

Pipeline Monitoring Systems Market by Pipe (Metallic and Non-metallic Pipe), Technology (Ultrasonic Testing, PIGs, Smart Ball, and Others), and End User (Petroleum, Water & Wastewater, and Others) - Global Opportunity Analysis and Industry Forecast, 2017-2023

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Abstracts

Pipeline monitoring systems are used to provide quick and accurate on-line monitoring of internal & external corrosion activities in pipelines. The global pipeline monitoring systems market was valued at \$4,514 million in 2016, and is expected to reach \$7,371 million by 2023, registering a CAGR of 7.5% from 2017 to 2023.

The pipeline monitoring systems market growth is driven by the increased oil & gas leakages, stringent government regulations concerning safety & monitoring, and growth in prevention of large storage tanks from natural disasters. In addition, high investments made in pipeline infrastructure are expected to propel the pipeline monitoring systems market growth. However, political instability is expected to hamper the pipeline monitoring systems market growth.

Pipeline monitoring systems are used to collect samples without production of hazardous waste and thus take precautionary measures for both onshore and offshore oil fields.

The global pipeline monitoring systems market is segmented on the basis of pipe, technology, end user, and geography. Based on pipe type, it is bifurcated into metallic and non-metallic pipe. By technology, it is categorized into ultrasonic testing, pipeline inspection gauges (PIGs), smart ball, magnetic flux leakage technology, and others. The pipeline monitoring systems market is analyzed across four regions, namely, North America, Europe, Asia-Pacific, and LAMEA. North America is expected to dominate the global market during the analysis period, due to the presence of large number of

pipeline networks. In addition, North America is preventing pipelines from terrorist attacks and other uncertain disasters, thereby investing high amounts on pipeline safety and monitoring systems. The market in Asia-Pacific is expected to grow at a significant rate due to upcoming pipeline projects undertaken by China, Japan, Malaysia, and India among others.

The report includes comprehensive analysis of the key players in this pipeline monitoring systems market such as Orbcomm Inc., Transcanada Company, PSI AG, Pure Technologies, Honeywell International Inc., Perma Pipe Inc., Siemens AG, Huawei Technologies Co. Ltd., BAE Systems, Inc., and Pentair PLC.

The other prominent players in the pipeline monitoring systems industry include Atmos International, Clampon AS, ABB Group, Future Fibre Technologies, Senstar Inc., Syrinix, Radiobarrier, TTK, Krohne Group, and Thales Group.

KEY BENEFITS FOR STAKEHOLDERS

The report includes an in-depth analysis of the global pipeline monitoring systems market along with the current trends, drivers, restraints, and growth opportunities.

Porter's Five Forces model of the market illustrates the potency of buyers and sellers to formulate effective growth strategies.

Key market players and their strategies are provided.

The current trends are quantitatively analyzed and estimated from 2017 to 2023 to highlight the financial competency of the market.

KEY MARKET SEGMENTS

By Pipe

Metallic Pipe

Non-metallic Pipe

By Technology

Ultrasonic Testing

Smart Ball

Magnetic Flux Leakage Technology

PIGs

Others

By End User

Petroleum

Water & Wastewater

Others

By Geography

North America

U.S.

Canada

Mexico

Europe

UK

Germany

France

Italy

Rest of Europe

Asia-Pacific

China

India

Japan

South Korea

Rest of Asia-Pacific

LAMEA

Latin America

Middle East

Africa

KEY PLAYERS

Orbcomm Inc.

Transcanada Company

PSI AG

Pure Technologies

Honeywell International Inc.

Siemens AG

Huawei Technologies Co. Ltd.

BAE Systems, Inc.

Pentair PLC.

OTHER PLAYERS IN THE MARKET

Atmos International

Clampon AS

ABB Group

Future Fibre Technologies

Senstar Inc.

