

Patent Analytics Market By Services (Patent Landscapes/White Space Analysis, Patent Strategy and Management, Patent Valuation) , By Component (Software, Services) By Enterprise Size (Large Enterprises, Small and Medium-sized Enterprises) By Industry Vertical (BFSI, IT & Telecom, Automotive, Healthcare, Others) : Global Opportunity Analysis and Industry Forecast, 2024-2032

<https://marketpublishers.com/r/P7FA73A6BF08EN.html>

Date: November 2024

Pages: 350

Price: US\$ 2,601.00 (Single User License)

ID: P7FA73A6BF08EN

Abstracts

Patent Analytics Market

The patent analytics market was valued at \$1.0 billion in 2023 and is projected to reach \$3.4 billion by 2032, growing at a CAGR of 14% from 2024 to 2032.

Patent analytics involves the assessment of patent data for the extraction of critical information related to intellectual property (IP) portfolios, innovation strategies, and market dynamics. A patent is a legal authorization offered by the government, giving exclusive rights for a new, useful invention or discovery to the inventor. Analysis of patents offers insights into trends, gaps, and competitive advantages in the industry.

Increase in awareness among individuals or organizations regarding the importance of protecting their innovation or discovery has fueled the attainment of patent rights due to which the growth of the patent analytics market has been driven significantly. In addition, upsurge in the accomplishment of mergers, acquisitions, and partnerships among businesses has augmented the market growth as patent analytics plays a critical role in optimizing IP portfolio management. In recent times, the usage of generative AI

and machine learning solutions in patent analytics has been trending. The predictive capabilities of these technologies are transforming the approach of patent analytics by refining the search accuracy and future forecasting of trends & competition.

However, rise in the usage of AI has challenged the conventional concept of ownership and increased concerns regarding the legal status of AI-generated content, thereby hampering the development of the market. Moreover, lack of standardization in patenting systems globally due to differences in formats, classification systems, and metadata structures hinders the comprehensive analysis of patent data, thereby restraining the market growth. Contrarily, a consistent rise in global patent filings is anticipated to present remunerative opportunities for the patent analytics market. According to the annual report of the World Intellectual Property Indicators—a specialized United Nations agency—global patenting activities crossed the mark of 3.5 million for the first time in 2023, despite the challenging macroeconomic environment. Therefore, surge in demand for IP rights is poised to drive patent analytics activities in the future.

Segment Review

The patent analytics market is segmented into services, component, enterprise size, industry vertical, and region. On the basis of services, the market is divided into patent landscapes/white space analysis, patent strategy & management, and patent valuation. Depending on component, it is bifurcated into software and services. As per enterprise size, it is classified into large enterprises and small & medium-sized enterprises. According to industry vertical, it is categorized into BFSI, IT & telecom, automotive, healthcare, and others. Region wise, it is analyzed across North America, Europe, Asia-Pacific, Latin America, and MEA.

Key Findings

On the basis of services, the patent landscapes/white space analysis segment held a significant share of the market in 2023.

Depending on component, the software segment dominated the market in 2023.

As per enterprise size, the large enterprises segment acquired a notable stake in the market in 2023.

According to industry vertical, the IT & telecom segment was the highest shareholder in

2023.

Region wise, North America was the highest revenue generator in 2023.

Competition Analysis

The major players in the global patent analytics market include Clarivate Analytics, Intricate Research, IDTechEx Ltd, Anaqua Inc., Wynne-Jones IP Limited, Ocean Tomo LLC, Harrity & Harrity LLP, IP Wagon Pvt. Ltd., PatentSight GmbH, and Excelon IP. These major players have adopted various key development strategies such as business expansion, new product launches, and partnerships to strengthen their foothold in the competitive market.

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End user preferences and pain points

Industry life cycle assessment, by region

Product Benchmarking / Product specification and applications

Product Life Cycles

Scenario Analysis & Growth Trend Comparison

Technology Trend Analysis

Go To Market Strategy

Market share analysis of players by products/segments

New Product Development/ Product Matrix of Key Players

Pain Point Analysis

Regulatory Guidelines

Strategic Recommendations

Additional company profiles with specific to client's interest

Additional country or region analysis- market size and forecast

Brands Share Analysis

Criss-cross segment analysis- market size and forecast

Expanded list for Company Profiles

Historic market data

Market share analysis of players at global/region/country level

SWOT Analysis

Key Market Segments

By Services

Patent Landscapes/White Space Analysis

Patent Strategy and Management

Patent Valuation

By Component

Software

Services

By Enterprise Size

Large Enterprises

Small and Medium-sized Enterprises

By Industry Vertical

BFSI

IT Telecom

Automotive

Healthcare

Others

By Region

North America

U.S.

