

# **Polymer Foam Market by Type (Polyurethane (PU) Foam, Polyethylene (PE) Foam Polypropylene (PP) Foam, Ethylene-Vinyl Acetate (EVA), and Others) and Application (Furniture and Bedding, Transportation, Packaging, Construction, and Others): Global Opportunity Analysis and Industry Forecast, 2020–2027**

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## **Abstracts**

The global polymer foam market size was valued at \$83.9 billion in 2019, and is projected to reach \$134.1 billion by 2027, growing at a CAGR of 6.0% from 2020 to 2027.

Polymer foams, also known as expanded or cellular polymer, is used in structural applications, due to the weight saving and stiffening capabilities. Polymer foams are found in two types namely open-cell foams and closed-cell foams. The relative density of the polymer foam (0.05-2) and shape, and size of the foam are the important characteristics for polymer foams. High density applications of polymer foams comprise of various heating pipe insulations where polymer density is in the range of 60–80 kg/m<sup>3</sup>.

Growing applications of various polymer foam in automotive applications is expected to drive the market growth. Polyurethane flexible foams are widely used in various car seats and door panels. Such foams exhibit low density, low heat conduction coefficient, and low water absorption, which makes it suitable for cushioning applications. Additionally, rigid polystyrene foam is widely used in refrigerators, microwave parts, and laboratory trays. Furthermore, change in lifestyle and purchasing behavior for consumers lead to growing interest for fast food, beverage items and various electronics

products, which further enhanced the demand of polymer foams for disposable packaging. However, non-recyclable nature of polymer foams is a major issue for industry players and growing concern from government regarding environmental issues from plastics may negatively impact the market growth. Nonetheless, with the advancements of additive manufacturing for polyurethane foam, it allows the possibility of printing products in customized sizes and shapes for packaging applications; thus, further enhancing the market growth.

The polymer foam market is segmented on the basis of type, application, and region. On the basis of type, it is divided into polyurethane foam, polyethylene foam, polypropylene foam, ethylene-vinyl acetate, and others. Based on application, it is categorized into furniture and bedding, transportation, packaging, construction, and others. Based on region, it is analyzed across North America, Europe, Asia-Pacific, and LAMEA, with country level analysis of each region.

Major players have adopted product launch, business expansion, and acquisition to sustain the intense market competition. For instance, in April 2018, Huntsman Corporation acquired Demilec, one of North America's leading manufacturers and distributors of spray polyurethane foam (SPF) insulation systems for \$350 million. This helped Huntsman to expand its spray polyurethane foam market across the globe targeting new customer segments. Some of the major players profiled in the report include BASF SE, Dow Inc., Kaneka Corporation, Recticel, Rogers Corporation, Huntsman Corporation, Covestro AG, Sealed Air Corporation, and others.

#### COVID-19 Scenario Analysis:

The global polymer foam market has been severely impacted by the outbreak of COVID-19 across the globe.

This is attributed to stringent regulations imposed to maintain lockdown across countries. Additionally, due to social distancing norms, manufacturers are unable to operate at full strength, which has led to decrease in production capacity.

The decline in per capita income lead to lower demand for various electronics products and sports, and recreational equipment; thus, negatively impacting the market growth.

Furthermore, due to extended lockdown, large number of construction projects

are on hold or delayed for 6 months. Such changes negatively impacted the sales of polymer foams for various insulation applications.

Moreover, the upstream and downstream channel have been affected due to restrictions on movement, which lead to increasing the amount of inventories.

## **KEY BENEFITS FOR STAKEHOLDERS**

The global polymer foam market analysis covers in-depth information of major industry participants.

Porter's five forces analysis helps to analyze the potential of buyers & suppliers and the competitive scenario of the industry for strategy building.

Major countries have been mapped according to their individual revenue contribution to the regional market.

The report provides an in-depth analysis of the global polymer foam market forecast for the period 2020–2027.

The report outlines the current global polymer foam market trends and future estimations of the global polymer foam market from 2019 to 2027 to understand the prevailing opportunities and potential investment pockets.

The key drivers, restraints, and global polymer foam market opportunity and their detailed impact analysis is elucidated in the study.

## **KEY MARKET SEGMENTS**

By Type

Polyurethane (PU)

Polyethylene (PE)

Polypropylene (PP)

Ethylene-Vinyl Acetate (EVA)

Others

By Application

Furniture and Bedding

Transportation

Packaging

Construction

Others

By Region

North America

U.S.

Canada

Mexico

Europe

UK

Germany

France

Italy

Rest of Europe

Asia-Pacific

China

Japan

India

South Korea

Rest of Asia-Pacific

LAMEA

Brazil

Saudi Arabia

South Africa

Rest of LAMEA

## List of Company Profiles

Major players have adopted product launch, business expansion, and acquisition to sustain the intense market competition. The key players profiled in the report include BASF SE, Dow Inc., Kaneka Corporation, Recticel, Rogers Corporation, Huntsman Corporation, Covestro AG, Sealed Air Corporation, and others.

