size and forecast, by application
- 6.3.10. Rest of Europe
 - 6.3.10.1. Market size and forecast, by type
 - 6.3.10.2. Market size and forecast, by application
- 6.4. Asia-Pacific
 - 6.4.1. Key market trends, growth factors, and opportunities
 - 6.4.2. Market size and forecast, by type
 - 6.4.3. Market size and forecast, by application
 - 6.4.4. Market size and forecast, by country
 - 6.4.4.1. China
 - 6.4.4.1.1. Market size and forecast, by type
 - 6.4.4.1.2. Market size and forecast, by application
 - 6.4.4.2. Japan
 - 6.4.4.2.1. Market size and forecast, by type
 - 6.4.4.2.2. Market size and forecast, by application
 - 6.4.4.3. India
 - 6.4.4.3.1. Market size and forecast, by type
 - 6.4.4.3.2. Market size and forecast, by application
 - 6.4.4.4. Australia
 - 6.4.4.4.1. Market size and forecast, by type
 - 6.4.4.4.2. Market size and forecast, by application
 - 6.4.4.5. South Korea
 - 6.4.4.5.1. Market size and forecast, by type
 - 6.4.4.5.2. Market size and forecast, by application
 - 6.4.4.6. Rest of Asia-Pacific
 - 6.4.4.6.1. Market size and forecast, by type
 - 6.4.4.6.2. Market size and forecast, by application
- 6.5. LAMEA
 - 6.5.1. Key market trends, growth factors, and opportunities
 - 6.5.2. Market size and forecast, by type
 - 6.5.3. Market size and forecast, by application
 - 6.5.4. Market size and forecast, by country
 - 6.5.4.1. Brazil
 - 6.5.4.1.1. Market size and forecast, by type
 - 6.5.4.1.2. Market size and forecast, by application
 - 6.5.4.2. UAE

- 6.5.4.2.1. Market size and forecast, by type
- 6.5.4.2.2. Market size and forecast, by application
- 6.5.4.3. South Africa
 - 6.5.4.3.1. Market size and forecast, by type
 - 6.5.4.3.2. Market size and forecast, by application
- 6.5.4.4. Rest of LAMEA
 - 6.5.4.4.1. Market size and forecast, by type
 - 6.5.4.4.2. Market size and forecast, by application

CHAPTER 7: COMPETITIVE LANDSCAPE

- 7.1. Introduction
 - 7.1.1. Market player positioning, 2020
- 7.2. Competitive heatmap
- 7.3. Product mapping of top 10 player
- 7.4. Key developments
 - 7.4.1. New product launches
 - 7.4.2. Business Expansion
 - 7.4.3. Joint Venture
 - 7.4.4. Partnership

CHAPTER 8: COMPANY PROFILES

- 8.1. EXXONMOBIL CORPORATION
 - 8.1.1. Company overview
 - 8.1.2. Key executive
 - 8.1.3. Company snapshot
 - 8.1.4. Operating business segments
 - 8.1.5. Product portfolio
 - 8.1.6. R&D expenditure
 - 8.1.7. Business performance
 - 8.1.8. Key strategic moves and developments
- 8.2. SABIC
 - 8.2.1. Company overview
 - 8.2.2. *Key executive
 - 8.2.3. Company snapshot
 - 8.2.4. Operating business segments
 - 8.2.5. Product portfolio
 - 8.2.6. Business performance

8.2.7.Key strategic moves and developments

8.3.TOTAL SE

8.3.1.Company overview

8.3.2.Key executives

8.3.3.Company snapshot

8.3.4.Operating business segments

8.3.5.Product portfolio

8.3.6.R&D expenditure

8.3.7.Business performance

8.4.REPSOL

8.4.1.Company overview

8.4.2.Key executive

8.4.3.Company snapshot

8.4.4.Product portfolio

8.4.5.R&D expenditure

8.4.6.Business performance

8.4.7.Key strategic moves and developments

8.5.INEOS GROUP AG

8.5.1.Company overview

8.5.2.Key executive

8.5.3.Company snapshot

8.5.4.Operating business segments

8.5.5.Product portfolio

8.5.6.R&D expenditure

8.5.7.Business performance

8.5.8.Key strategic moves and developments

8.6.RELIANCE INDUSTRIES

8.6.1.Company overview

8.6.2.Key executives

8.6.3.Company snapshot

8.6.4.Operating business segments

8.6.5.Product portfolio

8.6.6.R&D expenditure

8.6.7.Business performance

8.6.8.Key strategic moves and developments

8.7.LYONDELLBASELL INDUSTRIES N.V.