Canada

Europe

France

Germany

Italy

Spain

UK

Rest of Europe

Asia-Pacific

China

Japan

India

South Korea

Australia

Rest of Asia-Pacific

Latin America

Brazil

Colombia

Argentina

Rest of Latin America

MEA

Saudi Arabia

South Africa

UAE

Rest of MEA

Key Market Players

Clarivate Analytics

Intricate Research

IDTechEx Ltd

Anaqua Inc.

Wynne-Jones IP Limited

Ocean Tomo LLC

Harrity & Harrity LLP

IP Wagon Pvt. Ltd.

PatentSight GmbH

Excelon IP

Contents

CHAPTER 1: INTRODUCTION

- 1.1. Report Description
- 1.2. Key Market Segments
- 1.3. Key Benefits
- 1.4. Research Methodology
 - 1.4.1. Primary Research
 - 1.4.2. Secondary Research
 - 1.4.3. Analyst Tools and Models

CHAPTER 2: EXECUTIVE SUMMARY

- 2.1. CXO Perspective

CHAPTER 3: MARKET LANDSCAPE

- 3.1. Market Definition and Scope
- 3.2. Key Findings
 - 3.2.1. Top Investment Pockets
 - 3.2.2. Top Winning Strategies
- 3.3. Porter's Five Forces Analysis
 - 3.3.1. Bargaining Power of Suppliers
 - 3.3.2. Threat of New Entrants
 - 3.3.3. Threat of Substitutes
 - 3.3.4. Competitive Rivalry
 - 3.3.5. Bargaining Power among Buyers
- 3.4. Market Dynamics
 - 3.4.1. Drivers
 - 3.4.2. Restraints
 - 3.4.3. Opportunities

CHAPTER 4: PATENT ANALYTICS MARKET, BY SERVICES

- 4.1. Market Overview
 - 4.1.1 Market Size and Forecast, By Services
- 4.2. Patent Landscapes/White Space Analysis
 - 4.2.1. Key Market Trends, Growth Factors and Opportunities

- 4.2.2. Market Size and Forecast, By Region
- 4.2.3. Market Share Analysis, By Country
- 4.3. Patent Strategy And Management
 - 4.3.1. Key Market Trends, Growth Factors and Opportunities
 - 4.3.2. Market Size and Forecast, By Region
 - 4.3.3. Market Share Analysis, By Country
- 4.4. Patent Valuation
 - 4.4.1. Key Market Trends, Growth Factors and Opportunities
 - 4.4.2. Market Size and Forecast, By Region
 - 4.4.3. Market Share Analysis, By Country

CHAPTER 5: PATENT ANALYTICS MARKET, BY COMPONENT

- 5.1. Market Overview
 - 5.1.1 Market Size and Forecast, By Component
- 5.2. Software
 - 5.2.1. Key Market Trends, Growth Factors and Opportunities
 - 5.2.2. Market Size and Forecast, By Region
 - 5.2.3. Market Share Analysis, By Country
- 5.3. Services
 - 5.3.1. Key Market Trends, Growth Factors and Opportunities
 - 5.3.2. Market Size and Forecast, By Region
 - 5.3.3. Market Share Analysis, By Country

CHAPTER 6: PATENT ANALYTICS MARKET, BY ENTERPRISE SIZE

- 6.1. Market Overview
 - 6.1.1 Market Size and Forecast, By Enterprise Size
- 6.2. Large Enterprises
 - 6.2.1. Key Market Trends, Growth Factors and Opportunities
 - 6.2.2. Market Size and Forecast, By Region
 - 6.2.3. Market Share Analysis, By Country
- 6.3. Small And Medium-sized Enterprises
 - 6.3.1. Key Market Trends, Growth Factors and Opportunities
 - 6.3.2. Market Size and Forecast, By Region
 - 6.3.3. Market Share Analysis, By Country