Syrinix

Radiobarrier

TTK

Krohne Group

Thales Group

Contents

CHAPTER 1 INTRODUCTION

- 1.1. REPORT DESCRIPTION
- 1.2. KEY BENEFITS
- 1.3. KEY MARKET SEGMENTS
- 1.4. RESEARCH METHODOLOGY
 - 1.4.1.1. Secondary research
 - 1.4.1.2. Primary research
 - 1.4.1.3. Analyst tools and models

CHAPTER 2 EXECUTIVE SUMMARY

- 2.1. CXO PERSPECTIVE

CHAPTER 3 MARKET OVERVIEW

- 3.1. MARKET DEFINITION AND SCOPE
- 3.2. KEY FINDINGS
 - 3.2.1. Top impacting factors
 - 3.2.2. Top winning strategies
 - 3.2.3. Top investment pockets
- 3.3. PORTERS FIVE FORCES ANALYSIS
- 3.4. MARKET SHARE ANALYSIS, 2016
- 3.5. MARKET DYNAMICS
 - 3.5.1. Drivers
 - 3.5.1.1. Increased oil & gas leakages
 - 3.5.1.2. Stringent government regulations
 - 3.5.1.3. Increased need of preventing storage tanks
 - 3.5.2. Restraints
 - 3.5.2.1. Political instability
 - 3.5.3. Opportunities
 - 3.5.3.1. Increased investments in pipeline infrastructure

CHAPTER 4 PIPELINE MONITORING SYSTEMS MARKET, BY PIPE

- 4.1. OVERVIEW
 - 4.1.1. Market size and forecast

4.2. METALLIC PIPE

- 4.2.1. Key market trends
- 4.2.2. Key growth factors and opportunities
- 4.2.3. Market size and forecast

4.3. NON-METALLIC PIPE

- 4.3.1. Key market trends
- 4.3.2. Key growth factors and opportunities
- 4.3.3. Market size and forecast

CHAPTER 5 PIPELINE MONITORING SYSTEMS MARKET, BY TECHNOLOGY

5.1. OVERVIEW

- 5.1.1. Market size and forecast

5.2. ULTRASONIC TESTING

- 5.2.1. Key market trends
- 5.2.2. Key growth factors and opportunities
- 5.2.3. Market size and forecast

5.3. PIG

- 5.3.1. Key market trends
- 5.3.2. Key growth factors and opportunities
- 5.3.3. Market size and forecast

5.4. SMART BALL

- 5.4.1. Key market trends
- 5.4.2. Key growth factors and opportunities
- 5.4.3. Market size and forecast

5.5. MAGNETIC FLUX LEAKAGE TECHNOLOGY

- 5.5.1. Key market trends
- 5.5.2. Key growth factors and opportunities
- 5.5.3. Market size and forecast

5.6. OTHERS

- 5.6.1. Key market trends
- 5.6.2. Key growth factors and opportunities
- 5.6.3. Market size and forecast

CHAPTER 6 PIPELINE MONITORING SYSTEMS MARKET, BY END USER

6.1. OVERVIEW

- 6.1.1. Market size and forecast

6.2. PETROLEUM

- 6.2.1. Key market trends
- 6.2.2. Key growth factors and opportunities
- 6.2.3. Market size and forecast
- 6.3. WATER & WASTEWATER
 - 6.3.1. Key market trends
 - 6.3.2. Key growth factors and opportunities
 - 6.3.3. Market size and forecast
- 6.4. OTHERS
 - 6.4.1. Key market trends
 - 6.4.2. Key growth factors and opportunities
 - 6.4.3. Market size and forecast

CHAPTER 7 PIPELINE MONITORING SYSTEMS MARKET, BY GEOGRAPHY

- 7.1. OVERVIEW
 - 7.1.1. Market size and forecast
- 7.2. NORTH AMERICA
 - 7.2.1. Key market trends
 - 7.2.2. Key growth factors and opportunities
 - 7.2.3. Market size and forecast
 - 7.2.3.1. U.S.
 - 7.2.3.2. Canada
 - 7.2.3.3. Mexico
- 7.3. EUROPE
 - 7.3.1. Key market trends
 - 7.3.2. Key growth factors and opportunities
 - 7.3.3. Market size and forecast
 - 7.3.3.1. UK
 - 7.3.3.2. Germany
 - 7.3.3.3. France
 - 7.3.3.4. Italy
 - 7.3.3.5. Rest of Europe
- 7.4. ASIA-PACIFIC
 - 7.4.1. Key market trends
 - 7.4.2. Key growth factors and opportunities
 - 7.4.3. Market size and forecast
 - 7.4.3.1. China
 - 7.4.3.2. India
 - 7.4.3.3. Japan