8.7.1.Company overview

8.7.2.Key executive

8.7.3.Company snapshot

8.7.4.Operating business segments

8.7.5.Product portfolio

8.7.6.R&D expenditure

8.7.7.Business performance

8.7.8.Key strategic moves and developments

8.8.SINOPEC GROUP

8.8.1.Company overview

8.8.2.Key executives

8.8.3.Company snapshot

8.8.4.Product portfolio

8.8.5.R&D expenditure

8.8.6.Business performance

8.9.DUCOR PETROCHEMICAL

8.9.1.Company overview

8.9.2.Key executive

8.9.3.Company snapshot

8.9.4.Operating business segments

8.9.5.Product portfolio

8.10.FORMOSA PLASTICS CORPORATION

8.10.1.Company overview

8.10.2.Key executive

8.10.3.Company snapshot

8.10.4.Product portfolio

8.10.5.Key strategic moves and developments

List Of Tables

LIST OF TABLES

TABLE 01.	GLOBAL POLYOLEFINS MARKET, BY TYPE, 2020-2028 (KILOTON)
TABLE 02.	GLOBAL POLYOLEFINS MARKET, BY TYPE, 2020–2028 (\$MILLION)
TABLE 03.	POLYETHYLENE MARKET, BY REGION, 2020-2028 (KILOTON)
TABLE 04.	POLYETHYLENE MARKET, BY REGION, 2020–2028 (\$MILLION)
TABLE 05.	POLYPROPYLENE MARKET, BY REGION, 2020-2028 (KILOTON)
TABLE 06.	POLYPROPYLENE MARKET, BY REGION, 2020-2028 (\$MILLION)
TABLE 07.	POLYSTYRENE MARKET, BY REGION, 2020-2028 (KILOTON)
TABLE 08.	POLYSTYRENE MARKET, BY REGION, 2020-2028 (\$MILLION)
TABLE 09.	GLOBAL POLYOLEFINS MARKET, BY APPLICATION, 2020–2028 (KILOTON)
TABLE 10.	GLOBAL POLYOLEFINS MARKET, BY APPLICATION, 2020–2028 (\$MILLION)
TABLE 11.	POLYOLEFINS MARKET FOR FILM & SHEET, BY REGION, 2020-2028 (KILOTON)
TABLE 12.	POLYOLEFINS MARKET FOR FILM & SHEET, BY REGION, 2020-2028 (\$MILLION)
TABLE 13.	POLYOLEFINS MARKET FOR INJECTION MOLDING, BY REGION, 2020-2028 (KILOTON)
TABLE 14.	POLYOLEFINS MARKET FOR INJECTION MOLDING, BY REGION, 2020-2028 (\$MILLION)
TABLE 15.	POLYOLEFINS MARKET FOR BLOW MOLDING, BY REGION, 2020-2028 (KILOTON)
TABLE 16.	POLYOLEFINS MARKET FOR BLOW MOLDING, BY REGION, 2020-2028 (\$MILLION)
TABLE 17.	POLYOLEFINS MARKET FOR PROFILE EXTRUSION, BY REGION, 2020-2028 (KILOTON)
TABLE 18.	POLYOLEFINS MARKET FOR PROFILE EXTRUSION, BY REGION, 2020-2028 (\$MILLION)
TABLE 19.	POLYOLEFINS MARKET FOR OTHERS, BY REGION, 2020-2028 (KILOTON)
TABLE 20.	POLYOLEFINS MARKET FOR OTHERS, BY REGION, 2020-2028 (\$MILLION)
TABLE 21.	POLYOLEFINS MARKET, BY REGION, 2020-2028 (KILOTON)
TABLE 22.	POLYOLEFINS MARKET, BY REGION, 2020-2028 (\$MILLION)
TABLE 23.	NORTH AMERICA POLYOLEFINS MARKET, BY TYPE, 2020-2028

(KILOTON)

TABLE 24.NORTH AMERICA POLYOLEFINS MARKET, BY TYPE, 2020-2028

(\$MILLION)

TABLE 25.NORTH AMERICA POLYOLEFINS MARKET, BY APPLICATION,
2020-2028 (KILOTON)

TABLE 26.NORTH AMERICAPOLYOLEFINS MARKET, BY APPLICATION, 2020-2028
(\$MILLION)

