

Organic Spices Market by Product Type (Ginger, Turmeric, Clove, Pepper, Cinnamon, Nutmeg, Mustard Seeds, and Others), Form (Powder, Granular, Extract, and Raw), and Distribution Channel (Direct and Indirect): Global Opportunity Analysis and Industry Forecast, 2019 - 2026

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Abstracts

The global organic spices market was valued at \$272.8 million in 2018 and is projected to reach \$406.6 million by 2026, growing at a CAGR of 5.1% from 2019 to 2026.

Chinese and Thai cuisines have been gaining popularity in some of the major countries around the globe. These cuisines are being prepared using spices, which act as coloring or flavoring agent. On the other hand, the demand for organic food products or ingredients has been increasing significantly around the globe. Therefore, these factors are expected to fuel the growth of the organic spices market.

Furthermore, over the past of couple of years, there has been rise in awareness regarding the benefits of clean label food products among the consumers. Therefore, the consumers seek visibility on food products that they consume. This in turn provides lucrative opportunity for the market in the food & beverages industry.

However, higher price margins and stringent trade regulations adopted by importing countries are expected to hamper the growth of the organic spice market. Organic spice prices are usually higher by 60% compared to its conventional spices, which makes it costlier for both household and commercial sectors.

Some of the key non-profit organizations have been taking necessary steps to boost the

production of organic spices. For instances, in 2015, the Indian Spices Board started promoting the cultivation and export of organic spices from India with special emphasis on organic production of spices in North Eastern states. The Spices Board provides 50% subsidy for various programs such as support for vermicompost units, establishment of bio-agent production units, organic seed banks (production of organic planting materials/nurseries), organic value addition/processing unit, and organic farm certification assistance.

The global organic spices market is segmented based on product type, form, distribution channel, and region. Based on product type, the global organic spices market is segmented into ginger, turmeric, clove, pepper, cinnamon, nutmeg, mustard seeds, and others. Among these product types, turmeric accounts to higher value share due to its large-scale application in various cuisines

KEY BENEFITS FOR STAKEHOLDERS

The report provides an extensive analysis of the current and emerging market trends and opportunities in the global organic spices market.

The report provides detailed qualitative and quantitative analysis of current trends and future estimations that help evaluate the prevailing market opportunities.

A comprehensive analysis of the factors that drive and restrict the growth of the market is provided.

An extensive analysis of the market is conducted by following key product positioning and monitoring the top competitors within the market framework.

The report provides extensive qualitative insights on the potential segments or regions exhibiting favorable growth.

KEY MARKET SEGMENTS

By Product Type

Ginger

Turmeric

Clove

Pepper

Cinnamon

Nutmeg

Mustard Seeds

Others

By Form

Powder

Granular

Extract

Raw

By Distribution Channel

Direct

Indirect

By Region

North America

U.S.

Canada

Mexico

Europe

Germany

France

UK

Italy

Spain

Rest of Europe

Asia-Pacific

China

India

ASEAN

Australia

New Zealand

Rest of Asia-Pacific

LAMEA

South Africa

Brazil

Argentina

Middle East

Rest of LAMEA

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