7.4.3.4. South Korea

7.4.3.5. Rest of Asia-Pacific

7.5. LAMEA

7.5.1. Key market trends

7.5.2. Key growth factors and opportunities

7.5.3. Market size and forecast

7.5.3.1. Latin America

7.5.3.2. Middle East

7.5.3.3. Africa

CHAPTER 8 COMPANY PROFILES

8.1. ORBCOMM INC.

8.1.1. Company overview

8.1.2. Company snapshot

8.1.3. Operating business segments

8.1.4. Product portfolio

8.1.5. Business performance

8.1.6. Key strategic moves & developments, 2014-2016

8.2. TRANSCANADA COMPANY

8.2.1. Company overview

8.2.2. Company snapshot

8.2.3. Operating business segments

8.2.4. Product portfolio

8.2.5. Business performance

8.2.6. Key strategic moves & developments, 2014-2016

8.3. PSI AG

8.3.1. Company overview

8.3.2. Company snapshot

8.3.3. Operating business segments

8.3.4. Product portfolio

8.3.5. Business performance

8.3.6. Key strategic moves & developments, 2014-2016

8.4. PURE TECHNOLOGIES

8.4.1. Company overview

8.4.2. Company snapshot

8.4.3. Operating business segments

8.4.4. Product portfolio

8.4.5. Business performance

- 8.4.6. Key strategic moves & developments, 2014-2016
- 8.5. HONEYWELL INTERNATIONAL INC.
 - 8.5.1. Company overview
 - 8.5.2. Company snapshot
 - 8.5.3. Operating business segments
 - 8.5.4. Product portfolio
 - 8.5.5. Business performance
 - 8.5.6. Key strategic moves & developments, 2014-2016
- 8.6. PERMA PIPE INC.
 - 8.6.1. Company overview
 - 8.6.2. Company snapshot
 - 8.6.3. Operating business segments
 - 8.6.4. Product portfolio
 - 8.6.5. Business performance
 - 8.6.6. Key strategic moves & developments, 2014-2016
- 8.7. SIEMENS AG
 - 8.7.1. Company overview
 - 8.7.2. Company snapshot
 - 8.7.3. Operating business segments
 - 8.7.4. Product portfolio
 - 8.7.5. Business performance
 - 8.7.6. Key strategic moves & developments, 2014-2016
- 8.8. HUAWEI TECHNOLOGIES CO. LTD.
 - 8.8.1. Company overview
 - 8.8.2. Company snapshot
 - 8.8.3. Operating business segments
 - 8.8.4. Product portfolio
 - 8.8.5. Business performance
 - 8.8.6. Key strategic moves & developments, 2014-2016
- 8.9. BAE SYSTEMS, INC.
 - 8.9.1. Company overview
 - 8.9.2. Company snapshot
 - 8.9.3. Operating business segments
 - 8.9.4. Product portfolio
 - 8.9.5. Business performance
 - 8.9.6. Key strategic moves & developments, 2014-2016
- 8.10. PENTAIR PLC
 - 8.10.1. Company overview
 - 8.10.2. Company snapshot

8.10.3. Operating business segments

8.10.4. Product portfolio

8.10.5. Business performance

8.10.6. Key strategic moves & developments, 2014-2016

List Of Tables

LIST OF TABLES

TABLE 1. PIPELINE MONITORING SYSTEMS MARKET, BY PIPE, 2016-2023 (\$MILLION)

TABLE 2. METALLIC PIPELINE MONITORING SYSTEMS MARKET REVENUE, BY REGION, 2016-2023 (\$MILLION)

TABLE 3. NON-METALLIC PIPELINE MONITORING SYSTEMS MARKET REVENUE, BY REGION, 2016-2023 (\$MILLION)

TABLE 4. PIPELINE MONITORING SYSTEMS MARKET, BY TECHNOLOGY, 2016-2023 (\$MILLION)

