

Mobile Banking Market by Transaction (Consumer-to-consumer and Consumer-to-Business), and Platform (Android, iOS, and Others): Global Opportunity Analysis and Industry Forecast, 2019–2026

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Abstracts

The global mobile banking market was valued at \$715.3 million in 2018 and is expected to reach \$1,824.7 million by 2026, registering a CAGR of 12.2% from 2019-2026. Mobile banking refers to an internet-based facility provided by a bank or other financial institutions, allowing users to conduct financial transactions remotely using a mobile device. In addition, it typically operates across mobile web or applications developed for iPhone, android, or other devices. Mobile banking is also used for transferring money from one account to another and depositing a check by taking a picture, which is prominently provided feature for mobile banking in the market.

The technological advancements in mobile banking such as the delivery of personalized real-time customer service via smart bots and rise in usage of mobile devices allowing users to obtain instant customer assistance, drive the market growth. However, less adoption of mobile banking application due to lack of proper connectivity, and unavailability of proper network infrastructure in developing countries, is expected to restrain the market growth. On the contrary, utilization of chatbots, and other services is expected to improve consumer engagements which fuel the growth of the market.

The global mobile banking market is segmented on the basis of transactions, platforms, and region. On the basis of transactions, the market is bifurcated into consumer-to-consumer and consumer-to-business. By platforms, the market is classified into android, iOS, and others. Region wise, the market is analyzed across North America, Europe, Asia-Pacific, and LAMEA.



KEY BENEFITS FOR STAKEHOLDERS

The study provides an in-depth analysis of the global mobile banking market share with the current trends and future estimations to elucidate the imminent investment pockets.

Comprehensive analysis of the factors that drive and restrict the market growth is provided in the report.

Comprehensive quantitative analysis of the industry from 2019 to 2026 is provided to enable the stakeholders to capitalize on the prevailing market opportunities.

Extensive analysis of the key segments of the industry helps in understanding the transaction and platform across the globe.

Key players and their strategies are provided to understand the competitive outlook of the mobile banking market forecast.

KEY MARKET SEGMENTS

By Transaction

Consumer-to-consumer

Consumer-to-business

By Platform

Android

iOS

Others

By Region

North America



U.S.
Canada
Mexico
Europe
Germany
France
UK
Rest of Europe
Asia-Pacific
Australia
Japan
India
China
Rest of Asia-Pacific
LAMEA
Latin America
Middle East
Africa
Rest of LAMEA



KEY PLAYERS PROFILED

American Express Company
Bank of America Corporation
BNP Paribas S.A.
Citigroup Inc.
Cr?dit Agricole Group
HSBC Holdings plc
JPMorgan Chase & Co.
Mitsubishi UFJ Financial Group, Inc.
Soci?t? G?n?rale S.A.
Wells Fargo & Company
The other players in the value chain include (profiles not included in the report) the following:
Temenos Group AG
Capital Banking Solutions
Ally Financial Inc.
Infosys Limited
Strands, Inc.



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