

Plant Based Protein Supplement Market by Nature (Organic and Conventional), by product type (Soy, Spirulina, Pumpkin Seed, Pea and others), by form (Protein Powder, Protein Bar and Ready-to-drink), by application (Sports Nutrition and Supplement Nutrition) and Distribution Channel (Hypermarket/Supermarket, Specialty Store and online Store): Global Opportunity Analysis and Industry Forecast, 2019-2026

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#### **Abstracts**

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The Plant Based Protein Supplement market size was valued at \$4.2 billion in 2018 and is expected to reach \$7.0 billion by 2026, registering a CAGR of 6.7% from 2019 to 2026.

The global Plant Based Protein Supplement market is segmented based on price, end user and distribution channel. Based on price, the global Plant Based Protein Supplement market is further segmented into \$50 - \$100, \$100 - \$200 and Above \$200.

According to the Vegan Society, in 2019, there were 600,000 vegans around the globe. The rise in awareness about the health benefits associated with the consumption of



vegan food products has led majority of population adopting into vegan diet. This has led to burgeon demand for different types of vegan food products from its health-conscious target customers. This similar kind of trend has been enduring even from the sports segments. Professional sports personnel and athletes are now adopting into vegan diet owing to increase in awareness about the associated benefits. This consumer perception all together has triggered demand for plant-based protein supplement products.

According to the U.S. Census Bureau, millennials are on the verge of surpassing baby boomers in the country. Similarly, in Asia-Pacific, millennials account for a larger population, especially in countries such as China, India, and Australia as compared to other population groups. Millennials, population aged between 20 and 35 years, are active, and broad minded. They have been influential in evolving various global industries in terms of product offerings and services. They always to tend to try products that are new in the market and determine whether the products cater to the requirements. Moreover, majority of the millennial population are health conscious and tend to buy product that benefits their health. This factor is projected to fuel the growth of the market.

Key players profiled in the report include Archon Vitamin LLC., Sequel Natural Ltd., Glanbia plc, MusclePharm Corporation, True Nutrition, General Nutrition Centers, Inc., Nutiva Inc., NOW Health Group, Inc., Vital Amine, Inc., Hormel Foods Corporation, , and others.

#### KEY BENEFITS FOR STAKEHOLDERS

The report provides an extensive analysis of the current and emerging market trends and opportunities in the global Plant Based Protein Supplement market.

The report provides detailed qualitative and quantitative analysis of current trends and future estimations that help evaluate the prevailing market opportunities.

A comprehensive analysis of the factors that drive and restrict the growth of the market is provided.

An extensive analysis of the market is conducted by following key product positioning and monitoring the top competitors within the market framework.



The report provides extensive qualitative insights on the potential segments or regions exhibiting favorable growth.

# **KEY MARKET SEGMENTS** By Nature Organic Conventional By Product Type Soy Spirulina Pumpkin Seeds Pea Others By form Protein Powder Protein Bar Ready-to-drink By Application

**Sports Nutrition** 



# **Supplement Nutrition**

By Distribution Channel		
Hyperm	arket/Supermarket	
Specialt	y Store	
Online S	Store	
By Region		
North A	merica	
ι	J.S.	
(	Canada	
1	Mexico	
Europe		
ţ	JK	
(	Germany	
ī	France	
I	taly	
;	Spain	
I	Russia	
I	Rest of Europe	



	China	
	India	
	Japan	
	Australia and New Zealand	
	Rest of Asia-Pacific	
LAMEA		
	Latin America	
	Latin America  Middle East	



### **Contents**

#### **CHAPTER 1: INTRODUCTION**

- 1.1. Report Description
- 1.2. Key Benefits For Stakeholders
- 1.3. Key Market Segments
- 1.4. Research Methodology
  - 1.4.1. Primary Research
  - 1.4.2. Secondary Research
  - 1.4.3. Analyst Tools And Models

#### **CHAPTER 2: EXECUTIVE SUMMARY**

- 2.1. Key Findings
  - 2.1.1. Top Impacting Factors
  - 2.1.2. Top Investment Pockets
- 2.2. Cxo Perspective

#### **CHAPTER 3: MARKET OVERVIEW**

- 3.1. Market Definition And Scope
- 3.2. Key Forces Shaping Plant-Based Protein Supplement Market
- 3.3. Value Chain Analysis
- 3.4. Market Dynamics
  - 3.4.1. Drivers
    - 3.4.1.1. Rise In Number Of Vegan Population
    - 3.4.1.2. Alarming Rise In Obesity Rates
    - 3.4.1.3. Increase In Awareness Among People For Health & Fitness
  - 3.4.2. Restraints
    - 3.4.2.1. Presence Of Cheaper Substitutes
  - 3.4.2.2. Side-Effects And Negative Publicity & Claims
  - 3.4.2.3. Impact Analysis
  - 3.4.3. Opportunities
    - 3.4.3.1. Rise In Number Of Millennial Populations
    - 3.4.3.2. Rise Of Social Media Marketing

#### CHAPTER 4: PLANT-BASED PROTEIN SUPPLEMENT MARKET, BY NATURE



- 4.1. Overview
- 4.2. Conventional
  - 4.2.1. Key Market Trends, Growth Factors, And Opportunities
  - 4.2.2. Market Size And Forecast, By Region
  - 4.2.3. Market Analysis By Country
- 4.3. Organic
  - 4.3.1. Key Market Trends, Growth Factors, And Opportunities
  - 4.3.2. Market Size And Forecast, By Region
  - 4.3.3. Market Analysis By Country