## Contents

### CHAPTER 1:INTRODUCTION

- 1.1.Report description
- 1.2.Key benefits for stakeholders
- 1.3.Key market segments
- 1.4.Research methodology
  - 1.4.1.Primary research
  - 1.4.2.Secondary research
  - 1.4.3.Analyst tools and models

### CHAPTER 2:EXECUTIVE SUMMARY

- 2.1.Key findings of the study
- 2.2.CXO perspective

### CHAPTER 3:MARKET LANDSCAPE

- 3.1.Market definition and scope
- 3.2.Key findings
  - 3.2.1.Top investment pockets
- 3.3.Porter's five forces analysis
- 3.4.Market share analysis & Top player positioning, 2019
  - 3.4.1.Top player positioning, 2019
- 3.5.Market dynamics
  - 3.5.1.Drivers
    - 3.5.1.1.Growing application of polymer foam in building and construction business
    - 3.5.1.2.Increase in disposable income
    - 3.5.1.3.Rise in demand of polymer foam in electronics packaging
  - 3.5.2.Restrictant
    - 3.5.2.1.Availability of wide range of eco-friendly alternatives
  - 3.5.3.Opportunity
    - 3.5.3.1.Advancements in additive manufacturing for polymer foams
- 3.6.Impact of Covid-19 Outburst on Polymer Foam Market

### CHAPTER 4:POLYMER FOAM MARKET, BY RESIN TYPE

- 4.1.Overview

- 4.1.1. Market size and forecast
- 4.2. Polyurethane (PU)
  - 4.2.1. Key market trends, growth factors, and opportunities
  - 4.2.2. Market size and forecast, by region
- 4.3. Polystyrene (PS)
  - 4.3.1. Key market trends, growth factors, and opportunities
  - 4.3.2. Market size and forecast, by region
- 4.4. Polypropylene (PP)
  - 4.4.1. Key market trends, growth factors, and opportunities
  - 4.4.2. Market size and forecast, by region
- 4.5. Ethylene-Vinyl Acetate (EVA)
  - 4.5.1. Key market trends, growth factors, and opportunities
  - 4.5.2. Market size and forecast, by region
- 4.6. Others
  - 4.6.1. Key market trends, growth factors, and opportunities
  - 4.6.2. Market size and forecast, by region

## **CHAPTER 5: POLYMER FOAM MARKET, BY APPLICATION**

- 5.1. Overview
  - 5.1.1. Market size and forecast
- 5.2. Building and construction
  - 5.2.1. Key market trends, growth factors, and opportunities
  - 5.2.2. Market size and forecast, by region
- 5.3. Packaging
  - 5.3.1. Key market trends, growth factors, and opportunities
  - 5.3.2. Market size and forecast, by region
- 5.4. Transport
  - 5.4.1. Key market trends, growth factors, and opportunities
  - 5.4.2. Market size and forecast, by region
- 5.5. Furniture & Bedding
  - 5.5.1. Key market trends, growth factors, and opportunities
  - 5.5.2. Market size and forecast, by region
- 5.6. Others
  - 5.6.1. Key market trends, growth factors, and opportunities
  - 5.6.2. Market size and forecast, by region