TABLE 5. PIPELINE MONITORING SYSTEMS MARKET REVENUE FROM ULTRASONIC TESTING, BY REGION, 2016-2023 (\$MILLION)

TABLE 6. PIPELINE MONITORING SYSTEMS MARKET REVENUE FROM PIG, BY REGION, 2016-2023 (\$MILLION)

TABLE 7. PIPELINE MONITORING SYSTEMS MARKET REVENUE FROM SMART BALL, BY REGION, 2016-2023 (\$MILLION)

TABLE 8. PIPELINE MONITORING SYSTEMS MARKET REVENUE FROM MAGNETIC FLUX LEAKAGE TECHNOLOGY, BY REGION, 2016-2023 (\$MILLION)

TABLE 9. PIPELINE MONITORING SYSTEMS MARKET REVENUE FROM OTHERS, BY REGION, 2016-2023 (\$MILLION)

TABLE 10. GLOBAL PIPELINE MONITORING SYSTEMS MARKET, BY END USER, 2016-2023 (\$MILLION)

TABLE 11. PIPELINE MONITORING SYSTEMS MARKET REVENUE FROM PETROLEUM, BY REGION, 2016-2023 (\$MILLION)

TABLE 12. PIPELINE MONITORING SYSTEMS MARKET REVENUE FROM WATER & WASTEWATER, BY REGION, 2016-2023 (\$MILLION)

TABLE 13. PIPELINE MONITORING SYSTEMS MARKET REVENUE FROM OTHERS, BY REGION, 2016-2023 (\$MILLION)

TABLE 14. GLOBAL PIPELINE MONITORING SYSTEMS MARKET, BY REGION, 2016-2023 (\$MILLION)

TABLE 15. NORTH AMERICAN PIPELINE MONITORING SYSTEMS MARKET REVENUE, BY PIPE, 2016-2023 (\$MILLION)

TABLE 16. NORTH AMERICAN PIPELINE MONITORING SYSTEMS MARKET REVENUE, BY TECHNOLOGY, 2016-2023 (\$MILLION)

TABLE 17. NORTH AMERICAN PIPELINE MONITORING SYSTEMS MARKET REVENUE, BY END USER, 2016-2023 (\$MILLION)

TABLE 18. NORTH AMERICAN PIPELINE MONITORING SYSTEMS MARKET

REVENUE, BY COUNTRY, 2016-2023 (\$MILLION)

TABLE 19. EUROPEAN PIPELINE MONITORING SYSTEMS MARKET REVENUE, BY PIPE, 2016-2023 (\$MILLION)

TABLE 20. EUROPEAN PIPELINE MONITORING SYSTEMS MARKET REVENUE, BY TECHNOLOGY, 2016-2023 (\$MILLION)

TABLE 21. EUROPEAN PIPELINE MONITORING SYSTEMS MARKET REVENUE, BY END USER, 2016-2023 (\$MILLION)

TABLE 22. EUROPEAN PIPELINE MONITORING SYSTEMS MARKET REVENUE, BY COUNTRY, 2016-2023 (\$MILLION)

TABLE 23. ASIA-PACIFIC PIPELINE MONITORING SYSTEMS MARKET REVENUE, BY PIPE, 2016-2023 (\$MILLION)

TABLE 24. ASIA-PACIFIC PIPELINE MONITORING SYSTEMS MARKET REVENUE, BY TECHNOLOGY, 2016-2023 (\$MILLION)

TABLE 25. ASIA-PACIFIC PIPELINE MONITORING SYSTEMS MARKET REVENUE, BY END USER, 2016-2023 (\$MILLION)

TABLE 26. ASIA-PACIFIC PIPELINE MONITORING SYSTEMS MARKET REVENUE, BY COUNTRY, 2016-2023 (\$MILLION)

TABLE 27. LAMEA PIPELINE MONITORING SYSTEMS MARKET REVENUE, BY PIPE, 2016-2023 (\$MILLION)

TABLE 28. LAMEA PIPELINE MONITORING SYSTEMS MARKET REVENUE, BY TECHNOLOGY, 2016-2023 (\$MILLION)

