

Polyolefins Market by Type (Polyethylene (PE), Polypropylene (PP), and Polystyrene) and Application (Film & Sheet, Injection Molding, Blow Molding, Profile Extrusion, and Others): Global Opportunity Analysis and Industry Forecast, 2021–2028

<https://marketpublishers.com/r/PD45CDA76D6CEN.html>

Date: April 2021

Pages: 271

Price: US\$ 5,769.00 (Single User License)

ID: PD45CDA76D6CEN

Abstracts

The polyolefins market was valued at \$133.9 billion in 2020, and is projected to reach \$444.2 billion by 2028, growing at a CAGR of 12.6% from 2021 to 2028.

Polyolefin is a high molecular-weight hydrocarbon, which is manufactured from hydrocarbon, olefin, or monomers. Polyolefin exhibit properties such as high processability, prolonged durability, and superior chemical stability. In addition, it is resistant to chemicals at room temperature.

Polyolefins are majorly used in plastics production, holding two-thirds share of plastics demand. One of the factors responsible for increase in adoption of polyolefins are their properties such as temperature resistance, chemical resistance, and high impact strength. Furthermore, polyolefins majorly find their application in plastics and flexible plastic products. In addition, the global lockdown due to the outbreak of the COVID-19 pandemic led to increase in penetration of the e-commerce platforms, which enabled home deliveries, thereby augmenting the demand for consumer packaging. This consequently increased the demand of polyolefins in 2020.

The global polyolefins market is segmented into type, application, and region. By type, the market is segregated into polyethylene (PE), polypropylene (PP), and polystyrene (PS). The applications covered in the market include film & sheet, injection molding, blow molding, profile extrusion, and others. Region wise, the market is analyzed across North America, Europe, Asia-Pacific, and LAMEA.

Key benefits for stakeholders

The report provides an extensive qualitative and quantitative analysis of the current trends and future estimations of the market from 2021 to 2028 to determine the prevailing opportunities.

The study provides a comprehensive analysis of the factors that drive and restrict the growth of the market.

Porter's five forces analysis helps analyze the potential of buyers & suppliers and the competitive scenario of the industry for strategy building.

Profiles of leading players operating in the polyolefins market are provided to understand the competitive scenario.

The report provides extensive qualitative insights on the significant segments and regions exhibiting favorable growth.

Key market segments

By Type

Polyethylene (PE)

Polypropylene (PP)

Others

By Application

Film & Sheet

Injection Molding

Blow Molding

Profile Extrusion

Others

By Region

North America

U.S.

Canada

Mexico

Europe

Germany

UK

France

Italy

Spain

Rest of Europe

Asia-Pacific

China

Japan

India

Australia

South Korea

Rest of Asia-Pacific

LAMEA

Brazil

Saudi Arabia

South Africa

Rest of LAMEA

Key market players

Exxonmobil Corporation

SABIC

Total SE

Repsol

Ineos Group AG

Reliance Industries

LyondellBasell Industries N.V.

Sinopec Group

Ducor Petrochemical

Formosa Plastics Corporation

The other players in the value chain include Borealis AG, Arkema S.A., Braskem S.A, Abu Dhabi Polymers Company Ltd. (Borouge), Sasol Ltd., Tosoh Corporation, and Polyone Corporation.

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