## **CHAPTER 6: POLYMER FOAM MARKET, BY REGION**

## 6.1.Overview

### 6.1.1.Market size and forecast

## 6.2.North America

### 6.2.1.Key market trends, growth factors, and opportunities

### 6.2.2.Market size and forecast, by type

### 6.2.3.Market size and forecast, by application

### 6.2.4.Market share analysis, by country

#### 6.2.4.1.U.S.

##### 6.2.4.1.1.Market size and forecast, by type

##### 6.2.4.1.2.Market size and forecast, by application

#### 6.2.4.2.Canada

##### 6.2.4.2.1.Market size and forecast, by type

##### 6.2.4.2.2.Market size and forecast, by application

#### 6.2.4.3.Mexico

##### 6.2.4.3.1.Market size and forecast, by type

##### 6.2.4.3.2.Market size and forecast, by application

## 6.3.Europe

### 6.3.1.Key market trends, growth factors, and opportunities

### 6.3.2.Market size and forecast, by type

### 6.3.3.Market size and forecast, by application

### 6.3.4.Market share analysis, by country

#### 6.3.4.1.Germany

##### 6.3.4.1.1.Market size and forecast, by type

##### 6.3.4.1.2.Market size and forecast, by application

#### 6.3.4.2.UK

##### 6.3.4.2.1.Market size and forecast, by type

##### 6.3.4.2.2.Market size and forecast, by application

#### 6.3.4.3.France

##### 6.3.4.3.1.Market size and forecast, by type

##### 6.3.4.3.2.Market size and forecast, by application

#### 6.3.4.4.Italy

##### 6.3.4.4.1.Market size and forecast, by type

##### 6.3.4.4.2.Market size and forecast, by application

#### 6.3.4.5.Rest of Europe

##### 6.3.4.5.1.Market size and forecast, by type

##### 6.3.4.5.2.Market size and forecast, by application

## 6.4.Asia-Pacific

### 6.4.1.Key market trends, growth factors, and opportunities

### 6.4.2.Market size and forecast, by type



6.4.3. Market size and forecast, by application

6.4.4. Market share analysis, by country

6.4.4.1. China

6.4.4.1.1. Market size and forecast, by type

6.4.4.1.2. Market size and forecast, by application

6.4.4.2. Japan

6.4.4.2.1. Market size and forecast, by type

6.4.4.2.2. Market size and forecast, by application

6.4.4.3. India

6.4.4.3.1. Market size and forecast, by type

6.4.4.3.2. Market size and forecast, by application

6.4.4.4. South Korea

6.4.4.4.1. Market size and forecast, by type

6.4.4.4.2. Market size and forecast, by application

6.4.4.5. Rest of Asia-Pacific

6.4.4.5.1. Market size and forecast, by type

6.4.4.6. Market size and forecast, by application

6.5. LAMEA

6.5.1. Key market trends, growth factors, and opportunities

6.5.2. Market size and forecast, by type

6.5.3. Market size and forecast, by application

6.5.4. Market share analysis, by country

6.5.4.1. Brazil

6.5.4.1.1. Market size and forecast, by type

6.5.4.1.2. Market size and forecast, by application

6.5.4.2. Saudi Arabia

6.5.4.2.1. Market size and forecast, by type

6.5.4.2.2. Market size and forecast, by application

6.5.4.3. South Africa

6.5.4.3.1. Market size and forecast, by type

6.5.4.3.2. Market size and forecast, by application

6.5.4.4. Rest of LAMEA

6.5.4.4.1. Market size and forecast, by type

6.5.4.4.2. Market size and forecast, by application

## **CHAPTER 7: COMPETITIVE LANDSCAPE**

7.1. Introduction

7.2. Product mapping of top 10 players

- 7.3.Competitive Heatmap
- 7.4.Key development
  - 7.4.1.New Product
  - 7.4.2.Business Expansion
  - 7.4.3.Acquisition

## **CHAPTER 8:COMPANY PROFILES**

- 8.1.BASF SE
  - 8.1.1.Company overview
  - 8.1.2.Company snapshot
  - 8.1.3.Operating business segments
  - 8.1.4.Product Portfolio
  - 8.1.5.Business performance
  - 8.1.6.Key strategic moves and developments
- 8.2.DOW INC.
  - 8.2.1.Company overview
  - 8.2.2.Company snapshot
  - 8.2.3.Operating business segments
  - 8.2.4.Product portfolio
  - 8.2.5.Business performance
  - 8.2.6.Key strategic moves and developments
- 8.3.Huntsman Corporation
  - 8.3.1.Company overview
  - 8.3.2.Company snapshot
  - 8.3.3.Operating business segments
  - 8.3.4.Product Portfolio
  - 8.3.5.Business performance
  - 8.3.6.Key strategic moves and developments
- 8.4.Kaneka Corporation
  - 8.4.1.Company overview
  - Company snapshot
  - 8.4.2.Operating business segments
  - 8.4.3.Product Portfolio
  - 8.4.4.Business performance
  - 8.4.5.Key strategic moves and developments
- 8.5.COVESTRO AG
  - 8.5.1.Company overview
  - 8.5.2.Company snapshot

- 8.5.3.Operating business segments
- 8.5.4.Product Portfolio
- 8.5.5.Business performance
- 8.6.ROGERS CORPORATION
  - 8.6.1.Company overview
  - 8.6.2.Company snapshot
  - 8.6.3.Operating business segments
  - 8.6.4.Product Portfolio
  - 8.6.5.Business performance
  - 8.6.6.Key strategic moves and developments
- 8.7.Recticel
  - 8.7.1.Company overview
  - 8.7.2.Company snapshot
  - 8.7.3.Operating business segments
  - 8.7.4.Product portfolio
  - 8.7.5.Business performance
- 8.8.ZOTEFOAMS
  - 8.8.1.Company overview
  - 8.8.2.Company snapshot
  - 8.8.3.Operating business segments
  - 8.8.4.Product Portfolio
  - 8.8.5.Business performance
  - 8.8.6.Key strategic moves and developments
- 8.9.Sealed Air Corporation
  - 8.9.1.Company overview
  - 8.9.2.Company snapshot
  - 8.9.3.Operating business segments
  - 8.9.4.Product portfolio
  - 8.9.5.Business performance
  - 8.9.6.Key strategic moves and developments
- 8.11.ACH Foam Technologies
  - 8.11.1.Company overview
  - 8.11.2.Company snapshot
  - 8.11.3.Operating business segments
  - 8.11.4.Product portfolio