# CHAPTER 5: PLANT-BASED PROTEIN SUPPLEMENT MARKET, BY PRODUCT TYPE

- 5.1. Overview
- 5.2. Soy
  - 5.2.1. Key Market Trends, Growth Factors, And Opportunities
  - 5.2.2. Market Size And Forecast, By Region
  - 5.2.3. Market Analysis By Country
- 5.3. Spirulina
  - 5.3.1. Key Market Trends, Growth Factors, And Opportunities
  - 5.3.2. Market Size And Forecast, By Region
  - 5.3.3. Market Analysis By Country
- 5.4. Pumpkin Seed
  - 5.4.1. Key Market Trends, Growth Factors, And Opportunities
  - 5.4.2. Market Size And Forecast, By Region
  - 5.4.3. Market Analysis By Country
- 5.5. Pea
  - 5.5.1. Key Market Trends, Growth Factors, And Opportunities
  - 5.5.2. Market Size And Forecast, By Region
  - 5.5.3. Market Analysis By Country
- 5.6. Others
  - 5.6.1. Key Market Trends, Growth Factors, And Opportunities
  - 5.6.2. Market Size And Forecast, By Region
  - 5.6.3. Market Analysis By Country

#### CHAPTER 6: PLANT-BASED PROTEIN SUPPLEMENT MARKET, BY FORM

- 6.1. Overview
- 6.2. Protein Powder



- 6.2.1. Key Market Trends, Growth Factors, And Opportunities
- 6.2.2. Market Size And Forecast, By Region
- 6.2.3. Market Analysis By Country
- 6.3. Protein Bars
- 6.3.1. Key Market Trends, Growth Factors, And Opportunities
- 6.3.2. Market Size And Forecast, By Region
- 6.3.3. Market Analysis By Country
- 6.4. Rtd Liquids
  - 6.4.1. Key Market Trends, Growth Factors, And Opportunities
  - 6.4.2. Market Size And Forecast, By Region
  - 6.4.3. Market Analysis By Country

#### **CHAPTER 7: PLANT-BASED PROTEIN SUPPLEMENT MARKET, BY APPLICATION**

- 7.1. Overview
- 7.2. Sports Nutrition
  - 7.2.1. Key Market Trends, Growth Factors, And Opportunities
  - 7.2.2. Market Size And Forecast, By Region
  - 7.2.3. Market Analysis By Country
- 7.3. Supplement Nutrition
  - 7.3.1. Key Market Trends, Growth Factors, And Opportunities
  - 7.3.2. Market Size And Forecast, By Region
  - 7.3.3. Market Analysis By Country

# CHAPTER 8: PLANT-BASED PROTEIN SUPPLEMENT MARKET, BY DISTRIBUTION CHANNEL

- 8.1. Overview
- 8.2. Hypermarket/Supermarket
  - 8.2.1. Key Market Trends, Growth Factors, And Opportunities
  - 8.2.2. Market Size And Forecast, By Region
  - 8.2.3. Market Analysis By Country
- 8.3. Specialty Store
- 8.3.1. Key Market Trends, Growth Factors, And Opportunities
- 8.3.2. Market Size And Forecast, By Region
- 8.3.3. Market Analysis By Country
- 8.4. Online Store
- 8.4.1. Key Market Trends, Growth Factors, And Opportunities
- 8.4.2. Market Size And Forecast, By Region



#### 8.4.3. Market Analysis By Country

#### CHAPTER 9: PLANT-BASED PROTEIN SUPPLEMENT MARKET, BY REGION

() 1	1. O	11/0	P 1	CIA
ч		$\sim$	/ :	-

#### 9.2. North America

- 9.2.1. Key Market Trends, Growth Factors, And Opportunities
- 9.2.2. Market Size And Forecast, By Nature
- 9.2.3. Market Size And Forecast, By Product Type
- 9.2.4. Market Size And Forecast, By Form
- 9.2.5. Market Size And Forecast, By Application
- 9.2.6. Market Size And Forecast, By Distribution Channel
- 9.2.7. Market Analysis By Country

#### 9.2.7.1. U.S.

- 9.2.7.1.1. Market Size And Forecast, By Nature
- 9.2.7.1.2. Market Size And Forecast, By Product Type
- 9.2.7.1.3. Market Size And Forecast, By Form
- 9.2.7.1.4. Market Size And Forecast, By Application
- 9.2.7.1.5. Market Size And Forecast, By Distribution Channel

#### 9.2.7.2. Canada

- 9.2.7.2.1. Market Size And Forecast, By Nature
- 9.2.7.2.2. Market Size And Forecast, By Product Type
- 9.2.7.2.3. Market Size And Forecast, By Form
- 9.2.7.2.4. Market Size And Forecast, By Application
- 9.2.7.2.5. Market Size And Forecast, By Distribution Channel

#### 9.2.7.3. Mexico

- 9.2.7.3.1. Market Size And Forecast, By Nature
- 9.2.7.3.2. Market Size And Forecast, By Product Type
- 9.2.7.3.3. Market Size And Forecast, By Form
- 9.2.7.3.4. Market Size And Forecast, By Application
- 9.2.7.3.5. Market Size And Forecast, By Distribution Channel

#### 9.3. Europe

- 9.3.1. Key Market Trends, Growth Factors, And Opportunities
- 9.3.2. Market Size And Forecast, By Nature
- 9.3.3. Market Size And Forecast, By Product Type
- 9.3.4. Market Size And Forecast, By Form
- 9.3.5. Market Size And Forecast, By Application
- 9.3.6. Market Size And Forecast, By Distribution Channel
- 9.3.7. Market Analysis By Country