CHAPTER 7: PATENT ANALYTICS MARKET, BY INDUSTRY VERTICAL

7.1. Market Overview

7.1.1 Market Size and Forecast, By Industry Vertical

7.2. BFSI

7.2.1. Key Market Trends, Growth Factors and Opportunities

7.2.2. Market Size and Forecast, By Region

7.2.3. Market Share Analysis, By Country

7.3. IT Telecom

7.3.1. Key Market Trends, Growth Factors and Opportunities

7.3.2. Market Size and Forecast, By Region

7.3.3. Market Share Analysis, By Country

7.4. Automotive

7.4.1. Key Market Trends, Growth Factors and Opportunities

7.4.2. Market Size and Forecast, By Region

7.4.3. Market Share Analysis, By Country

7.5. Healthcare

7.5.1. Key Market Trends, Growth Factors and Opportunities

7.5.2. Market Size and Forecast, By Region

7.5.3. Market Share Analysis, By Country

7.6. Others

7.6.1. Key Market Trends, Growth Factors and Opportunities

7.6.2. Market Size and Forecast, By Region

7.6.3. Market Share Analysis, By Country

CHAPTER 8: PATENT ANALYTICS MARKET, BY REGION

8.1. Market Overview

8.1.1 Market Size and Forecast, By Region

8.2. North America

8.2.1. Key Market Trends and Opportunities

8.2.2. Market Size and Forecast, By Services

8.2.3. Market Size and Forecast, By Component

8.2.4. Market Size and Forecast, By Enterprise Size

8.2.5. Market Size and Forecast, By Industry Vertical

8.2.6. Market Size and Forecast, By Country

8.2.7. U.S. Patent Analytics Market

8.2.7.1. Market Size and Forecast, By Services

8.2.7.2. Market Size and Forecast, By Component

8.2.7.3. Market Size and Forecast, By Enterprise Size

8.2.7.4. Market Size and Forecast, By Industry Vertical

8.2.8. Canada Patent Analytics Market

8.2.8.1. Market Size and Forecast, By Services

8.2.8.2. Market Size and Forecast, By Component

8.2.8.3. Market Size and Forecast, By Enterprise Size

8.2.8.4. Market Size and Forecast, By Industry Vertical

8.3. Europe

8.3.1. Key Market Trends and Opportunities

8.3.2. Market Size and Forecast, By Services

8.3.3. Market Size and Forecast, By Component

8.3.4. Market Size and Forecast, By Enterprise Size

8.3.5. Market Size and Forecast, By Industry Vertical

8.3.6. Market Size and Forecast, By Country

8.3.7. France Patent Analytics Market

8.3.7.1. Market Size and Forecast, By Services

8.3.7.2. Market Size and Forecast, By Component

8.3.7.3. Market Size and Forecast, By Enterprise Size

8.3.7.4. Market Size and Forecast, By Industry Vertical

8.3.8. Germany Patent Analytics Market

8.3.8.1. Market Size and Forecast, By Services

8.3.8.2. Market Size and Forecast, By Component

8.3.8.3. Market Size and Forecast, By Enterprise Size

8.3.8.4. Market Size and Forecast, By Industry Vertical

8.3.9. Italy Patent Analytics Market

8.3.9.1. Market Size and Forecast, By Services

8.3.9.2. Market Size and Forecast, By Component

8.3.9.3. Market Size and Forecast, By Enterprise Size

8.3.9.4. Market Size and Forecast, By Industry Vertical

8.3.10. Spain Patent Analytics Market

8.3.10.1. Market Size and Forecast, By Services

8.3.10.2. Market Size and Forecast, By Component

8.3.10.3. Market Size and Forecast, By Enterprise Size

8.3.10.4. Market Size and Forecast, By Industry Vertical

8.3.11. UK Patent Analytics Market

8.3.11.1. Market Size and Forecast, By Services

8.3.11.2. Market Size and Forecast, By Component

8.3.11.3. Market Size and Forecast, By Enterprise Size

8.3.11.4. Market Size and Forecast, By Industry Vertical

8.3.12. Rest Of Europe Patent Analytics Market

8.3.12.1. Market Size and Forecast, By Services

- 8.3.12.2. Market Size and Forecast, By Component
- 8.3.12.3. Market Size and Forecast, By Enterprise Size
- 8.3.12.4. Market Size and Forecast, By Industry Vertical