## List Of Tables

### LIST OF TABLES

- TABLE 01.POLYMER FOAM MARKET, BY TYPE, 2019–2027 (KILOTONS)
- TABLE 02.POLYMER FOAM MARKET, BY TYPE, 2019–2027 (\$MILLION)
- TABLE 03.POLYMER FOAM MARKET FOR POLYURETHANE, BY REGION, 2019–2027 (KILOTONS)
- TABLE 04.POLYMER FOAM MARKET FOR POLYURETHANE, BY REGION, 2019–2027 (\$MILLION)
- TABLE 05.POLYMER FOAM MARKET FOR POLYETHYLENE, BY REGION, 2019–2027 (KILOTONS)
- TABLE 06.POLYMER FOAM MARKET FOR POLYETHYLENE, BY REGION, 2019–2027 (\$MILLION)
- TABLE 07.POLYMER FOAM MARKET FOR POLYPROPYLENE (PP), BY REGION, 2019–2027 (KILOTONS)
- TABLE 08.POLYMER FOAM MARKET FOR POLYPROPYLENE (PP), BY REGION, 2019–2027 (\$MILLION)
- TABLE 09.POLYMER FOAM MARKET FOR ETHYLENE-VINYL ACETATE (EVA), BY REGION, 2019–2027 (KILOTONS)
- TABLE 10.POLYMER FOAM MARKET FOR ETHYLENE-VINYL ACETATE (EVA), BY REGION, 2019–2027 (\$MILLION)
- TABLE 11.POLYMER FOAM MARKET FOR OTHERS, BY REGION, 2019–2027 (KILOTONS)
- TABLE 12.POLYMER FOAM MARKET FOR OTHERS, BY REGION, 2019–2027 (\$MILLION)
- TABLE 13.POLYMER FOAM MARKET, BY APPLICATION, 2019–2027 (\$MILLION)
- TABLE 14.POLYMER FOAM MARKET FOR BUILDING & CONSTRUCTION, BY REGION, 2019–2027 (KILOTONS)
- TABLE 15.POLYMER FOAM MARKET FOR BUILDING & CONSTRUCTION, BY REGION, 2019–2027 (\$MILLION)
- TABLE 16.POLYMER FOAM MARKET FOR PACKAGING, BY REGION, 2019–2027 (KILOTONS)
- TABLE 17.POLYMER FOAM MARKET FOR PACKAGING, BY REGION, 2019–2027 (\$MILLION)
- TABLE 18.POLYMER FOAM MARKET FOR TRANSPORT, BY REGION, 2019–2027 (KILOTONS)
- TABLE 19.POLYMER FOAM MARKET FOR TRANSPORT, BY REGION, 2019–2027 (\$MILLION)

TABLE 20.POLYMER FOAM MARKET FOR FURNITURE AND BEDDING, BY REGION, 2019–2027 (KILOTONS)

TABLE 21.POLYMER FOAM MARKET FOR FURNITURE AND BEDDING, BY REGION, 2019–2027 (\$MILLION)

TABLE 22.POLYMER FOAM MARKET FOR OTHERS, BY REGION, 2019–2027 (KILOTONS)

TABLE 23.POLYMER FOAM MARKET FOR OTHERS, BY REGION, 2019–2027 (\$MILLION)

TABLE 24.POLYMER FOAM MARKET, BY REGION, 2020-2027 (KILOTONS)

TABLE 25.POLYMER FOAM MARKET, BY REGION, 2020-2027 (\$MILLION)

TABLE 26.NORTH AMERICA POLYMER FOAM MARKET, BY TYPE, 2019–2027 (KILOTONS)

TABLE 27.NORTH AMERICA POLYMER FOAM MARKET, BY TYPE, 2019–2027 (\$MILLION)

TABLE 28.NORTH AMERICA POLYMER FOAM MARKET, BY APPLICATION, 2019–2027 (KILOTONS)

TABLE 29.NORTH AMERICA POLYMER FOAM MARKET, BY APPLICATION, 2019–2027 (\$MILLION)

TABLE 30.NORTH AMERICA POLYMER FOAM MARKET, BY COUNTRY, 2019–2027 (KILOTONS)

TABLE 31.NORTH AMERICA POLYMER FOAM MARKET, BY COUNTRY, 2019–2027 (\$MILLION)

TABLE 32.U.S. POLYMER FOAM MARKET, BY TYPE, 2019–2027 (KILOTONS)

TABLE 33.U.S. POLYMER FOAM MARKET, BY TYPE, 2019–2027 (\$MILLION)

TABLE 34.U.S. POLYMER FOAM MARKET, BY APPLICATION, 2019–2027 (KILOTONS)

TABLE 35.U.S. POLYMER FOAM MARKET, BY APPLICATION, 2019–2027 (\$MILLION)

TABLE 36.CANADA POLYMER FOAM MARKET, BY TYPE, 2019–2027 (KILOTONS)

TABLE 37.CANADA POLYMER FOAM MARKET, BY TYPE, 2019–2027 (\$MILLION)

TABLE 38.CANADA POLYMER FOAM MARKET, BY APPLICATION, 2019–2027 (KILOTONS)

TABLE 39.CANADA POLYMER FOAM MARKET, BY APPLICATION, 2019–2027 (\$MILLION)

TABLE 40.MEXICO POLYMER FOAM MARKET, BY TYPE, 2019–2027 (KILOTONS)

TABLE 41.MEXICO POLYMER FOAM MARKET, BY TYPE, 2019–2027 (\$MILLION)

TABLE 42.MEXICO POLYMER FOAM MARKET, BY APPLICATION, 2019–2027 (KILOTONS)

TABLE 43.MEXICO POLYMER FOAM MARKET, BY APPLICATION, 2019–2027

(\$MILLION)

TABLE 44.EUROPE POLYMER FOAM MARKET, BY TYPE, 2019–2027 (KILOTONS)

TABLE 45.EUROPE POLYMER FOAM MARKET, BY TYPE, 2019–2027 (\$MILLION)

TABLE 46.EUROPE POLYMER FOAM MARKET, BY APPLICATION, 2019–2027  
(KILOTONS)

TABLE 47.EUROPE POLYMER FOAM MARKET, BY APPLICATION, 2019–2027  
(\$MILLION)

