Pharmaceutical Packaging Market by Product Type (Parenteral Containers, Plastic Bottles, Blister Packaging, Closures, Specialty Bags, Labels, and Others), Material (Glass, Aluminum Foils, Plastics and Polymers, Paper & Paperboards, and Others): Opportunity Analysis and Industry Forecast, 2020–2027

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Abstracts

The global pharmaceutical packaging market accounted for $ 88,880 million in 2019, and is expected to reach $ 144,233 million by 2027, registering a CAGR of 6.1% from 2020 to 2027.

Pharmaceutical packaging is a packaging process for pharmaceutical preparations. It is done to protect medicines from environmental changes and to maintain the physical & chemical stability of the products (drugs & biological). Further, pharmaceutical packaging helps ensure the safety of medicines during transit, distribution, and storage of packaged products. The pharmaceutical industry is growing rapidly; thus, positively impacting the growth of the pharmaceutical packaging market. Furthermore, the demand for pharmaceutical packaging is expected to grow, owing to more and more companies rely more on packaging, labeling, and media to protect and promote their products.

The market is expected to witness a significant growth during the forecast period. The growth can be attributed to advanced manufacturing processes to develop sustainable and eco-friendly packaging solutions, increase in product innovations and merger & acquisition to support new demands. In addition, serialized tracking & tracing of drugs, emerging generic drug market, rapidly growing drug delivery market, increase in R&D

activities and use of innovative packaging is driving the growth of the pharmaceutical packaging market

However, price volatility of raw materials, stringent government regulations and standard can also restrain growth of the pharmaceutical packaging market.

On the contrary, advancement in the biotechnology sector results in the introduction of new parenteral therapies, increase in demand for innovative packaging products, growth in use of the smart packaging for patient engagement & identification such as ActiveGuard Connect packaging and smart and ultra-thin ICS packaging. In addition, increase in patient-oriented medicines including biologics is expected to uplift the market growth of the pharmaceutical packaging market during the forecast period.

The global pharmaceutical packaging market is segmented on the basis of product, material, and region. By product, it is divided into parenteral containers, plastic bottles, blister packaging, closures, specialty bags, labels, and others. Based on material the market is divided into glass, aluminum foils, plastics and polymers, paper & paperboards, and others. Region wise, the market is analyzed across North America, Europe, Asia-Pacific, and LAMEA.

Key benefits for stakeholders

The study provides an in-depth analysis of the global xx market along with current trends and future estimations to elucidate imminent investment pockets.

A comprehensive analysis of factors that drive and restrict the market growth is provided in the report.

Comprehensive quantitative analysis of the industry from 2019 to 2027 is provided to enable stakeholders capitalize on the prevailing market opportunities.

Extensive analysis of key segments of the industry helps to understand xx of xx market used across the globe.

Key market players and their strategies have been analyzed to understand competitive outlook of the market.

Key market segments

The global pharmaceutical packaging market segmentation is illustrated as follows:

By Product

- Plastic Bottle
- Parenteral Container
- Blister packing
- Specialty Bags
- Closures
- Labels
- Others

By Region

North America

- U.S.
- Canada
- Mexico

Europe

- UK
- Germany

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France

Italy

Spain

Rest of Europe

Asia-Pacific

China

Japan

India

Australia

South Korea

Rest of Asia-Pacific

LAMEA

Brazil

South Africa

Saudi Arabia

Rest of LAMEA

List of key players profiled in the report

Amcor Ltd

Aptar Group, Inc.

Catalent Inc.

CCL Industries Inc.

Becton, Dickinson and Company

Gerresheimer AG

West Pharmaceutical Services, Inc.

Nipro Corporation

Berry Global Group, Inc.

SCHOTT Pharmaceutical Packaging

LIST OF OTHER PLAYERS IN THE VALUE CHAIN (These players are not profiled in the report. The same will be included on request.)

Huhtamaki PPL Ltd

SGD Pharma India Ltd

Uflex Limited

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