8.4. Asia-Pacific

- 8.4.1. Key Market Trends and Opportunities
- 8.4.2. Market Size and Forecast, By Services
- 8.4.3. Market Size and Forecast, By Component
- 8.4.4. Market Size and Forecast, By Enterprise Size
- 8.4.5. Market Size and Forecast, By Industry Vertical
- 8.4.6. Market Size and Forecast, By Country
- 8.4.7. China Patent Analytics Market
 - 8.4.7.1. Market Size and Forecast, By Services
 - 8.4.7.2. Market Size and Forecast, By Component
 - 8.4.7.3. Market Size and Forecast, By Enterprise Size
 - 8.4.7.4. Market Size and Forecast, By Industry Vertical
- 8.4.8. Japan Patent Analytics Market
 - 8.4.8.1. Market Size and Forecast, By Services
 - 8.4.8.2. Market Size and Forecast, By Component
 - 8.4.8.3. Market Size and Forecast, By Enterprise Size
 - 8.4.8.4. Market Size and Forecast, By Industry Vertical
- 8.4.9. India Patent Analytics Market
 - 8.4.9.1. Market Size and Forecast, By Services
 - 8.4.9.2. Market Size and Forecast, By Component
 - 8.4.9.3. Market Size and Forecast, By Enterprise Size
 - 8.4.9.4. Market Size and Forecast, By Industry Vertical
- 8.4.10. South Korea Patent Analytics Market
 - 8.4.10.1. Market Size and Forecast, By Services
 - 8.4.10.2. Market Size and Forecast, By Component
 - 8.4.10.3. Market Size and Forecast, By Enterprise Size
 - 8.4.10.4. Market Size and Forecast, By Industry Vertical
- 8.4.11. Australia Patent Analytics Market
 - 8.4.11.1. Market Size and Forecast, By Services
 - 8.4.11.2. Market Size and Forecast, By Component
 - 8.4.11.3. Market Size and Forecast, By Enterprise Size
 - 8.4.11.4. Market Size and Forecast, By Industry Vertical
- 8.4.12. Rest of Asia-Pacific Patent Analytics Market
 - 8.4.12.1. Market Size and Forecast, By Services
 - 8.4.12.2. Market Size and Forecast, By Component
 - 8.4.12.3. Market Size and Forecast, By Enterprise Size

8.4.12.4. Market Size and Forecast, By Industry Vertical

8.5. Latin America

8.5.1. Key Market Trends and Opportunities

8.5.2. Market Size and Forecast, By Services

8.5.3. Market Size and Forecast, By Component

8.5.4. Market Size and Forecast, By Enterprise Size

8.5.5. Market Size and Forecast, By Industry Vertical

8.5.6. Market Size and Forecast, By Country

8.5.7. Brazil Patent Analytics Market

8.5.7.1. Market Size and Forecast, By Services

8.5.7.2. Market Size and Forecast, By Component

8.5.7.3. Market Size and Forecast, By Enterprise Size

8.5.7.4. Market Size and Forecast, By Industry Vertical

8.5.8. Colombia Patent Analytics Market

8.5.8.1. Market Size and Forecast, By Services

8.5.8.2. Market Size and Forecast, By Component

8.5.8.3. Market Size and Forecast, By Enterprise Size

8.5.8.4. Market Size and Forecast, By Industry Vertical

8.5.9. Argentina Patent Analytics Market

8.5.9.1. Market Size and Forecast, By Services

8.5.9.2. Market Size and Forecast, By Component

8.5.9.3. Market Size and Forecast, By Enterprise Size

8.5.9.4. Market Size and Forecast, By Industry Vertical

8.5.10. REST of Latin America Patent Analytics Market

8.5.10.1. Market Size and Forecast, By Services

8.5.10.2. Market Size and Forecast, By Component

8.5.10.3. Market Size and Forecast, By Enterprise Size

8.5.10.4. Market Size and Forecast, By Industry Vertical

8.6. MEA

8.6.1. Key Market Trends and Opportunities

8.6.2. Market Size and Forecast, By Services

8.6.3. Market Size and Forecast, By Component

8.6.4. Market Size and Forecast, By Enterprise Size

8.6.5. Market Size and Forecast, By Industry Vertical

8.6.6. Market Size and Forecast, By Country

8.6.7. Saudi Arabia Patent Analytics Market

8.6.7.1. Market Size and Forecast, By Services

8.6.7.2. Market Size and Forecast, By Component

8.6.7.3. Market Size and Forecast, By Enterprise Size

- 8.6.7.4. Market Size and Forecast, By Industry Vertical
- 8.6.8. South Africa Patent Analytics Market
 - 8.6.8.1. Market Size and Forecast, By Services
 - 8.6.8.2. Market Size and Forecast, By Component
 - 8.6.8.3. Market Size and Forecast, By Enterprise Size
 - 8.6.8.4. Market Size and Forecast, By Industry Vertical
- 8.6.9. UAE Patent Analytics Market
 - 8.6.9.1. Market Size and Forecast, By Services
 - 8.6.9.2. Market Size and Forecast, By Component
 - 8.6.9.3. Market Size and Forecast, By Enterprise Size
 - 8.6.9.4. Market Size and Forecast, By Industry Vertical
- 8.6.10. Rest Of Mea Patent Analytics Market
 - 8.6.10.1. Market Size and Forecast, By Services
 - 8.6.10.2. Market Size and Forecast, By Component
 - 8.6.10.3. Market Size and Forecast, By Enterprise Size
 - 8.6.10.4. Market Size and Forecast, By Industry Vertical