TABLE 27.NORTH AMERICA POLYOLEFINS MARKET, BY COUNTRY,
2020-2028(KILOTON)

TABLE 28.NORTH AMERICA POLYOLEFINS MARKET, BY COUNTRY, 2020-2028
(\$MILLION)

TABLE 29.U.S. POLYOLEFINS MARKET, BY TYPE, 2020-2028 (KILOTON)

TABLE 30.U.S. POLYOLEFINS MARKET, BY TYPE, 2020-2028 (\$MILLION)

TABLE 31.U.S. POLYOLEFINS MARKET, BY APPLICATION, 2020-2028 (KILOTON)

TABLE 32.U.S. POLYOLEFINS MARKET, BY APPLICATION, 2020-2028 (\$MILLION)

TABLE 33.CANADA POLYOLEFINS MARKET, BY TYPE, 2020-2028 (KILOTON)

TABLE 34.CANADA POLYOLEFINS MARKET, BY TYPE, 2020-2028 (\$MILLION)

TABLE 35.CANADA POLYOLEFINS MARKET, BY APPLICATION, 2020-2028
(KILOTON)

TABLE 36.CANADA POLYOLEFINS MARKET, BY APPLICATION, 2020-2028
(\$MILLION)

TABLE 37.MEXICO POLYOLEFINS MARKET, BY TYPE, 2020-2028 (KILOTON)

TABLE 38.MEXICO POLYOLEFINS MARKET, BY TYPE, 2020-2028 (\$MILLION)

TABLE 39.MEXICO POLYOLEFINS MARKET, BY APPLICATION, 2020-2028
(KILOTON)

TABLE 40.MEXICO POLYOLEFINS MARKET, BY APPLICATION, 2020-2028
(\$MILLION)

TABLE 41.EUROPE POLYOLEFINS MARKET, BY TYPE, 2020-2028 (KILOTON)

TABLE 42.EUROPE POLYOLEFINS MARKET, BY TYPE, 2020-2028 (\$MILLION)

TABLE 43.EUROPE POLYOLEFINS MARKET, BY APPLICATION, 2020-2028
(KILOTON)

TABLE 44.EUROPE POLYOLEFINS MARKET, BY APPLICATION, 2020-2028
(\$MILLION)

TABLE 45.EUROPE POLYOLEFINS MARKET, BY COUNTRY, 2020-2028 (KILOTON)

TABLE 46.EUROPE POLYOLEFINS MARKET, BY COUNTRY, 2020-2028 (\$MILLION)

TABLE 47.GERMANY POLYOLEFINS MARKET, BY TYPE, 2020-2028 (KILOTON)

TABLE 48.GERMANY POLYOLEFINS MARKET, BY TYPE, 2020-2028 (\$MILLION)

TABLE 49.GERMANY POLYOLEFINS MARKET, BY APPLICATION, 2020-2028
(KILOTON)

TABLE 50.GERMANY POLYOLEFINS MARKET, BY APPLICATION, 2020-2028
(\$MILLION)

TABLE 51.UK POLYOLEFINS MARKET, BY TYPE, 2020-2028 (KILOTON)

TABLE 52.UK POLYOLEFINS MARKET, BY TYPE, 2020-2028 (\$MILLION)

TABLE 53.UK POLYOLEFINS MARKET, BY APPLICATION, 2020-2028 (KILOTON)

TABLE 54.UK POLYOLEFINS MARKET, BY APPLICATION, 2020-2028 (\$MILLION)

TABLE 55.FRANCE POLYOLEFINS MARKET, BY TYPE, 2020-2028 (KILOTON)

TABLE 56.FRANCE POLYOLEFINS MARKET, BY TYPE, 2020-2028 (\$MILLION)

TABLE 57.FRANCE POLYOLEFINS MARKET, BY APPLICATION, 2020-2028
(KILOTON)

TABLE 58.FRANCE POLYOLEFINS MARKET, BY APPLICATION, 2020-2028
(\$MILLION)

TABLE 59.ITALY POLYOLEFINS MARKET, BY TYPE, 2020-2028 (KILOTON)

TABLE 60.ITALY POLYOLEFINS MARKET, BY TYPE, 2020-2028 (\$MILLION)

TABLE 61.ITALY POLYOLEFINS MARKET, BY APPLICATION, 2020-2028 (KILOTON)

TABLE 62.ITALY POLYOLEFINS MARKET, BY APPLICATION, 2020-2028 (\$MILLION)

