

Ophthalmic Devices Market by Product Function
[Surgical Devices (Refractive Error Surgery Devices,
Glaucoma Surgery Devices, Cataract Surgery Devices,
and Vitreoretinal Surgery Devices) Ophthalmic
Diagnostic Devices (Refractors, Corneal Topography
Systems, Retinal Ultrasound Systems, Fundus
Camera, Ophthalmoscopes, OCT, Perimeters, Slit
Lamps, and Tonometer), and Vision Care Devices
(Contact Lenses and Spectacles)]: Global Opportunity
Analysis and Industry Forecast, 2020–2027

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## **Abstracts**

The global ophthalmic devices market was valued at \$53,428.8 million in 2019, and is projected to reach \$66,719.3 million by 2027, registering a CAGR of 4.2% from 2020 to 2027.

Ophthalmology is a branch of medical science that deals with the structure, function, and various eye diseases. Ophthalmic devices are medical equipment designed for diagnosis, surgery, and vision correction. They cover a wide range of design types and applications such as contact lenses, glasses, intraocular lenses, implants, lasers, diagnostics, and surgical instruments. These devices are gaining increased importance and adoption due to surge in prevalence of various ophthalmic diseases such as glaucoma, cataract, and other vision-related issues.

The growth of the global ophthalmic devices market is majorly driven by rise In incidence of vision disorders, technological advancements in ophthalmic devices such



as intraocular lenses (IOLs), and increase in focus on customer training & education for use of ophthalmic devices, which would help in building the staff skills. In addition, increase in R&D developments for novel devices development related to vision error and surge in awareness related to devices used in ophthalmology contribute toward the growth of the global market. However, low awareness regarding eye-related diseases and dearth of skilled professionals are expected to hamper the growth of the market. On the contrary, emerging countries such as China and India possess high growth potential, owing to improvement in healthcare infrastructure in these countries, which is anticipated to offer remunerative opportunities for the expansion of the market during the forecast period.

Depending on product function, the report segments the global ophthalmic devices market into ophthalmic surgical devices, diagnostic devices, and vision care devices. The ophthalmic surgical devices segment is further categorized into refractive error surgical devices, glaucoma surgical devices, cataract surgical devices, and vitreoretinal surgical devices.

The ophthalmic diagnostic devices segment is subsegmented into refractors, corneal topography systems, retinal ultrasound systems, fundus camera, ophthalmoscopes, optical coherence tomography systems, perimeters, slit lamps, and tonometer.

The vision care devices segment is bifurcated into contact lenses and spectacle lenses

On a regional level, the market is analyzed across North America, Europe, Asia-Pacific, and LAMEA. The North America ophthalmic devices market accounted for the largest share; however, Asia-Pacific is anticipated to grow with the highest CAGR of 4.6% during the forecast period.

The global ophthalmology devices market is highly competitive in nature, as major players have focused on the development and launch of innovative products to garner maximum share in the competitive market. The key players operating in the market include Novartis AG, Carl Zeiss Meditec AG, Essilor International S.A., HAAG-Streit Holding AG, HOYA Corporation, Johnson & Johnson, Nidek Co., Ltd., Topcon Corporation, Valeant Pharmaceuticals International, Inc., and Ziemer Ophthalmic Systems AG. The other players in the industry include Sonomed Escalon, Hoya Group, Gulden Ophthalmics, FCI Ophthalmics, Glaukos Corporation, and STAAR Surgical.

#### **KEY BENEFITS FOR STAKEHOLDERS**



The study provides an in-depth analysis of the global ophthalmic devices market size along with the current trends and future estimations to elucidate the imminent investment pockets.

It offers market analysis from 2020 to 2027, which is expected to enable the stakeholders to capitalize on the prevailing opportunities in the market.

A comprehensive analysis on region assists to understand the regional market and facilitate the strategic business planning and determine prevailing opportunities.

The profiles and growth strategies of the key players are thoroughly analyzed to understand the competitive outlook of the global ophthalmic devices market growth.

#### **KEY MARKET SEGMENTS**

By Product Function

Ophthalmic Surgical Devices

Refractive Error Surgical Devices

Glaucoma Surgical Devices

**Cataract Surgery Devices** 

Vitreoretinal Surgical Devices

Ophthalmic Diagnostic Devices

Refractors

Corneal Topography Systems

Retinal Ultrasound Systems

Fundus Camera



Ophthalmoscopes

	Optical Coherence Tomography Systems
	Perimeters
	Slit Lamps
	Tonometer's
Ophthalmic Vision Care Devices	
	Contact Lenses
	Spectacle Lenses
By Region	
North America	
	U.S.
	Canada
	Mexico
Europe	
	Germany
	France
	UK
	Italy
	Spain



Rest of Europe		
Asia-Pacific		
Japan		
China		
India		
Australia		
Rest of Asia-Pacific		
LAMEA		
Brazil		
South Africa		
Saudi Arabia		
Rest of LAMEA		
List of key players profiled in the report		
Novartis AG		
Carl Zeiss Meditec AG		
Essilor International S.A.		
HAAG-Streit Holding AG		
Johnson & Johnson		
Nidek Co., Ltd.		



**Topcon Corporation** 

Valeant Pharmaceuticals International, Inc.

Ziemer Ophthalmic Systems AG

Hoya Corporation

List of other players in the value chain (profiles not included in the report):

Sonomed Escalon

Gulden Ophthalmics

FCI Ophthalmics

Glaukos Corporation

STAAR Surgical GE Healthcare

# **List of Company Profiles**

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FIGURE 72.TOPCON: REVENUE SHARE BY SEGMENT, 2018 (%)

FIGURE 73.BAUSCH HEALTH COMPANIES: REVENUE, 2017-2019 (\$MILLION)

FIGURE 74.BAUSCH HEALTH COMPANIES: REVENUE SHARE BY SEGMENT,

2019 (%)

FIGURE 75.BAUSCH HEALTH COMPANIES: REVENUE SHARE BY REGION, 2019 (%)



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