

Pain Management Devices Market by Type (Neuromodulation & Neurostimulation Devices, Analgesic Infusion Pumps, and Ablation Devices) and Application (Neuropathic Pain, Cancer Pain, Facial & Migraine Pain, Musculoskeletal Pain, and Others): Global Opportunity Analysis and Industry Forecast, 2021–2028

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Abstracts

The global pain management devices market was valued at \$3,689.20 million in 2020, and is projected to reach \$5,767.69 million by 2028, registering a CAGR of 6.3% from 2021 to 2028. Pain management devices are medical devices, which are used in management of different types of pain such as neuropathic pain, cancer pain, nociceptive pain, and musculoskeletal pain. Spinal cord stimulators, transcutaneous electrical nerve stimulation devices, analgesic infusion pumps, and ablation devices are different forms of pain management devices available in the market.

Significant increase in prevalence of chronic pain, rise in geriatric population, surge in awareness among people toward pain management devices, and increase in demand for pain management devices in developing regions are the key factors that fuel the growth of the market. Moreover, availability of innovative pain management devices, surge in R&D activities to develop technologically advanced pain management devices, increase in availability of lower cost portable products, and development of the medical device industry across the globe are other factors that contribute toward the growth of the market. However, hypersensitivity reactions and postoperative infections caused due to use of these devices limit their adoption. Moreover, they are usually used as second line of treatment in patients with chronic pain who become resistant to drug therapy, which hinders the growth of the market.

The pain management devices market is segmented into type, application, and region. By type, the market is categorized into neuromodulation & neurostimulation devices, analgesic infusion pumps, and ablation devices. Under the neuromodulation & neurostimulation devices segment, the market is further bifurcated into spinal cord stimulators and transcutaneous electrical nerve stimulation (TENS) devices. Under the analgesic infusion pumps, the pain management devices market is further divided into external infusion pumps and intrathecal infusion pumps. Depending on application, it is classified into cancer pain, neuropathic pain, cancer pain, facial & migraine pain, musculoskeletal pain, and others. Region wise, it is analyzed across North America (U.S., Canada, and Mexico), Europe (Germany, France, UK, Italy, Spain, and rest of Europe), Asia-Pacific (Japan, China, Australia, India, South Korea, and rest of Asia-Pacific), and LAMEA (Brazil, South Africa, Saudi Arabia, and rest of LAMEA).

KEY BENEFITS FOR STAKEHOLDERS

This report provides a detailed quantitative analysis of the current market trends and future estimations from 2020 to 2028, which assists to identify the prevailing market opportunities.

An in-depth analysis of various regions is anticipated to provide a detailed understanding of the current trends to enable stakeholders to formulate region-specific plans.

A comprehensive analysis of the factors that drive and restrain the growth of the global pain management devices market is provided.

An extensive analysis of various regions provides insights that allow companies to strategically plan their business moves.

KEY MARKET SEGMENTS

By Type

Neuromodulation & Neurostimulation Devices o

Spinal Cord Stimulators

Transcutaneous Electrical Nerve Stimulation (TENS) Devices

Analgesic Infusion Pumps

External Infusion Pumps

Intrathecal Infusion Pumps

Ablation Devices

By Application

Neuropathic Pain

Cancer Pain

Facial & Migraine Pain

Musculoskeletal Pain

Others

By Region

North America

U.S.

Canada

Mexico

Europe

Germany

France

UK

Italy

Spain

Rest of Europe

Asia-Pacific

Japan

China

Australia

India

South Korea

Rest of Asia-Pacific

LAMEA

Brazil

Saudi Arabia

South Africa

Rest of LAMEA

KEY MARKET PLAYERS

Pain Management Devices Market by Type (Neuromodulation & Neurostimulation Devices, Analgesic Infusion Pumps,...

Abbott Laboratories

B Braun Melsungen AG

Baxter International Inc.

Boston Scientific Corp

Colfax Corporation (DJO Global LLC)

Johnson & Johnson (Codman and Shurtleff, Inc.)

Kimberly Clark Corporation

Medtronic Plc.

Pfizer, Inc.

Stryker Corp.

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