

More Electric Aircraft Market by Aircraft System (Propulsion System and Airframe System), Application (Power Generation, Power Distribution, Power Conversion, and Energy Storage), and Aircraft Type (Fixed-wing and Rotary-wing), and End User (Civil and Military): Global Opportunity Analysis and Industry Forecast, 2020–2027

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Abstracts

More electric aircraft (MEA) is a concept of maximizing the use of electrical power in the onboard functions of an aircraft. The researches and trials being conducted on the application of more electric aircraft technology have led to the inference that more electric aircraft technology can offer multiple advantages for an aircraft namely weight reduction and lower environmental impact.

Enhanced aircraft performance and increase in demand for environment-friendly aircraft are expected to drive the global more electric aircraft market growth during the forecast period. However, high capital requirements and reliability of aircraft electrical systems are anticipated to hamper the growth of the market during the forecast period. Moreover, advancements in battery solutions and electronic components and the development of alternative power sources are expected to offer lucrative opportunities for the market in the future.

The more electric aircraft market is segmented on the basis of aircraft systems, application, aircraft type, end user, and region. Based on the aircraft system, it is further divided into the propulsion system and airframe system. Depending on the application, it is fragmented into power generation, power distribution, power conversion, and energy storage. Based on aircraft type, the market is classified into fixed-wing and rotary-wing.

Based on end user, the market is distributed into civil and military. Region wise, the market is analyzed across North America, Europe, Asia-Pacific, and LAMEA.

KEY BENEFITS FOR STAKEHOLDERS

This study presents the analytical depiction of the global more electric aircraft market analysis along with the current trends and future estimations to depict imminent investment pockets.

The overall more electric aircraft market opportunity is determined by understanding profitable trends to gain a stronger foothold.

The report presents information related to the key drivers, restraints, and opportunities of the global more electric aircraft market with a detailed impact analysis.

The current more electric aircraft market is quantitatively analyzed from 2019 to 2027 to benchmark the financial competency.

Porter's five forces analysis illustrates the potency of the buyers and suppliers in the industry.

KEY MARKET SEGMENTS

By Aircraft System

Propulsion System

Airframe System

By Application

Power Generation

Power Distribution

Power Conversion

Energy Storage

By Aircraft Type

Fixed-Wing

Rotary-Wing

By End-User

Civil

Military

By Region

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Norway

Rest of Europe

Asia-Pacific

China

Japan

India

South Korea

Rest of Asia-Pacific

LAMEA

Latin America

Middle East

Africa

KEY PLAYERS

AMETEK, Inc.

BAE Systems plc

Bombardier Inc.

Elbit Systems Ltd.

GE Aviation

Honeywell International Inc.

Raytheon Technologies Corporation

Rolls-Royce Holdings plc

Safran

Thales Group

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