

# **Next-generation Firewall Market by Component (Solution and Services), Type (Hardware, Virtual, and Cloud-based), Organization Size (Large Enterprises and SMEs), and Industry Vertical (Aerospace & Defense, BFSI, Public Sector, Retail, Healthcare, IT & Telecom, Energy & Utilities, Manufacturing, and Others): Global Opportunity Analysis and Industry Forecast, 2018–2025**

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## **Abstracts**

A next-generation firewall (NGFW) is a network security solution, which includes additional features beyond traditional firewalls such as application awareness & control, cloud-delivered threat intelligence, and integrated intrusion prevention. NGFWs possess capabilities to block the entry of malware into a network, and are considered better equipped to tackle advanced persistent threats (APTs). In addition, these firewalls are considered as a low-cost option for organizations focusing on their basic security, as this technology incorporates antiviruses and other security applications into a single solution.

Increase in sophisticated cyberattacks, growth in IoT-based complex threat landscape, implementation of stringent government regulations toward data safety & security, and significant adoption of next-generation firewalls are some major factors, which drive the growth of the global next-generation firewall market. However, lack of cyber security skilled professionals and performance issues in cloud protection are expected to hinder the growth of the market. On the contrary, rise in cyber security spending and emergence of firewall as a service are expected to present major opportunities for the market growth during the forecast period.

The global next-generation firewall market is segmented based on component, type, organization size, industry vertical, and region. Based on component, it is bifurcated into solution and services. Depending on type, the market is divided into hardware, virtual, and cloud. On the basis of organization size, it is bifurcated into large enterprises and SMEs. By industry vertical, it is classified into aerospace & defense, BFSI, public sector, retail, healthcare, IT & telecom, energy & utilities, manufacturing, and others. Region wise, it is analyzed across North America, Europe, Asia-Pacific, and LAMEA.

The report analyzes the profiles of key players operating in the market, including Barracuda Networks, Check Point, Cisco, Forcepoint, Fortinet, Huawei, Juniper Networks, Palo Alto Networks, SonicWall, and Sophos. These players have adopted various strategies to increase their market penetration and strengthen their position in the industry.

## KEY BENEFITS FOR STAKEHOLDERS

The study provides an in-depth analysis of the global next-generation firewall market along with the current & future trends to elucidate the imminent investment pockets.

Information about key drivers, restrains, and opportunities and their impact analyses on the market size is provided in the report.

Porter's five forces analysis illustrates the potency of buyers and suppliers operating in the industry.

The quantitative analysis of the global next-generation firewall market from 2017 to 2025 is provided to determine the market potential.

## KEY MARKET SEGMENTS

### BY Component

Solution

Services

## By Type

Hardware

Virtual

Cloud-based

## By Organization Size

Large Enterprises

SMEs

## By Industry Vertical

Aerospace & Defense

BFSI

Public Sector

Retail

Healthcare

IT & Telecom

Energy & Utilities

Manufacturing

Others

## BY REGION

## North America

U.S.

Canada

## Europe

UK

Germany

France

Russia

Italy

Rest of Europe

## Asia-Pacific

China

India

Japan

Australia

Rest of Asia-Pacific

## LAMEA

Latin America

Middle East

Africa

## KEY MARKET PLAYERS

Barracuda Networks

Check Point

Cisco

Forcepoint

Fortinet

Huawei

Juniper Networks

Palo Alto Networks

SonicWall

Sophos

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