

# **Plasma Fractionation Market by Product (Albumin, Immunoglobulin, Coagulation Factor VIII and Coagulation Factor IX), Sector (Public Sector and Private Sector): Global Opportunity Analysis and Industry Forecast, 2020–2027**

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## **Abstracts**

The global plasma fractionation market accounted for \$18,222 million in 2019, and is expected to reach \$23,006 million by 2027, registering a CAGR of 6.2% from 2020 to 2027.

Fractionation is a mechanical process carried out to separate a certain quantity of mixture. Plasma is the liquid part of blood which is yellowish and holds blood cells. Plasma fractionation is carried out to separate high quality, proteinaceous products such as albumin and immunoglobulins. These derived products are known as plasma derivatives obtained from fractionation. Moreover, these products are used in various medical fields such as in neurology, hematology, critical care, and immunology. For instance, in critical care, plasma is prescribed to prevent and stop bleeding. In addition, plasma products are widely used in clinical research laboratories and hospitals. In addition, there are majorly two types of players that conduct plasma fractionation such as public players and private players. Moreover, public players include the companies which are non-profit government run bodies that fractionate plasma. Similarly, private players include the companies which earn profit by the sale of fractionated plasma products.

Surge in geriatric population across the globe, which is predisposed to various rare diseases that require use of plasma derivatives is the major factor that boosts the market growth. Moreover, rise in use of immunoglobulins and alpha-1-antitrypsin in areas of medicine worldwide also fuels growth of the plasma fractionation market.

Furthermore, surge in plasma collection centers worldwide is another major factor that contributes toward growth of this market.

In addition, favorable government support to spread awareness related to use of plasma derived products also fuels growth of the plasma fractionation market. However, fractionation is an expensive procedure, which includes collection of pooled blood from a large group of individuals. These individuals undergo screening to detect and avoid diseases, which can be transmitted through plasma. Furthermore, plasma-derived products are further screened post formulation to destroy any bacteria and viruses present in the product. These steps, in turn, make plasma derived products expensive which serves as a hindrance to the growth of the market. Conversely, growth potential in emerging economies is expected to create lucrative opportunities for the market growth during the forecast period. Furthermore, there are advancements in processes, improved formulations, and increase in production efficiency. Advancement in technology leads to improved process of plasma manufacturing, hence leading to growth of the market

The global plasma fractionation market is segmented on the basis of product, sector, and country. On the basis of product, the market is divided into albumin, immunoglobulins, coagulation factor VIII, and coagulation factor IX. By sector, the market is classified into public sector and private sector. By country, it is analyzed across Turkey, Russia, Korea, Kingdom of Saudi Arabia, Taiwan, Indonesia, Thailand, Malaysia, Canada, Vietnam and rest of the world.

The global plasma fractionation market is highly competitive and the prominent players in the market have adopted various strategies to garner maximum plasma fractionation market share. These include collaboration, product launch, partnership, and acquisition. Major players operating in the market include Grifols SA, Baxter International Inc, CSL LTD., Bio Product Laboratory, Octapharma AG, Sanquin, Laboratoire Franais Du Fractionnement Et Des Biotechnologies, Kedrion, Biotest, and Takeda Pharmaceuticals.

## KEY BENEFITS FOR STAKEHOLDERS

This report entails a detailed quantitative analysis along with the current global plasma fractionation market trends from 2019 to 2027 to identify the prevailing opportunities along with the strategic assessments.

The market size and estimations are based on a comprehensive analysis of key developments in the industry.

A qualitative analysis based on innovative products facilitates strategic business planning.

The development strategies adopted by the key market players are enlisted to understand the competitive scenario of the market

## Key Market Segments

### By Product

Albumin

Immunoglobulin

Coagulation Factor VIII

Coagulation Factor IX

### By Sector

Public Sector

Private Sector

### By Country

Turkey

Russia

South Korea

Saudi Arabia

Taiwan

Indonesia

Thailand

Malaysia

Canada

Vietnam

Rest of the World

List of key players profiled in the report:

Grifols SA

Baxter International Inc

CSL LTD.

Bio Product Laboratory

Octapharma AG

Sanquin

Laboratoire Franais Du Fractionnement Et Des Biotechnologies

Kedrion

Biotest

Takeda Pharmaceuticals

LIST OF OTHER PLAYERS IN THE VALUE CHAIN(These players are not profiled in the report. The same will be included on request)

China Biologic Products

China Biologic Products.

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