- 9.3.7.1. Germany
  - 9.3.7.1.1. Market Size And Forecast, By Nature
  - 9.3.7.1.2. Market Size And Forecast, By Product Type
  - 9.3.7.1.3. Market Size And Forecast, By Form
  - 9.3.7.1.4. Market Size And Forecast, By Application
- 9.3.7.1.5. Market Size And Forecast, By Distribution Channel
- 9.3.7.2. Uk
  - 9.3.7.2.1. Market Size And Forecast, By Nature
  - 9.3.7.2.2. Market Size And Forecast, By Product Type
  - 9.3.7.2.3. Market Size And Forecast, By Form
  - 9.3.7.2.4. Market Size And Forecast, By Application
- 9.3.7.2.5. Market Size And Forecast, By Distribution Channel
- 9.3.7.3. France
  - 9.3.7.3.1. Market Size And Forecast, By Nature
- 9.3.7.3.2. Market Size And Forecast, By Product Type
- 9.3.7.3.3. Market Size And Forecast, By Form
- 9.3.7.3.4. Market Size And Forecast, By Application
- 9.3.7.3.5. Market Size And Forecast, By Distribution Channel
- 9.3.7.4. Italy
- 9.3.7.4.1. Market Size And Forecast, By Nature
- 9.3.7.4.2. Market Size And Forecast, By Product Type
- 9.3.7.4.3. Market Size And Forecast, By Form
- 9.3.7.4.4. Market Size And Forecast, By Application
- 9.3.7.4.5. Market Size And Forecast, By Distribution Channel
- 9.3.7.5. Spain
  - 9.3.7.5.1. Market Size And Forecast, By Nature
  - 9.3.7.5.2. Market Size And Forecast, By Product Type
  - 9.3.7.5.3. Market Size And Forecast, By Form
  - 9.3.7.5.4. Market Size And Forecast, By Application
- 9.3.7.5.5. Market Size And Forecast, By Distribution Channel
- 9.3.7.6. Rest Of Europe
- 9.3.7.6.1. Market Size And Forecast, By Nature
- 9.3.7.6.2. Market Size And Forecast, By Product Type
- 9.3.7.6.3. Market Size And Forecast, By Form
- 9.3.7.6.4. Market Size And Forecast, By Application
- 9.3.7.6.5. Market Size And Forecast, By Distribution Channel
- 9.4. Asia-Pacific
- 9.4.1. Key Market Trends, Growth Factors, And Opportunities
- 9.4.2. Market Size And Forecast, By Nature



- 9.4.3. Market Size And Forecast, By Product Type
- 9.4.4. Market Size And Forecast, By Form
- 9.4.5. Market Size And Forecast, By Application
- 9.4.6. Market Size And Forecast, By Distribution Channel.
- 9.4.7. Market Size And Forecast, By Country.
- 9.4.7.1. China
  - 9.4.7.1.1. Market Size And Forecast, By Nature
  - 9.4.7.1.2. Market Size And Forecast, By Product Type
  - 9.4.7.1.3. Market Size And Forecast, By Form
  - 9.4.7.1.4. Market Size And Forecast, By Application
  - 9.4.7.1.5. Market Size And Forecast, By Distribution Channel
- 9.4.7.2. India
- 9.4.7.2.1. Market Size And Forecast, By Nature
- 9.4.7.2.2. Market Size And Forecast, By Product Type
- 9.4.7.2.3. Market Size And Forecast, By Form
- 9.4.7.2.4. Market Size And Forecast, By Application
- 9.4.7.2.5. Market Size And Forecast, By Distribution Channel
- 9.4.7.3. Australia
  - 9.4.7.3.1. Market Size And Forecast, By Nature
  - 9.4.7.3.2. Market Size And Forecast, By Product Type
  - 9.4.7.3.3. Market Size And Forecast, By Form
  - 9.4.7.3.4. Market Size And Forecast, By Application
- 9.4.7.3.5. Market Size And Forecast, By Distribution Channel
- 9.4.7.4. New Zealand
  - 9.4.7.4.1. Market Size And Forecast, By Nature
  - 9.4.7.4.2. Market Size And Forecast, By Product Type
  - 9.4.7.4.3. Market Size And Forecast, By Form
  - 9.4.7.4.4. Market Size And Forecast, By Application
  - 9.4.7.4.5. Market Size And Forecast, By Distribution Channel
- 9.4.7.5. Rest Of Asia-Pacific
  - 9.4.7.5.1. Market Size And Forecast, By Nature
  - 9.4.7.5.2. Market Size And Forecast, By Product Type
  - 9.4.7.5.3. Market Size And Forecast, By Form
  - 9.4.7.5.4. Market Size And Forecast, By Application
  - 9.4.7.5.5. Market Size And Forecast, By Distribution Channel
- 9.5. Lamea
  - 9.5.1. Key Market Trends, Growth Factors, And Opportunities
  - 9.5.2. Market Size And Forecast, By Nature
  - 9.5.3. Market Size And Forecast, By Product Type



- 9.5.4. Market Size And Forecast, By Form
- 9.5.5. Market Size And Forecast, By Application
- 9.5.6. Market Size And Forecast, By Distribution Channel
- 9.5.7. Market Size And Forecast, By Country
  - 9.5.7.1. Latin America
    - 9.5.7.1.1. Market Size And Forecast, By Nature
  - 9.5.7.1.2. Market Size And Forecast, By Product Type
  - 9.5.7.1.3. Market Size And Forecast, By Form
  - 9.5.7.1.4. Market Size And Forecast, By Application
  - 9.5.7.1.5. Market Size And Forecast, By Distribution Channel
  - 9.5.7.2. Middle East
    - 9.5.7.2.1. Market Size And Forecast, By Nature
    - 9.5.7.2.2. Market Size And Forecast, By Product Type
    - 9.5.7.2.3. Market Size And Forecast, By Form
    - 9.5.7.2.4. Market Size And Forecast, By Application
  - 9.5.7.2.5. Market Size And Forecast, By Distribution Channel
  - 9.5.7.3. Africa
    - 9.5.7.3.1. Market Size And Forecast, By Nature
    - 9.5.7.3.2. Market Size And Forecast, By Product Type
    - 9.5.7.3.3. Market Size And Forecast, By Form
    - 9.5.7.3.4. Market Size And Forecast, By Application
  - 9.5.7.3.5. Market Size And Forecast, By Distribution Channel