TABLE 48.EUROPE POLYMER FOAM MARKET, BY COUNTRY, 2019–2027  
(KILOTONS)

TABLE 49.EUROPE POLYMER FOAM MARKET, BY COUNTRY, 2019–2027  
(\$MILLION)

TABLE 50.GERMANY POLYMER FOAM MARKET, BY TYPE, 2019–2027 (KILOTONS)

TABLE 51.GERMANY POLYMER FOAM MARKET, BY TYPE, 2019–2027 (\$MILLION)

TABLE 52.GERMANY POLYMER FOAM MARKET, BY APPLICATION, 2019–2027  
(KILOTONS)

TABLE 53.GERMANY POLYMER FOAM MARKET, BY APPLICATION, 2019–2027  
(\$MILLION)

TABLE 54.UK POLYMER FOAM MARKET, BY TYPE, 2019–2027 (KILOTONS)

TABLE 55.UK POLYMER FOAM MARKET, BY TYPE, 2019–2027 (\$MILLION)

TABLE 56.UK POLYMER FOAM MARKET, BY APPLICATION, 2019–2027  
(KILOTONS)

TABLE 57.UK POLYMER FOAM MARKET, BY APPLICATION, 2019–2027 (\$MILLION)

TABLE 58.FRANCE POLYMER FOAM MARKET, BY TYPE, 2019–2027 (KILOTONS)

TABLE 59.FRANCE POLYMER FOAM MARKET, BY TYPE, 2019–2027 (\$MILLION)

TABLE 60.FRANCE POLYMER FOAM MARKET, BY APPLICATION, 2019–2027  
(KILOTONS)

TABLE 61.FRANCE POLYMER FOAM MARKET, BY APPLICATION, 2019–2027  
(\$MILLION)

TABLE 62.ITALY POLYMER FOAM MARKET, BY TYPE, 2019–2027 (KILOTONS)

TABLE 63.ITALY POLYMER FOAM MARKET, BY TYPE, 2019–2027 (\$MILLION)

TABLE 64.ITALY POLYMER FOAM MARKET, BY APPLICATION, 2019–2027  
(KILOTONS)

TABLE 65.ITALY POLYMER FOAM MARKET, BY APPLICATION, 2019–2027  
(\$MILLION)

TABLE 66.REST OF EUROPE POLYMER FOAM MARKET, BY TYPE, 2019–2027  
(KILOTONS)

TABLE 67.REST OF EUROPE POLYMER FOAM MARKET, BY TYPE, 2019–2027  
(\$MILLION)

TABLE 68.REST OF EUROPE POLYMER FOAM MARKET, BY APPLICATION,

2019–2027 (KILOTONS)

TABLE 69.REST OF EUROPE POLYMER FOAM MARKET, BY APPLICATION,  
2019–2027 (\$MILLION)

TABLE 70.ASIA-PACIFIC POLYMER FOAM MARKET, BY TYPE, 2019–2027  
(KILOTONS)

TABLE 71.ASIA-PACIFIC POLYMER FOAM MARKET, BY TYPE, 2019–2027  
(\$MILLION)

TABLE 72.ASIA-PACIFIC POLYMER FOAM MARKET, BY APPLICATION, 2019–2027  
(KILOTONS)

TABLE 73.ASIA-PACIFIC POLYMER FOAM MARKET, BY APPLICATION, 2019–2027  
(\$MILLION)

TABLE 74.ASIA-PACIFIC POLYMER FOAM MARKET, BY COUNTRY, 2019–2027  
(KILOTONS)

TABLE 75.ASIA-PACIFIC POLYMER FOAM MARKET, BY COUNTRY, 2019–2027  
(\$MILLION)

TABLE 76.CHINA POLYMER FOAM MARKET, BY TYPE, 2019–2027 (KILOTONS)

TABLE 77.CHINA POLYMER FOAM MARKET, BY TYPE, 2019–2027 (\$MILLION)

TABLE 78.CHINA POLYMER FOAM MARKET, BY APPLICATION, 2019–2027  
(KILOTONS)

TABLE 79.CHINA POLYMER FOAM MARKET, BY APPLICATION, 2019–2027  
(\$MILLION)

TABLE 80.JAPAN POLYMER FOAM MARKET, BY TYPE, 2019–2027 (KILOTONS)

TABLE 81.JAPAN POLYMER FOAM MARKET, BY TYPE, 2019–2027 (\$MILLION)

TABLE 82.JAPAN POLYMER FOAM MARKET, BY APPLICATION, 2019–2027  
(KILOTONS)

TABLE 83.JAPAN POLYMER FOAM MARKET, BY APPLICATION, 2019–2027  
(\$MILLION)

TABLE 84.INDIA POLYMER FOAM MARKET, BY TYPE, 2019–2027 (KILOTONS)

TABLE 85.INDIA POLYMER FOAM MARKET, BY TYPE, 2019–2027 (\$MILLION)

TABLE 86.INDIA POLYMER FOAM MARKET, BY APPLICATION, 2019–2027  
(KILOTONS)

TABLE 87.INDIA POLYMER FOAM MARKET, BY APPLICATION, 2019–2027  
(\$MILLION)

TABLE 88.SOUTH KOREA POLYMER FOAM MARKET, BY TYPE, 2019–2027  
(KILOTONS)