CHAPTER 9: COMPETITIVE LANDSCAPE

- 9.1. Introduction
- 9.2. Top Winning Strategies
- 9.3. Product Mapping Of Top 10 Player
- 9.4. Competitive Dashboard
- 9.5. Competitive Heatmap
- 9.6. Top Player Positioning, 2023

CHAPTER 10: COMPANY PROFILES

- 10.1. Clarivate Analytics
 - 10.1.1. Company Overview
 - 10.1.2. Key Executives
 - 10.1.3. Company Snapshot
 - 10.1.4. Operating Business Segments
 - 10.1.5. Product Portfolio
 - 10.1.6. Business Performance
 - 10.1.7. Key Strategic Moves and Developments
- 10.2. Intricate Research
 - 10.2.1. Company Overview
 - 10.2.2. Key Executives

- 10.2.3. Company Snapshot
- 10.2.4. Operating Business Segments
- 10.2.5. Product Portfolio
- 10.2.6. Business Performance
- 10.2.7. Key Strategic Moves and Developments
- 10.3. IDTechEx Ltd
 - 10.3.1. Company Overview
 - 10.3.2. Key Executives
 - 10.3.3. Company Snapshot
 - 10.3.4. Operating Business Segments
 - 10.3.5. Product Portfolio
 - 10.3.6. Business Performance
 - 10.3.7. Key Strategic Moves and Developments
- 10.4. Anaqua Inc.
 - 10.4.1. Company Overview
 - 10.4.2. Key Executives
 - 10.4.3. Company Snapshot
 - 10.4.4. Operating Business Segments
 - 10.4.5. Product Portfolio
 - 10.4.6. Business Performance
 - 10.4.7. Key Strategic Moves and Developments
- 10.5. Wynne-Jones IP Limited
 - 10.5.1. Company Overview
 - 10.5.2. Key Executives
 - 10.5.3. Company Snapshot
 - 10.5.4. Operating Business Segments
 - 10.5.5. Product Portfolio
 - 10.5.6. Business Performance
 - 10.5.7. Key Strategic Moves and Developments
- 10.6. Ocean Tomo LLC
 - 10.6.1. Company Overview
 - 10.6.2. Key Executives
 - 10.6.3. Company Snapshot
 - 10.6.4. Operating Business Segments
 - 10.6.5. Product Portfolio
 - 10.6.6. Business Performance
 - 10.6.7. Key Strategic Moves and Developments
- 10.7. Harrity And Harrity LLP
 - 10.7.1. Company Overview

- 10.7.2. Key Executives
- 10.7.3. Company Snapshot
- 10.7.4. Operating Business Segments
- 10.7.5. Product Portfolio
- 10.7.6. Business Performance
- 10.7.7. Key Strategic Moves and Developments
- 10.8. IP Wagon Pvt. Ltd.
 - 10.8.1. Company Overview
 - 10.8.2. Key Executives
 - 10.8.3. Company Snapshot
 - 10.8.4. Operating Business Segments
 - 10.8.5. Product Portfolio
 - 10.8.6. Business Performance
 - 10.8.7. Key Strategic Moves and Developments
- 10.9. PatentSight GmbH
 - 10.9.1. Company Overview
 - 10.9.2. Key Executives
 - 10.9.3. Company Snapshot
 - 10.9.4. Operating Business Segments
 - 10.9.5. Product Portfolio
 - 10.9.6. Business Performance
 - 10.9.7. Key Strategic Moves and Developments
- 10.10. Excelon IP
 - 10.10.1. Company Overview
 - 10.10.2. Key Executives
 - 10.10.3. Company Snapshot
 - 10.10.4. Operating Business Segments
 - 10.10.5. Product Portfolio
 - 10.10.6. Business Performance
 - 10.10.7. Key Strategic Moves and Developments

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