#### **CHAPTER 10: COMPETITIVE LANDSCAPE**

- 10.1. Top Winning Strategies
- 10.2. Product Mapping
- 10.3. Competitive Dashboard
- 10.4. Competitive Heatmap
- 10.5. Key Developments
  - 10.5.1. Acquisition
  - 10.5.2. Agreement
  - 10.5.3. Partnership
  - 10.5.4. Product Launch

#### **CHAPTER 11: COMPANY PROFILES**

- 11.1. General Nutrition Centers. Inc.
  - 11.1.1. Company Overview



- 11.1.2. Key Executives
- 11.1.3. Company Snapshot
- 11.1.4. Operating Business Segments
- 11.1.5. Product Portfolio
- 11.1.6. Business Performance
- 11.1.7. Key Strategic Moves And Developments
- 11.2. Glanbia Plc.
  - 11.2.1. Company Overview
  - 11.2.2. Key Executives
  - 11.2.3. Company Snapshot
  - 11.2.4. Operating Business Segments
  - 11.2.5. Product Portfolio
  - 11.2.6. R&D Expenditure
  - 11.2.7. Business Performance
- 11.2.8. Key Strategic Moves And Developments
- 11.3. Hormel Foods Corporation
  - 11.3.1. Company Overview
  - 11.3.2. Key Executives
  - 11.3.3. Company Snapshot
  - 11.3.4. Operating Business Segments
  - 11.3.5. Product Portfolio
  - 11.3.6. R&D Expenditure
  - 11.3.7. Business Performance
- 11.3.8. Key Strategic Moves And Developments
- 11.4. Musclepharm Corporation
  - 11.4.1. Company Overview
  - 11.4.2. Key Executives
  - 11.4.3. Company Snapshot
  - 11.4.4. Product Portfolio
  - 11.4.5. R&D Expenditure
  - 11.4.6. Business Performance
- 11.4.7. Key Strategic Moves And Developments
- 11.5. Now Health Group, Inc.
  - 11.5.1. Company Overview
  - 11.5.2. Key Executives
  - 11.5.3. Company Snapshot
  - 11.5.4. Product Portfolio
- 11.6. Nutiva Inc.
- 11.6.1. Company Overview



- 11.6.2. Key Executives
- 11.6.3. Company Snapshot
- 11.6.4. Product Portfolio
- 11.7. Reliance Private Label Supplements
  - 11.7.1. Company Overview
- 11.7.2. Company Snapshot
- 11.7.3. Product Portfolio
- 11.8. Vega
  - 11.8.1. Company Overview
  - 11.8.2. Company Snapshot
  - 11.8.3. Product Portfolio
- 11.9. True Nutrition
  - 11.9.1. Company Overview
  - 11.9.2. Company Snapshot
  - 11.9.3. Product Portfolio
- 11.10. Vital Amine, Inc.
  - 11.10.1. Company Overview
  - 11.10.2. Company Snapshot
  - 11.10.3. Product Portfolio



### **List Of Tables**

#### LIST OF TABLES

Table 01. Global Plant-Based Protein Supplement Market, By Nature, 2019-2026 (\$Million)

Table 02. Conventional Plant-Based Protein Supplement Market Revenue, By Region 2019–2026 (\$Million)

Table 03. Organic Plant-Based Protein Supplement Market Revenue, By Region 2019–2026(\$Million)

Table 04. Global Plant-Based Protein Supplement Market Revenue, By Product Type, 2019-2026 (\$Million)

Table 05. Plant-Based Protein Supplement Market Revenue For Soy, By Region 2019–2026(\$Million)

Table 06. Plant-Based Protein Supplement Market Revenue For Spiruliina, By Region 2019–2026(\$Million)

Table 07. Plant-Based Protein Supplement Market Revenue For Pumpkin Seeds, By Region 2019–2026(\$Million)

Table 08. Plant-Based Protein Supplement Market Revenue For Pea, By Region 2019–2026(\$Million)

Table 09. Plant-Based Protein Supplement Market Revenue For Others, By Region 2019–2026(\$Million)

Table 10. Global Plant-Based Protein Supplement Market Revenue, By Form, 2019-2026 (\$Million)

Table 11. Plant-Based Protein Supplement Market Revenue For Protein Powder, By Region 2019–2026(\$Million)

Table 12. Plant-Based Protein Supplement Market Revenue For Protein Bars, By Region 2019–2026(\$Million)

Table 13. Plant-Based Protein Supplement Market Revenue For Rtd Liquids, By Region 2019–2026(\$Million)

Table 14. Global Plant-Based Protein Supplement Market Revenue, By Application, 2019-2026 (\$Million)

Table 15. Plant-Based Protein Supplement Market Revenue For Sports Nutrition, By Region 2019–2026(\$Million)

Table 16. Plant-Based Protein Supplement Market Revenue For Supplement Nutrition, By Region 2019–2026(\$Million)

Table 17. Global Plant-Based Protein Supplement Market Revenue, By Distribution Channel, 2019-2026 (\$Million)