TABLE 63.SPAIN POLYOLEFINS MARKET, BY TYPE, 2020-2028 (KILOTON)

TABLE 64.SPAIN POLYOLEFINS MARKET, BY TYPE, 2020-2028 (\$MILLION)

TABLE 65.SPAIN POLYOLEFINS MARKET, BY APPLICATION, 2020-2028 (KILOTON)

TABLE 66.SPAIN POLYOLEFINS MARKET, BY APPLICATION, 2020-2028
(\$MILLION)

TABLE 67.REST OF EUROPE POLYOLEFINS MARKET, BY TYPE, 2020-2028
(KILOTON)

TABLE 68.REST OF EUROPE POLYOLEFINS MARKET, BY TYPE, 2020-2028
(\$MILLION)

TABLE 69.REST OF EUROPE POLYOLEFINS MARKET, BY APPLICATION,
2020-2028 (KILOTON)

TABLE 70.REST OF EUROPE POLYOLEFINS MARKET, BY APPLICATION,
2020-2028 (\$MILLION)

TABLE 71.ASIA-PACIFIC POLYOLEFINS MARKET, BY TYPE, 2020-2028 (KILOTON)

TABLE 72.ASIA-PACIFIC POLYOLEFINS MARKET, BY TYPE, 2020-2028 (\$MILLION)

TABLE 73.ASIA-PACIFIC POLYOLEFINS MARKET, BY APPLICATION, 2020-2028
(KILOTON)

TABLE 74.ASIA-PACIFIC POLYOLEFINS MARKET, BY APPLICATION, 2020-2028
(\$MILLION)

TABLE 75.ASIA-PACIFIC POLYOLEFINS MARKET, BY COUNTRY,
2020-2028(KILOTON)

TABLE 76.ASIA-PACIFICPOLYOLEFINS MARKET, BY COUNTRY, 2020-2028
(\$MILLION)

TABLE 77.CHINA POLYOLEFINS MARKET, BY TYPE, 2020-2028 (KILOTON)

TABLE 78.CHINA POLYOLEFINS MARKET, BY TYPE, 2020-2028 (\$MILLION)

TABLE 79.CHINA POLYOLEFINS MARKET, BY APPLICATION, 2020-2028
(KILOTON)

TABLE 80.CHINA POLYOLEFINS MARKET, BY APPLICATION, 2020-2028
(\$MILLION)

TABLE 81.JAPAN POLYOLEFINS MARKET, BY TYPE, 2020-2028 (KILOTON)

TABLE 82.JAPAN POLYOLEFINS MARKET, BY TYPE, 2020-2028 (\$MILLION)

TABLE 83.JAPAN POLYOLEFINS MARKET, BY APPLICATION, 2020-2028
(KILOTON)

TABLE 84.JAPAN POLYOLEFINS MARKET, BY APPLICATION, 2020-2028
(\$MILLION)

TABLE 85.INDIA POLYOLEFINS MARKET, BY TYPE, 2020-2028 (KILOTON)

TABLE 86.INDIA POLYOLEFINS MARKET, BY TYPE, 2020-2028 (\$MILLION)

TABLE 87.INDIA POLYOLEFINS MARKET, BY APPLICATION, 2020-2028 (KILOTON)

TABLE 88.INDIA POLYOLEFINS MARKET, BY APPLICATION, 2020-2028 (\$MILLION)

TABLE 89.AUSTRALIA POLYOLEFINS MARKET, BY TYPE, 2020-2028 (KILOTON)

TABLE 90.AUSTRALIA POLYOLEFINS MARKET, BY TYPE, 2020-2028 (\$MILLION)

TABLE 91.AUSTRALIA POLYOLEFINS MARKET, BY APPLICATION, 2020-2028
(KILOTON)

TABLE 92.AUSTRALIA POLYOLEFINS MARKET, BY APPLICATION, 2020-2028
(\$MILLION)

TABLE 93.SOUTH KOREA POLYOLEFINS MARKET, BY TYPE, 2020-2028
(KILOTON)

TABLE 94.SOUTH KOREA POLYOLEFINS MARKET, BY TYPE, 2020-2028
(\$MILLION)

TABLE 95.SOUTH KOREA POLYOLEFINS MARKET, BY APPLICATION, 2020-2028
(KILOTON)

TABLE 96.SOUTH KOREA POLYOLEFINS MARKET, BY APPLICATION, 2020-2028
(\$MILLION)

