

Plant-Based Beverage Market by Source (Fruits, Nuts, Rice, Soy, and Others), Type (RTD Tea & Coffee, Plant-Based Milk, and Juices), and Distribution Channel (Hypermarkets & Supermarkets, Convenience Stores, Specialty Stores, and Online): Global Opportunity Analysis and Industry Forecast, 2019–2026

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Abstracts

Plant-based beverages are prepared from dairy-free milk, extracted from various plant-based sources. Lactose intolerant and vegan individuals are increasingly consuming plant-based food and beverages. There are wide variety of food and beverages available in the market, prepared from milk, derived from sources such as almond, soy, rice, coconut, and others. Popularly consumed plant-based products are milk, ice cream, cheese, butter, and others.

Increase in awareness regarding the benefits of plant-based products and growth in vegan population are the major factors that boost the demand for the plant-based beverages and other products. In addition, increase in health consciousness, rise in disposable income, and growth in awareness toward chemical-free products are some of the major factors that fuel the market growth. However, higher cost compared to conventional milk and milk-based products as well as prominence of low-cholesterol and low-fat conventional milk and milk-based products restrain the market growth. Moreover, the market is anticipated to offer attractive business opportunities, owing to rise in lactose intolerance and increase in demand for soy, rice, and almond milk proteins in the global market. Moreover, innovation in sources and flavors of plant-based food & beverages is to unfold opportunity for the players operating in the market.

The global plant-based beverages market is segmented on the basis of source, type,

distribution channel, and region. By source, the market is categorized into four segments, which include fruits, nuts, rice, soy, and others. By type, the market is segmented into RTD tea & coffee, plant-based milk, and juices. Based on distribution channel, it is divided into hypermarkets & supermarkets, convenience stores, specialty stores, and online. Regionally, the market is classified into North America, Europe, Asia-Pacific, and LAMEA.

The companies profiled in the report include WhiteWave Foods Company, Blue Diamond Growers, SunOpta Inc., Earth's Own Food Inc., Kikkoman Corporation, Rebel Kitchen, Panos Brands LLC, The Hain Celestial Group Inc., Eden Foods Inc, Coca-Cola Company, and PepsiCo. Inc.

KEY BENEFITS FOR STAKEHOLDERS

The report provides a quantitative analysis of the current market trends, estimations, and dynamics of the market size from 2018 to 2026 to identify the prevailing market opportunities.

Porter's five forces analysis highlights the potency of the buyers and suppliers to enable stakeholders to make profit-oriented business decisions and strengthen their supplier-buyer network.

In-depth analysis of the size and segmentation assists in determining the prevailing market opportunities.

The major countries in each region are mapped according to their revenue contribution to the global industry.

The market player positioning segment facilitates benchmarking and provides a clear understanding of the present position of the market players in the plants industry.

KEY MARKET SEGMENTATION

By Source

Fruits

Nuts

Rice

Soy

Others

By Type

RTD Tea & Coffee

Plant-Based Milk

Juices

By Distribution Channel

Hypermarkets & Supermarkets

Convenience Stores

Specialty Stores

Online

By Region

North America

U.S.

Canada

Mexico

Europe

Germany

France

Rest of Europe

Asia-Pacific

China

Japan

Rest of Asia-Pacific

LAMEA

Latin America

Rest of LAMEA

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