

# **Polyethylene Terephthalate (PET) Market by Application (Beverages, Sheet & Films, Consumer Goods, Food Packaging, and Others) and End-use Industry (Packaging, Electrical & Electronics, Automotive, Construction, and Others): Global Opportunity Analysis and Industry Forecast, 2017-2023**

<https://marketpublishers.com/r/P23015368A4EN.html>

Date: May 2017

Pages: 270

Price: US\$ 4,999.00 (Single User License)

ID: P23015368A4EN

## **Abstracts**

Polyethylene terephthalate is also known as PET/PETE, and is the most common thermoplastic polymer resin in the polyester family. It is produced by combining raw materials, such as monoethylene glycol and purified terephthalic acid. It is used in thermoforming applications, such as in fibers for clothing, containers for liquids & foods, and in combination with glass fiber for engineering resins. It is widely used for the formation of plastic bottles, which are increasingly embraced across food & beverage industry, owing to its excellent water and moisture barrier material properties.

Consumers are widely embracing PET, owing to its utilization in packaging food and non-food items. Moreover, it possesses safe, strong, transparent, versatile, lightweight, resealability, shatter-resistance, and recyclability characteristics. In addition, recycled PET packages exhibit the property of recycling again.

This report projects the trends and opportunities of the global PET market. This research study includes a qualitative & quantitative analysis with comprehensive research methodologies and reliable projections to understand the present overview towards the market growth and predict the market behavior during the forecast period. The PET market is emerging on account of its growth in demand from electrical & electronic industry, its durable electrical & electronic performance, thereby offering a glossy finish. Its lightweight, glass-reinforced composition exhibits dimensional stability, making it ideal for the replacement of die-cast metals and thermosets. Thus, PET UV-

resistant property makes it ideal for utilization in electronic products eventually driving the market growth.

The global polyethylene terephthalate market is highly dynamic since manufacturers are focusing on replacing traditional glass packaging with polyethylene terephthalate packaging. Moreover, excellent recyclability characteristics of polyethylene terephthalate is a major factor expected to surge the market growth. Moreover, PET packaging is 100% recyclable, thus increasingly reused by manufacturers of products, that do not require virgin PET, such as carpets and raincoats, which resulted in higher profit margin for market players. However, the fluctuating prices of crude oil and the enforcement of stringent government rules regulating the usage of PET are expected to refrain the market growth.

The global polyethylene terephthalate market is segmented based on application, end-use industry, and geography. Based on application, it is categorized into beverages, sheet & films, food packaging, and others (cosmetic bottles and household products). Beverages is divided into bottled water, carbonated, and others (juices and LDP). Based on end-use industry, it is classified into packaging, electrical & electronics, industrial machinery, automotive, construction, and others (material handling and strapping). Geographically, it is analyzed across North America, Europe, Asia-Pacific, and LAMEA.

Key market players in the global polyethylene terephthalate market include:

RTP Company

BASF

DuPont

DSM

M&G Group

Indorama Ventures

PET Processors LLC.

Lanxess Corporation

Nan Ya Plastics

Lyondell Basell Industries N.V.

## KEY BENEFITS FOR STAKEHOLDERS

This report provides a quantitative analysis of the current trends, along with estimations and dynamics through 2016-2023, which is expected to help identify the prevailing market opportunities.

Major countries in each region are mapped according to the individual market revenue.

Region wise and country-wise PET market conditions have been comprehensively analyzed.

This study evaluates a competitive landscape and the value chain analysis to understand the competitive environment across geographies.

An in-depth analysis of segmentation of the PET market within the market is provided.

## KEY MARKET SEGMENTS

### By Application

Beverages

Sheets & Films

Consumer Goods

Food Packaging

Others (Cosmetic Bottles and Household Products)

### By End-use Industry

Packaging

Electrical & Electronics

Automotive

Construction

Others (Material Handling and Strapping)

## By Geography

North America

U.S.

Canada

Mexico

Europe

Germany

Spain

UK

Russia

France

Rest of Europe

Asia-Pacific

China

India

Japan

Australia

Korea

Rest of Asia-Pacific

LAMEA

Brazil

Turkey

South Africa

Rest of LAMEA

The other players in the value chain (profiles not included in the report) include:

Toray Industries

M&G Group

Jiangsu Sanfangxiang Group

Far Eastern New Century

Quadrant AG

Tray-Pak Corporation

Verdeco Recycling Inc.

Eastman Chemical Company

Ipek S.A.B de C.V.

Reliance Industries Ltd.

Dhunseri Petrochem Ltd.

The above list of companies is not profiled in the report, and can be added based on client interest.

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FIGURE 7. THREAT OF NEW ENTRANTS

FIGURE 8. THREAT OF SUBSTITUTES

FIGURE 9. COMPETITIVE RIVALRY

FIGURE 10. U.S. POLYETHYLENE TEREPHTHALATE MARKET VALUE, 2014-2022 (\$MILLION)

FIGURE 11. CANADA POLYETHYLENE TEREPHTHALATE MARKET VALUE, 2014-2022 (\$MILLION)

FIGURE 12. MEXICO POLYETHYLENE TEREPHTHALATE MARKET VALUE, 2014-2022 (\$MILLION)

FIGURE 13. FRANCE POLYETHYLENE TEREPHTHALATE MARKET VALUE, 2014-2022 (\$MILLION)

FIGURE 14. GERMANY POLYETHYLENE TEREPHTHALATE MARKET VALUE, 2014-2022 (\$MILLION)

FIGURE 15. UK POLYETHYLENE TEREPHTHALATE MARKET VALUE, 2014-2022 (\$MILLION)

FIGURE 16. SPAIN POLYETHYLENE TEREPHTHALATE MARKET VALUE, 2014-2022 (\$MILLION)

FIGURE 17. ITALY POLYETHYLENE TEREPHTHALATE MARKET VALUE, 2014-2022 (\$MILLION)

FIGURE 18. REST OF EUROPE POLYETHYLENE TEREPHTHALATE MARKET VALUE, 2014-2022 (\$MILLION)

FIGURE 19. INDIA POLYETHYLENE TEREPHTHALATE MARKET VALUE, 2014-2022 (\$MILLION)

FIGURE 20. CHINA POLYETHYLENE TEREPHTHALATE MARKET VALUE, 2014-2022 (\$MILLION)

FIGURE 21. JAPAN POLYETHYLENE TEREPHTHALATE MARKET VALUE, 2014-2022 (\$MILLION)

FIGURE 22. KOREA POLYETHYLENE TEREPHTHALATE MARKET VALUE,  
2014-2022 (\$MILLION)

FIGURE 23. AUSTRALIA POLYETHYLENE TEREPHTHALATE MARKET VALUE,  
2014-2022 (\$MILLION)

FIGURE 24. REST OF ASIA-PACIFIC POLYETHYLENE TEREPHTHALATE MARKET  
VALUE, 2014-2022 (\$MILLION)

FIGURE 25. BRAZIL POLYETHYLENE TEREPHTHALATE MARKET VALUE,  
2014-2022 (\$MILLION)

FIGURE 26. KSA POLYETHYLENE TEREPHTHALATE MARKET VALUE, 2014-2022  
(\$MILLION)

FIGURE 27. SOUTH AFRICA POLYETHYLENE TEREPHTHALATE MARKET VALUE,  
2014-2022 (\$MILLION)

FIGURE 28. REST OF LAMEA POLYETHYLENE TEREPHTHALATE MARKET  
VALUE, 2014-2022 (\$MILLION)

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