TABLE 97.REST OF ASIA-PACIFIC POLYOLEFINS MARKET, BY TYPE, 2020-2028
(KILOTON)

TABLE 98.REST OF ASIA-PACIFIC POLYOLEFINS MARKET, BY TYPE, 2020-2028
(\$MILLION)

TABLE 99.REST OF ASIA-PACIFIC POLYOLEFINS MARKET, BY APPLICATION,
2020-2028 (KILOTON)

TABLE 100.REST OF ASIA-PACIFIC POLYOLEFINS MARKET, BY APPLICATION,
2020-2028 (\$MILLION)

TABLE 101.LAMEA POLYOLEFINS MARKET, BY TYPE, 2020-2028 (KILOTON)

TABLE 102.LAMEA POLYOLEFINS MARKET, BY TYPE, 2020-2028 (\$MILLION)

TABLE 103.LAMEA POLYOLEFINS MARKET, BY APPLICATION, 2020-2028
(KILOTON)

TABLE 104.LAMEA POLYOLEFINS MARKET, BY APPLICATION, 2020-2028
(\$MILLION)

TABLE 105.LAMEA POLYOLEFINS MARKET, BY COUNTRY, 2020-2028(KILOTON)

TABLE 106.LAMEA POLYOLEFINS MARKET, BY COUNTRY, 2020-2028 (\$MILLION)

TABLE 107.BRAZIL POLYOLEFINS MARKET, BY TYPE, 2020-2028 (KILOTON)

TABLE 108.BRAZIL POLYOLEFINS MARKET, BY TYPE, 2020-2028 (\$MILLION)

TABLE 109.BRAZIL POLYOLEFINS MARKET, BY APPLICATION, 2020-2028
(KILOTON)

TABLE 110.BRAZIL POLYOLEFINS MARKET, BY APPLICATION, 2020-2028
(\$MILLION)

TABLE 111.UAE POLYOLEFINS MARKET, BY TYPE, 2020-2028 (KILOTON)

TABLE 112.UAE POLYOLEFINS MARKET, BY TYPE, 2020-2028 (\$MILLION)

TABLE 113.UAE POLYOLEFINS MARKET, BY APPLICATION, 2020-2028 (KILOTON)

TABLE 114.UAE POLYOLEFINS MARKET, BY APPLICATION, 2020-2028 (\$MILLION)

TABLE 115.SOUTH AFRICA POLYOLEFINS MARKET, BY TYPE, 2020-2028
(KILOTON)

TABLE 116.SOUTH AFRICA POLYOLEFINS MARKET, BY TYPE, 2020-2028
(\$MILLION)

TABLE 117.SOUTH AFRICA POLYOLEFINS MARKET, BY APPLICATION, 2020-2028
(KILOTON)

TABLE 118.SOUTH AFRICA POLYOLEFINS MARKET, BY APPLICATION, 2020-2028
(\$MILLION)

TABLE 119.REST OF LAMEA POLYOLEFINS MARKET, BY TYPE, 2020-2028
(KILOTON)

TABLE 120.REST OF LAMEA POLYOLEFINS MARKET, BY TYPE, 2020-2028
(\$MILLION)

TABLE 121.REST OF LAMEA POLYOLEFINS MARKET, BY APPLICATION,
2020-2028 (KILOTON)

TABLE 122.REST OF LAMEA POLYOLEFINS MARKET, BY APPLICATION,
2020-2028 (\$MILLION)

TABLE 123.KEY NEW PRODUCT LAUNCHES (2017-2020)

TABLE 124.KEY BUSINESS EXPANSION (2016-2019)

TABLE 125.KEY JOINT VENTURE (2021)

TABLE 126.KEY PARTNERSHIP (2019)

