

Mining Equipment Market Analysis by Type (Mineral Processing Equipment; Surface Mining Equipment; Underground Mining Equipment; Mining Drills & Breakers; Crushing, Pulverizing, & Screening Equipment; and Others) and Application (Metal Mining, Mineral Mining, and Coal Mining): Global Opportunity Analysis and Industry Forecast, 2020–2027

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Abstracts

The global mining equipment market size was valued at \$121,694.3 million in 2019, and is expected to reach \$165,827.8 million by 2027, growing at a CAGR of 5.7% from 2020 to 2027. Mining equipment is used for extraction of coal, minerals, and metals from earth. Mining is an important sector of the world economy and the main products extracted during mining include petroleum, coal, natural gas, and water, in addition to various substances such as uranium, diamond, stone, rock, various chemicals, and geologically deposited substances. Mining equipment includes mining drills, earth movers, crushing equipment, dump trucks, wheel loaders, motor graders, and scrapers.

The major factors that boost demand for mining equipment include increase in demand for underground mining equipment and surge in consumption of natural resources in electronics industry. Moreover, rise in need for mineral fertilizers to improve agricultural yield is expected to drive growth of the global mining equipment market. However, strict government regulations and environmental regulations on mining activities are anticipated to restrain growth of the global market. However, rise in demand for technologically advanced mining equipment is expected to provide lucrative opportunities for growth of the global market during the forecast period.



The global mining equipment market is segmented on the basis of equipment type, application, and region. By type, it is categorized into mineral processing equipment (portable and stationary), surface mining equipment (articulated dump truck, crawler dozer, crawler excavator, and others), underground mining equipment (hydraulic excavators, mining dozers, underground haulers, and others), mining drills & breakers, crushing, pulverizing, & screening equipment (stationary, portable), and others. By application, it is segmented into metal mining, mineral mining, and coal mining. Region wise, the market is analyzed across North America, Europe, Asia-Pacific, and LAMEA. Asia-Pacific is anticipated to be the largest market for mining equipment during the forecast period. India, Australia, and China are expected to be the main revenue-generating countries in Asia-Pacific.

COMPETITION ANALYSIS

The companies profiled in the report are AB Volvo, Caterpillar Inc., Deere & Company, Doosan Corporation, Epiroc AB, Hitachi, Ltd., Komatsu Ltd., Liebherr-International AG, Metso Corporation, and Sandvik AB.

Prominent vendors such as Caterpillar, Komatsu, and Volvo CE deal in advanced mining trucks to stimulate their market growth. For instance, articulated trucks by Caterpillar offers features such as automotive style comfort, simple operation, combined service points, and extended service intervals, thereby, letting users/miners to focus on work expending less time and capital on servicing.

KEY BENEFITS FOR STAKEHOLDERS

The report provides an extensive analysis of the current and emerging global mining equipment market trends and dynamics.

In-depth analysis of the market is conducted by constructing market estimations for the key market segments between 2019 and 2027.

Extensive analysis of the market is conducted by following key product positioning and monitoring of the top competitors within the market framework.

A comprehensive mining equipment market opportunity analysis of all the countries is also provided in the report.



The global mining equipment market forecast analysis from 2020 to 2027 is included in the report.

The key market players within the market are profiled in this report and their strategies are analyzed thoroughly, which help understand the competitive outlook of the industry.

The report also provides market share analysis for the key players in different regions and segments for 2019.

GLOBAL MINING EQUIPMENT MARKET SEGMENTS

BY TYPE

Mineral Processing Equipment	
Portable	
Stationary	

Surface Mining Equipment

Articulated dump truck

Crawler dozer

Crawler excavator

Others

Underground Mining Equipment

Hydraulic excavators

Mining dozers

Underground haulers



Others
Mining Drills & Breakers
Drills
Breakers
Crushing, Pulverizing & Screening Equipment
Portable
Stationary
Others
BY APPLICATION
Metal Mining
Mineral Mining
Coal Mining
BY REGION
North America
U.S.
Canada
Mexico
Europe

The UK



KEY

Germany

	France
	Italy
	Rest of Europe
Asia-Pa	acific
	China
	India
	Japan
	Rest of Asia-Pacific
LAMEA	A
	Latin America
	Middle East
	Africa
PLAYER	S
	AB Volvo
Caterp	illar Inc.
Deere	& Company
Doosai	n Corporation
Epiroc	AB



Hitachi, Ltd.

Komatsu Ltd

Liebherr-International AG

Metso Corporation

Sandvik AB



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