Table 18. Plant-Based Protein Supplement Market Revenue For



Hypermarket/Supermarket, By Region 2019–2026 (\$Million)

Table 19. Plant-Based Protein Supplement Market Revenue For Specialty Store, By Region 2019–2026(\$Million)

Table 20. Plant-Based Protein Supplement Market Revenue For Online Store, By Region 2019–2026(\$Million)

Table 21. Global Plant-Based Protein Supplement Market Revenue, By Region, 2019-2026 (\$Million)

Table 22. North America Plant-Based Protein Supplement Market Revenue, By Nature 2019–2026(\$Million)

Table 23. North America Plant-Based Protein Supplement Market Revenue, By Product Type 2019–2026(\$Million)

Table 24. North America Plant-Based Protein Supplement Market Revenue, By Form 2019–2026(\$Million)

Table 25. North America Plant-Based Protein Supplement Market Revenue, By Application 2019–2026(\$Million)

Table 26. North America Plant-Based Protein Supplement Market Value, By Distribution Channel, 2019–2026 (\$Million)

Table 27. North America Plant-Based Protein Supplement Market Value, By Distribution Channel, 2019–2026 (\$Million)

Table 28. U.S. Plant-Based Protein Supplement Market Revenue, By Nature 2019–2026(\$Million)

Table 29. U.S. Plant-Based Protein Supplement Market Revenue, By Product Type 2019–2026(\$Million)

Table 30. U.S. Plant-Based Protein Supplement Market Revenue, By Form 2019–2026(\$Million)

Table 31. U.S. Plant-Based Protein Supplement Market Revenue, By Application 2019–2026(\$Million)

Table 32. U.S. Plant-Based Protein Supplement Market Revenue, By Distribution Channel 2019–2026(\$Million)

Table 33. Canada Plant-Based Protein Supplement Market Revenue, By Nature 2019–2026(\$Million)

Table 34. Canada Plant-Based Protein Supplement Market Revenue, By Product Type 2019–2026(\$Million)

Table 35. Canada. Plant-Based Protein Supplement Market Revenue, By Form 2019–2026(\$Million)

Table 36. Canada Plant-Based Protein Supplement Market Revenue, By Application 2019–2026(\$Million)

Table 37. Canada Plant-Based Protein Supplement Market Revenue, By Distribution Channel 2019–2026(\$Million)



- Table 38. Mexico Plant-Based Protein Supplement Market Revenue, By Nature 2019–2026(\$Million)
- Table 39. Mexico Plant-Based Protein Supplement Market Revenue, By Product Type 2019–2026(\$Million)
- Table 40. Mexico Plant-Based Protein Supplement Market Revenue, By Form 2019–2026(\$Million)
- Table 41. Mexico Plant-Based Protein Supplement Market Revenue, By Application 2019–2026(\$Million)
- Table 42. Mexico Plant-Based Protein Supplement Market Revenue, By Distribution Channel 2019–2026(\$Million)
- Table 43. Europe Plant-Based Protein Supplement Market Revenue, By Nature 2019–2026(\$Million)
- Table 44. Europe Plant-Based Protein Supplement Market Revenue, By Product Type 2019–2026(\$Million)
- Table 45. Europe Plant-Based Protein Supplement Market Revenue, By Form 2019–2026(\$Million)
- Table 46. Europe Plant-Based Protein Supplement Market Revenue, By Application 2019–2026(\$Million)
- Table 47. Europe Plant-Based Protein Supplement Market Value, By Distribution Channel, 2019–2026(\$Million)
- Table 48. Europe Plant-Based Protein Supplement Market Revenue, By Country 2019–2026(\$Million)
- Table 49. Germany Plant-Based Protein Supplement Market Revenue, By Nature 2019–2026(\$Million)
- Table 50. Germany Plant-Based Protein Supplement Market Revenue, By Product Type 2019–2026(\$Million)
- Table 51. Germany Plant-Based Protein Supplement Market Revenue, By Form 2019–2026(\$Million)
- Table 52. Germany Plant-Based Protein Supplement Market Revenue, By Application 2019–2026(\$Million)
- Table 53. Germany Plant-Based Protein Supplement Market Revenue, By Distribution Channel 2019–2026(\$Million)
- Table 54. Uk Plant-Based Protein Supplement Market Revenue, By Nature 2019–2026(\$Million)
- Table 55. Uk Plant-Based Protein Supplement Market Revenue, By Product Type 2019–2026(\$Million)
- Table 56. Uk Plant-Based Protein Supplement Market Revenue, By Form 2019–2026(\$Million)
- Table 57. Uk Plant-Based Protein Supplement Market Revenue, By Application



2019–2026(\$Million)

Table 58. Uk Plant-Based Protein Supplement Market Revenue, By Distribution Channel 2019–2026(\$Million)

Table 59. France Plant-Based Protein Supplement Market Revenue, By Nature 2019–2026(\$Million)

Table 60. France Plant-Based Protein Supplement Market Revenue, By Product Type 2019–2026(\$Million)

Table 61. France Plant-Based Protein Supplement Market Revenue, By Form 2019–2026(\$Million)

Table 62. France Plant-Based Protein Supplement Market Revenue, By Application 2019–2026(\$Million)

Table 63. France Plant-Based Protein Supplement Market Revenue, By Distribution Channel 2019–2026(\$Million)

Table 64. Italy Plant-Based Protein Supplement Market Revenue, By Nature 2019–2026(\$Million)

Table 65. Italy Plant-Based Protein Supplement Market Revenue, By Product Type 2019–2026(\$Million)

Table 66. Italy Plant-Based Protein Supplement Market Revenue, By Form 2019–2026(\$Million)

