

Network Security Market By Component (Solution and Services), Solution (Firewall, Antivirus, Network Access Control, Data Loss Prevention, IDS/IPS, Secure Web Gateways, DDoS Mitigation, Unified Threat Management and Others), Services (Professional Services and Managed Services), Deployment (On-Premise and Cloud), Organization Size (Small & Medium Enterprise and Large Enterprise) and Industry Vertical (Aerospace And Defense, Government, Banking, Financial Services, And Insurance (BFSI) ,Information Technology (IT) And Telecommunication ,Healthcare, Retail, Manufacturing, Energy & Utilities and Others): Global Opportunity Analysis And Industry Forecast, 2020–2027

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Abstracts

In terms of operations, every sector has been focusing on analytics to predict their future trend and growth perspective. For this purpose, large amount of data have been stored either on local storage or third party cloud systems, this has increased the overall risk of cyberattacks, creating a strong portfolio for network security market. Network Security protects user network and data from breaches, intrusions and other threats. Network Security involves access control, virus and antivirus software, application security, network analytics, types of network-related security (endpoint, web, and

wireless), firewalls, VPN encryption and more.

Globally, smartphone penetration has reached a spike and is estimated to alleviate, thereby achieving a twofold growth during the forecast period. With the advancement in the network technology right from integration of optical fiber and high-end wireless connectivity, has led to easy availability of internet to the normal users. This dual combination of smartphone and internet has surged the demand for e-commerce, creating a market value of \$1 trillion, thereby creating a lucrative opportunity for the overall market growth during the forecast period.

Factors such as huge focus on data safety and privacy, have emerged as one of the striking factors driving the market growth. Furthermore, rise in incidences of cybercrimes coupled with huge loss has also mandated the need for effective network security solutions. However, the huge setup cost and high level of expertise required within the operations is mainly creating a staggering effect on the market. Growth of digitalization in a global manner and rapid increase in the number of cyber-attacks within the pandemic period has boosted the market growth.

The network security market is mainly segmented on the basis of component, solution, services, deployment, organization size, industry vertical and region. Based on component, the market is segmented into solution and services. Based on solution the market is segmented into Firewall, Antivirus/Antimalware, Network Access Control (NAC), Data Loss Prevention, IDS/IPS, Secure Web Gateways, DDoS Mitigation, Unified Threat Management and Others, while on the basis of services the market is segmented into professional and managed services. Based on deployment, the market is segmented into on premise and cloud, while on the basis of organization size the market is segmented into small and medium enterprise and large enterprise. Based on industry vertical, the market is segmented into aerospace and defense, government, banking, financial services, and insurance (BFSI), information technology (IT) and telecommunication, healthcare, retail, manufacturing, energy and utilities and others. By region, the market is studied across North America, Europe, Asia-Pacific and LAMEA.

Some of the key companies mentioned within the report are Cisco Systems, Solarwinds, IBM, Trend Micro, FireMon, Symantec, FireEye, GFI Software, Avast Software, and Juniper Networks.

KEY BENEFITS FOR STAKEHOLDERS

The study provides an in-depth analysis of the network security

market along with current trends and future estimations to elucidate imminent investment pockets.

Information about key drivers, restraints, and opportunities and their impact analysis on the market size is provided in the report.

Porter's five forces analysis illustrates the potency of buyers and suppliers operating in the industry.

The quantitative analysis of network security market for the period 2020–2027 is provided to determine the market potential.

KEY MARKET SEGMENTS

By Component

Solution

Services

By Deployment

On-premise

Cloud

By Solution

Firewall

Antivirus/Antimalware

Network Access Control (NAC)

Data Loss Prevention

IDS/IPS

Secure Web Gateways

DDoS Mitigation

Unified Threat Management

Others

By Service

Professional Services

Managed Services

By Organization Size

Large Enterprise

Small and Medium Enterprise

By Industry Vertical

Aerospace and Defense

Government

Banking, Financial Services, And Insurance (BFSI)

Information Technology (IT) and Telecommunication

Healthcare

Retail

Manufacturing

Energy and Utilities

Others

BY REGION

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

Rest of Europe

Asia-Pacific

China

India

Japan

India

Australia

South Korea

Rest of Asia-Pacific

LAMEA

Latin America

Middle East

Africa

KEY MARKET PLAYERS

Cisco Systems

Solarwinds

IBM

Trend Micro

FireMon

Symantec

FireEye

GFI Software

Avast Software

Juniper Networks

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