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Passenger Display System Market by Component (Hardware, Software, and Services), Display Type (LCD Display, LED Display, and Others), and Mode of Transportation (Roadways, Railways, and Airways): Global Opportunity Analysis and Industry Forecast, 2020-2027

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Abstracts

Passenger display system displays scheduled/static information or real-time visual information for passengers at stations or onboard vehicles. Arrival & departure time, news, safety & emergency messages, advertisements, and entertainment content are displayed for the effective and immediate delivery of the information to passengers. The scheduled or static information changes occasionally, and is used for journey planning prior to departure. In addition, real-time information, which is derived from automatic vehicle location systems, changes continuously due to the result of real-world events, and is used during the course of a journey. Moreover, passenger display system provides numerous functions such as emergency communication, news broadcast, on-demand information, weather forecast display, and entertainment. These features attract large number of passengers and help to generate more revenue.

Factors such as escalation in need of transit agencies to keep passengers informed about their journey throughout, rapid increase in mobility, and expansion of the telecommunication market that results in advanced data transfer capabilities significantly contribute toward the growth of the global passenger display system market. In addition, the development of 4G or LTE communication technologies has boosted the demand for display of information on arrival, delay, and departure on smartphones, which drives the growth of the market. Moreover, expansion of the transportation sector and surge in demand of passengers to have transit information

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provided clearly, quickly, and on a real-time basis augment the growth of the global market. However, poor infrastructure for installing passenger display system in underdeveloped countries and high cost of deployment and management of this system hamper the growth of this market. On the contrary, rise in adoption of technologies, such as cloud, Internet of Things (IoT), and Big Data to enhance passenger travel experiences is expected to create lucrative opportunities for the market during the forecast period.

The global passenger information system market is segmented into component, display type, mode of transportation, and region. Depending on component, the market is categorized into hardware, software, and service. On the basis of display type, it is segregated into LCD display, LED display, and others. By mode of transportation, it is fragmented into railways, roadways, and airways. Region wise, it is analyzed across North America, Europe, Asia-Pacific, and LAMEA.

The major players operating in the global passenger display system market are Alstom, Cubic Corporation, Hitachi, Ltd., Indra, Mitsubishi Electric Corporation, Siemens AG, Singapore Technologies Electronics Limited, Teleste Corporation, Thales, and Toshiba Corporation.

KEY BENEFITS FOR STAKEHOLDERS

This study includes the passenger display system market analysis, trends, and future estimations to determine the imminent investment pockets.

The report presents information related to key drivers, restraints, and opportunities of the market.

The passenger display system market size is quantitatively analyzed from 2019 to 2027 to highlight the financial competency of the industry.

Porter’s five forces analysis illustrates the potency of buyers & suppliers in the passenger display system market.

KEY MARKET SEGMENTS

BY COMPONENT

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- Hardware
- Software
- Services

BY DISPLAY TYPE

- LCD Display System
- LED Display System
- Others

BY MODE OF TRANSPORTATION

- Railways
- Roadways
- Airways

BY REGION

- North America
  - U.S.
  - Canada
- Europe
  - UK
  - Germany

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- France
- Rest of Europe

Asia-Pacific

- China
- India
- Japan
- Rest of Asia-Pacific

LAMEA

- Latin America
- Middle East
- Africa

KEY MARKET PLAYERS

- Alstom
- Cubic Corporation
- Hitachi, Ltd.
- Indra
- Mitsubishi Electric Corporation
- Siemens AG
- Singapore Technologies Electronics Limited

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Teleste Corporation

Thales

Toshiba Corporation

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COMPANIES MENTIONED

Alstom, Cubic Corporation, Hitachi, Ltd., Indra, Mitsubishi Electric Corporation, Siemens AG, Singapore Technologies Electronics Limited, Teleste Corporation, Thales, and Toshiba Corporation.

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