

# Natural Gas Liquids Market by Product Type (Ethane, Propane, Isobutane, and Others) - Global Opportunity Analysis and Industry Forecast, 2014-2022

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## Abstracts

The global natural gas liquids market is expected to grow at a CAGR of 6.67% from 2016 to 2022 to reach by 11,468 kilo barrels/day in 2022 from 7,306 kilo barrels/day in 2015. Natural Gas Liquids (NGLs) are those hydrocarbons in natural gas that are separated from the gas as liquids through various processes and the products thus obtained are majorly ethane, propane, butanes, pentane, and pentane plus. These products can be used for heat, in cooking, as an energy source, laundry dryers, portable stoves, and in motor vehicles.

The key factors responsible for driving the natural gas liquids market are increasing demand in petrochemical plants; increasing demand in refineries, and high demand from industrial and residential consumers. Some of the other factors responsible for driving this market are development in the natural gas business; increasing utilization of associated gas; traditional dry gas being replaced by wetter non-associated gas in some countries.

Restraining factors to this market are lack of infrastructure to handle NGLs, and tough competition from other energy producing products such as methane gas, biogas, and many more. The opportunity lies in developing the infrastructure for NGLs.

The natural gas liquids market is segmented based on its product type, and geography. Based on product type, the market is segmented into ethane, propane, isobutane, and other type (normal butane, pentane, and pentane plus). Geographically, this market is segmented into North America (U.S., Canada, Mexico, Others), Europe (UK, Russia, Norway, and Rest of Europe), Asia-Pacific (Australia, Indonesia, Malaysia, China, India, and Rest of Asia-Pacific), and LAMEA (Latin America, Middle East, and Africa).

Major players profiled in this study are

Royal Dutch Shell Plc.

Chesapeake Energy Corporation

ConocoPhillips Company

SM Energy

Exxon Mobil Corporation

BP Plc

Range Resources Corporation

Statoil ASA

Swift Energy Company

Linn Energy LLC.

## **KEY BENEFITS FOR STAKEHOLDERS:**

This report provides an extensive analysis of the current and emerging market trends and dynamics in the global natural gas liquids market

In-depth analysis has been done in this report by constructing market estimations for the key market segments between 2014 and 2022

Geographically, the natural gas liquids market is analyzed based on various regions such as North America, Europe, Asia-Pacific, and LAMEA

The projections in this report are made by analyzing the current trends and future market potential from 2014 to 2022 in terms of value and natural gas liquids

This report provides the quantitative analysis of the current market and estimations through 2014-2022, which assists in identifying the prevailing market opportunities

Extensive analysis of the market is conducted by following key product positioning and monitoring the top competitors within the market framework

Comprehensive analysis of all regions is provided that determines the prevailing opportunities in these geographies

## **KEY MARKET SEGMENTS:**

### By Product Types:

Ethane

Propane

Isobutane

Others (Normal butane, pentane and pentane plus)

### By Geography:

North America

U.S.

Canada

Mexico

Europe

UK

Russia

Norway

Rest of Europe

## Asia-Pacific

Indonesia

Malaysia

China

India

Rest of Asia-Pacific

## LAMEA

Latin America

Middle East

Africa

Other prominent players in this market include:

ESAI Energy LLC, RBN Energy LLC

Eni SpA

Anadarko Petroleum Corporation

Canadian Natural Resources Limited

Devon Energy Corporation

Encana Corporation

Williams Companies, Inc.

Chevron Corporation

Gas Liquid Engineering Ltd

Alkcon Corporation

Hone Propane.

(The above Companies are not profiled but can be considered under client's request)

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