Table 67. Italy Plant-Based Protein Supplement Market Revenue, By Application 2019–2026(\$Million)

Table 68. Italy Plant-Based Protein Supplement Market Revenue, By Distribution Channel 2019–2026(\$Million)

Table 69. Spain Plant-Based Protein Supplement Market Revenue, By Nature 2019–2026(\$Million)

Table 70. Spain Plant-Based Protein Supplement Market Revenue, By Product Type 2019–2026(\$Million)

Table 71. Spain Plant-Based Protein Supplement Market Revenue, By Form 2019–2026(\$Million)

Table 72. Spain Plant-Based Protein Supplement Market Revenue, By Application 2019–2026(\$Million)

Table 73. Spain Plant-Based Protein Supplement Market Revenue, By Distribution Channel 2019–2026(\$Million)

Table 74. Rest of Europe Plant-Based Protein Supplement Market Revenue, By Nature 2019–2026(\$Million)

Table 75. Rest of Europe Plant-Based Protein Supplement Market Revenue, By Product Type 2019–2026(\$Million)

Table 76. Rest of Europe Plant-Based Protein Supplement Market Revenue, By Form 2019–2026(\$Million)



Table 77. Rest of Europe Plant-Based Protein Supplement Market Revenue, By Application 2019–2026(\$Million)

Table 78. Rest of Europe Plant-Based Protein Supplement Market Revenue, By Distribution Channel 2019–2026 (\$Million)

Table 79. Asia-Pacific Plant-Based Protein Supplement Market Revenue, By Nature 2019–2026(\$Million)

Table 80. Asia-Pacific Plant-Based Protein Supplement Market Revenue, By Product Type 2019–2026(\$Million)

Table 81. Asia-Pacific Plant-Based Protein Supplement Market Revenue, By Form 2019–2026(\$Million)

Table 82. Asia-Pacific Plant-Based Protein Supplement Market Revenue, By Application 2019–2026(\$Million)

Table 83. Asia-Pacific Plant-Based Protein Supplement Market Revenue, By Distribution Channel 2019–2026(\$Million)

Table 84. Asia-Pacific Plant-Based Protein Supplement Market Revenue, By Country 2019–2026(\$Million)

Table 85. China Plant-Based Protein Supplement Market Revenue, By Nature 2019–2026(\$Million)

Table 86. China Plant-Based Protein Supplement Market Revenue, By Product Type 2019–2026(\$Million)

Table 87. China Plant-Based Protein Supplement Market Revenue, By Form 2019–2026(\$Million)

Table 88. China Plant-Based Protein Supplement Market Revenue, By Application 2019–2026(\$Million)

Table 89. China Plant-Based Protein Supplement Market Revenue, By Distribution Channel 2019–2026(\$Million)

Table 90. India Plant-Based Protein Supplement Market Revenue, By Nature 2019–2026(\$Million)

Table 91. India Plant-Based Protein Supplement Market Revenue, By Product Type 2019–2026(\$Million)

Table 92. India Plant-Based Protein Supplement Market Revenue, By Form 2019–2026(\$Million)

Table 93. India Plant-Based Protein Supplement Market Revenue, By Application 2019–2026(\$Million)

Table 94. India Plant-Based Protein Supplement Market Revenue, By Distribution Channel 2019–2026(\$Million)

Table 95. Australia Plant-Based Protein Supplement Market Revenue, By Nature 2019–2026(\$Million)

Table 96. Australia Plant-Based Protein Supplement Market Revenue, By Product Type



2019-2026(\$Million)

Table 97. Australia Plant-Based Protein Supplement Market Revenue, By Form 2019–2026(\$Million)

Table 98. Australia Plant-Based Protein Supplement Market Revenue, By Application 2019–2026(\$Million)

Table 99. Australia Plant-Based Protein Supplement Market Revenue, By Distribution Channel 2019–2026(\$Million)

Table 100. New Zealand Plant-Based Protein Supplement Market Revenue, By Nature 2019–2026(\$Million)

Table 101. New Zealand Plant-Based Protein Supplement Market Revenue, By Product Type 2019–2026(\$Million)

Table 102. New Zealand Plant-Based Protein Supplement Market Revenue, By Form 2019–2026(\$Million)

Table 103. New Zealand Plant-Based Protein Supplement Market Revenue, By Application 2019–2026(\$Million)

Table 104. New Zealand Plant-Based Protein Supplement Market Revenue, By Distribution Channel 2019–2026 (\$Million)

Table 105. Rest of Asia-Pacific Plant-Based Protein Supplement Market Revenue, By Nature 2019–2026(\$Million)

Table 106. Rest of Asia-Pacific Plant-Based Protein Supplement Market Revenue, By Product Type 2019–2026(\$Million)

Table 107. Rest of Asia-Pacific Plant-Based Protein Supplement Market Revenue, By Form 2019–2026(\$Million)

Table 108. Rest of Asia-Pacific Plant-Based Protein Supplement Market Revenue, By Application 2019–2026(\$Million)

Table 109. Rest of Asia-Pacific Plant-Based Protein Supplement Market Revenue, By Distribution Channel 2019–2026 (\$Million)

Table 110. Lamea Plant-Based Protein Supplement Market Revenue, By Nature 2019–2026(\$Million)

Table 111. Lamea Plant-Based Protein Supplement Market Revenue, By Product Type 2019–2026(\$Million)

Table 112. Lamea Plant-Based Protein Supplement Market Revenue, By Form 2019–2026(\$Million)

Table 113. Lamea Plant-Based Protein Supplement Market Revenue, By Application 2019–2026(\$Million)

Table 114. Lamea Plant-Based Protein Supplement Market Revenue, By Distribution Channel 2019–2026(\$Million)

