

Overhead Cranes Market By TYPE (Single girder, Double girder), By BUSINESS TYPE (Original equipment manufacturer (OEM), Aftermarket), By END-USER INDUSTRY (Automotive, Metal and mining, Manufacturing, Construction, Utilities, Shipyards, Others): Global Opportunity Analysis and Industry Forecast, 2024-2032

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Abstracts

Overhead cranes, also known as bridge cranes or industrial cranes, are utilized in industrial spaces for lifting and transiting heavy & bulky goods. It constitutes of a single or double girder system, which supports movement of a trolley and hoist. The trolley allows horizontal movement, whereas the hoist allows vertical movement. Further, overhead cranes commonly find applications in metal & mining, aerospace, automotive, and shipping industries.

Increase in demand for overhead cranes in manufacturing, logistics, and warehousing & storage facilities drives the growth of overhead cranes market. Furthermore, various private companies and government organizations are investing in development of infrastructure activities including road construction, dam building, bridges construction, railway, waterways, and others, where overhead cranes with high loading capacities are widely required to lift and move bulky loads. Thus, demand for overhead cranes has increased in sectors such as construction and manufacturing. Furthermore, overhead cranes developed using specialized tools according to requirement increases the precision of work. These factors are expected to boost the demand for overhead cranes during the forecast period. Moreover, overhead cranes lift bulky and heavy loads in industrial applications, where inappropriate methods used for lifting such heavy loads and containers cause damage to products and reduce workplace safety. A single

overhead crane replaces multiple forklifts and reduces the damage to products. In addition, overhead cranes increase workplace safety. Such factors boost the demand for overhead cranes. Furthermore, less human intervention reduces labor cost, and minimizes production cost. This in turn brings down overall operational cost in the manufacturing process and increases workplace safety, which drives the demand for overhead cranes.

However, unavailability of skilled labor in the manufacturing industry restrains the growth of the overhead cranes market. Overhead cranes have complicated configurations and achieving desirable results requires extensive training of the operator. Hence, lack of skilled labor restrains the growth of the market. Moreover, fluctuations in raw material prices hinder the growth of the overhead cranes market significantly.

Many companies in overhead cranes market are investing in domestic manufacturing in many developing countries such as India and Sri Lanka, which is expected to provide lucrative opportunities for small and new overhead crane manufacturers to expand their business capabilities during the forecast period.

The overhead cranes market is segmented into type, business type, end user, and region. By type, the overhead cranes market is bifurcated into single girder and double girder. By business type, the global overhead cranes market is categorized into original equipment manufacturer (OEM) and aftersales. By application, the market is classified into automotive, metal & mining, construction, utility, shipyards, and others.

By region, the overhead cranes market is analyzed across North America (the U.S., Canada, and Mexico), Europe (the UK, Germany, France, Italy, and rest of Europe), Asia-Pacific (China, India, Japan, and rest of Asia-Pacific), and LAMEA (Latin America, the Middle East, and Africa). Asia-Pacific is expected to hold the largest market share throughout the forecast period, and LAMEA is expected to grow at the fastest rate.

Competition Analysis

The key market players profiled in the report include ABUS Kransysteme GmbH, Columbus McKinnon Corporation (CMCO), EMH, Inc., GH Cranes & Components, Gobel Cranes, Kito Corporation, Konecranes Plc, Ralf Teichmann GmbH, Sumitomo Heavy Industries Material Handling Systems Co., Ltd., and Weihua Group.

Many competitors in the overhead cranes market adopted product launch as their key

developmental strategy to expand their geographical foothold and upgrade their product technologies.

Key Benefits For Stakeholders

The report provides an extensive analysis of the current and emerging global overhead cranes market trends and dynamics.

In-depth analysis of the market is conducted by constructing market estimations for the key market segments between 2023 and 2032.

Extensive analysis of the market is conducted by following key product positioning and monitoring of the top competitors within the market framework.

A comprehensive overhead cranes market opportunity analysis of all the countries is also provided in the report.

The global overhead cranes market forecast analysis from 2024 to 2032 is included in the report.

The key players within the market are profiled in this report and their strategies are analyzed thoroughly, which help understand the competitive outlook of the industry.

