

# **Molecular Diagnostics Market by Type (Instruments, Reagents, and Software & Services), Technology (PCR, Hybridization, DNA Sequencing, Microarray, Isothermal Nucleic Acid Amplification Technology (INAAT), and Others), Application (Infectious Diseases, Oncology, Genetic Testing, Blood Screening, and Others), and End User (Hospitals, Reference Laboratories, and Others): Global Opportunity Analysis and Industry Forecast, 2017-2023**

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## **Abstracts**

Molecular diagnosis is a process of identifying a disease by studying molecules, such as proteins, DNA, and RNA, in a tissue or fluid. Molecular diagnostic tests are used to detect specific sequences in DNA or RNA including single nucleotide polymorphism (SNP), deletions, rearrangements, insertions, and others. These are cumulative techniques for analyzing biological markers at the molecular level, such as genome and proteome. This technique is used for the diagnosis of various infectious diseases, cancer, and other genetic disorders.

The global molecular diagnostics market was valued at \$5,962 million in 2016, and is estimated to garner \$10,557 million by 2023, registering a CAGR of 9.1% during the forecast period of 2017–2023. The major factors enhancing the growth of this market include growth in number of patients suffering from infectious diseases and cancer; increase in awareness and acceptance for personalized medicine; advancement in molecular diagnostics; and rise in the biomarker identification market. However, stringent regulatory requirements for the product approval restrains the market growth.

The global molecular diagnostics market is segmented by type, technology, application, end user, and geography. Based on type, it is classified into instruments, reagents, and software & services. Based on technology, it is categorized into polymerase chain reaction (PCR), hybridization, DNA sequencing, microarray, isothermal nucleic acid amplification technology (INAAT), and others (electrophoresis, mass spectroscopy, and flow cytometry). Based on application, it is divided into infectious diseases, oncology, genetic testing, blood screening, and others (microbiology, neurological diseases, and cardiovascular diseases). Based on end user, it is classified into hospitals, laboratories, and others (blood banks, home health agencies, and nursing homes). Geographically, it is analyzed based on four regions, namely, North America, Europe, Asia-Pacific, and LAMEA. The North America market accounted for significant share in the global market in 2016, owing to higher adoption rate for personalized medicine and increase in demand for technologically advanced molecular diagnostics for treating the patients suffering from different infectious diseases and cancer.

## **KEY BENEFITS FOR STAKEHOLDERS**

The study provides an in-depth analysis of the global molecular diagnostics market and the current trends and future estimations to elucidate the imminent investment pockets.

The report provides quantitative analysis of the industry for the period of 2016–2023 to enable stakeholders to capitalize on the prevailing opportunities.

Extensive analysis of the market based on the type, technology, application, and end user elucidate the prevailing opportunities in these segments.

Comprehensive analysis of geographical regions is provided to determine the latent regional opportunities.

The key players operating in the market are profiled and their strategies to determine the competitive outlook of the market.

Molecular Diagnostics Market Key Segments:

**BY PRODUCT**

Instruments

Reagents

Software & Services

## BY TECHNOLOGY

Polymerase Chain Reactions (PCR)

Hybridization

DNA Sequencing

Microarray

Isothermal Nucleic Acid Amplification Technology (INAAT)

Others (Electrophoresis, Mass spectroscopy, and Flow cytometry)

## BY APPLICATION

Infectious Diseases

Oncology

Genetic Testing

Microbiology

Blood Screening

Others (Microbiology, Neurological Diseases, and Cardiovascular Diseases)

## BY END USER

Hospitals

Laboratories

Others (Blood Banks, Home Health Agencies, and Nursing Homes)

## BY GEOGRAPHY

North America

U.S.

Canada

Mexico

Europe

UK

France

Germany

Italy

Spain

Rest of Europe

Asia-Pacific

Japan

China

India

Rest of Asia-Pacific

## LAMEA

Latin America

Middle East

Africa

## LIST OF KEY PLAYERS PROFILED IN THE REPORT

Abbott Laboratories, Inc.

BioMérieux SA

Becton, Dickinson and Company

Cepheid (subsidiary of Danaher Corporation)

Grifols

Hologic Corporation

Novartis AG

Qiagen N.V.

Siemens Healthcare GmbH

Roche Diagnostics

## LIST OF OTHER PLAYERS IN THE VALUE CHAIN

(These players are not profiled in the report, but can be included on request)

Bayer Healthcare

Bio-Rad Laboratories

Johnson & Johnson

Dalko Diagnostics

Sysmex Corporation

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