Table 115. Lamea Plant-Based Protein Supplement Market Revenue, By Distribution Channel 2019–2026(\$Million)



Table 116. Latin America Plant-Based Protein Supplement Market Revenue, By Nature 2019–2026(\$Million)

Table 117. Latin America Plant-Based Protein Supplement Market Revenue, By Product Type 2019–2026(\$Million)

Table 118. Latin America Plant-Based Protein Supplement Market Revenue, By Form 2019–2026(\$Million)

Table 119. Latin America Plant-Based Protein Supplement Market Revenue, By Application 2019–2026(\$Million)

Table 120. Latin America Plant-Based Protein Supplement Market Revenue, By Distribution Channel 2019–2026 (\$Million)

Table 121. Middle East Plant-Based Protein Supplement Market Revenue, By Nature 2019–2026(\$Million)

Table 122. Middle East Plant-Based Protein Supplement Market Revenue, By Product Type 2019–2026(\$Million)

Table 123. Middle East Plant-Based Protein Supplement Market Revenue, By Form 2019–2026(\$Million)

Table 124. Middle East Plant-Based Protein Supplement Market Revenue, By Application 2019–2026(\$Million)

Table 125. Middle East Plant-Based Protein Supplement Market Revenue, By Distribution Channel 2019–2026(\$Million)

Table 126. Africa Plant-Based Protein Supplement Market Revenue, By Nature 2019–2026(\$Million)

Table 127. Africa Plant-Based Protein Supplement Market Revenue, By Product Type 2019–2026(\$Million)

Table 128. Africa Plant-Based Protein Supplement Market Revenue, By Form 2019–2026(\$Million)

Table 129. Africa Plant-Based Protein Supplement Market Revenue, By Application 2019–2026(\$Million)

Table 130. Africa Plant-Based Protein Supplement Market Value, By Distribution Channel 2019–2026(\$Million)

Table 131. General Nutrition Centers, Inc: Key Executives

Table 132. General Nutrition Centers, Inc: Company Snapshot

Table 133. General Nutrition Centers, Inc: Operating Segments

Table 134. General Nutrition Centers, Inc: Product Portfolio

Table 135. General Nutrition Centers, Inc. Net Sales, 2016–2018 (\$Million)

Table 136. Glanbia Plc.: Key Executives

Table 137. Glanbia Plc.: Company Snapshot

Table 138. Glanbia Plc.: Operating Segments

Table 139. Glanbia Plc.: Product Portfolio



- Table 140. Glanbia Plc.: R&D Expenditure, 2016–2018 (\$Million)
- Table 141. Glanbia Plc.: Net Sales, 2016–2018 (\$Million)
- Table 142. Hormel Foods Corporation: Key Executives
- Table 143. Hormel Foods Corporation: Company Snapshot
- Table 144. Hormel Foods Corporation: Operating Segments
- Table 145. Hormel Foods Corporation: Product Portfolio
- Table 146. Hormel Foods Corporation: R&D Expenditure, 2016–2018 (\$Million)
- Table 147. Hormel Foods Corporation: Net Sales, 2016–2018 (\$Million)
- Table 148. Musclepharm Corporation: Key Executives
- Table 149. Musclepharm Corporation: Company Snapshot
- Table 150. Musclepharm Corporation: Product Portfolio
- Table 151. Musclepharm Corporation: R&D Expenditure, 2015–2017 (\$Thousands)
- Table 152. Musclepharm Corporation: Net Sales, 2015–2017 (\$Million)
- Table 153. Now Health Group, Inc: Key Executives
- Table 154. Now Health Group, Inc: Company Snapshot
- Table 155. Now Health Group, Inc: Product Portfolio
- Table 156. Nutiva Inc.: Key Executives
- Table 157. Nutiva Inc.: Company Snapshot
- Table 158. Nutiva Inc.: Product Portfolio
- Table 159. Reliance Private Label Supplements: Company Snapshot
- Table 160. Reliance Private Label Supplements: Product Portfolio
- Table 161. Vega Scientific: Company Snapshot
- Table 162. Vega Scientific: Product Portfolio
- Table 163. True Nutrition: Company Snapshot
- Table 164. True Nutrition: Product Portfolio
- Table 165. Vital Amine, Inc: Company Snapshot
- Table 166. Vital Amine, Inc: Product Portfolio



# **List Of Figures**

#### LIST OF FIGURES

- Figure 01. Key Market Segments
- Figure 02. Executive Summary
- Figure 03. Top Impacting Factors
- Figure 04. Top Investment Pockets
- Figure 05. Moderate Bargaining Power of Suppliers
- Figure 06. Moderate-To-High Threat of New Entrants
- Figure 07. Moderate Threat of Substitutes
- Figure 08. Moderate Intensity of Rivalry
- Figure 09. Moderate Bargaining Power of Buyers
- Figure 10. Global Plant-Based Protein Supplement Market, By Nature, 2019-2026 (\$Million)
- Figure 11. Comparative Value Share Analysis of Conventional Plant-Based Protein Supplement Market, By Country, 2018 & 2026 (%)
- Figure 12. Comparative Value Share Analysis of Organic Plant-Based Protein Supplement Market, By Country, 2018 & 2026 (%)
- Figure 13. Global Plant-Based Protein Supplement Market, By Product Type, 2019-2026 (\$Million)
- Figure 14. Comparative Value Share Analysis of Plant-Based Protein Supplement Market For Soy, By Country, 2018 & 2026 (%)
- Figure 15. Comparative Value Share Analysis of Plant-Based Protein Supplement Market For Spiruliina, By Country, 2018 & 2026 (%)
- Figure 16. Comparative Value Share Analysis of Plant-Based Protein Supplement Market For Pumpkin Seeds, By Country, 2018 & 2026 (%)
- Figure 17. Comparative Value Share Analysis of Plant-Based Protein Supplement Market For Pea, By Country, 2018 & 2026 (%)
- Figure 18. Comparative Value Share Analysis of Plant-Based Protein Supplement Market For Others, By Country, 2018 & 2026 (%)
- Figure 19. Global Plant-Based Protein Supplement Market, By Form, 2019-2026 (\$Million)
- Figure 20. Comparative Value Share Analysis of Plant-Based Protein Supplement Market For Protein Powder, By Country, 2018 & 2026 (%)
- Figure 21. Comparative Value Share Analysis of Plant-Based Protein Supplement Market For Protein Bars, By Country, 2018 & 2026 (%)
- Figure 22. Comparative Value Share Analysis of Plant-Based Protein Supplement Market For Rtd Liquids, By Country, 2018 & 2026 (%)