TABLE 127.EXXONMOBIL CORPORATION : KEY EXECUTIVES

TABLE 128.EXXONMOBIL CORPORATION : COMPANY SNAPSHOT

TABLE 129.	EXXONMOBIL CORPORATION : OPERATING SEGMENTS
TABLE 130.	EXXONMOBIL CORPORATION : PRODUCT PORTFOLIO
TABLE 131.	EXXONMOBIL CORPORATION : R&D EXPENDITURE, 2018–2020 (\$MILLION)
TABLE 132.	EXXONMOBIL CORPORATION: NET SALES, 2018–2020 (\$MILLION)
TABLE 133.	EXXONMOBIL CORPORATION: KEY STRATEGIC MOVES AND DEVELOPMENTS
TABLE 134.	SABIC: KEY EXECUTIVES
TABLE 135.	SABIC: COMPANY SNAPSHOT
TABLE 136.	SABIC: OPERATING SEGMENTS
TABLE 137.	SABIC: PRODUCT PORTFOLIO
TABLE 138.	SABIC: NET SALES, 2018–2020(\$MILLION)
TABLE 139.	SABIC: KEY STRATEGIC MOVES AND DEVELOPMENTS
TABLE 140.	TOTAL SE: KEY EXECUTIVES
TABLE 141.	TOTAL SE: COMPANY SNAPSHOT
TABLE 142.	TOTAL SE : OPERATING SEGMENTS
TABLE 143.	TOTAL SE: PRODUCT PORTFOLIO
TABLE 144.	TOTAL SE: R&D EXPENDITURE, 2018–2020 (\$MILLION)
TABLE 145.	TOTAL SE: NET SALES, 2018–2020(\$MILLION)
TABLE 146.	REPSOL: KEY EXECUTIVES
TABLE 147.	REPSOL: COMPANY SNAPSHOT
TABLE 148.	REPSOL: PRODUCT PORTFOLIO
TABLE 149.	REPSOL: R&D EXPENDITURE, 2018–2020 (\$MILLION)
TABLE 150.	REPSOL: NET SALES, 2018–2020(\$MILLION)
TABLE 151.	REPSOL: KEY STRATEGIC MOVES AND DEVELOPMENTS
TABLE 152.	INEOS: KEY EXECUTIVES
TABLE 153.	INEOS: COMPANY SNAPSHOT
TABLE 154.	INEOS : OPERATING SEGMENTS
TABLE 155.	INEOS : PRODUCT PORTFOLIO
TABLE 156.	INEOS : R&D EXPENDITURE, 2017–2019 (\$MILLION)
TABLE 157.	INEOS : NET SALES, 2017–2019 (\$MILLION)
TABLE 158.	INEOS: KEY STRATEGIC MOVES AND DEVELOPMENTS
TABLE 159.	RELIANCE INDUSTRIES: KEY EXECUTIVES
TABLE 160.	RELIANCE INDUSTRIES: COMPANY SNAPSHOT
TABLE 161.	RELIANCE: OPERATING SEGMENTS
TABLE 162.	RELIANCE : PRODUCT PORTFOLIO
TABLE 163.	RELIANCE: R&D EXPENDITURE, 2018–2020 (\$MILLION)
TABLE 164.	RELIANCE: NET SALES, 2018–2020 (\$MILLION)
TABLE 165.	RELIANCE: KEY STRATEGIC MOVES AND DEVELOPMENTS

TABLE 166.LYONDELLBASELL: KEY EXECUTIVES
TABLE 167.LYONDELLBASELL: COMPANY SNAPSHOT
TABLE 168.LYONDELLBASELL: OPERATING SEGMENTS
TABLE 169.LYONDELLBASELL: PRODUCT PORTFOLIO
TABLE 170.LYONDELLBASELL: R&D EXPENDITURE, 2017–2019 (\$MILLION)
TABLE 171.LYONDELLBASELL: NET SALES, 2017–2019 (\$MILLION)
TABLE 172.LYONDELLBASELL: KEY STRATEGIC MOVES AND DEVELOPMENTS
TABLE 173.SINOPEC GROUP: KEY EXECUTIVES
TABLE 174.SINOPEC GROUP: COMPANY SNAPSHOT
TABLE 175.SINOPEC GROUP: PRODUCT PORTFOLIO
TABLE 176.LYONDELLBASELL: R&D EXPENDITURE, 2017–2019 (\$MILLION)
TABLE 177.SINOPE : NET SALES, 2017–2019 (\$MILLION)
TABLE 178.DUCOR: KEY EXECUTIVES
TABLE 179.DUCOR: COMPANY SNAPSHOT
TABLE 180.DUCOR: OPERATING SEGMENTS
TABLE 181.DUCOR: PRODUCT PORTFOLIO
TABLE 182.FORMOSA: KEY EXECUTIVES
TABLE 183.FORMOSA: COMPANY SNAPSHOT
TABLE 184.FORMOSA: PRODUCT PORTFOLIO
TABLE 185.FORMOSA: KEY STRATEGIC MOVES AND DEVELOPMENTS