TABLE 29. LAMEA PIPELINE MONITORING SYSTEMS MARKET REVENUE, BY END USER, 2016-2023 (\$MILLION)

TABLE 30. LAMEA PIPELINE MONITORING SYSTEMS MARKET REVENUE, BY REGION, 2016-2023 (\$MILLION)

TABLE 31. ORBCOMM INC.: COMPANY SNAPSHOT

TABLE 32. ORBCOMM INC.: OPERATING SEGMENTS

TABLE 33. ORBCOMM INC.: PRODUCT PORTFOLIO

TABLE 34. TRANSCANADA COMPANY: COMPANY SNAPSHOT

TABLE 35. TRANSCANADA COMPANY: OPERATING SEGMENTS

TABLE 36. TRANSCANADA COMPANY: PRODUCT PORTFOLIO

TABLE 37. PSI AG: COMPANY SNAPSHOT

TABLE 38. PSI AG: OPERATING SEGMENTS

TABLE 39. PSI AG: PRODUCT PORTFOLIO

TABLE 40. PURE TECHNOLOGIES: COMPANY SNAPSHOT

TABLE 41. PURE TECHNOLOGIES: OPERATING SEGMENTS

TABLE 42. PURE TECHNOLOGIES: PRODUCT PORTFOLIO

TABLE 43. HONEYWELL INTERNATIONAL INC.: COMPANY SNAPSHOT

TABLE 44. HONEYWELL INTERNATIONAL INC.: OPERATING SEGMENTS

TABLE 45. HONEYWELL INTERNATIONAL INC.: PRODUCT PORTFOLIO

TABLE 46. PERMA PIPE INC.: COMPANY SNAPSHOT

TABLE 47. PERMA PIPE INC.: OPERATING SEGMENTS

TABLE 48. PERMA PIPE INC.: PRODUCT PORTFOLIO

TABLE 49. SIEMENS AG: COMPANY SNAPSHOT

TABLE 50. SIEMENS AG: OPERATING SEGMENTS

TABLE 51. SIEMENS AG: PRODUCT PORTFOLIO

TABLE 52. HUAWEI TECHNOLOGIES CO. LTD.: COMPANY SNAPSHOT

TABLE 53. HUAWEI TECHNOLOGIES CO. LTD.: OPERATING SEGMENTS

TABLE 54. HUAWEI TECHNOLOGIES CO. LTD.: PRODUCT PORTFOLIO

TABLE 55. BAE SYSTEMS, INC.: COMPANY SNAPSHOT

TABLE 56. BAE SYSTEMS, INC.: OPERATING SEGMENTS

TABLE 57. BAE SYSTEMS, INC.: PRODUCT PORTFOLIO

TABLE 58. PENTAIR PLC: COMPANY SNAPSHOT

TABLE 59. PENTAIR PLC: OPERATING SEGMENTS

TABLE 60. PENTAIR PLC: PRODUCT PORTFOLIO

List Of Figures

LIST OF FIGURES

- FIGURE 1. PIPELINE MONITORING SYSTEMS MARKET SEGMENTATION
- FIGURE 2. GLOBAL PIPELINE MONITORING SYSTEMS MARKET: EXECUTIVE SUMMARY
- FIGURE 3. TOP IMPACTING FACTORS OF PIPELINE MONITORING SYSTEMS MARKET
- FIGURE 4. TOP INVESTMENT POCKETS
- FIGURE 5. GLOBAL PIPELINE MONITORING SYSTEMS MARKET, BY PIPE, 2016 & 2023
- FIGURE 6. GLOBAL PIPELINE MONITORING SYSTEMS MARKET, BY TECHNOLOGY, 2016 & 2023
- FIGURE 7. GLOBAL PIPELINE MONITORING SYSTEMS MARKET, BY END USER, 2016 & 2023
- FIGURE 8. GLOBAL PIPELINE MONITORING SYSTEMS MARKET SHARE, BY REGION, 2016(%)
- FIGURE 9. NORTH AMERICA PIPELINE MONITORING SYSTEMS MARKET REVENUE BY COUNTRY & END USER, 2016-2023 (\$MILLION)