TABLE 89.SOUTH KOREA POLYMER FOAM MARKET, BY TYPE, 2019–2027  
(\$MILLION)

TABLE 90.SOUTH KOREA POLYMER FOAM MARKET, BY APPLICATION,  
2019–2027 (KILOTONS)

TABLE 91.SOUTH KOREA POLYMER FOAM MARKET, BY APPLICATION, 2019–2027 (\$MILLION)

TABLE 92.REST OF ASIA-PACIFIC POLYMER FOAM MARKET, BY TYPE, 2019–2027 (KILOTONS)

TABLE 93.REST OF ASIA-PACIFIC POLYMER FOAM MARKET, BY TYPE, 2019–2027 (\$MILLION)

TABLE 94.REST OF ASIA-PACIFIC POLYMER FOAM MARKET, BY APPLICATION, 2019–2027 (KILOTONS)

TABLE 95.REST OF ASIA-PACIFIC POLYMER FOAM MARKET, BY APPLICATION, 2019–2027 (\$MILLION)

TABLE 96.LAMEA POLYMER FOAM MARKET, BY TYPE, 2019–2027 (KILOTONS)

TABLE 97.LAMEA POLYMER FOAM MARKET, BY TYPE, 2019–2027 (\$MILLION)

TABLE 98.LAMEA POLYMER FOAM MARKET, BY APPLICATION, 2019–2027 (KILOTONS)

TABLE 99.LAMEA POLYMER FOAM MARKET, BY APPLICATION, 2019–2027 (\$MILLION)

TABLE 100.LAMEA POLYMER FOAM MARKET, BY COUNTRY, 2019–2027 (KILOTONS)

TABLE 101.LAMEA POLYMER FOAM MARKET, BY COUNTRY, 2019–2027 (\$MILLION)

TABLE 102.BRAZIL POLYMER FOAM MARKET, BY TYPE, 2019–2027 (KILOTONS)

TABLE 103.BRAZIL POLYMER FOAM MARKET, BY TYPE, 2019–2027 (\$MILLION)

TABLE 104.BRAZIL POLYMER FOAM MARKET, BY APPLICATION, 2019–2027 (KILOTONS)

TABLE 105.BRAZIL POLYMER FOAM MARKET, BY APPLICATION, 2019–2027 (\$MILLION)

TABLE 106.SAUDI ARABIA POLYMER FOAM MARKET, BY TYPE, 2019–2027 (KILOTONS)

TABLE 107.SAUDI ARABIA POLYMER FOAM MARKET, BY TYPE, 2019–2027 (\$MILLION)

TABLE 108.SAUDI ARABIA POLYMER FOAM MARKET, BY APPLICATION, 2019–2027 (KILOTONS)

TABLE 109.SAUDI ARABIA POLYMER FOAM MARKET, BY APPLICATION, 2019–2027 (\$MILLION)

TABLE 110.SOUTH AFRICA POLYMER FOAM MARKET, BY TYPE, 2019–2027 (KILOTONS)

TABLE 111.SOUTH AFRICA POLYMER FOAM MARKET, BY TYPE, 2019–2027 (\$MILLION)

TABLE 112.SOUTH AFRICA POLYMER FOAM MARKET, BY APPLICATION,



2019–2027 (KILOTONS)

TABLE 113.SOUTH AFRICA POLYMER FOAM MARKET, BY APPLICATION,  
2019–2027 (\$MILLION)

TABLE 114.REST OF LAMEA POLYMER FOAM MARKET, BY TYPE, 2019–2027  
(KILOTONS)

TABLE 115.REST OF LAMEA POLYMER FOAM MARKET, BY TYPE, 2019–2027  
(\$MILLION)

TABLE 116.REST OF LAMEA POLYMER FOAM MARKET, BY APPLICATION,  
2019–2027 (KILOTONS)

TABLE 117.REST OF LAMEA POLYMER FOAM MARKET, BY APPLICATION,  
2019–2027 (\$MILLION)

TABLE 118.KEY NEW PRODUCT

TABLE 119.KEY BUSINESS EXPANSION

TABLE 120.KEY ACQUISITION

TABLE 121.BASF SE: COMPANY SNAPSHOT

TABLE 122.BASF SE: OPERATING SEGMENTS

TABLE 123.BASF SE: PRODUCT PORTFOLIO

TABLE 124.OVERALL FINANCIAL STATUS (\$MILLION)

TABLE 125.BASF SE: KEY STRATEGIC MOVES AND DEVELOPMENTS

TABLE 126.DOW INC.: COMPANY SNAPSHOT

TABLE 127.DOW INC.: OPERATING SEGMENTS

TABLE 128.DOW INC.: PRODUCT PORTFOLIO

TABLE 129.OVERALL FINANCIAL STATUS (\$MILLION)

TABLE 130.DOW INC.: KEY STRATEGIC MOVES AND DEVELOPMENTS

TABLE 131.HUNTSMAN CORPORATION.: COMPANY SNAPSHOT

TABLE 132.HUNTSMAN CORPORATION: OPERATING SEGMENTS

TABLE 133.HUNTSMAN CORPORATION: PRODUCT PORTFOLIO

TABLE 134.OVERALL FINANCIAL STATUS (\$MILLION)