Figure 23. Global Plant-Based Protein Supplement Market, By Application, 2019-2026 (\$Million)

Figure 24. Comparative Value Share Analysis of Plant-Based Protein Supplement Market For Sports Nutrition, By Country, 2018 & 2026 (%)

Figure 25. Comparative Value Share Analysis of Plant-Based Protein Supplement Market For Supplement Nutrition, By Country, 2018 & 2026 (%)

Figure 26. Global Plant-Based Protein Supplement Market, By Distribution Channel, 2019-2026

Figure 27. Comparative Share Analysis of Plant-Based Protein Supplement Market For Hypermarket/Supermarket, By Country, 2018 & 2026 (%)

Figure 28. Comparative Share Analysis of Plant-Based Protein Supplement Market For Specialty Store, By Country, 2018 & 2026 (%)

Figure 29. Comparative Share Analysis of Plant-Based Protein Supplement Market For Online Store, By Country, 2018 & 2026 (%)

Figure 30. Global Plant-Based Protein Supplement Market, By Region, 2019-2026

Figure 31. U.S. Plant-Based Protein Supplement Market Revenue, 2019-2026(\$Million)

Figure 32. Canada Plant-Based Protein Supplement Market Revenue,

2019-2026(\$Million)

Figure 33. Mexico Plant-Based Protein Supplement Market Revenue,

2019-2026(\$Million)

Figure 34. Germany Plant-Based Protein Supplement Market Revenue,

2019-2026(\$Million)

Figure 35. Uk Plant-Based Protein Supplement Market Revenue, 2019-2026(\$Million)

Figure 36. France Plant-Based Protein Supplement Market Revenue,

2019-2026(\$Million)

Figure 37. Italy Plant-Based Protein Supplement Market Revenue, 2019-2026(\$Million)

Figure 38. Spain Plant-Based Protein Supplement Market Revenue,

2019-2026(\$Million)

Figure 39. Rest of Europe Plant-Based Protein Supplement Market Revenue,

2019-2026(\$Million)

Figure 40. China Plant-Based Protein Supplement Market Revenue,

2019-2026(\$Million)

Figure 41. India Plant-Based Protein Supplement Market Revenue, 2019-2026(\$Million)

Figure 42. Australia Plant-Based Protein Supplement Market Revenue,

2019-2026(\$Million)

Figure 43. New Zealand Plant-Based Protein Supplement Market Revenue,

2019-2026(\$Million)

Figure 44. Rest of Asia-Pacific Plant-Based Protein Supplement Market Revenue, 2019-2026(\$Million)



Figure 45. Latin America Plant-Based Protein Supplement Market Revenue, 2019-2026(\$Million)

Figure 46. Middle East Plant-Based Protein Supplement Market Revenue, 2019-2026(\$Million)

Figure 47. Africa Plant-Based Protein Supplement Market Revenue, 2019-2026(\$Million)

Figure 48. Top Winning Strategies, By Year, 2016–2019\*

Figure 49. Top Winning Strategies, By Development, 2016–2019\* (%)

Figure 50. Top Winning Strategies, By Company, 2016–2019\*

Figure 51. Product Mapping of Top 10 Key Players

Figure 52. Competitive Dashboard of Top 10 Key Players

Figure 53. Competitive Heatmap of Top 10 Key Players

Figure 54. General Nutrition Centers, Inc: Net Sales, 2016–2018 (\$Million)

Figure 55. General Nutrition Centers, Inc: Revenue Share By Segment, 2018 (%)

Figure 56. General Nutrition Centers, Inc: Revenue Share By Region, 2018 (%)

Figure 57. Glanbia Plc.: R&D Expenditure, 2016–2018 (\$Million)

Figure 58. Glanbia Plc.: Net Sales, 2016–2018 (\$Million)

Figure 59. Glanbia Plc.: Revenue Share By Segment, 2018 (%)

Figure 60. Glanbia Plc.: Revenue Share By Region, 2018 (%)

Figure 61. Hormel Foods Corporation: R&D Expenditure, 2016–2018 (\$Million)

Figure 62. Hormel Foods Corporation: Net Sales, 2016–2018 (\$Million)

Figure 63. Hormel Foods Corporation: Revenue Share By Segment, 2018 (%)

Figure 64. Hormel Foods Corporation: Revenue Share By Region, 2018 (%)

Figure 65. Musclepharm Corporation: R&D Expenditure, 2015–2017 (\$Thousands)

Figure 66. Musclepharm Corporation: Net Sales, 2015–2017 (\$Million)

Figure 67. Musclepharm Corporation: Revenue Share By Distribution Channel, 2017 (%)

Figure 68. Musclepharm Corporation: Revenue Share By Region, 2018 (%)



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