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Upcoming/New Entrant by Regions

Market share analysis of players by products/segments

Pain Point Analysis

Additional company profiles with specific to client's interest

Additional country or region analysis- market size and forecast

Average Selling Price Analysis / Price Point Analysis

Brands Share Analysis

Criss-cross segment analysis- market size and forecast

Expanded list for Company Profiles

Historic market data

Key player details (including location, contact details, supplier/vendor network etc. in excel format)

List of customers/consumers/raw material suppliers- value chain analysis

Market share analysis of players at global/region/country level

Product Consumption Analysis

SWOT Analysis

Volume Market Size and Forecast

Key Market Segments

By END-USER INDUSTRY

Automotive

Metal and mining

Manufacturing

Construction

Utilities

Shipyards

Others

By TYPE

Double girder

Single girder

By BUSINESS TYPE

Original equipment manufacturer (OEM)

Aftermarket

By Region

North America

U.S.

Canada

Mexico

Europe

Germany

France

UK

Italy

Rest of Europe

Asia-Pacific

China

India

Japan

South Korea

Rest of Asia-Pacific

LAMEA

Latin America

Middle East

Africa

Key Market Players

ABUS Kransysteme GmbH.

emh, inc.

GH Cranes & Components

Gorbel Cranes

Kito Corp

Konecranes

Ralf Teichmann GmbH

Sumitomo

Tri-State Overhead Crane

weihua group

Contents

CHAPTER 1: INTRODUCTION

- 1.1. Report description
- 1.2. Key market segments
- 1.3. Key benefits to the stakeholders
- 1.4. Research methodology
 - 1.4.1. Primary research
 - 1.4.2. Secondary research
 - 1.4.3. Analyst tools and models

CHAPTER 2: EXECUTIVE SUMMARY

- 2.1. CXO perspective

CHAPTER 3: MARKET OVERVIEW

- 3.1. Market definition and scope
- 3.2. Key findings
 - 3.2.1. Top impacting factors
 - 3.2.2. Top investment pockets
- 3.3. Porter's five forces analysis
- 3.4. Market dynamics
 - 3.4.1. Drivers
 - 3.4.2. Restraints
 - 3.4.3. Opportunities

CHAPTER 4: OVERHEAD CRANES MARKET, BY TYPE

- 4.1. Overview
 - 4.1.1. Market size and forecast
- 4.2. Single girder
 - 4.2.1. Key market trends, growth factors and opportunities
 - 4.2.2. Market size and forecast, by region
 - 4.2.3. Market share analysis by country
- 4.3. Double girder
 - 4.3.1. Key market trends, growth factors and opportunities
 - 4.3.2. Market size and forecast, by region