TABLE 135.HUNTSMAN CORPORATION: KEY STRATEGIC MOVES AND  
DEVELOPMENTS

TABLE 136.KANEKA CORPORATION: COMPANY SNAPSHOT

TABLE 137.KANEKA CORPORATION: OPERATING SEGMENTS

TABLE 138.KANEKA CORPORATION: PRODUCT PORTFOLIO

TABLE 139.OVERALL FINANCIAL STATUS (\$MILLION)

TABLE 140.KANEKA CORPORATION: KEY STRATEGIC MOVES AND  
DEVELOPMENTS

TABLE 141.COVESTRO AG: COMPANY SNAPSHOT

TABLE 142.COVESTRO AG : OPERATING SEGMENTS

TABLE 143.COVESTRO AG : PRODUCT PORTFOLIO

TABLE 144.OVERALL FINANCIAL STATUS (\$MILLION)  
TABLE 145.ROGERS CORPORATION: COMPANY SNAPSHOT  
TABLE 146.ROGERS CORPORATION: OPERATING SEGMENTS  
TABLE 147.ROGERS CORPORATION: PRODUCT PORTFOLIO  
TABLE 148.OVERALL FINANCIAL STATUS (\$MILLION)  
TABLE 149.ROGERS CORPORATION: KEY STRATEGIC MOVES AND DEVELOPMENTS  
TABLE 150.RECTICEL: COMPANY SNAPSHOT  
TABLE 151.RECTICEL: OPERATING SEGMENT  
TABLE 152.RECTICEL: PRODUCT PORTFOLIO  
TABLE 153.OVERALL FINANCIAL STATUS (\$MILLION)  
TABLE 154.ZOTEFOAMS: COMPANY SNAPSHOT  
TABLE 155.ZOTEFOAMS: OPERATING SEGMENTS  
TABLE 156.ZOTEFOAMS: PRODUCT PORTFOLIO  
TABLE 157.OVERALL FINANCIAL STATUS (\$MILLION)  
TABLE 158.ZOTEFOAMS: KEY STRATEGIC MOVES AND DEVELOPMENTS  
TABLE 159.SEALED AIR CORPORATION: COMPANY SNAPSHOT  
TABLE 160.SEALED AIR CORPORATION: OPERATING SEGMENTS  
TABLE 161.SEALED AIR CORPORATION: PRODUCT PORTFOLIO  
TABLE 162.OVERALL FINANCIAL STATUS (\$MILLION)  
TABLE 163.SEALED AIR CORPORATION: KEY STRATEGIC MOVES AND DEVELOPMENTS  
TABLE 164.ACH FOAM TECHNOLOGIES: COMPANY SNAPSHOT  
TABLE 165.ACH FOAM TECHNOLOGIES: OPERATING SEGMENTS  
TABLE 166.ACH FOAM TECHNOLOGIES: PRODUCT PORTFOLIO

## List Of Figures

### LIST OF FIGURES

FIGURE 01.KEY MARKET SEGMENTS

FIGURE 02.EXECUTIVE SUMMARY, BY SEGMENT

FIGURE 03.EXECUTIVE SUMMARY, BY COUNTRY

FIGURE 04.TOP INVESTMENT POCKETS

FIGURE 05.MODERATE BARGAINING POWER OF SUPPLIERS

FIGURE 06.MODERATE THREAT OF NEW ENTRANTS

FIGURE 07.MODERATE THREAT OF SUBSTITUTES

FIGURE 08.MODERATE INTENSITY OF RIVALRY

FIGURE 09.LOW BARGAINING POWER OF BUYERS

FIGURE 10.TOP PLAYER POSITIONING, 2019

FIGURE 11.POLYMER FOAM MARKET DYNAMICS

FIGURE 12.POLYMER FOAM MARKET, BY TYPE, 2019–2027 (\$MILILION)

FIGURE 13.POLYURETHANE FOAM MARKET, BY COUNTRY, 2019–2027 (\$MILILION)

FIGURE 14.POLYETHYLENE FOAM MARKET, BY COUNTRY, 2019–2027 (\$MILILION)

FIGURE 15.POLYPROPYLENE (PP) FOAM MARKET, BY COUNTRY, 2019–2027 (\$MILILION)

FIGURE 16.ETHYLENE-VINYL ACETATE (EVA) FOAM MARKET, BY COUNTRY, 2019–2027 (\$MILILION)

FIGURE 17.OTHER POLYMER FOAM MARKET, BY COUNTRY, 2019–2027 (\$MILILION)

FIGURE 18.POLYMER FOAM MARKET, BY APPLICATION, 2019–2027 (\$MILILION)

FIGURE 19.POLYMER FOAM MARKET FOR BUILDING & CONSTRUCTION, BY COUNTRY, 2019–2027 (\$MILILION)

FIGURE 20.POLYMER FOAM MARKET FOR PACKAGING, BY COUNTRY, 2019–2027 (\$MILILION)

FIGURE 21.POLYMER FOAM MARKET FOR TRANSPORT, BY COUNTRY, 2019–2027 (KILOTONS)

FIGURE 22.POLYMER FOAM MARKET FOR FURNITURE AND BEDDING, BY COUNTRY, 2019–2027 (\$MILILION)

