

Pin and Sleeve Device Market by Product Type (Plug, Connector, Receptacle, and Inlet), and End User (Residential, Commercial, and Industrial): Global Opportunity Analysis and Industry Forecast, 2019–2026

<https://marketpublishers.com/r/P7D103D08740EN.html>

Date: January 2020

Pages: 243

Price: US\$ 5,000.00 (Single User License)

ID: P7D103D08740EN

Abstracts

The global pin and sleeve devices market size was valued at \$68.1 billion in 2018, and is projected to reach \$160.11 billion by 2026, registering a CAGR of 11.1% from 2019 to 2026. Pin and sleeve devices are high-current power sources that help insulate power from chemicals, dirt, moisture, and grime. These devices are made up of high-quality components such as RFI filters, battery holders, LED lighting connectors, solid brass, and pins. These highly secured devices protect electrical connections in abusive environments.

There is an increase in the demand for pin and sleeve devices, owing to growth in applications of connectors, sockets, plugs devices in residential, commercial, and industrial sector. Moreover, ease of installation, high durability, and safety measures according to the convenience of electrical connection also contribute toward the growth of the global pin and sleeve device market.

There is an increase in the installation of plugs and sockets in the residential sector as the growth in construction activities across the globe is generating need for power-efficient connections to make home appliances work. In addition, advancements in construction methods of semiconductor wafers such as prefabricated homes with pre-installed sockets for use in electronics drives the market growth to a certain extent is expected to boost the demand for pin and sleeve devices. Furthermore, increase in demand for dust proof and splash proof plugs & sockets also contribute to the market growth, owing to shift in consumer preference toward adoption of highly durable and

water-resistant devices.

Moreover, secure plugs & sockets help monitor and control the flow of electricity, which can otherwise be harmful for workers. Rise in R&D activities in the military & defense sector has a huge impact on the market growth, due to surge in consumption of advanced electronic appliances such as large batteries and power sources that require power connection. Thus, governments of developing and developed nations are investing in wiring devices for better connectivity, which, in turn, fuels the growth of the global pin and sleeve devices market. However, complex fault detection, troubleshooting process, and increase in investments in wireless connectivity to the appliances such as wireless chargers and others is expected to limit the growth of the pin and sleeve devices market.

The global pin and sleeve devices market is analyzed by product type, end user, and region. By type, the market is fragmented into plug, connector, receptacle, and inlet. The connectors segment dominated the global pin and sleeve devices market, in terms of revenue, in 2018, and is expected to follow the same trend during the forecast period, owing to rise in development of computing technologies, consumer electronics, and communication (3C). By end user, it is segmented into residential, commercial, and industrial sectors, wherein the industrial sector is further divided into automotive, manufacturing, oil & gas, energy & power, and others. Region-wise the market is analyzed across North America, Europe, Asia-Pacific and LAMEA.

The global Pin and Sleeve market report provides a comprehensive analysis of major market players such as ABB Ltd., Eaton Corporation, Emerson Electric, Meltric Corporation, Schneider Electric, Walther Electric, Inc., Amphenol Corporation, Mennekes Electrotechnik GmbH & Co. KG, Hubbell Corporation, and Legrand SA. Major companies adopt product launch as their key developmental strategies, which held in the advancements of the Pin and Sleeve technology, thereby boosting the growth of the global market.

KEY MARKET SEGMENTS

By Product Type

Plug

Connector

Receptacle

Inlet

By End User

Residential

Commercial

Industrial

By Region

North America

U.S.

Mexico

Canada

Europe

UK

Germany

Italy

France

Rest of Europe

Asia-Pacific

China

Japan

Australia

India

Rest of Asia-Pacific

LAMEA

Latin America

Middle East

Africa

Key Market Players

ABB Ltd.

Eaton Corporation

Emerson Electric

Meltric Corporation

Schneider Electric

Walther Electric, Inc.

Amphenol Corporation

Mennekes Electrotechnik GmbH & Co. KG

Hubbell Corporation

Legrand SA

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