4.3.3. Market share analysis by country

CHAPTER 5: OVERHEAD CRANES MARKET, BY BUSINESS TYPE

5.1. Overview

5.1.1. Market size and forecast

5.2. Original equipment manufacturer (OEM)

5.2.1. Key market trends, growth factors and opportunities

5.2.2. Market size and forecast, by region

5.2.3. Market share analysis by country

5.3. Aftermarket

5.3.1. Key market trends, growth factors and opportunities

5.3.2. Market size and forecast, by region

5.3.3. Market share analysis by country

CHAPTER 6: OVERHEAD CRANES MARKET, BY END-USER INDUSTRY

6.1. Overview

6.1.1. Market size and forecast

6.2. Automotive

6.2.1. Key market trends, growth factors and opportunities

6.2.2. Market size and forecast, by region

6.2.3. Market share analysis by country

6.3. Metal and mining

6.3.1. Key market trends, growth factors and opportunities

6.3.2. Market size and forecast, by region

6.3.3. Market share analysis by country

6.4. Manufacturing

6.4.1. Key market trends, growth factors and opportunities

6.4.2. Market size and forecast, by region

6.4.3. Market share analysis by country

6.5. Construction

6.5.1. Key market trends, growth factors and opportunities

6.5.2. Market size and forecast, by region

6.5.3. Market share analysis by country

6.6. Utilities

6.6.1. Key market trends, growth factors and opportunities

6.6.2. Market size and forecast, by region

6.6.3. Market share analysis by country

6.7. Shipyards

6.7.1. Key market trends, growth factors and opportunities

6.7.2. Market size and forecast, by region

6.7.3. Market share analysis by country

6.8. Others

6.8.1. Key market trends, growth factors and opportunities

6.8.2. Market size and forecast, by region

6.8.3. Market share analysis by country

CHAPTER 7: OVERHEAD CRANES MARKET, BY REGION

7.1. Overview

7.1.1. Market size and forecast By Region

7.2. North America

7.2.1. Key market trends, growth factors and opportunities

7.2.2. Market size and forecast, by TYPE

7.2.3. Market size and forecast, by BUSINESS TYPE

7.2.4. Market size and forecast, by END-USER INDUSTRY

7.2.5. Market size and forecast, by country

7.2.5.1. U.S.

7.2.5.1.1. Market size and forecast, by TYPE

7.2.5.1.2. Market size and forecast, by BUSINESS TYPE

7.2.5.1.3. Market size and forecast, by END-USER INDUSTRY

7.2.5.2. Canada

7.2.5.2.1. Market size and forecast, by TYPE

7.2.5.2.2. Market size and forecast, by BUSINESS TYPE

7.2.5.2.3. Market size and forecast, by END-USER INDUSTRY

7.2.5.3. Mexico

7.2.5.3.1. Market size and forecast, by TYPE

7.2.5.3.2. Market size and forecast, by BUSINESS TYPE

7.2.5.3.3. Market size and forecast, by END-USER INDUSTRY

7.3. Europe

7.3.1. Key market trends, growth factors and opportunities

7.3.2. Market size and forecast, by TYPE

7.3.3. Market size and forecast, by BUSINESS TYPE

7.3.4. Market size and forecast, by END-USER INDUSTRY

7.3.5. Market size and forecast, by country

7.3.5.1. Germany

7.3.5.1.1. Market size and forecast, by TYPE

- 7.3.5.1.2. Market size and forecast, by BUSINESS TYPE
- 7.3.5.1.3. Market size and forecast, by END-USER INDUSTRY
- 7.3.5.2. France
 - 7.3.5.2.1. Market size and forecast, by TYPE
 - 7.3.5.2.2. Market size and forecast, by BUSINESS TYPE
 - 7.3.5.2.3. Market size and forecast, by END-USER INDUSTRY
- 7.3.5.3. UK
 - 7.3.5.3.1. Market size and forecast, by TYPE
 - 7.3.5.3.2. Market size and forecast, by BUSINESS TYPE
 - 7.3.5.3.3. Market size and forecast, by END-USER INDUSTRY
- 7.3.5.4. Italy
 - 7.3.5.4.1. Market size and forecast, by TYPE
 - 7.3.5.4.2. Market size and forecast, by BUSINESS TYPE
 - 7.3.5.4.3. Market size and forecast, by END-USER INDUSTRY
- 7.3.5.5. Rest of Europe
 - 7.3.5.5.1. Market size and forecast, by TYPE
 - 7.3.5.5.2. Market size and forecast, by BUSINESS TYPE
 - 7.3.5.5.3. Market size and forecast, by END-USER INDUSTRY
- 7.4. Asia-Pacific
 - 7.4.1. Key market trends, growth factors and opportunities
 - 7.4.2. Market size and forecast, by TYPE
 - 7.4.3. Market size and forecast, by BUSINESS TYPE
 - 7.4.4. Market size and forecast, by END-USER INDUSTRY
 - 7.4.5. Market size and forecast, by country
 - 7.4.5.1. China
 - 7.4.5.1.1. Market size and forecast, by TYPE
 - 7.4.5.1.2. Market size and forecast, by BUSINESS TYPE
 - 7.4.5.1.3. Market size and forecast, by END-USER INDUSTRY
 - 7.4.5.2. India
 - 7.4.5.2.1. Market size and forecast, by TYPE
 - 7.4.5.2.2. Market size and forecast, by BUSINESS TYPE
 - 7.4.5.2.3. Market size and forecast, by END-USER INDUSTRY
 - 7.4.5.3. Japan
 - 7.4.5.3.1. Market size and forecast, by TYPE
 - 7.4.5.3.2. Market size and forecast, by BUSINESS TYPE
 - 7.4.5.3.3. Market size and forecast, by END-USER INDUSTRY
 - 7.4.5.4. South Korea
 - 7.4.5.4.1. Market size and forecast, by TYPE
 - 7.4.5.4.2. Market size and forecast, by BUSINESS TYPE