- FIGURE 10. EUROPE PIPELINE MONITORING SYSTEMS MARKET REVENUE BY COUNTRY & END USER, 2016-2023 (\$MILLION)
- FIGURE 11. ASIA-PACIFIC PIPELINE MONITORING SYSTEMS MARKET REVENUE, BY COUNTRY & END USER, 2016-2023 (\$MILLION)
- FIGURE 12. LAMEA PIPELINE MONITORING SYSTEMS MARKET REVENUE BY COUNTRY & END USER, 2016-2023 (\$MILLION)
- FIGURE 13. ORBCOMM INC.: REVENUE, 2014-2016 (\$MILLION)
- FIGURE 14. ORBCOMM INC.: REVENUE SHARE BY SEGMENT, 2016 (%)
- FIGURE 15. ORBCOMM INC.: REVENUE SHARE BY GEOGRAPHY, 2016 (%)
- FIGURE 16. TRANSCANADA COMPANY: REVENUE, 2014-2016 (\$MILLION)
- FIGURE 17. TRANSCANADA COMPANY: REVENUE SHARE BY SEGMENT, 2016 (%)
- FIGURE 18. TRANSCANADA COMPANY: REVENUE SHARE BY GEOGRAPHY, 2016 (%)
- FIGURE 19. PSI AG: REVENUE, 2014-2016 (\$MILLION)
- FIGURE 20. PSI AG: REVENUE SHARE BY SEGMENT, 2016 (%)
- FIGURE 21. PSI AG: REVENUE SHARE BY GEOGRAPHY, 2016 (%)
- FIGURE 22. PURE TECHNOLOGIES: REVENUE, 2014-2016 (\$MILLION)
- FIGURE 23. PURE TECHNOLOGIES: REVENUE SHARE BY SEGMENT, 2016 (%)

FIGURE 24. PURE TECHNOLOGIES: REVENUE SHARE BY GEOGRAPHY, 2016 (%)

FIGURE 25. HONEYWELL INTERNATIONAL INC.: REVENUE, 2014-2016 (\$MILLION)

FIGURE 26. HONEYWELL INTERNATIONAL INC.: REVENUE SHARE BY SEGMENT, 2016 (%)

FIGURE 27. HONEYWELL INTERNATIONAL INC.: REVENUE SHARE BY GEOGRAPHY, 2016 (%)

FIGURE 28. PERMA PIPE INC.: REVENUE, 2014-2016 (\$MILLION)

FIGURE 29. PERMA PIPE INC.: REVENUE SHARE BY SEGMENT, 2016 (%)

FIGURE 30. PERMA PIPE INC.: REVENUE SHARE BY GEOGRAPHY, 2016 (%)

FIGURE 31. SIEMENS AG: REVENUE, 2014-2016 (\$MILLION)

FIGURE 32. SIEMENS AG: REVENUE SHARE BY SEGMENT, 2016 (%)

FIGURE 33. SIEMENS AG: REVENUE SHARE BY GEOGRAPHY, 2016 (%)

FIGURE 34. HUAWEI TECHNOLOGIES CO. LTD.: REVENUE, 2014-2016 (\$MILLION)

FIGURE 35. HUAWEI TECHNOLOGIES CO. LTD.: REVENUE SHARE BY SEGMENT, 2016 (%)

FIGURE 36. HUAWEI TECHNOLOGIES CO. LTD.: REVENUE SHARE BY GEOGRAPHY, 2016 (%)

FIGURE 37. BAE SYSTEMS, INC.: REVENUE, 2014-2016 (\$MILLION)

FIGURE 38. BAE SYSTEMS, INC.: REVENUE SHARE BY SEGMENT, 2016 (%)

FIGURE 39. BAE SYSTEMS, INC.: REVENUE SHARE BY GEOGRAPHY, 2016 (%)

FIGURE 40. PENTAIR PLC: REVENUE, 2014-2016 (\$MILLION)

FIGURE 41. PENTAIR PLC: REVENUE SHARE BY SEGMENT, 2016 (%)

FIGURE 42. PENTAIR PLC: REVENUE SHARE BY GEOGRAPHY, 2016 (%)

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