List Of Figures

LIST OF FIGURES

FIGURE 01.KEY MARKET SEGMENTS

FIGURE 02.GLOBAL POLYOLEFINS MARKET SNAPSHOT, BY
SEGMENTATION,2021–2028

FIGURE 03.POLYOLEFINS MARKET SNAPSHOT, BY REGION, 2021–2028

FIGURE 04.TOP INVESTMENT POCKETS, BY COUNTRY

FIGURE 05.HIGH BARGAINING POWER OF SUPPLIERS

FIGURE 06.HIGH BARGAINING POWER OF BUYERS

FIGURE 07.LOW THREAT OF NEW ENTRANTS

FIGURE 08.HIGH THREAT OF SUBSTITUTES

FIGURE 09.HIGH INTENSITY OF RIVALRY

FIGURE 10.GLOBAL POLYOLEFINS MARKET DYNAMICS

FIGURE 11.POLYOLEFINS MARKET: VALUE CHAIN

FIGURE 12.PRICING ANALYSIS, BY TYPE, 2020–2028

FIGURE 13.PRICING ANALYSIS, BY REGION, 2020–2028

FIGURE 14.PATENT ANALYSIS, BY COUNTRY

FIGURE 15.GLOBAL POLYOLEFINS MARKET, BY TYPE, 2020–2028 (\$MILLION)

FIGURE 16.COMPARATIVE SHARE ANALYSIS OF OMPARATIVE SHARE
ANALYSIS OF POLYETHYLENE MARKET, BY COUNTRY, 2020 & 2028 (\$MILLION)

FIGURE 17.COMPARATIVE SHARE ANALYSIS OF POLYPROPYLENE MARKET, BY
COUNTRY, 2020 & 2028 (\$MILLION)

FIGURE 18.COMPARATIVE SHARE ANALYSIS OF POLYSTYRENE MARKET, BY
COUNTRY, 2020 & 2028 (\$MILLION)

FIGURE 19.GLOBAL POLYOLEFINS MARKET, BY APPLICATION, 2020–2028
(\$MILLION)

FIGURE 20.COMPARATIVE SHARE ANALYSIS OF POLYOLEFINS MARKET FOR
FILM & SHEET, BY COUNTRY, 2020 & 2028 (\$MILLION)

FIGURE 21.COMPARATIVE SHARE ANALYSIS OF POLYOLEFINS MARKET FOR
INJECTION MOLDING, BY COUNTRY, 2020 & 2028 (\$MILLION)

FIGURE 22.COMPARATIVE SHARE ANALYSIS OF POLYOLEFINS MARKET FOR
BLOW MOLDING, BY COUNTRY, 2020 & 2028 (\$MILLION)

FIGURE 23.COMPARATIVE SHARE ANALYSIS OF POLYOLEFINS MARKET FOR
PROFILE EXTRUSION, BY COUNTRY, 2020 & 2028 (\$MILLION)

FIGURE 24.COMPARATIVE SHARE ANALYSIS OF POLYOLEFINS MARKET FOR
OTHERS, BY COUNTRY, 2020 & 2028 (\$MILLION)

FIGURE 25.U.S. POLYOLEFINS MARKET REVENUE, 2020-2028 (\$MILLION)

FIGURE 26.CANADAPOLYOLEFINS MARKET REVENUE, 2020-2028 (\$MILLION)

FIGURE 27.MEXICO POLYOLEFINS MARKET REVENUE, 2020-2028 (\$MILLION)

FIGURE 28.GERMANY POLYOLEFINS MARKET REVENUE, 2020-2028 (\$MILLION)

FIGURE 29.UKPOLYOLEFINS MARKET REVENUE, 2020-2028 (\$MILLION)

FIGURE 30.FRANCE POLYOLEFINS MARKET REVENUE, 2020-2028 (\$MILLION)

FIGURE 31.ITALY POLYOLEFINS MARKET REVENUE, 2020-2028 (\$MILLION)

FIGURE 32.SPAIN POLYOLEFINS MARKET REVENUE, 2020-2028 (\$MILLION)

FIGURE 33.REST OF EUROPE POLYOLEFINS MARKET REVENUE, 2020-2028 (\$MILLION)

FIGURE 34.CHINA POLYOLEFINS MARKET REVENUE, 2020-2028 (\$MILLION)

FIGURE 35.JAPANPOLYOLEFINS MARKET REVENUE, 2020-2028 (\$MILLION)

FIGURE 36.INDIA POLYOLEFINS MARKET REVENUE, 2020-2028 (\$MILLION)

FIGURE 37.AUSTRALIA POLYOLEFINS MARKET REVENUE, 2020-2028 (\$MILLION)