FIGURE 23.POLYMER FOAM MARKET FOR OTHERS, BY COUNTRY, 2019–2027 (\$MILILION)

FIGURE 24.U.S. POLYMER FOAM MARKET REVENUE, 2019–2027 (\$MILLION)

FIGURE 25.CANADA POLYMER FOAM MARKET REVENUE, 2019–2027 (\$MILLION)

FIGURE 26.MEXICO POLYMER FOAM MARKET REVENUE, 2019–2027 (\$MILLION)

FIGURE 27.GERMANY POLYMER FOAM MARKET REVENUE, 2019–2027  
(\$MILLION)

FIGURE 28.UK POLYMER FOAM MARKET REVENUE, 2019–2027 (\$MILLION)

FIGURE 29.FRANCE POLYMER FOAM MARKET REVENUE, 2019–2027 (\$MILLION)

FIGURE 30.ITALY POLYMER FOAM MARKET REVENUE, 2019–2027 (\$MILLION)

FIGURE 31.REST OF EUROPE POLYMER FOAM MARKET REVENUE, 2019–2027  
(\$MILLION)

FIGURE 32.CHINA POLYMER FOAM MARKET REVENUE, 2019–2027 (\$MILLION)

FIGURE 33.JAPAN POLYMER FOAM MARKET REVENUE, 2019–2027 (\$MILLION)

FIGURE 34.INDIA POLYMER FOAM MARKET REVENUE, 2019–2027 (\$MILLION)

FIGURE 35.SOUTH KOREA POLYMER FOAM MARKET REVENUE, 2019–2027  
(\$MILLION)

FIGURE 36.REST OF ASIA-PACIFIC POLYMER FOAM MARKET REVENUE,  
2019–2027 (\$MILLION)

FIGURE 37.BRAZIL POLYMER FOAM MARKET REVENUE, 2019–2027 (\$MILLION)

FIGURE 38.SAUDI ARABIA POLYMER FOAM MARKET REVENUE, 2019–2027  
(\$MILLION)

FIGURE 39.SOUTH AFRICA POLYMER FOAM MARKET REVENUE, 2019–2027  
(\$MILLION)

FIGURE 40.REST OF LAMEA POLYMER FOAM MARKET REVENUE, 2019–2027  
(\$MILLION)

FIGURE 41.PRODUCT MAPPING OF TOP 10 PLAYERS

FIGURE 42.COMPETITIVE HEATMAP

FIGURE 43.BASF SE: REVENUE, 2017–2019 (\$MILLION)

FIGURE 44.BASF SE: REVENUE SHARE BY SEGMENT, 2019 (%)

FIGURE 45.BASF SE: REVENUE SHARE BY REGION, 2019 (%)

FIGURE 46.DOW INC.: REVENUE, 2017–2019 (\$MILLION)

FIGURE 47.DOW INC.: REVENUE SHARE BY SEGMENT, 2019 (%)

FIGURE 48.DOW INC.: REVENUE SHARE BY REGION, 2019 (%)

FIGURE 49.HUNTSMAN CORPORATION: REVENUE, 2017–2019 (\$MILLION)

FIGURE 50.HUNTSMAN CORPORATION: REVENUE SHARE BY SEGMENT, 2019  
(%)

FIGURE 51.HUNTSMAN CORPORATION: REVENUE SHARE BY REGION, 2019 (%)

FIGURE 52.KANEKA CORPORATION: REVENUE, 2017–2019 (\$MILLION)

FIGURE 53.KANEKA CORPORATION: REVENUE SHARE BY SEGMENT, 2019 (%)

FIGURE 54.KANEKA CORPORATION: REVENUE SHARE BY REGION, 2019 (%)

FIGURE 55.COVESTRO AG: REVENUE, 2017–2019 (\$MILLION)

FIGURE 56.COVESTRO AG: REVENUE SHARE BY SEGMENT, 2019 (%)

FIGURE 57. COVESTRO AG: REVENUE SHARE BY REGION, 2019 (%)

FIGURE 58. ROGERS CORPORATION: REVENUE, 2017–2019 (\$MILLION)

FIGURE 59. ROGERS CORPORATION: REVENUE SHARE BY SEGMENT, 2019 (%)

FIGURE 60. ROGERS CORPORATION: REVENUE SHARE BY REGION, 2019 (%)

FIGURE 61. RECTICEL: REVENUE, 2017–2019 (\$MILLION)

FIGURE 62. RECTICEL: REVENUE SHARE BY SEGMENT, 2019 (%)

FIGURE 63. RECTICEL: REVENUE SHARE BY REGION, 2019 (%)

FIGURE 64. ZOTEFOAMS: REVENUE, 2017–2019 (\$MILLION)

FIGURE 65. ZOTEFOAMS: REVENUE SHARE BY SEGMENT, 2019 (%)

FIGURE 66. ZOTEFOAMS: REVENUE SHARE BY REGION, 2019 (%)

FIGURE 67. SEALED AIR CORPORATION: REVENUE, 2017–2019 (\$MILLION)

FIGURE 68. SEALED AIR CORPORATION: REVENUE SHARE BY SEGMENT, 2019 (%)

FIGURE 69. SEALED AIR CORPORATION: REVENUE SHARE BY REGION, 2019 (%)

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