

Pharmacogenomics Market by Technology (Sequencing, Polymerase Chain Reaction, Gel Electrophoresis, Mass Spectrometry, Microarray, and Others), Application (Cardiovascular Diseases, Infectious Diseases, Oncology, Neurological Diseases, Psychiatry, Pain Management, and Others), and End User (Hospitals & Clinics, Research Institutions and Academic Institutes and Others): Opportunity Analysis and Industry Forecast, 2017 - 2025

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Abstracts

The global pharmacogenomics market generated \$5,312.8 million in 2017 and is projected to reach \$10,265.5 million by 2025, growing at a CAGR of 8.61% from 2018 to 2025. Pharmacogenomics is the field of science that evaluates the genetic makeup of an individual that affects the response to drugs. Pharmacogenomics combines the knowledge of pharmacology and genomics. It deals with the interaction of genetic variation and its influence over the drug response in patients by correlating genetic expression and its variability leading to drug's efficacy or toxicity.

There has been a surge in demand for the use of pharmacogenomics as a tool to customize and optimize drug therapy to suit the patients' genomic profile ensuring maximum efficacy and minimal adverse effects. Pharmacogenomics is a branch which studies the correlation between the genomic profile of the patient and the effects of drug over it. Pharmacogenomics belongs to the field of personalized medicine that promises the development of pharmacogenomics-based diagnostics tests in which drugs and

drug combinations are optimized suiting the individual genotype. Pharmacogenomics is a field of science dealing with the identification of single nucleotide polymorphism in the interspecies and the effects it has over the drug diagnosis test that is used to identify the best suited drug, which is expected to not have an adverse effect on the patient and help the drug act effectively on the target. There is an increase in the demand for pharmacogenomics-based drug discovery and diagnostics owing to growth in prevalence of cancer, drug recalls, surge in awareness of pharmacogenomics diagnosis for treatment of cancer, higher number of R&D studies, and rise in adoption of pharmacogenomics in the development of drugs for pain management with better efficacy. Government initiatives and huge investments by private companies in R&D drive the pharmacogenomics market. Furthermore, surge in the aging population and rise in the global incidences of cancer are anticipated to boost the market growth. The application of high throughput genomic technologies in biomedical research and therapeutic procedures accelerate the market progression.

The global pharmacogenomics market is segmented based on technology, application, end user, and region. Based on technology, the market is segregated as polymerase chain reaction, microarray, sequencing techniques, mass spectrometry and electrophoresis. Based on application, the pharmacogenomics market is further categorized into cancer, cardiovascular diseases, infectious diseases, neurological diseases and pain management among others. Based on end user, it is segmented as hospitals & clinics, research institutions and academic institutes. Based on region, the market is studied across North America (U.S., Canada, and Mexico), Europe (Germany, France, the UK, and rest of Europe), Asia-Pacific (China, Japan, Australia, India, and rest of Asia-Pacific), and LAMEA (Brazil, and rest of LAMEA).

KEY MARKET BENEFITS

The study provides an in-depth analysis of the global pharmacogenomics market share along with the current trends and future estimations to elucidate the imminent investment pockets.

The report presents a quantitative analysis of the market to enable stakeholders to capitalize on the prevailing market opportunities.

An extensive analysis of the market based on application assists in understanding the trends in the industry.

The key market players along with their strategies are thoroughly analyzed to

understand the competitive outlook of the industry.

KEY MARKET SEGMENTS

Market by Technology

Polymerase Chain Reaction

Microarray

Sequencing

Mass Spectrometry

Electrophoresis

Others

Market by Application

Oncology

Infectious diseases

Cardiovascular diseases

Neurological diseases

Psychiatry

Pain management

Others

By End User

Hospitals and clinics

Research institutions

Academic institutes

By Region

North America

U.S.

Canada

Mexico

Europe

Germany

France

UK

Rest of Europe

Asia-Pacific

Japan

China

India

Australia

Rest of Asia-Pacific

LAMEA

Brazil

Rest of LAMEA

The list of key players operating in this market includes:

Abbott Laboratories

Admera Health

Dynamic DNA Laboratories

Empire Genomics, LLC

F. Hoffmann-La Roche Ltd.

Illumina, Inc

OneOme, LLC

Myriad Genetics Inc

OPKO Health, Inc (GeneDx.)

Thermo Fisher Scientific, Inc

The other players included in the value chain analysis (and not included in the report) include:

Teva Pharmaceutical Industries Ltd.

Assurex Health Inc.

Admera Health

Bayer AG

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