FIGURE 38.SOUTH KOREA POLYOLEFINS MARKET REVENUE, 2020-2028 (\$MILLION)

FIGURE 39.REST OF ASIA-PACIFIC POLYOLEFINS MARKET REVENUE, 2020-2028 (\$MILLION)

FIGURE 40.BRAZIL POLYOLEFINS MARKET REVENUE, 2020-2028 (\$MILLION)

FIGURE 41.UAE POLYOLEFINS MARKET REVENUE, 2020-2028 (\$MILLION)

FIGURE 42.SOUTH AFRICAPOLYOLEFINS MARKET REVENUE, 2020-2028 (\$MILLION)

FIGURE 43.REST OF LAMEA POLYOLEFINS MARKET REVENUE, 2020-2028 (\$MILLION)

FIGURE 44.MARKET PLAYER POSITIONING, 2020

FIGURE 45.COMPETITIVE HEATMAP

FIGURE 46.RODUCT MAPPING OF TOP 10 PLAYERS

FIGURE 47.EXXONMOBIL CORPORATION : R&D EXPENDITURE, 2018–2020 (\$MILLION)

FIGURE 48.EXXONMOBIL CORPORATION : NET SALES, 2018–2020 (\$MILLION)

FIGURE 49.EXXONMOBIL CORPORATION: REVENUE SHARE BY SEGMENT, 2020 (%)

FIGURE 50.EXXONMOBIL CORPORATION: REVENUE SHARE BY REGION, 2020(%)

FIGURE 51.SABIC: NET SALES, 2018–2020 (\$MILLION)

FIGURE 52.SABIC: REVENUE SHARE BY SEGMENT, 2020 (%)

FIGURE 53.SABIC: REVENUE SHARE BY REGION, 2020 (%)

FIGURE 54.TOTAL SE: R&D EXPENDITURE, 2018–2020 (\$MILLION)

FIGURE 55.TOTAL SE: NET SALES, 2018–2020 (\$MILLION)

FIGURE 56.TOTAL SE: REVENUE SHARE BY SEGMENT, 2020 (%)

FIGURE 57.TOTAL SE: REVENUE SHARE BY REGION, 2020 (%)
FIGURE 58.REPSOL: R&D EXPENDITURE, 2018–2020 (\$MILLION)
FIGURE 59.REPSOL: NET SALES, 2018–2020 (\$MILLION)
FIGURE 60.REPSOL: REVENUE SHARE BY SEGMENT, 2020 (%)
FIGURE 61.REPSOL: REVENUE SHARE BY REGION, 2020 (%)
FIGURE 62.INEOS : R&D EXPENDITURE, 2017–2019 (\$MILLION)
FIGURE 63.INEOS : NET SALES, 2017–2019 (\$MILLION)
FIGURE 64.INEOS: REVENUE SHARE BY SEGMENT, 2019 (%)
FIGURE 65.INEOS: REVENUE SHARE BY REGION, 2019 (%)
FIGURE 66.INEOS: REVENUE SHARE BY CUSTOMER LOCATION, 2019 (%)
FIGURE 67.RELIANCE: R&D EXPENDITURE, 2018–2020 (\$MILLION)
FIGURE 68.RELIANCE: NET SALES, 2018–2020 (\$MILLION)
FIGURE 69.RELIANCE: REVENUE SHARE BY SEGMENT, 2020 (%)
FIGURE 70.RELIANCE: REVENUE SHARE BY REGION, 2020 (%)
FIGURE 71.LYONDELLBASELL: R&D EXPENDITURE, 2017–2019 (\$MILLION)
FIGURE 72.LYONDELLBASELL: NET SALES, 2017–2019 (\$MILLION)
FIGURE 73.LYONDELLBASELL: REVENUE SHARE BY SEGMENT, 2019 (%)
FIGURE 74.LYONDELLBASELL: REVENUE SHARE BY PRODUCT, 2019 (%)
FIGURE 75.LYONDELLBASELL: REVENUE SHARE BY REGION, 2019 (%)
FIGURE 76.SINOPEC: R&D EXPENDITURE, 2017–2019(\$MILLION)
FIGURE 77.SINOPEC: NET SALES, 2017–2019 (\$MILLION)
FIGURE 78.SINOPEC: REVENUE SHARE BY SEGMENT, 2019 (%)
FIGURE 79.SINOPEC: REVENUE SHARE BY REGION, 2019 (%)

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