

Mobile Payment Market by Payment Type (Proximity and Remote), Transaction Mode [Mobile Web Payments, Near-Field Communication, Short Message Service (SMS)/Direct Carrier Billing, and Others], End User (Personal and Business), Purchase Type (Airtime Transfer & Top-ups, Money Transfers & Bill Payments, Merchandise & Coupons, Travel & Ticketing and Others), Application (Media & Entertainment, Energy & Utilities, Healthcare, Retail, Hospitality & Transportation and Others): Global Opportunity Analysis and Industry Forecast, 2020–2027

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Abstracts

Mobile payment refers to a payment method in which money is transferred from various mobile devices such as smartphones, tablets and others smart devices for purchasing a product or services. In addition, various banks and financial institutions are providing mobile payment services as it provides bank customers with convenient, fast and secure payment processing systems. Furthermore, mobile payments eliminate the need of carrying cash, credit cards and debit cards for paying for a particular product and services as well as provide a secured substitute for the cash-based transaction. In addition, various industries such as entertainment & media, transportation, BFSI and others, are rapidly adopting mobile payment services as it improves the security of the payment method and provide faster payment services, which is propelling the growth of the market.

Rise in penetration of smartphones across the globe and growth in the m-commerce



industry in emerging countries are the major factors driving the growth of the market. In addition, upsurge in adoption of mobile payment services in emerging countries fuels the growth of the market. Furthermore, rising data breaches and security issues in mobile payments hampers the growth of the market. Furthermore, growth in usage of NFC, RFID and host card emulation technology in mobile payments and rise in demand for fast and hassle-free transaction services is expected to provide lucrative opportunity for the market.

The global mobile payments market is segmented on the basis of payment type, transaction mode, end user, purchase type, application and region. In terms of payment type, the market is bifurcated into proximity and remote. As per transaction mode, the market is segmented into mobile web payments, near field communication, SMS/direct carrier billing, and others. As per end user, the market is bifurcated into personal and business. In terms of purchase type, it is segmented into airtime transfer & top-ups, money transfers & bill payments, merchandise & coupons, travel & ticketing and others. In terms of application, the market is segmented into media & entertainment, energy & utilities, healthcare, retail, hospitality & transportation and others. Region wise, it is analyzed across North America, Europe, Asia-Pacific, and LAMEA.

The key players profiled in the mobile payments market analysis are American express company, Apple Inc., Google, LLC, JPMorgan Chase & Co, Mastercard, One97 Communications Limited, PayPal Holdings, Inc., PayU, Samsung and Visa Inc.

Key Benefits for Stakeholders

The study provides an in-depth analysis of the global mobile payments market forecast along with the current & future trends to elucidate the imminent investment pockets.

Information about key drivers, restraints, and opportunities and their impact analysis on the global mobile payments market size is provided in the report.

Porter's five forces analysis illustrates the potency of the buyers and suppliers operating in the industry.

The quantitative analysis of the market for the period 2020–2027 is provided to determine the market potential.



Key Market Segments			
By Payment type			
Proximity			
Remote			
By Transaction Mode			
Mobile Web Payments			
Near-Field Communication			
Short Message Service (SMS)/Direct Carrier Billing			
Others			
By End User			
Personal			
Business			
By Purchase Type			
Airtime Transfer & Top-ups			
Money Transfers & Bill Payments			
Merchandise & Coupons			
Travel & Ticketing			
Others			



By Application Media & Entertainment **Energy & Utilities** Healthcare Retail Hospitality & Transportation Others By Region North America U.S. Canada Europe UK Germany France Netherlands Italy Spain Rest of Europe



Asia-Pacific

	China	
	India	
	Japan	
	Australia	
	South Korea	
	Rest of Asia-Pacific	
	LAMEA	
	Latin America	
	Middle East	
	Africa	
KEY MARKET PLAYERS		
	American express company	
	Apple Inc.	
	Google, LLC	
	JPMorgan Chase & Co	
	Mastercard	
	One97 Communications Limited	
	PayPal Holdings, Inc.	



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Samsung

Visa Inc.



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