7.4.5.4.3. Market size and forecast, by END-USER INDUSTRY

7.4.5.5. Rest of Asia-Pacific

7.4.5.5.1. Market size and forecast, by TYPE

7.4.5.5.2. Market size and forecast, by BUSINESS TYPE

7.4.5.5.3. Market size and forecast, by END-USER INDUSTRY

7.5. LAMEA

7.5.1. Key market trends, growth factors and opportunities

7.5.2. Market size and forecast, by TYPE

7.5.3. Market size and forecast, by BUSINESS TYPE

7.5.4. Market size and forecast, by END-USER INDUSTRY

7.5.5. Market size and forecast, by country

7.5.5.1. Latin America

7.5.5.1.1. Market size and forecast, by TYPE

7.5.5.1.2. Market size and forecast, by BUSINESS TYPE

7.5.5.1.3. Market size and forecast, by END-USER INDUSTRY

7.5.5.2. Middle East

7.5.5.2.1. Market size and forecast, by TYPE

7.5.5.2.2. Market size and forecast, by BUSINESS TYPE

7.5.5.2.3. Market size and forecast, by END-USER INDUSTRY

7.5.5.3. Africa

7.5.5.3.1. Market size and forecast, by TYPE

7.5.5.3.2. Market size and forecast, by BUSINESS TYPE

7.5.5.3.3. Market size and forecast, by END-USER INDUSTRY

CHAPTER 8: COMPETITIVE LANDSCAPE

8.1. Introduction

8.2. Top winning strategies

8.3. Product mapping of top 10 player

8.4. Competitive dashboard

8.5. Competitive heatmap

8.6. Top player positioning, 2023

CHAPTER 9: COMPANY PROFILES

9.1. Tri-State Overhead Crane

9.1.1. Company overview

9.1.2. Key executives

9.1.3. Company snapshot

- 9.1.4. Operating business segments
- 9.1.5. Product portfolio
- 9.1.6. Business performance
- 9.1.7. Key strategic moves and developments
- 9.2. Ralf Teichmann GmbH
 - 9.2.1. Company overview
 - 9.2.2. Key executives
 - 9.2.3. Company snapshot
 - 9.2.4. Operating business segments
 - 9.2.5. Product portfolio
 - 9.2.6. Business performance
 - 9.2.7. Key strategic moves and developments
- 9.3. Konecranes
 - 9.3.1. Company overview
 - 9.3.2. Key executives
 - 9.3.3. Company snapshot
 - 9.3.4. Operating business segments
 - 9.3.5. Product portfolio
 - 9.3.6. Business performance
 - 9.3.7. Key strategic moves and developments
- 9.4. Kito Corp
 - 9.4.1. Company overview
 - 9.4.2. Key executives
 - 9.4.3. Company snapshot
 - 9.4.4. Operating business segments
 - 9.4.5. Product portfolio
 - 9.4.6. Business performance
 - 9.4.7. Key strategic moves and developments
- 9.5. weihua group
 - 9.5.1. Company overview
 - 9.5.2. Key executives
 - 9.5.3. Company snapshot
 - 9.5.4. Operating business segments
 - 9.5.5. Product portfolio
 - 9.5.6. Business performance
 - 9.5.7. Key strategic moves and developments
- 9.6. emh, inc.
 - 9.6.1. Company overview
 - 9.6.2. Key executives

- 9.6.3. Company snapshot
- 9.6.4. Operating business segments
- 9.6.5. Product portfolio
- 9.6.6. Business performance
- 9.6.7. Key strategic moves and developments
- 9.7. GH Cranes & Components
 - 9.7.1. Company overview
 - 9.7.2. Key executives
 - 9.7.3. Company snapshot
 - 9.7.4. Operating business segments
 - 9.7.5. Product portfolio
 - 9.7.6. Business performance
 - 9.7.7. Key strategic moves and developments
- 9.8. Gorbel Cranes
 - 9.8.1. Company overview
 - 9.8.2. Key executives
 - 9.8.3. Company snapshot
 - 9.8.4. Operating business segments
 - 9.8.5. Product portfolio
 - 9.8.6. Business performance
 - 9.8.7. Key strategic moves and developments
- 9.9. ABUS Kransysteme GmbH.
 - 9.9.1. Company overview
 - 9.9.2. Key executives
 - 9.9.3. Company snapshot
 - 9.9.4. Operating business segments
 - 9.9.5. Product portfolio
 - 9.9.6. Business performance
 - 9.9.7. Key strategic moves and developments
- 9.10. Sumitomo
 - 9.10.1. Company overview
 - 9.10.2. Key executives
 - 9.10.3. Company snapshot
 - 9.10.4. Operating business segments
 - 9.10.5. Product portfolio
 - 9.10.6. Business performance
 - 9.10.7. Key strategic moves and developments

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